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# NTPC GREEN ENERGY LIMITED

Our Company was incorporated as "NTPC Green Energy Limited", a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated April 7, 2022, issued by the Registrar of Companies, Delhi and Haryana. For further details, see "History and Certain Corporate Matters" on page 243 of the Red Herring Prospectus dated November 12, 2024 ("RHP") filed with the RoC.  
Registered Office: NTPC Bhawan, Core -7, SCOPE Complex, 7 Institutional Area, Lodi Road, New Delhi-110 003, India.  
Corporate Office: Renewable Building Netra Complex, E3 Main Market Road, Ecotech II, Udyog Vihar, Gautam Buddha Nagar, Noida-201 306, Uttar Pradesh, India.  
Contact Person: Manish Kumar, Company Secretary and Compliance Officer;  
Tel: +91 11 2436 2577; Email: [ngel@ntpc.co.in](mailto:ngel@ntpc.co.in); Website: [www.ngel.in](http://www.ngel.in); Corporate Identity Number: U40100DL2022GOI396282



## OUR PROMOTERS: PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF POWER, GOVERNMENT OF INDIA AND NTPC LIMITED

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF NTPC GREEN ENERGY LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 100,000.00 MILLION (THE "ISSUE").  
THIS ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹2,000 MILLION (CONSTITUTING UP TO [●]% OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING UP TO ₹10,000 MILLION (CONSTITUTING UP TO [●]% OF THE ISSUE) FOR SUBSCRIPTION BY ELIGIBLE SHAREHOLDERS ("SHAREHOLDERS' RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY OFFER A DISCOUNT OF UP TO [●] % (EQUIVALENT OF ₹ 5 PER EQUITY SHARE) TO THE ISSUE PRICE TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION AND THE SHAREHOLDERS' RESERVATION PORTION IS HEREINAFTER REFERRED TO AS "NET ISSUE". THE ISSUE AND THE NET ISSUE WOULD CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF OUR POST- ISSUE PAID-UP EQUITY SHARE CAPITAL.

We are a wholly owned subsidiary of NTPC Limited, a 'Maharatna' central public sector enterprise. We are strategically focused on developing a portfolio of utility-scale renewable energy projects.

The Issue is being made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations.

QIB Portion: Not less than 75% of the Net Issue | Non-Institutional Portion: Not more than 15% of the Net Issue

Retail Portion: Not more than 10% of the Net Issue | Employee Reservation Portion: Up to [●] Equity Shares aggregating up to ₹2,000 Million

Shareholders' Reservation Portion: Up to [●] Equity Shares aggregating up to ₹10,000 Million

PRICE BAND: ₹102 TO ₹108 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH

THE FLOOR PRICE AND THE CAP PRICE ARE 10.20 TIMES AND 10.80 TIMES THE FACE VALUE OF THE EQUITY SHARES RESPECTIVELY.

BIDS CAN BE MADE FOR A MINIMUM OF 138 EQUITY SHARES AND IN MULTIPLES OF 138 EQUITY SHARES THEREAFTER

A DISCOUNT OF ₹5 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION

In accordance with the recommendation of Committee of Independent Directors of our Company, pursuant to their resolution dated November 12, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for Issue Price" section on page 133 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transactions, as applicable and disclosed in the "Basis for Issue Price" section beginning on page 133 of the RHP and provided below in this advertisement.

In making an investment decision and purchase in the Issue, potential investors must only rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the merits and risks involved and not rely on any other external sources of information about the Issue available in any manner.

### RISKS TO INVESTORS:

For details, refer to "Risk Factors" on page 31 of the RHP.

1. **Offtakers Concentration Risk:** There is a concentrated pool of utilities and power purchasers for electricity generated by our plants and projects. The table below sets forth the revenue from operations derived from our top 5 and top 9 oftakers as well as our single largest oftaker for the periods indicated:

| Period   | Revenue from largest oftaker |   | Revenue from top 5 oftakers |  | Revenue from top 9 oftakers |  |
|--|------------------------------|---|-----------------------------|--|-----------------------------|--|
|  | in ₹ million                 | Percentage contribution of largest oftaker to revenue from operations | in ₹ million                | Percentage contribution of top 5 oftakers to revenue from operations | in ₹ million                | Percentage contribution of top 9 oftakers to revenue from operations |
| Restated Consolidated Financial Information              |                              |   |                             |  |                             |  |
| Six months period ended September 30, 2024               | 5,094.56                     | 47.07%  | 8,978.64                    | 82.96%   | 10601.61                    | 97.96%   |
| Fiscal 2024  | 9,755.34                     | 49.71%  | 17,230.44                   | 87.79%   | 19,160.79                   | 97.63%   |
| Special Purpose Carved-Out Combined Financial Statements |                              |   |                             |  |                             |  |
| Fiscal 2023  | 4,613.11                     | 31.82%  | 12,430.33                   | 85.74%   | 14,285.98                   | 98.54%   |
| Fiscal 2022  | 2,227.83                     | 24.47%  | 8,192.74                    | 89.99%   | 8,899.32                    | 97.75%   |

In the six months period ended September 30, 2024 and in Fiscal 2024, Fiscal 2023 and Fiscal 2022, our oftakers were government agencies and public utilities. We had no private oftakers in these periods.

