

**August 07, 2024**

## **Announcement**

### **Outcome of the Board Meeting dated August 07, 2024**

The Board of Directors of the Company at its meeting held today i.e., August 07, 2024, has, inter alia, considered and approved the following:

1. The Unaudited Financial Results of the Company (both Stand-alone and Consolidated) for the quarter ended June 30, 2024, for the financial year 2024-25, along with Limited Review Report thereon issued by the Auditors of the Company.
2. Mr. Ian Desouza, erstwhile "Interim Chief Financial Officer" and "KMP" of the Company has been appointed as "Chief Financial Officer" effective August 07, 2024.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as '**Annexure A**'.

3. Ms. Prajakta Powle erstwhile "Interim Company Secretary" and "KMP" of the Company has been appointed as "Company Secretary" effective August 07, 2024.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as '**Annexure B**'.

## Annexure A

<b>Reason for change</b>	Appointment (Change in designation)
<b>Date of appointment and term of appointment</b>	Above change will be effective from August 07, 2024
<b>Brief Profile</b>	<p>Mr. Ian Desouza carries over 26 years of experience in the Banking, financial services and insurance (BFSI) domain with experience in strategy, cost optimization, profitability/productivity enhancement, financial controllership &amp; implementation of internal control frameworks.</p> <p>In his previous stint, he was a CFO of Bank of Baroda. He has worked in various finance roles with reputable organizations.</p> <p>He has done B.Com from Mumbai University in 1990, completed CA in 1995, Cost Accountancy in 1996 and Master of Management Studies – Finance from Mumbai University in 1997.</p>
<b>Relationships with Directors of the Company</b>	None

## Annexure B

<b>Reason for change</b>	Appointment (Change in designation)
<b>Date of appointment and term of appointment</b>	Above change will be effective from August 07, 2024
<b>Brief Profile</b>	<p>Ms. Prajakta Powle is a versatile &amp; qualified Company Secretary with over 18 years of rich experience with reputable companies in India. She has comprehensive experience in managing all aspects of the secretarial &amp; legal functions, assuring consistent compliance with all applicable laws, legislation, rules, regulations &amp; guidelines. She has expertise in handling &amp; resolving complex issues &amp; problems related to corporate laws, and SEBI &amp; RBI regulations.</p> <p>As a subject matter expert, she can provide high quality actionable advisory to top management assuring compliance of all business activities &amp; decisions within the applicable statutory framework. She has been recognized amongst the “Top 100 Women in Finance in India -2020”.</p> <p>In the past she has worked with L&amp;T Technology Services Limited, BSE Limited, Times Group, JSW group and Reliance Industries Limited. Being 7th AIR in CS Final exams, she also holds a law and commerce degree from University of Mumbai.</p>
<b>Relationships with Directors of the Company</b>	None