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PELATRO LIMITED

Corporate Identity Number: U72100KA2013PLC068239

Pelatro Limited (the “**Company**” or the “**Issuer**”) was incorporated on March 21, 2013 as ‘Kivar Infotech Private Limited’, a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Karnataka. Subsequently, pursuant to a resolution passed by our Board of Directors in their meeting held on August 1, 2014 and by our Shareholders in their Extraordinary General Meeting held on September 11, 2014, the name of our Company was changed to ‘Pelatro Solutions Private Limited’ and a fresh certificate of incorporation pursuant to change of name dated November 5, 2014 was issued by the Registrar of Companies, Bangalore. Subsequently, pursuant to a resolution passed in the meeting of Board of Directors held on September 14, 2023 and a resolution passed by our Shareholders in their Extraordinary General Meeting held on October 13, 2023, the name of our Company was changed to ‘Pelatro Private Limited’ and a fresh certificate of incorporation pursuant to change of name dated November 10, 2023 was issued by the Registrar of Companies, Bangalore. Further, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in their meeting held on March 5, 2024 and by our Shareholders in an Extraordinary General Meeting held on March 11, 2024 and consequently the name of our Company was changed to ‘Pelatro Limited’ and a fresh certificate of incorporation consequent upon conversion to public company dated May 29, 2024 was issued by the Registrar of Companies, Central Processing Centre. For details of change in Registered Office of our Company, please refer to the chapter titled “*History and Certain Corporate Matters*” on page 165 of the Prospectus.

Registered Office: No. 403, 7th A Main, 1st Block HRBR Layout, Bangalore - 560 043, Karnataka, India | **Tel No:** +91 80 4903 3200| **Email Id:** company.secretary@pelatro.com | **Website:** www.pelatro.com | **Contact Person:** Khushboo Sharma, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: SUBASH MENON, SUDEESH YEZHUVATH, KIRAN MENON AND VARUN MENON

Our Company has filed the Prospectus with the RoC and the Equity Shares are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited (“NSE”) and trading of the Equity Shares Allotted pursuant to the Issue is expected to commence on September 24, 2024

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 27,99,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF PELATRO LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹200/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹190/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹ 5,598.00 LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 1,40,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹200/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹280.80 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”) AND 49,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹ 200/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 99.60 LAKHS FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE “EMPLOYEE RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET

MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.E. NET ISSUE OF 26,08,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹200/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 5,217.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.90% AND 25.07 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 200/- PER EQUITY SHARE

THE ISSUE PRICE IS 20 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

| | | | |
|--|------------------------------|--|--|
| Bid Opened On: | Monday, September 16, 2024 | Initiation of Unblocking of Funds/refunds (T +1 Days) | Friday, September 20, 2024 |
| Bid Closed On (T day) | Thursday, September 19, 2024 | Credit of Equity Shares to demat accounts of Allotees (T +2 Days) | Monday, September 23, 2024 |
| Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day) | Friday, September 20, 2024 | Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days) | On or before Tuesday, September 24, 2024 |

RISKS TO INVESTORS:

(i) The average cost of acquisition of Equity Shares acquired by the Promoters as on the date of the Prospectus is:

| Sr. No | Name of Promoter | No. of Equity Shares | Average cost of Acquisition Price(in ₹ per equity share) |
|--------|--------------------|----------------------|--|
| 1. | Sudeesh Yezhuvath | 12,64,235 | 2.86 |
| 2. | Kiran Menon | 21,76,195 | 5.38 |
| 3. | Varun Menon | 21,36,195 | 3.01 |

**As certified by our Statutory Auditor, M/s Gnanoba & Bhat vide their certificate dated September 9, 2024.*

(ii) Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Prospectus by all the shareholders:

| Period | Weighted Average Cost of Acquisition (in ₹) | Upper end of the Price band (₹200/-) is 'X' times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price - Highest Price (in ₹) |
|----------------|---|--|---|
| Last 1 year | 14.00 | 14.29 | 0-210 |
| Last 18 months | 14.00 | 14.29 | 0-210 |
| Last 3 years | 14.00 | 14.29 | 0-210 |