2. **Suppliers Concentration Risk:** Our business and profitability is substantially dependent on the availability and cost of solar modules, solar cells, wind turbine generators and other materials, components and equipment for our solar, wind and other projects. The table below sets forth details on our largest supplier, our top ten suppliers and our top 20 suppliers for the periods indicated.

| Suppliers        | Type of Equipment, components and materials supplied                            | Restated Consolidated Financial Information            |               |   |               |
|------------------|---|--|---------------|---|---------------|
|                  |   | Six months period ended September 30, 2024             |               | Fiscal 2024                                     |               |
|                  |   | ₹ million  | % of supplies | ₹ million                                       | % of supplies |
| Largest Supplier | Solar modules including installation  | 15,372.18 (Sterling & Wilson Renewable Energy Limited) | 36.00%        | 13,968.46 (Tata Power Renewable Energy Limited) | 19.59%        |
| Top 10 Suppliers | Solar Modules, WTG, land procurement, balance of supply, including installation | 39,554.79  | 92.65%        | 55,407.64                                       | 77.71%        |
| Top 20 Suppliers | Solar Modules, WTG, land procurement, balance of supply, including installation | 40,866.36  | 95.72%        | 57,676.86                                       | 80.89%        |

Any disruption to the timely and adequate supply, or volatility in the prices of required materials, components and equipment may adversely impact our business, results of operations and financial condition.

3. **Projects Execution Risk:** Our renewable energy project construction activities may be subject to cost overruns or delays which may adversely affect our business, results of operations, financial condition and cash flows. Further, our future growth is significantly dependent on successfully executing our contracted and awarded projects. The following table sets forth our (i) megawatts operating and (ii) megawatts contracted & awarded as of the end of the respective financial years/periods presented.

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| Particulars                    | Company Operating Data   |                          |                      |                      | Carved-out Operating Data |
|--------------------------------|--------------------------|--------------------------|----------------------|----------------------|---------------------------|
|                                | As at September 30, 2024 | As at September 30, 2023 | As at March 31, 2024 | As at March 31, 2023 | As at March 31, 2022      |
| Megawatts Operating            |                          |                          |                      |                      |                           |
| Solar (MWs)                    | 3,220                    | 2,661                    | 2,825                | 2,561                | 1,395                     |
| Wind (MWs)                     | 100                      | 50                       | 100                  | 50                   | 50                        |
| Total (MWs)                    | 3,320                    | 2,711                    | 2,925                | 2,611                | 1,445                     |
| Megawatts Contracted & Awarded |                          |                          |                      |                      |                           |
| Solar (MWs)                    | 10,576                   | 7,050                    | 9,571                | 5,750                | 4,616                     |
| Wind (MWs)                     | 3,000                    | 1,550                    | 2,000                | 500                  | 150                       |
| Total (MWs)                    | 13,576                   | 8,600                    | 11,571               | 6,250                | 4,766                     |

In the event, we are not successful in executing our contracted and awarded projects, our business, results of operations and financial condition may be adversely impacted.

4. **Geographical Concentration Risk:** As on the date of the Red Herring Prospectus, our operating renewable energy projects are concentrated in Rajasthan. The details of operating capacity in Rajasthan and other states are as under :

| Particulars          | Megawatts Operating by State               |                         |             |                         |                           |                         |             |                         |
|----------------------|--|-------------------------|-------------|-------------------------|---------------------------|-------------------------|-------------|-------------------------|
|                      | Company Operating Data                     |                         |             |                         | Carved-out Operating Data |                         |             |                         |
|                      | Six months period ended September 30, 2024 |                         | Fiscal 2024 |                         | Fiscal 2023               |                         | Fiscal 2022 |                         |
|                      | MWs  | % of Operating Capacity | MWs         | % of Operating Capacity | MWs                       | % of Operating Capacity | MWs         | % of Operating Capacity |
| Rajasthan            |  |                         |             |                         |                           |                         |             |                         |
| ...solar             | 2,065                                      | 62.20%                  | 1,806       | 61.74%                  | 1,556                     | 59.59%                  | 620         | 42.89%                  |
| ...wind              | 0  | 0.00%                   | 0           | 0.00%                   | 0                         | 0.00%                   | 0           | 0.00%                   |
| Other than Rajasthan |  |                         |             |                         |                           |                         |             |                         |
| ...solar             | 1,155                                      | 34.79%                  | 1,019       | 34.84%                  | 1,005                     | 38.49%                  | 775         | 53.63%                  |
| ...wind              | 100  | 3.01%                   | 100         | 3.42%                   | 50                        | 1.91%                   | 50          | 3.46%                   |
| Total MW operating   | 3,320                                      |                         | 2,925       |                         | 2,611                     |                         | 1,445       |                         |

Any significant social, political, economic or seasonal disruption, natural calamities or civil disruptions in Rajasthan could have an adverse effect on our business, results of operations and financial condition.

