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NAMO EWASTE MANAGEMENT LIMITED



Our Company was originally incorporated as "Namo eWaste Management Limited" a public limited company under the Companies Act, 1956 at Delhi, pursuant to a certificate of incorporation dated January 13, 2014 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. We commenced commercial operations pursuant to a Certificate for Commencement of Business dated January 29, 2014 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Our Company's Corporate Identity Number is U74140DL2014PLC263441.

Registered Office: B-91, Private No. A-6, Basement, Main Road, Kalkaji, South Delhi, New Delhi-110019, Delhi, India;
Corporate Office: 14/1, Main Mathura Road, Faridabad 121003, Haryana, India.
Tel No: +91-129-4315187; **E-mail:** cs@namowaste.com; **Website:** www.namowaste.com;
CIN: U74140DL2014PLC263441; **Contact Person:** Sarita, Company Secretary & Compliance Officer

OUR PROMOTERS: AKSHAY JAIN & RACHNA JAIN

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

We are an E Waste collection, disposal and recycling company that offers comprehensive services for recycling of electrical and electronic equipment (EEE) waste like Air Conditioners, Refrigerator, Laptop, Phones, Washing Machine, Fans etc.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 60,24,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH (THE "EQUITY SHARES") OF NAMO EWASTE MANAGEMENT LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹85 PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹75 PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹5120.40 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 3,02,400 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹85 PER EQUITY SHARE FOR CASH, AGGREGATING ₹257.04 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 57,21,600 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹85 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹4863.36 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.34% AND 25.02% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 85 EACH. THE ISSUE PRICE IS 8.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
 ANCHOR INVESTOR ISSUE PRICE: RS. 85 PER EQUITY SHARE. THE ISSUE PRICE IS 8.5 TIMES OF THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, SEPTEMBER 03, 2024

BID / ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 04, 2024

BID / ISSUE CLOSED ON: FRIDAY, SEPTEMBER 06, 2024

RISKS TO INVESTORS:

- a) We are an authorised E-waste recyclers to carry on the business of eWaste collection, disposal and recycling. Failure to renew it in a timely manner may result in fines, legal penalties, or even business shutdown.
- b) We are primarily dependent upon few key suppliers within limited geographical location for collection and recycling of electronic waste, with whom we have entered into long term purchase agreements which imposes fixed pricing conditions, stipulating that we must purchase the materials at predetermined prices irrespective of market fluctuations.
- c) The Merchant Banker associated with the Issue has handled 54 SME public issues in the past three years out of which 1 SME Issue closed below the Issue Price on listing date.
- d) Average cost of acquisition of Equity Shares held by the Individual Promoter is
- | Sr. No. | Name of the Promoters | Average cost of Acquisition (in ₹) |
|---------|-----------------------|------------------------------------|
| 1. | Akshay Jain | 2.48 |
| 2. | Rachna Jain | 2.55 |
- e) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.63
- f) Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 13.72%.
- g) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 85) is "X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last 1 year	0.95	89.47	0-225
Last 18 months	2.59	32.82	0-40
Last 3 years	11.63	7.31	0-40

- and the Issue Price at the upper end of the Price Band is Rs. 85 per Equity Share.
- h) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 80)	Cap price (i.e. ₹ 85)
WACA of primary issuance (exceeding 5% of the pre issue capital)	2.03	39.41 times	41.87 times
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA [^]	NA [^]	NA [^]

Note:
[^]There were no secondary transactions in last 18 months from the date of the Prospectus.

PROPOSED LISTING: WEDNESDAY, SEPTEMBER 11, 2024*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 231 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on or before Wednesday, September 11, 2024*
 *Subject to the receipt of listing and trading approval from the NSE ("NSE Emerge").

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Tuesday, September 03, 2024. The Company received 10 Anchor Investors applications for 23,68,000 Equity Shares. The Anchor Investor Allocation price was finalized at Rs. 85/- per Equity Share. A total of 17,15,200 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 14,57,92,000/-.