**As certified by our Statutory Auditor, M/s Gnanoba & Bhat vide their certificate dated September 9, 2024.*

- (iii) The Price/Earnings ratio based on diluted EPS (Standalone) for Fiscal 2024 for our Company at upper band is 14.03 times.
- (iv) Weighted Average Return on Net Worth for fiscals 2024, 2023 and 2022 is 32.56%.
- (v) Weighted average cost of acquisition compared to floor price and cap price.

| Past Transactions | Weighted average cost of acquisition (₹)* | Floor Price ₹ 190/- | Cap Price ₹ 200/- |
|--|---|---------------------|-------------------|
| Weighted average cost of acquisition (WACA) of Primary issuances as per (a) | 12.02 | 15.81 | 16.64 |
| Weighted average cost of acquisition (WACA) of secondary transactions as per (b) | NA | NA | NA |
| Weighted average cost of acquisition (WACA) of secondary transactions as per (c) | 187.71 | 1.01 | 1.07 |

- (vi) We are substantially dependent upon customers renewing their subscriptions to, and expanding their use of, our platform to maintain and grow our revenue, which requires us to scale our platform infrastructure and business quickly enough to meet our customers' growing needs. If we are not able to grow in an efficient manner, our business, financial condition and results of operations could be harmed.
- (vii) We are dependent on a small set of products, and the failure to achieve continued market acceptance of our products could cause our results of operations to suffer.
- (viii) If our platform fails to perform properly or there are defects or disruptions in the rollout of our platform updates or enhancements, our reputation could be adversely affected, our market share could decline, and we could be subject to liability claims.
- (ix) Our sales cycle with large enterprise customers can be long and unpredictable, and our sales efforts require considerable time and expense
- (x) Our business depends on our ability to send consumer engagement messages, including emails, SMS and mobile and web notifications, and any significant disruption in service with our third-party providers or on mobile operating systems could result in a loss of customers or less effective consumer-brand engagement, which could harm our business, financial condition and results of operations.

For further details on risk factors, kindly refer to section "*Risk Factors*" on page 28 of the Prospectus.

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, SEPTEMBER 13, 2024
ISSUE OPENED ON: MONDAY, SEPTEMBER 16, 2024
ISSUE CLOSED ON: THURSDAY, SEPTEMBER 19, 2024

PROPOSED LISTING: SEPTEMBER 24, 2024

The Equity Shares of our Company offered through the Red Herring Prospectus and Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle approval letter dated September 9, 2024 from National Stock Exchange of India Limited for using its name in the Red Herring Prospectus and Prospectus for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purposes of the Issue, the Designated Stock Exchange shall be EMERGE Platform of National Stock Exchange of India Limited. It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Prospectus for the full text of the “*Disclaimer Clause of the NSE*” on page 281 of the Prospectus. **For the purpose of this issue the Stock Exchange will be NSE. The trading is proposed to be commenced on or about September 24, 2024 (Subject to receipt of listing and trading approval from NSE).**

This Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLM allocated 60.00% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. Further, 5.00% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue was made available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see “*Issue Procedure*” on page 298 of the Prospectus.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION:

The Issue has received 21,824 applications for 4,22,25,600 Equity Shares (excluding Anchor Investor Portion) resulting in 20.93times subscription.

The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors, Qualified Institutional Investors, Anchor and Market Maker (before and after technical rejections & withdrawal) are as follows:

DETAILS OF APPLICATIONS RECEIVED (before technical rejections):

| Sr No | Category | No of application | No of shares | Reserved | No of times subscription | Amount |
|-------|--------------------------------|-------------------|--------------------|------------------|--------------------------|-----------------------|
| 1 | QIB (Excluding Anchor Portion) | 13 | 79,31,400 | 5,21,400 | 15.21 | 1,58,62,80,000 |
| 2 | Retail Individual Investors | 20,385 | 1,22,31,000 | 9,13,200 | 13.39 | 2,44,59,78,600 |
| 3 | Non-Institutional Bidders | 1,388 | 21,87,00,00 | 3,92,400 | 55.73 | 4,37,35,12,800 |
| 4 | Market Maker | 1 | 140,400 | 1,40,400 | 1.00 | 2,80,80,000 |
| 5 | Eligible Employees | 37 | 52,800 | 49,800 | 1.06 | 1,05,60,000 |
| | Total | 21,824 | 4,22,25,600 | 20,17,200 | 20.93 | 8,44,44,11,400 |

