March 24, 2023

Effective reduction of NSE transaction charges by 4% due to roll back of increase in transaction charges done in 2021 and recalibration of volume based IPFT contribution.

NSE Board of Directors in its meeting on held on March 23, 2023, decided to roll back the increase of 6% in transaction charges, in Cash Equities Market Segment and Equity Derivatives Segment, with effect from April 1, 2023. The charges were earlier increased by 6%, with effect from January 1, 2021, partly to augment NSE Investor Protection Fund Trust (NSE IPFT) corpus in view of certain market exigencies due to broker defaults at that point in time.

Further with objective to systematically augment the corpus of NSE IPFT, it was also decided to recalibrate the contribution to NSE IPFT from Rs.0.01 per crore to Rs.10 per crore in Cash Equities Market Segment & Equity Futures and Rs.0.01 per crore to Rs.50 per crore in Equity Options.

This above reduction in transaction charges partially offset by the recalibration of contribution to NSE IPFT will lead to effective reduction impact on overall transaction charges by around 4%.