The Issue (excluding Anchor Investors Portion) received 2,94,677 Applications for 95,14,64,000 Equity Shares (after bid not banked cases and removing multiple and duplicate bids and before technical rejection) resulting 220.81 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Market Maker	1	3,02,400	3,02,400	1.00	2,57,04,000
2	QIB (excluding Anchor investor portion)	69	17,34,27,200	11,44,000	151.60	14,74,13,12,000
3	Non Institutional Investor	22820	34,28,70,400	8,59,200	399.06	29,14,27,10,400
4	Retail Individual Investors	271787	43,48,64,000	20,03,200	217.08	36,96,00,24,000
	TOTAL	294677	95,14,64,000	43,08,800		80,86,97,50,400

Final Demand:

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	80	980800	0.09	980800	0.09
2	81	153600	0.01	1134400	0.11
3	82	224000	0.02	1358400	0.13
4	83	449600	0.04	1808000	0.17
5	84	448000	0.04	2256000	0.22
6	85	712304000	68.22	714560000	68.44
7	Cut off Price	329513600	31.56	1044073600	100.00
	TOTAL	1044073600	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited ("NSE Emerge") on September 09, 2024.

1) Allotment to Retail Individual Investors (After Technical Rejections):
 The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 85 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 213.08 times. The total number of Equity Shares Allotted in this category is 20,03,200 Equity Shares to 1252 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1600	266783	100	42,68,52,800	100	1600	1252:266783	20,03,200

2) Allotment to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 85 or above per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 394.91 times (after technical rejection). The total number of Equity Shares Allotted in this category is 8,59,200 Equity Shares to 483 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample Basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of Equity Shares allotted per applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted
3200	11874	52.92	37996800	11.19	1600	10:1979	96000
4800	2234	9.96	10723200	3.16	1600	17:2234	27200
6400	1181	5.49	7558400	2.22	1600	12:1181	19200
8000	846	3.77	6768000	1.99	1600	11:846	17600
9600	490	2.64	4704000	1.38	1600	1:70	11200
212800	2	0.01	425600	0.12	1600	1:2	1600
219200	2	0.01	438400	0.12	1600	1:2	1600
220800	2	0.01	441600	0.13	1600	1:2	1600
222400	3	0.01	667200	0.19	1600	1:3	1600
472000	3	0.01	1416000	0.41	1600	2:3	3200
480000	5	0.02	2400000	0.7	1600	4:5	6400
483200	1	0	483200	0.14	1600	1:1	1600
486400	1	0	486400	0.14	1600	1:1	1600
648000	1	0	648000	0.19	1600	1:1	1600
657600	1	0	657600	0.19	1600	1:1	1600
672000	1	0	672000	0.19	1600	1:1	1600
680000	1	0	680000	0.2	1600	1:1	1600
984000	1	0	984000	0.29	3200	1:1	3200

3) Allotment to Market Maker : The Basis of Allotment to Market Maker who have bid at Issue Price of 85/- per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 3,02,400 Equity shares the total number of shares allotted in this category is 3,02,400 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
3,02,400	1	100.00	3,02,400	100.00	3,02,400	1:1	3,02,400

4) Allotment to QIBs excluding Anchor Investors (After Technical Rejections):

Allotment to QIBs, who have bid at the Issue Price of Rs. 85 or above per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 151.60 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 11,44,000 Equity Shares, which were allotted to 68 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIB	2,12,800	--	14,400	2,78,400	2,84,800	3,53,600	-	11,44,000

5) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 17,15,200 Equity Shares to 10 Anchor Investors at the Anchor Investor Issue Price of Rs. 85 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	2,36,800	-	-	-	6,49,600	7,10,400	1,18,400	17,15,200

The Board of Directors of our Company at its meeting held on Monday, September 09, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before September 10, 2024. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on September 10, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence trading on Wednesday, September 11, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 09, 2024 filed with the Registrar of Companies, Delhi ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Maashitla Securities Private Limited at website: www.maashitla.com

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The Merchant Banker associated with the Issue has handled 54 SME Public Issues in the past three years out of which 1 SME Public Issue was closed below the Issue Price on listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

 Maashitla Creating Successful People	MAASHITLA SECURITIES PRIVATE LIMITED Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura-110034, New Delhi, India. Tel No: +91-11-45121795; Email: ipo@maashitla.com; Investor Grievance Email: investor.ipo@maashitla.com Contact Person: Mukul Agrawal; Website: www.maashitla.com; SEBI Registration No.: INR00004370; CIN: U67100DL2010PTC208725	On behalf of Board of Directors NAMO EWASTE MANAGEMENT LIMITED Sd/- SARITA Company Secretary and Compliance Officer
	Place: Delhi Date: September 10, 2024	

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF NAMO EWASTE MANAGEMENT LIMITED
Disclaimer: Namo eWaste Management Limited has filed the Prospectus with the RoC on September 09, 2024 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: www.namowaste.com, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 24 of the Prospectus.
 The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public Issuing in the United States.

SIZE : 33X50