DETAILS OF APPLICATIONS REJECTED BY THE REGISTRAR ON TECHNICAL GROUNDS ARE DETAILED BELOW:

| Sr No | Category | No of applications | No of shares |
|-------|--------------------------------|--------------------|-----------------|
| 1 | QIB (Excluding Anchor Portion) | - | - |
| 2 | Retail Individual Investors | 643 | 3,85,800 |
| 3 | Non-Institutional Bidders | 27 | 39,600 |
| 4 | Market Maker | - | - |
| 5 | Eligible Employees | - | - |
| | Total | 670 | 4,25,400 |

AFTER ELIMINATING TECHNICALLY REJECTED APPLICATIONS, THE FOLLOWING TABLE GIVES US CATEGORY WISE NET VALID APPLICATIONS:

| Category | No. of Applications | % | Reserved Portion (as per Prospectus) | No. of Valid Shares applied | % of Total Applied | Subscription (Times) |
|--------------|---------------------|-------------|--------------------------------------|-----------------------------|--------------------|----------------------|
| Market Maker | 1 | 100% | 1,40,400 | 1,40,400 | 100% | 1.00 |
| Total | 1 | 100% | 1,40,400 | 1,40,400 | 100% | 1.00 |

| Category | No. of Applications | % | Reserved Portion (as per Prospectus) | Proportionate Issue Size (After rounding off) | No. of Valid Shares applied | % of Total Applied | Subscription (Times) |
|-----------------------------|---------------------|--------|--------------------------------------|---|-----------------------------|--------------------|----------------------|
| Retail Individual Investors | 19,742 | 93.33% | 9,13,200 | 9,13,200 | 1,18,45,200 | 28.43% | 12.97 |

| Category | No. of Applications | % | Reserved Portion (as per Prospectus) | Proportionate Issue Size (After rounding off) | No. of Valid Shares applied | % of Total Applied | Subscription (Times) |
|--|---------------------|----------------|--------------------------------------|---|-----------------------------|--------------------|----------------------|
| Other than Retail Individual Investors | 1,361 | 6.43% | 3,92,400 | 3,92,400 | 2,18,30,400 | 52.40% | 55.63 |
| QIB | 13 | 0.06% | 5,21,400 | 5,21,400 | 79,31,400 | 19.04% | 15.21 |
| Employee | 37 | 0.18% | 49,800 | 49,800 | 52,800 | 0.13% | 1.11 |
| Total | 21,153 | 100.00% | 18,76,800 | 18,76,800 | 4,16,59,800 | 100.00% | 22.20 |

ALLOCATION: The Basis of Allocation was finalized in consultation with the Designated Stock Exchange – NSE on September 20, 2024

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

| Sr. No | Bid Price | No. of Applications | Sum Quantity | Cumulative Share | % to Total |
|--------------|-----------|---------------------|--------------------|------------------|------------|
| 1 | 190.00 | 87 | 61,800 | 4,84,33,200 | 0.13 |
| 2 | 191.00 | 4 | 3,000 | 4,83,71,400 | 0.01 |
| 3 | 192.00 | 5 | 4,800 | 4,83,68,400 | 0.01 |
| 4 | 193.00 | 2 | 1,200 | 4,83,63,600 | 0.00 |
| 5 | 194.00 | 5 | 3,000 | 4,83,62,400 | 0.01 |
| 6 | 195.00 | 43 | 28,200 | 4,83,59,400 | 0.06 |
| 7 | 196.00 | 5 | 4,200 | 4,83,31,200 | 0.01 |
| 8 | 197.00 | 4 | 2,400 | 4,83,27,000 | 0.00 |
| 9 | 198.00 | 20 | 13,200 | 4,83,24,600 | 0.03 |
| 10 | 199.00 | 16 | 11,400 | 4,83,11,400 | 0.02 |
| 11 | 200.00 | 10,630 | 3,55,27,800 | 4,83,00,000 | 73.35 |
| 12 | CUT OFF | 21,251 | 1,27,72,200 | | 26.37 |
| Total | | 32,072 | 4,84,33,200 | | 100.00 |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on September 20, 2024.

