

**Bharti Hexacom Limited**

(CIN: U74899DL1995PLC067527)

Registered Office : Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T: + 91-11-4666 6100, F: +91-11-4166 6137
Email id: bharti@hexacom.com, Website: bharti@hexacom.in

Audited Financial Results for the quarter ended September 30, 2023

(Rs. in Millions; except per share data)

S.No.	Particulars	Quarter ended		Previous year ended
		September 30, 2023	September 30, 2022	March 31, 2023
		Audited	Audited	Audited
1.	Revenue from operations	17,385	16,090	65,790
2.	Profit before exceptional items and tax	2,954	1,329	7,338
3.	(Loss)/ Profit before tax (after exceptional item)	(76)	1,329	7,338
4.	(Loss)/ Profit for the period/ year after tax (after exceptional item)	(1,841)	993	5,492
5.	Total comprehensive (loss) / income for the period/ year	(1,840)	993	5,490
6.	Paid up equity share capital (Face value: Rs. 10/- each)	2,500	2,500	2,500
7.	Reserves (excluding revaluation reserve)	39,533	36,055	39,595
8.	Securities premium account	1,040	1,040	1,040
9.	Net worth	37,660	37,682	41,222
10.	Outstanding debt	62,355	74,361	62,693
11.	Outstanding redeemable preference shares	-	-	-
12.	Debt equity ratio [no. of times]	1.47	1.83	1.48
13.	(Loss) / Earnings per share (Face value: Rs. 10/- each)			
a) Basic:		(7.36)	3.97	21.97
b) Diluted:		(7.36)	3.97	21.97
14.	Capital redemption reserve	0.05	0.05	0.05
15.	Debt redemption reserve	3,500	-	-
16.	Debt Service Coverage Ratio - (no. of times)	3.97	3.46	3.42
17.	Interest Service Coverage Ratio - (no. of times)	6.31	4.77	5.11

Note:

- a. The above is an extract of the detailed format of Audited Financial Results for the quarter ended September 30, 2023 filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time). The full format of the quarterly financial results are available on the stock exchange websites (www.nseindia.com).
- b. For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the National Stock Exchange and can be accessed www.nseindia.com.

For Bharti Hexacom Limited

Sd/-

Soumen Ray

Director

DIN:09484511

For Bharti Hexacom Limited

Sd/-

Jagdish Saksena Deepak

Director

DIN: 02194470

Place : New Delhi

Date : November 07, 2023

**LANDMARK CARS LIMITED**

(CIN: U50100GJ2006PLC058553)

Regd. Office: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Nr Gurudwara, Ahmedabad 380 059
Ph: +91 22 6271 9040 | Website: www.grouplandmark.in | E-mail: companysecretary@landmarkindia.net

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

[₹ in Million, except per share data]

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	7,733.86	6,963.63	8,547.42	14,697.49	16,566.45	33,944.30
2	Net profit for the period (before tax and exceptional items)	186.71	122.51	269.03	309.22	465.74	1,115.78
3	Net profit for the period before tax (after exceptional items)	186.71	99.53	239.55	286.24	436.26	1,041.06
4	Net profit for the period after tax (after exceptional items)	205.01	72.67	168.67	277.68	350.09	851.01
5	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	205.01	72.67	168.67	277.68	382.47	836.09
6	Equity share capital (Face value of ₹ 5/- each)	201.49	200.79	183.13	201.49	183.13	198.12
7	Reserves (excluding revaluation reserve as shown in the Balance sheet of previous year)						4,499.20
8	Earnings per share (not annualised for the quarter and half year) (of ₹ 5/- each)						
	Basic (In ₹)	5.03	1.77	4.57	6.80	9.43	22.56
	Diluted (In ₹)	4.92	1.72	4.46	6.64	9.21	21.74

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

[₹ in Million]

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	1,590.19	1,155.03	1,204.16	2,745.22	2,154.72	4,953.65
2	Profit before tax	(112.15)	108.25	171.44	(3.90)	283.62	678.11
3	Profit after tax (after Other Comprehensive income)	(68.67)	80.60	125.65	11.93	244.61	501.82

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 8, 2023 and reviewed by the Statutory Auditors.
2. The dealership agreement of the Parent and Landmark Cars (East) Private Limited ("LCEPL"), one of its subsidiary Company for sale of new cars with Mercedes-Benz India Private Limited ("MBIL") had materially changed and converted to an agency model whereby all new car sales are made directly to customers by MBIL. Under the agency agreement, customers now place orders through the Group directly to MBIL on which company earns commission on each sale of Mercedes-Benz cars. The value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which commission income is recognised as below:

[₹ in Million]

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Value of cars sold by Parent and LCEPL on behalf of Mercedes-Benz on which only commission income is recognised	3,747.26	2,560.22	3,145.51	6,307.48	5,650.27	12,970.26

3. During the period ended September 30, 2023, exceptional items represents the impact of loss on discard of immovable property, plant and equipment on account of replacing small workshop with a larger workshop of Jeep brand in West Delhi.