5. **Limited Operating History:** In the six months period ended September 30, 2024 and in Fiscal 2024, 90.78% and 93.77%, respectively of our revenue was from solar energy projects, and 4.65% and 2.40%, respectively, of our revenue from operations was from wind energy projects. Our Company was incorporated on April 7, 2022 for the reorganisation of NTPC Limited's renewable energy business. Pursuant to the issuance of NMP by the Ministry of Finance on August 23, 2021, and in consultation with the Ministry of Power, the RE Assets of NTPC Limited were transferred to our Company at book value, through a business transfer agreement dated July 8, 2022. Further, NTPC Limited also transferred 100% of its equity shareholding held in NTPC Renewable Energy Limited ("NREL") to our Company through a share purchase agreement dated July 8, 2022. The transfer of the RE assets and 100% equity shareholding in NREL, were completed on February 28, 2023. The limited operating history of our solar and wind projects may not serve as an adequate basis to judge our future prospects, results of operations and cash flows.

6. **Terms of Power Purchase Agreements:** Our Power Purchase Agreements may expose us to certain risks that may adversely affect our business, results of operations and financial condition. We generate all of our revenue from electricity sold to offtakers under long-term PPAs with a 25 year term. In addition, we are required to give performance bank guarantees guaranteeing the commencement of supply of power which could adversely affect our results of operation if invoked. Further, our revenue from operations are exposed to fixed tariffs, changes in tariff regulation and structuring.

7. **Dependence on Corporate Promoter, NTPC Limited:** We are dependent on our relationship with our Corporate Promoter, NTPC Limited, and any adverse developments in such relationship may adversely affect our business and reputation. Some of the benefit on account of relationship with our Corporate Promoter stated below are: • consent to use our Corporate Promoter "NTPC" trademark, name or logo • some of our

borrowing facility is supported by a guarantee by our Corporate Promoter • all of our employees are on secondment from NTPC Limited • our Corporate Office has been taken on lease from our Corporate Promoter • right-of-use (ROU) agreement with our Corporate Promoter for the use of land pertaining to projects Rojmal and Jetsar • our credit ratings and ability to raise financing are affected by our Corporate Promoter's creditworthiness • over 2,809.26 acres of land at Barethi, Madhya Pradesh has been leased to us by our Corporate Promoter for a period of 29 years.

8. **Competition Risk:** We face significant competition from both traditional and renewable energy companies and any failure to respond to market changes in the renewable energy industry could adversely affect our business, financial conditions and results of operations.

9. **Indebtedness Risk:** We have incurred substantial indebtedness, and an inability to comply with repayment and other covenants in our financing agreements could adversely affect our business and financial condition. As at September 30, 2024, we had aggregate outstanding borrowings (including current borrowings and non-current borrowings) of ₹170,574.96 million. As at September 30, 2024, we had total secured borrowings (current and non-current borrowings) of ₹25,320.35 million and total unsecured borrowings (current and non-current borrowings) of ₹145,254.61 million. Our debt to equity ratio as at September 30, 2024 is 2.08 times and 2.05 times as at March 31, 2024.

10. **Market Risk:** The Issue price of Equity Shares, our market capitalization to revenue from operations and our Price to Earnings ratio at Issue price may not be indicative of the market price of equity share after Issue:

| Particulars                                      | Ratio vis-à-vis Floor Price | Ratio vis-à-vis Cap Price |
|--|-----------------------------|---------------------------|
| Market Capitalisation to Revenue from Operations | 38.98                       | 41.27                     |
| Price to Earnings Ratio (Diluted)                | 139.73                      | 147.95                    |

Notes :  
1. Market Capitalization has been computed at the product of no. of outstanding shares as on date of RHP with the floor or cap price applicable.  
2. Revenue from operations are for the Fiscal 2024.  
3. PE Ratio has been computed based on the floor price or cap price as applicable divided by diluted EPS for the Fiscal 2024

11. The Price to Earnings Ratio based on Diluted EPS for Fiscal 2024 at the upper end of the price band is 147.95 times as compared to the average industry peer group PE ratio of 153.44 times.

12. Weighted average return on net worth for last three full financial years is 6.69%.

13. Weighted average cost of acquisition of all shares transacted in the 1 year, 18 months and 3 years preceding the date of the Red Herring Prospectus

| Period         | Weighted Average Cost of Acquisition (in ₹) | Cap Price is 'X' times the Weighted Average Cost of Acquisition <sup>#</sup> | Range of acquisition price: Lowest Price-Highest Price (in ₹)* |
|----------------|---|--|--|
| *Last 1 year   | 10  | 10.80  | 10-10  |
| Last 18 months | 10  | 10.80  | 10-10  |
| Last 3 years   | 10  | 10.80  | 10-10  |

<sup>#</sup>As certified by Statutory Auditors of the Company pursuant to the certificate dated November 12, 2024.