- 1) Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 200/- per equity shares, was finalized in consultation with National Stock Exchange of India Limited. The

category was subscribed by 12.97 times i.e. for 1,18,45,200 Equity Shares. The total number of shares allotted in this category is 9,13,200 Equity Shares to 1,522 successful applicants. The category wise details of the Basis of Allotment as under:

| No. of Shares applied for (Category wise) | No. of Applications received | % to total | Total No. of Equity Shares applied in this category | % of total | Proportionate Shares available | Allocation per Applicant | | Ratio of allottees to applicants | | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated allotted | % to total | Surplus/ Deficit |
|---|------------------------------|---------------|---|---------------|--------------------------------|--------------------------|--------------------|----------------------------------|-----|--|---------------|--|------------|------------------|
| | | | | | | Before rounding off | After rounding off | | | | | | | |
| 600 | 19,742 | 100.00 | 1,18,45,2900 | 100.00 | 9,13,200 | 46.26 | 600 | 69 | 895 | 1,522 | 100.00 | 9,13,200 | - | - |
| Total | 19,742 | 100.00 | 1,18,45,2900 | 100.00 | 9,13,200 | | | | | 1,522 | 100.00 | 9,13,200 | | |

2) **Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to other than Retail Individual Investors, who have bid at Issue Price of ₹ 200/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 55.63 times i.e. for 2,18,30,400 Equity Shares the total number of shares allotted in this category is 3,92,400 Equity Shares to 207 successful applicants. The category wise details of the Basis of Allotment are as under:

| Sr.No | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | | Ration of allottees to applicants | | Serial Number of Qualifying applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated /allotted | % to total | Surplus/Deficit (14)-(7) |
|-------|---|---------------------------------|------------|--|------------|--------------------------------|--------------------------|------------------------|-----------------------------------|--------|--|--|------------|---|------------|--------------------------|
| | | | | | | | Before Rounding off (8) | After Rounding off (9) | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | |
| | | | | | | | | | | | | | | | | |
| 1 | 1,200 | 695 | 51.06 | 8,34,000 | 3.82 | 14,991 | 21.57 | 600.00 | 5.00 | 139.00 | | 25 | 11.96 | 15,000 | 3.82 | 9.00 |
| 2 | 1,800 | 89 | 6.54 | 1,60,200 | 0.73 | 2,880 | 32.36 | 600.00 | 5.00 | 89.00 | | 5 | 2.39 | 3,000 | 0.76 | 120.00 |
| 3 | 2,400 | 106 | 7.79 | 2,54,400 | 1.17 | 4,573 | 43.14 | 600.00 | 8.00 | 106.00 | | 8 | 3.83 | 4,800 | 1.22 | 227.00 |
| 4 | 3,000 | 42 | 3.09 | 1,26,000 | 0.58 | 2,265 | 53.93 | 600.00 | 2.00 | 21.00 | | 4 | 1.91 | 2,400 | 0.61 | 135.00 |
| 5 | 3,600 | 25 | 1.84 | 90,000 | 0.41 | 1,618 | 64.72 | 600.00 | 3.00 | 25.00 | | 3 | 1.44 | 1,800 | 0.46 | 182.00 |
| 94 | 7,20,000 | 1 | 0.07 | 7,20,000 | 3.30 | 12,942 | 12,942.00 | 13,200.00 | 1.00 | 1.00 | | 1 | 0.48 | 13,200 | 3.36 | 258.00 |
| 95 | 7,97,400 | 1 | 0.07 | 7,97,400 | 3.65 | 14,333 | 14,333.00 | 14,400.00 | 1.00 | 1.00 | | 1 | 0.48 | 14,400 | 3.67 | 67.00 |