During the previous year ended March 31, 2023, exceptional items represents the net impact of loss on discard of immovable property, plant and equipment along with liquidated damages on termination of lease and gain on termination of lease on account of closure of 7 non-viable outlets of Renault dealership in Punjab and Haryana, replacing small workshop with a much larger workshop of Mercedes-Benz in Kolkata and relocating showroom of Mercedes-Benz in Gujarat for the strategic advantage.

4. During the period ended September 30, 2023, due to change in the business outlook of the Renault operations in India and closure of several locations in recent past, the Company has reassessed the recoverable value of its investments and loans given to Benchmark Motors Private Limited, a wholly-owned subsidiary. Consequently, the Company has written off loans given amounting to ₹ 384.55 million and shown as exceptional item in the standalone financial results.

5. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.grouplandmark.in.

For and on behalf of the Board
Sanjay K. Thakker
Chairman and Executive Director
DIN : 00156093

Place: Mumbai

Date: November 8, 2023

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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



(Please scan this QR code to view the DRHP)

PUBLIC ANNOUNCEMENT**tbo.com**
TBO TEK LIMITED

Our Company was incorporated as 'Tek Travels Private Limited' in New Delhi as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated November 6, 2006, issued by the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"). Thereafter, the name of our Company was changed to 'TBO Tek Private Limited' and a fresh certificate of incorporation dated October 22, 2021 was issued by the RoC. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to 'TBO Tek Limited' and a fresh certificate of incorporation dated November 3, 2021 was issued by the RoC. For further details of conversion and change of name of our Company and details of change(s) in the registered office of our Company, see "History and Certain Corporate Matters" on page 188 of the draft red herring prospectus dated November 8, 2023 (the "DRHP").

Registered Office: E-78, South Extension Part I, New Delhi - 110 049, India; Corporate Office: Plot No. 728, Udyog Vihar Phase V, Gurugram, Haryana - 122016, India

Telephone: +91 124 499 8999; Contact person: Neera Chandak, Company Secretary and Compliance Officer

E-mail: corporatesecretarial@tbo.com; Website: www.tbo.com; Corporate Identity Number: U74999DL2006PLC155233

PROMOTERS OF OUR COMPANY: ANKUSH NIJHAWAN, GAURAV BHATNAGAR, LAP TRAVEL PRIVATE LIMITED AND MANISH DHINGRA

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH ("EQUITY SHARES") OF TBO TEK LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 4,000.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 15,635,996 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS (AS DEFINED BELOW), COMPRISING UP TO 2,033,944 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY GAURAV BHATNAGAR, UP TO 2,606,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY LAP TRAVEL PRIVATE LIMITED ("LAP TRAVEL") AND UP TO 572,056 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY MANISH DHINGRA (GAURAV BHATNAGAR, LAP TRAVEL AND MANISH DHINGRA, COLLECTIVELY REFERRED TO AS "PROMOTER SELLING SHAREHOLDERS"), UP TO 3,767,200 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY TBO KOREA HOLDINGS LIMITED ("TBO KOREA"), AND UP TO 6,656,796 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY AUGUSTA TBO (SINGAPORE) PTE. LTD. ("AUGUSTA TBO"), AND TOGETHER WITH TBO KOREA, THE "INVESTOR SELLING SHAREHOLDERS") (THE PROMOTER SELLING SHAREHOLDERS AND INVESTOR SELLING SHAREHOLDERS TOGETHER REFERRED TO AS THE "SELLING SHAREHOLDERS") ("OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING UP TO ₹ [●] MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●]% AND [●]% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL, RESPECTIVELY.