14. The average cost of acquisition of Equity Shares by our Promoters as at the date of the Red Herring Prospectus is set forth below:

| Name of Promoter | Number of Equity Shares of face value of ₹ 10 each held | Average cost of acquisition per Equity Share (in ₹)^ | % of Pre-issue Equity Share capital |
|------------------|---|--|-------------------------------------|
| NTPC Limited     | 7,500,000,000   | 10.00  | 100.00                              |

<sup>^</sup>As certified by Statutory Auditors of the company pursuant to the certificate dated November 12, 2024.

15. The Four Book Running Lead Managers ("BRLMs") have handled 52 public offers in the past three Financial Years, out of which 14 offers have closed below the offer price on the listing date.

| Name of BRLMs  | Total Public Issue | Issue Closed Below Offer Price |
|--|--------------------|--------------------------------|
| IDBI Capital Markets & Securities Limited*                                 | 1                  | 0                              |
| HDFC Bank Limited*   | 2                  | 1                              |
| IIFL Capital Services Limited (formerly known as IIFL Securities Limited)* | 34                 | 10                             |
| Nuvama Wealth Management Limited*  | 11                 | 2                              |
| Common issues of above BRLMs   | 4                  | 1                              |
| Total  | 52                 | 14                             |

\*Issues handled where there were no common BRLMs

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE MONDAY, NOVEMBER 18, 2024<sup>(1)</sup>

BID/ISSUE OPENS ON TUESDAY, NOVEMBER 19, 2024<sup>(1)</sup>

BID/ISSUE CLOSES ON FRIDAY, NOVEMBER 22, 2024<sup>(2)</sup>

<sup>(1)</sup>Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.

<sup>(2)</sup>UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.



| <div><div><div><div></div><div>CREST</div><div>VENTURES</div></div><div>CREST VENTURES LIMITED</div></div><div><div>Registered Office: 111, Maker Chambers IV, 11<sup>th</sup> Floor, Nariman Point, Mumbai - 400 021.<br/>Tel No: 022-4334 7000 Fax No: 022-4334 7002<br/>CIN: L99999MH1982PLC102697 Website: www.crest.co.in Email: secretarial@crest.co.in</div><div>EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024</div></div></div> <div>(₹ in Lakhs)</div> |  |                      |                      |                      |                    |                      |                      |                      |                    |
|--|--|----------------------|----------------------|----------------------|--------------------|----------------------|----------------------|----------------------|--------------------|
| Sl. No.  | Particulars  | STANDALONE           |                      |                      |                    | CONSOLIDATED         |                      |                      |                    |
|  |  | Quarter ended        |                      | Half year ended      | Year ended         | Quarter ended        |                      | Half year ended      | Year ended         |
|  |  | 30.09.2024 Unaudited | 30.09.2023 Unaudited | 30.09.2024 Unaudited | 31.03.2024 Audited | 30.09.2024 Unaudited | 30.09.2023 Unaudited | 30.09.2024 Unaudited | 31.03.2024 Audited |
| 1  | Total Income from Operations   | 2,731.00             | 5,176.80             | 9,246.73             | 13,991.43          | 3,546.53             | 6,126.67             | 11,285.19            | 18,400.01          |
| 2  | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  | 1,814.61             | 3,753.28             | 7,309.41             | 6,645.32           | 1,933.90             | 4,037.04             | 8,019.79             | 8,122.59           |
| 3  | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 1,814.61             | 3,753.28             | 7,309.41             | 6,645.32           | 1,933.90             | 4,037.04             | 8,019.79             | 8,122.59           |
| 4  | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | 1,724.27             | 2,940.57             | 6,269.03             | 4,965.88           | 1,788.75             | 3,217.10             | 6,772.20             | 6,207.90 *         |
| 5  | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1,859.88             | 4,659.01             | 7,491.95             | 11,866.88          | 1,945.56             | 4,935.78             | 8,015.22             | 13,095.60          |
| 6  | Equity Share Capital (net of treasury shares)  | 2,819.68             | 2,819.68             | 2,819.68             | 2,819.68           | 2,819.68             | 2,819.68             | 2,819.68             | 2,819.68           |
|  | Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year )  | -                    | -                    | -                    | 96,198.32          | -                    | -                    | -                    | 1,07,642.23        |
| 7  | Earnings per share (EPS) (in ₹)<br>(on Weighted Average number of shares)<br>(Face Value of ₹10/- each)                                      |                      |                      |                      |                    |                      |                      |                      |                    |
|  | Basic (in ₹)   | 6.12                 | 10.43                | 22.23                | 17.61              | 6.07                 | 11.41                | 23.54                | 21.33              |
|  | Diluted (in ₹)   | 6.06                 | 10.34                | 22.04                | 17.45              | 6.02                 | 11.31                | 23.33                | 21.14              |

Notes:

1

\*After share of profit/(loss) of Associates.