| Sr.No | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | | Ration of allottees to applicants | | Serial Number of Qualifying applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated /allotted | % to total | Surplus/Deficit (14)-(7) |
|--------------------|---|---------------------------------|---------------|--|---------------|--------------------------------|--------------------------|------------------------|-----------------------------------|------|--|--|---------------|---|---------------|--------------------------|
| | | | | | | | Before Rounding off (8) | After Rounding off (9) | (10) | | | | | | | |
| 96 | 10,42,800 | 1 | 0.07 | 10,42,800 | 4.78 | 18,744 | 18,744.00 | 18,600.00 | 1.00 | 1.00 | | 1 | 0.48 | 18,600 | 4.74 | -144.00 |
| 97 | 11,51,400 | 1 | 0.07 | 11,51,400 | 5.27 | 20,696 | 20,696.00 | 21,000.00 | 1.00 | 1.00 | | 1 | 0.48 | 21,000 | 5.35 | 304.00 |
| 98 | 13,05,600 | 3 | 0.22 | 39,16,800 | 17.94 | 70,404 | 23,468.00 | 23,400.00 | 1.00 | 1.00 | | 3 | 1.44 | 70,200 | 17.89 | -204.00 |
| GRAND TOTAL | | 1,361 | 100.00 | 21,83,04,00 | 100.00 | 3,92,400 | | | | | | 207 | 100.00 | 3,92,400 | 100.00 | 0 |

* Only the top five and bottom five category-wise specifics of the allocation basis have been disclosed by our company. The complete details of the basis of allocations category-wise have been disclosed on our website at www.pelatro.com.

- 3) **Allocation to QIBs excluding Anchor Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 200/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 15.21 times i.e. for 79,31,400 Equity shares. The total number of shares allotted in this category is 5,21,400 Equity Shares to 13 successful applicants. The category wise details of the Basis of Allotment are as under:

| Sr.No | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | | Ration of allottees to applicants | | Serial Number of Qualifying applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated/allotted | % to total | Surplus/Deficit (14)-(7) |
|-------|---|---------------------------------|------------|--|------------|--------------------------------|--------------------------|------------------------|-----------------------------------|---|--|--|------------|--|------------|--------------------------|
| | | | | | | | Before Rounding off (8) | After Rounding off (9) | (10) | | | | | | | |
| | | | | | | | | | | | | | | | | |
| 1 | 75,000 | 2 | 15.38 | 1,50,000 | 1.89 | 9,861 | 4,931 | 4,800 | 1 | 1 | | 2 | 54.17 | 9,600 | 1.84 | -261 |
| | | | 0.00 | | 0.00 | | | 600 | 1 | 2 | | | 0.00 | 600 | 0.12 | 600 |

| Sr.No | No. of Shares applied for (Category wise) | Number of applications received | % to total | Total No. of Shares applied in each category | % to total | Proportionate shares available | Allocation per Applicant | | Ration of allottees to applicants | | Serial Number of Qualifying applicants | Number of successful applicants (after rounding) | % to total | Total No. of shares allocated/allotted | % to total | Surplus/Deficit (14)-(7) |
|--------------------|---|---------------------------------|---------------|--|---------------|--------------------------------|--------------------------|------------------------|-----------------------------------|------|--|--|---------------|--|---------------|--------------------------|
| | | | | | | | Before Rounding off (8) | After Rounding off (9) | | | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | |
| 2 | 99,600 | 1 | 7.69 | 99,600 | 1.26 | 6,548 | 6,548 | 6,600 | 1 | 1 | | 1 | 4.17 | 6,600 | 1.27 | 52 |
| 3 | 1,00,200 | 1 | 7.69 | 1,00,200 | 1.26 | 6,587 | 6,587 | 6,600 | 1 | 1 | | 1 | 4.17 | 6,600 | 1.27 | 13 |
| 4 | 1,02,000 | 1 | 7.69 | 1,02,000 | 1.29 | 6,705 | 6,705 | 6,600 | 1 | 1 | | 1 | 4.17 | 6,600 | 1.27 | -105 |
| 5 | 2,34,000 | 1 | 7.69 | 2,34,000 | 2.95 | 15,383 | 15,383 | 15,600 | 1 | 1 | | 1 | 4.17 | 15,600 | 2.99 | 217 |
| 6 | 2,40,000 | 1 | 7.69 | 2,40,000 | 3.03 | 15,777 | 15,777 | 15,600 | 1 | 1 | | 1 | 4.17 | 15,600 | 2.99 | -177 |
| 7 | 3,87,000 | 1 | 7.69 | 3,87,000 | 4.88 | 25,441 | 25,441 | 25,200 | 1 | 1 | | 1 | 4.17 | 25,200 | 4.83 | -241 |
| 8 | 7,50,000 | 1 | 7.69 | 7,50,000 | 9.46 | 49,304 | 49,304 | 49,200 | 1 | 1 | | 1 | 4.17 | 49,200 | 9.44 | -104 |
| 9 | 10,02,000 | 1 | 7.69 | 10,02,000 | 12.63 | 65,870 | 65,870 | 66,000 | 1 | 1 | | 1 | 4.17 | 66,000 | 12.66 | 130 |
| 10 | 12,12,600 | 1 | 7.69 | 12,12,600 | 15.29 | 79,715 | 79,715 | 79,800 | 1 | 1 | | 1 | 4.17 | 79,800 | 15.30 | 85 |
| 11 | 18,27,000 | 2 | 15.38 | 36,54,000 | 46.07 | 2,40,209 | 1,20,105 | 1,20,000 | 1 | 1 | | 2 | 8.33 | 2,40,000 | 46.03 | -209 |
| GRAND TOTAL | | 13 | 100.00 | 79,31,400 | 100.00 | 5,21,400 | | | | | | 13 | 100.00 | 5,21,400 | 100.00 | 0 |

