

April 28, 2022

Announcement

Outcome of Board Meeting

**Board Meeting- Audited Financial Results for the quarter and year ended
March 31, 2022 & Recommendation of Final Dividend**

The Board of Directors of the Company in their meeting held today, inter alia, considered and approved, the Audited Annual Financial Statements of the Company (both stand-alone and consolidated) for the quarter and year ended March 31, 2022 of the Company subject to adoption by the shareholders at the ensuing Annual General Meeting. The Audited Financial Results of the Company are posted on the Company's website.

At the above meeting, the Board of Directors of the Company have inter-alia recommended a final dividend of 400% i.e. Rs. 40/- per equity share of Rs. 10/- each, fully paid up, for the financial year ended March 31, 2022.

The final dividend, if approved by the Shareholders in the ensuing Annual General Meeting, will be paid to the Shareholders in around 10 days from the date of Annual General Meeting.