2

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024.

3

Previous period figures have been regrouped / reclassified, wherever considered necessary.

4

The above is an extract of the detailed format of quarterly / annual financial results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the quarterly / annual financial results and pertinent disclosures related to other line items referred in the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the Company's website viz. www.crest.co.in and on the websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Crest Ventures Limited,  
Sd/-  
Vijay Choraria  
Managing Director  
[DIN: 00021446]

Place : Mumbai  
Date : November 12, 2024

LUMAX

Regd. Office : 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nagal Raya, New Delhi-110046  
Website: www.lumaxworld.in/lumaxindustries, Tel: 011 49857832  
Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804

DK JAIN

GROUP

LUMAX INDUSTRIES LIMITED

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2024

(₹ in lakhs unless otherwise stated)

| Particulars  | Quarter Ended<br>30 <sup>th</sup> September 2024<br>(Unaudited) | Half year ended<br>30 <sup>th</sup> September 2024<br>(Unaudited) | Quarter Ended<br>30 <sup>th</sup> September 2023<br>(Unaudited) |
|--|---|---|---|
| Total Revenue from operations  | 81,182.31   | 1,57,761.69   | 64,375.18   |
| Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  | 1,675.71  | 4,417.97  | 2,466.84  |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   | 3,663.39  | 8,275.82  | 3,801.66  |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  | 2,828.00  | 6,245.64  | 2,625.23  |
| Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 2,798.83  | 6,177.08  | 2,687.94  |
| Equity Share Capital   | 934.77  | 934.77  | 934.77  |
| Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  | 66220.02  |   |   |
| Earnings per share (of ₹ 10 each) (not annualized)<br>Basic & Diluted (in ₹)   | 30.25   | 66.81   | 28.08   |
| Key information on Standalone Financial Results is as follows:   |   |   |   |
| Total Revenue from operations  | 81,182.31   | 1,57,761.69   | 64,375.18   |
| Net Profit from ordinary activities before tax   | 1,528.78  | 4,240.57  | 2,431.30  |
| Net Profit for the period before tax   | 1,528.78  | 4,240.57  | 2,431.30  |
| Total comprehensive income   | 1,237.33  | 3,173.46  | 1,615.75  |

Notes:

1.

The above unaudited consolidated financial results of Lumax Industries Limited ("The Holding Company") and its subsidiary (together referred to as "the Group") and its associate have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. November 12, 2024. The Statutory auditor have carried out limited review of the above consolidated financial result of the Holding Company.

2.

The above is an extract of the detailed format of Financial Result for the Quarter and half year ended on September 30 2024 filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Financial Result for the Quarter and half year ended September 30, 2024 are available on the websites of the Stock Exchanges(s) i.e. NSE (www.nseindia.com) and BSE (www.bseindia.com) and also on the Company website (www.lumaxworld.in/lumaxindustries).