OUR COMPANY AND THE SELLING SHAREHOLDERS MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, CONSIDER A PRIVATE PLACEMENT OR SUCH OTHER ROUTE AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, OF UP TO [●] EQUITY SHARES FOR A CASH CONSIDERATION AGGREGATING UP TO ₹ 800 MILLION, AT ITS DISCRETION (THE "PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT WILL BE UNDERTAKEN PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, IT WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY AND THE INVESTOR SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, AND THE SIZE OF FRESH ISSUE SHALL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE OFFER CONSTITUTING AT LEAST [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 1 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN [●] EDITIONS OF [●], AN ENGLISH NATIONAL DAILY NEWSPAPER, [●] EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER, (HINDI ALSO BEING THE REGIONAL LANGUAGE OF NEW DELHI, WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH THE BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders, in consultation with the Book Running Lead Managers, may for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). The Offer is being made in accordance with Regulation 6(2) of the SEBI ICDR Regulations and through a book building process wherein not less than 75% of the Net Offer shall be allotted on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion". Our Company and the Selling Shareholders may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), out of which at least one-third shall be reserved for allocation to domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion (defined hereinafter). However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.20 million and up to ₹ 1.00 million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million rupees, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not more than 10% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account (including UPI ID) in case of UPI Bidders in which the corresponding Bid Amount will be blocked by the SCSBs under the UPI Mechanism, as applicable to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 402 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26 (2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake the Offer, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations and has filed the DRHP in relation to the Offer. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public, for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the website of Company at www.tbo.com, website of SEBI at www.sebi.gov.in, website of the Stock Exchanges i.e. BSE at www.bseindia.com and NSE at www.nseindia.com and the websites of the BRLMs i.e. Axis Capital Limited, Goldman Sachs (India) Securities Private Limited, Jefferies India Private Limited and JM Financial Limited at www.axiscapital.co.in, www.goldmansachs.com, www.jeffries.com and www.jmfi.com, respectively. Our Company invites the members of the public to give comments on the DRHP with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company, or to the BRLMs at their respective addresses mentioned below on or before 5.00 p.m. on the 21 days from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and prospective investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Prospective investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, prospective investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the prospective investors is invited to "Risk Factors" on page 28 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP.

The Equity Shares, when offered, through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure of our Company, please see the section titled "Capital Structure" beginning on page 82 of the DRHP. The liability of members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 188 of the DRHP.

BOOK RUNNING LEAD MANAGERS**REGISTRAR TO THE OFFER**

AXIS CAPITAL	Goldman Sachs (India) Securities Private Limited	Jefferies	JM FINANCIAL	KFINTECH
Axis Capital Limited 1 st Floor, Axis House C-2 Wadia International Center, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 4325 2183 E-mail: tbo ipo@axiscap.in Website: www.axiscapital.co.in Investor Grievance E-mail: complaints@axiscap.in Contact Person: Akash Aggarwal/ Harish Patel SEBI Registration No.: INM000012029	Goldman Sachs (India) Securities Private Limited 951-A, Rationa House Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India Telephone: +91 22 6616 9000 E-mail: tbo ipo@gs.com Investor Grievance Email: india-clientsupport@gs.com Website: www.goldmansachs.com Contact Person: Suchismita Ghosh SEBI Registration No.: INM000011054	Jefferies India Private Limited Level 16, Express Towers Nariman Point Mumbai 400 021, Maharashtra, India Telephone: +91 22 4356 6000 E-mail: tbo ipo@jefferies.com Investor Grievance E-mail: ijpl.grievance@jefferies.com Website: www.jeffries.com Contact Person: Suhani Bhareja SEBI Registration No.: INM000011443	JM Financial Limited 7 th Floor, Chenergy Appasaheb Marathe Marg Prabhadevi Mumbai 400025 Maharashtra, India Telephone: +91 22 6630 3030 E-mail: tekttravels@jmfi.com Investor Grievance E-mail: grievance.ibd@jmfi.com Website: www.jmfi.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	KFin Technologies Limited (formerly known as KFin Technologies Private Limited) Selenium, Tower B, Plot No. 31 and 32, Financial District Nanakramguda, Serilingampally Hyderabad - 500 032 Telangana, India Telephone: +91 40 6716 2222 E-mail: tbo ipo@kfinetech.com Website: www.kfintech.com Investor Grievance E-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: New Delhi

Date: November 8, 2023

For TBO TEK LIMITED

On behalf of the Board of Directors

Sd/-

Neera Chandak,

Company Secretary and Compliance Officer

TBO TEK LIMITED is proposing to undertake the Offer, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, and the initial public offering, the "Offer" and has filed a draft red herring prospectus dated November 8, 2023 (the "DRHP") with the SEBI on November 8, 2023. The DRHP is available on websites of the Company at <https://www.tbo.com/investor-relations>, SEBI at www.sebi.gov.in, BSE at www.bseindia.com and NSE at www.nseindia.com, respectively, and the websites of the Book Running Lead Managers, Axis Capital Limited, Goldman Sachs (India) Securities Private Limited, Jefferies India Private Limited and JM Financial Limited at www.axiscapital.co.in, www.goldmansachs.com, www.jeffries.com and www.jmfi.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 28 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) pursuant to the private placement exemption set out in Section 4(a) of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.