



NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED

NIFTY50  
Stock of the nation

Ref: NSE/LIST /17976

September 04, 2017

ORG Informatics Limited  
1st Floor, 'Patel Square',  
Gorwa Industrial Estate Road,  
Opp. Amar Car Showroom, Gorwa,  
Vadodara - 390 003.

Dear Sir/Madam,

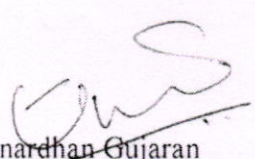
**Sub: Compulsory Delisting**

The equity shares of your Company are listed on the Exchange with effect from August 17, 2007. However, trading in the equity shares has been suspended with effect from November 16, 2009 due to non-compliance with various clauses of erstwhile listing agreement and listing regulations.

The matter regarding the delisting of equity shares of your Company was placed before Delisting Committee of the Exchange for its consideration and suitable decision. The Committee in its meeting discussed the matter and decided to delist the equity shares of the Company.

In the view of the same, the equity shares of the Company will be delisted w.e.f September 15, 2017. The Delisting Order recorded as minutes of the Delisting Committee are enclosed herewith.

Yours faithfully,  
For National Stock Exchange of India Limited

  
Janardhan Gujran  
Asst. Vice President



**EXTRACT OF THE MINUTES OF THE DELISTING COMMITTEE OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED HELD ON JUNE 30, 2017 AT MUMBAI**

**ORG Informatics Limited**

It was submitted to the Committee that the equity shares of the Company were listed on the Exchange with effect from August 17, 2007, however the trading in the equity shares of the Company was suspended with effect from November 16, 2009 due to non-compliance with erstwhile Listing Agreement and Listing Regulations.

A show cause notice was issued to the Company on April 18, 2016 for delisting. The Committee noted that the Exchange issued a public notice on April 24, 2016 informing the proposed delisting of the Company and to make representations before the Committee, if any, on or before May 18, 2016. Further, the Exchange issued a communication to the Directors of the Company informing about the proposed delisting action of the Committee.

The Committee noted that the Company in its reply dated May 02, 2016 stated that:

- Since the year 2011-12, there is no business activity in the Company and hence there is no income.
- The financial condition of Company is worst and all employees left the organization due to non-payment of salary.
- The Company has not been able to get its annual accounts finalised and audited for the last three years. The Company has neither any staff nor money to look after the statutory compliances of the Company.
- High Court had ordered provisional liquidation of Company and appointed official liquidator. However, the Company has then negotiated and reached the settlement with the party who filed the winding up petition and upon filing and fulfilling terms, Hon'ble High Court has vacated the provisional liquidation order on April 07, 2015.

It was submitted to the Committee that the Company was once again issued a letter on December 23, 2016 requesting the Company to submit the required documents to complete the revocation process and pay the listing fees on or before February 03, 2017. The Exchange has issued a final notice to the Company on May 17, 2017 to submit all the required documents and pay the listing fees failing which the equity shares of the Company shall be delisted from the Exchange. It was submitted to the Committee that the Company has not submitted any response to the said letters issued by the Exchange.

It was submitted to the Committee that the Company is non-compliant and continued to be non-compliant even after periodic reminders and issue of show cause notice for delisting. Further, the Company has also not paid listing fees for the past three years.

The Committee noted that since the first show cause notice / public notice issued to the Company, the Exchange has given a time of more than one year to the Company to make the





required submissions under the Listing Regulations and the Exchange had also issued multiple letters intimating the Company various non-compliances of erstwhile Listing Agreement/ Listing Regulations. Further, though the Exchange had given multiple opportunities to the Company to submit the required disclosure/submission, the Company failed to comply with the Listing Agreement / Listing Regulations disclosure requirements. The Committee considering that the Company is suspended since August 2007 and continued non compliances with the provisions of Listing Regulations, decided that dealings in the securities of the Company be withdrawn under SEBI Delisting Regulations.