For and on behalf of the Board of Directors of  
Lumax Industries Limited

Deepak Jain

Chairman & Managing Director

DIN: 00004972

Place : Gurugram

Date : November 12, 2024

| ...continued from previous page.   |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
|--|--|--|-----------------|---|--|--|---|---|---|---|---|---|---|---|---|---|--|
| <b>An indicative timetable in respect of the Issue is set out below:</b>   |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| <b>Submission of Bids (other than Bids from Anchor Investors):</b>   |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| <table><tr><th colspan="2">Bid/Issue Period (except the Bid/Issue Closing Date)</th></tr><tr><td>Submission and Revision in Bids</td><td>Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))</td></tr><tr><th colspan="2">Bid/Issue Closing Date*</th></tr><tr><td>Submission of electronic applications (Online ASBA through 3-in-1 accounts) - For RIBs, Eligible Employees Bidding in the Employee Reservation Portion, and Eligible Shareholders Bidding in the Shareholders Reservation Portion</td><td>Only between 10:00 a.m. and up to 5:00 p.m. IST</td></tr><tr><td>Submission of electronic applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹0.50 million)</td><td>Only between 10:00 a.m. and up to 4:00 p.m. IST</td></tr><tr><td>Submission of electronic applications (Syndicate Non-Retail, Non-Individual Applications)</td><td>Only between 10:00 a.m. and up to 3:00 p.m. IST</td></tr><tr><td>Submission of physical applications (Bank ASBA)</td><td>Only between 10:00 a.m. and up to 1:00 p.m. IST</td></tr><tr><td>Submission of physical applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIs where Bid Amount is more than ₹0.50 million)</td><td>Only between 10:00 a.m. and up to 12:00 p.m. IST</td></tr></table> |  | Bid/Issue Period (except the Bid/Issue Closing Date) |                 | Submission and Revision in Bids   | Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))           | Bid/Issue Closing Date*  |   | Submission of electronic applications (Online ASBA through 3-in-1 accounts) - For RIBs, Eligible Employees Bidding in the Employee Reservation Portion, and Eligible Shareholders Bidding in the Shareholders Reservation Portion | Only between 10:00 a.m. and up to 5:00 p.m. IST | Submission of electronic applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹0.50 million) | Only between 10:00 a.m. and up to 4:00 p.m. IST | Submission of electronic applications (Syndicate Non-Retail, Non-Individual Applications) | Only between 10:00 a.m. and up to 3:00 p.m. IST | Submission of physical applications (Bank ASBA) | Only between 10:00 a.m. and up to 1:00 p.m. IST | Submission of physical applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIs where Bid Amount is more than ₹0.50 million) | Only between 10:00 a.m. and up to 12:00 p.m. IST |
| Bid/Issue Period (except the Bid/Issue Closing Date)   |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Submission and Revision in Bids  | Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))           |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Bid/Issue Closing Date*  |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Submission of electronic applications (Online ASBA through 3-in-1 accounts) - For RIBs, Eligible Employees Bidding in the Employee Reservation Portion, and Eligible Shareholders Bidding in the Shareholders Reservation Portion  | Only between 10:00 a.m. and up to 5:00 p.m. IST                            |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Submission of electronic applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹0.50 million)  | Only between 10:00 a.m. and up to 4:00 p.m. IST                            |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Submission of electronic applications (Syndicate Non-Retail, Non-Individual Applications)  | Only between 10:00 a.m. and up to 3:00 p.m. IST                            |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Submission of physical applications (Bank ASBA)  | Only between 10:00 a.m. and up to 1:00 p.m. IST                            |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Submission of physical applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and NIs where Bid Amount is more than ₹0.50 million)  | Only between 10:00 a.m. and up to 12:00 p.m. IST                           |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| <table><tr><th colspan="2">Modification/ Revision/cancellation of Bids</th></tr><tr><td>Upward Revision of Bids by QIBs and Non-Institutional Investors categories<sup>2</sup></td><td>Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Issue Closing Date</td></tr><tr><td>Upward or downward Revision of Bids or cancellation of Bids by RIBs, Eligible Employees Bidding in the Employee Reservation Portion and Eligible Shareholders bidding in the Shareholders' reservation</td><td>Only between 10.00 a.m. and up to 5.00 p.m. IST</td></tr></table>  |  | Modification/ Revision/cancellation of Bids          |                 | Upward Revision of Bids by QIBs and Non-Institutional Investors categories <sup>2</sup> | Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Issue Closing Date | Upward or downward Revision of Bids or cancellation of Bids by RIBs, Eligible Employees Bidding in the Employee Reservation Portion and Eligible Shareholders bidding in the Shareholders' reservation | Only between 10.00 a.m. and up to 5.00 p.m. IST |   |   |   |   |   |   |   |   |   |  |
| Modification/ Revision/cancellation of Bids  |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Upward Revision of Bids by QIBs and Non-Institutional Investors categories <sup>2</sup>  | Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/ Issue Closing Date |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Upward or downward Revision of Bids or cancellation of Bids by RIBs, Eligible Employees Bidding in the Employee Reservation Portion and Eligible Shareholders bidding in the Shareholders' reservation   | Only between 10.00 a.m. and up to 5.00 p.m. IST                            |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| <sup>*</sup> UPI mandate end time and date shall be at 05:00 p.m. on Bid/Issue Closing Date.<br><sup>2</sup> QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.  |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| <b>Post Issue Schedule:</b>  |  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| <table><tr><th>Event</th><th>Indicative Date</th></tr><tr><td>Bid/Issue Closing Date</td><td>Friday, November 22, 2024</td></tr><tr><td>Finalisation of Basis of Allotment with the Designated Stock Exchange</td><td>On or about Monday, November 25, 2024</td></tr><tr><td>Initiation of refunds (if any, for Anchor Investors)/unlocking of funds from ASBA Account</td><td>On or about Tuesday, November 26, 2024</td></tr><tr><td>Credit of Equity Shares to demat accounts of Allottees</td><td>On or about Tuesday, November 26, 2024</td></tr><tr><td>Commencement of trading of the Equity Shares on the Stock Exchanges</td><td>On or about Wednesday, November 27, 2024</td></tr></table>   |  | Event  | Indicative Date | Bid/Issue Closing Date  | Friday, November 22, 2024  | Finalisation of Basis of Allotment with the Designated Stock Exchange  | On or about Monday, November 25, 2024           | Initiation of refunds (if any, for Anchor Investors)/unlocking of funds from ASBA Account   | On or about Tuesday, November 26, 2024          | Credit of Equity Shares to demat accounts of Allottees  | On or about Tuesday, November 26, 2024          | Commencement of trading of the Equity Shares on the Stock Exchanges                       | On or about Wednesday, November 27, 2024        |   |   |   |  |
| Event  | Indicative Date  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Bid/Issue Closing Date   | Friday, November 22, 2024  |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Finalisation of Basis of Allotment with the Designated Stock Exchange  | On or about Monday, November 25, 2024                                      |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Initiation of refunds (if any, for Anchor Investors)/unlocking of funds from ASBA Account  | On or about Tuesday, November 26, 2024                                     |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Credit of Equity Shares to demat accounts of Allottees   | On or about Tuesday, November 26, 2024                                     |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |
| Commencement of trading of the Equity Shares on the Stock Exchanges  | On or about Wednesday, November 27, 2024                                   |  |                 |   |  |  |   |   |   |   |   |   |   |   |   |   |  |