4) **Allocation to Anchor Investors (After Technical Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 7,81,800 Equity Shares to 5 Anchor Investors at Anchor Investor Issue Price of ₹ 200/- per Equity Shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

| Category | FIS/BANKS | MF'S | IC'S | NBFC'S | AIF | FPC | Others | Total |
|----------|-----------|------|------|--------|----------|----------|--------|-----------------|
| Anchor | - | - | - | 71,400 | 1,93,200 | 5,17,200 | - | 7,81,800 |

5) **Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹200/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed 1.00 times i.e. for 1,40,400 Equity Shares the total number of shares allotted in this category is 1,40,400 Equity Shares. The category wise details of the Basis of Allotment are as under:

| No. of Shares Applied for (Category wise) | No. of Applications received | % to total | Total No. of Equity Shares applied in this Category | % of total | No. of Equity Shares allocated/ allotted per Applicant | Ratio | | Total Number of shares allotted | Surplus/Deficit |
|---|------------------------------|---------------|---|---------------|--|----------|----------|---------------------------------|-----------------|
| 1,40,400 | 1 | 100.00 | 1,40,400 | 100.00 | 1,40,400 | 1 | 1 | 1,40,400 | - |
| Total | 1 | 100.00 | 1,40,400 | 100.00 | 1,40,400 | 1 | 1 | 1,40,400 | - |

The Board of Directors of the Company at its meeting held on September 20, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices was forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on September 23, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount processed on September 20, 2024. In case the same is not received within two working days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE EMERGE within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 20, 2024 ("Prospectus") filed with Registrar of Companies, Karnataka at Bangalore

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400 093,
Maharashtra, India.

Telephone: +91 22 6263 8200

Facsimile: +91 22 6263 8299

Email: ipo@bigshareonline.com

Website: www.bigshareonline.com

Investor Grievance Email: investor@bigshareonline.com

Contact Person: Ganesh Shinde

SEBI Registration Number: INR000001385

For Pelatro Limited
On behalf of the Board of Directors
Sd/-
Subash Menon
Chairman cum Managing Director
DIN: 00002486

Date: September 23, 2024

Place: Bangalore

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PELATRO LIMITED.

Pelatro Limited is proposing, subject to market conditions, public Issue of its Equity Shares and had filed the Prospectus with the Registrar of Companies, Karnataka at Bangalore. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.cumulativecapital.group, website of the NSE at www.nseindia.com and website of Issuer Company at www.pelatro.com; Investors should note that investment in equity shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled “*Risk Factors*” beginning on page 28 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in the Regulation S under the Securities Act), except pursuant to an exemption.