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| <b>THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE")</b>   |  |
| In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of <i>force majeure</i> , banking strike or similar unforeseen circumstances, our Company, may in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.   |  |
| The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in terms of Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis as decided by our Company in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors ("Anchor Investor Allocation Price"). In the event of undersubscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Category (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Issue Price and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. If at least 75% of the Net Issue cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders ("NIBs") of which (a) one-third portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-thirds portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders, in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further not more than 10% of the Net Issue shall be available for allocation to Retail Individual Bidders ("RIB") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, up to [•] Equity Shares, aggregating up to ₹2,00,00,00,000 will be allocated on a proportionate basis to the Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids being received from them at or above the Issue Price. Furthermore, up to [•] Equity Shares, aggregating up to ₹10,00,00,000 shall be made available for allocation on a proportionate basis only to Eligible Shareholders bidding in the Shareholders Reservation Portion, subject to valid Bids being received at or above the Issue Price. All Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter), as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For further details, see "Issue Procedure" beginning on page 572 of the RHP. |  |
| Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unlocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.  |  |
| <div><div><div><div><div></div><div>ASBA *</div></div><div>Simple, Safe, Smart way of Application!!!</div></div><div><div>*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.</div><div>Mandatory in public issues. No cheque will be accepted.</div></div></div></div>  | <div><div><div><div><div></div><div>UPI</div></div><div>UPI Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs &amp; RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT notification dated February 13, 2020 and press release dated June 25, 2021 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.</div></div><div><div>UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs &amp; RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBOT notification dated February 13, 2020 and press release dated June 25, 2021 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.</div><div>CBOT Circular No. 3 of 2023 dated March 28, 2023.</div></div></div></div> |
| ASBA shall be available by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Category; (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Issue Procedure" on page 572 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited and Axis Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For other related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.   |  |

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|--|---|--|--|---|---|
| <b>BOOK RUNNING LEAD MANAGERS</b>  |   |  |  | <b>REGISTRAR TO THE ISSUE</b>   | <b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b>   |
| <div><div><div><div><div></div><div>IDBI capital</div></div><div>IDBI Capital Markets &amp; Securities Limited<br/>6th Floor, IDBI Tower<br/>WTC Complex, Cuffe Parade<br/>Mumbai – 400 005, Maharashtra, India<br/>Tel: +91 22 4069 1953<br/>E-mail: ngel ipo@idbicapital.com<br/>Investor Grievance E-mail: redressal@idbicapital.com<br/>Website: www.idbicapital.com<br/>Contact Person: Indrajit Bhagat / Drashti Dugar<br/>SEBI Registration Number: INM000010866</div></div></div></div>  | <div><div><div><div><div></div><div>HDFC BANK</div></div><div>We understand your world</div></div><div>HDFC Bank Limited<br/>Investment Banking Group, Unit No. 701, 702 and 702-A, 7th Floor, Tower 2 and 3, One International Centre, Senapati Bapat Marg, Prabhadevi, Mumbai – 400 013 Maharashtra, India<br/>Tel: +91 22 3395 8233<br/>E-mail: ntpcgreen ipo@hdfcbank.com<br/>Investor Grievance ID: investor.redressal@hdfcbank.com<br/>Website: www.hdfcbank.com<br/>Contact Person: Sanjay Chudasama/ Bharti Ranga<br/>SEBI Registration No.: INM000011252</div></div></div> | <div><div><div><div><div></div><div>IIFL CAPITAL</div></div><div>IIFL Capital Services Limited<br/>(Formerly known as IIFL Securities Limited)<br/>24th floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West) Mumbai – 400 013 Maharashtra, India<br/>Tel: +91 22 4646 4728<br/>E-mail: ngel ipo@iiflcap.com<br/>Investor grievance e-mail: ig_ib@iiflcap.com<br/>Website: www.iiflcap.com<br/>Contact person: Mansi Sampat/Pawan Jain<br/>SEBI registration no.: INM000010940</div></div></div></div> | <div><div><div><div><div></div><div>nuvama</div></div><div>Nuvama Wealth Management Limited<br/>801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Maharashtra, India<br/>Tel: +91 22 4009 4400<br/>E-mail: ngelipo@nuvama.com<br/>Investor grievance e-mail: customerservice.mb@nuvama.com<br/>Website: www.nuvama.com<br/>Contact Person: Pari Yaya<br/>SEBI Registration No.: INM000013004</div></div></div></div> | <div><div><div><div><div></div><div>KFINTECH</div></div><div>Kfin Technologies Limited<br/>Selenium Tower B, Plot No.31-32 Gachibowli, Financial District Nanakramguda, Serilingampally Hyderabad 500 032 Telangana, India<br/>Tel: +91 40 6716 2222/ 1800 309 4001<br/>E-mail: ntpcgreen ipo@kfintech.com<br/>Investor grievance e-mail: einward.risk@kfintech.com<br/>Website: www.kfintech.com<br/>Contact person: M. Murali Krishna<br/>SEBI registration no: INR000000221</div></div></div></div>  | <div><div><div><div><div></div><div>Manish Kumar</div></div><div>Company Secretary and Compliance Officer<br/>NTPC GREEN ENERGY LIMITED<br/>C-327, Sector-P-3, Greater Noida, Kasana, Gautam Buddha Nagar - 201310<br/>Telephone Number: +91 11 2436 2577<br/>E-mail: manishkumar08@ntpc.co.in<br/>Website: www.ngel.in</div></div><div>Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-credit of funds by electronic mode, etc. For all issue-related queries and for redressal of complaints, investors may also write to the BRLMs.</div></div></div> |
| <b>AVAILABILITY OF THE RHP:</b> Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 31 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, IDBI Capital Markets & Securities Limited at www.idbicapital.com, HDFC Bank Limited at www.hdfcbank.com, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) at www.iiflcap.com and Nuvama Wealth Management Limited at www.nuvama.com, the website of the Company, NTPC GREEN ENERGY LIMITED at www.ngel.in and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.  |   |  |  | <b>SUB-SYNDICATE MEMBERS:</b> Almondz Global Securities Limited, Anand Rathi Share & Stock Brokers Limited, Axis Capital Limited, Centrum Broking Limited, Finwizard Technology Private Limited, ICICI Securities Limited, Inga Ventures Pvt Ltd., J M Financial Services Ltd., Jobanputra Fiscal Services Ltd., Kantilal Chhaganlal Securities, KJMC Capital Market Services Limited, Kotak Mahindra Capital Company Limited, Kotak Securities Limited, LKP Securities Limited, Marwadi Shares & Finance, Motilal Oswal Financial Services Limited, Next World, Nextbillion Technology Private Limited, Nirmal Bang Securities, Prabhudas Lilladher Pvt Ltd., Religare Broking, Rikhav Securities Ltd., RR Equity Brokers Pvt. Ltd., SBICAP Securities Ltd., Sharekhan Limited, SMC Global Securities Limited, Sunidhi Securities and Finance Ltd., Upstock Pvt.Ltd., YES Securities (India) Ltd. and Zerodha. |   |
| <b>AVAILABILITY OF THE ABRIDGED PROSPECTUS:</b> A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Issue at www.ngel.in, www.idbicapital.com, www.hdfcbank.com, www.iiflcap.com, www.nuvama.com and www.kfintech.com, respectively.  |   |  |  | <b>ESCROW COLLECTION BANK, REFUND BANK AND SPONSOR BANK:</b> ICICI Bank Limited   <b>PUBLIC ISSUE ACCOUNT BANK AND SPONSOR BANK:</b> Axis Bank Limited.   |   |
| <b>AVAILABILITY OF BID CUM APPLICATION FORM:</b> Bid cum Application Form can be obtained from the Registered Office of our Company, NTPC GREEN ENERGY LIMITED: Tel: +91 11 2436 2577; <b>BRLMs:</b> IDBI Capital Markets & Securities Limited, Telephone: +91 22 4069 1953; <b>HDFC Bank Limited</b> , Tel: +91 22 3395 8233; <b>IIFL Capital Services Limited</b> (Formerly known as IIFL Securities Limited), Tel: +91 22 4646 4728 and <b>Nuvama Wealth Management Limited</b> , Tel: +91 22 4009 4400 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.   |   |  |  | <b>UPI:</b> UPI Bidders can also Bid through UPI Mechanism.<br><b>All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.</b>  |   |
| <b>NTPC GREEN ENERGY LIMITED</b> is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated November 12, 2024 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., IDBI Capital Markets & Securities Limited at www.idbicapital.com, HDFC Bank Limited at www.hdfcbank.com, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) at www.iiflcap.com and Nuvama Wealth Management Limited at www.nuvama.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.ngel.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 31 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC.  |   |  |  | For NTPC GREEN ENERGY LIMITED<br>On behalf of the Board of Directors<br>Sd/-<br>Manish Kumar<br>Company Secretary & Compliance Officer  |   |
| This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 as amended (the "U.S. Securities Act") or an exemption from such registration. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A) in accordance with Rule 144A or another available exemption from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions as defined in, and in reliance on, Regulation S and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. |   |  |  | Place: New Delhi<br>Date: November 12, 2024   |   |