



NSE/DELIST/2020/04

June 17, 2020

To
The Company Secretary
Nicco Corporation Limited
Nicco House, 2 Hare Street,
West Bengal,
Kolkata- 700001

Sub: Delisting of shares of Nicco Corporation Limited (Symbol: NICCO)

The equity shares of the Company Nicco Corporation Limited (symbol: NICCO) are listed on the Exchange with effect from December 18, 2006. However, trading in the equity shares has been suspended with effect from February 19, 2018 due to liquidation order passed against the Company.

The matter regarding the delisting of equity shares of Nicco Corporation Limited was placed before Delisting Committee of the Exchange in its meeting dated March 24, 2020 wherein it has been decided to compulsorily delist the equity shares of this Company from the Exchange platform, for the reasons, as recorded, in the said meeting of the Delisting Committee. The relevant extract of the minutes, of the said meeting is attached herewith as Annexure - A.

In view of the same, the equity shares of Nicco Corporation Limited will be delisted w.e.f. July 10, 2020.

Yours faithfully,
For **National Stock Exchange of India Limited**

Dushyant S Patadiya
Manager - Enforcement Department
Encl. as above.

EXTRACT OF THE MINUTES OF THE DELISTING COMMITTEE OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED HELD ON TUESDAY, MARCH 24, 2020 AT MUMBAI

Nicco Corporation Limited (NICCO)

- I. The Committee was apprised that the trading in equity shares of the Company were listed on the Exchange w.e.f December 18, 2006. The Hon'ble National Company Law Tribunal, KOLKATA BENCH vide CP No.03/KB/2017 October 17, 2017 passed an order to liquidate Nicco Corporation Limited (NICCO).
- II. The trading in the equity shares of the Company is suspended w.e.f February 19, 2018 in view of the aforesaid liquidation order.
- III. The Committee noted that, the Exchange had also issued the following letters and notices to the Company:
 - a. Exchange letter dated February 09, 2018 intimating the company for Suspension of trading in its securities w.e.f. February 19, 2018.
 - b. Public notice on March 03, 2020 as per Regulation 22(3) of Delisting Regulations, 2009 inviting any person who may be aggrieved by the proposed delisting of the company to make representation.
 - c. Show cause notice for withdrawal of admission to dealing (Compulsory Delisting) on March 03, 2020.
 - d. The Exchange vide letter dated March 04, 2020 has informed the Directors of the Company about the proposed delisting of the Company.
 - e. The Exchange vide letter dated March 04, 2020 has informed the promoter of the Company about the proposed delisting of the Company.
- IV. The Committee noted that the Company has not submitted any response to any of the above letters issued by the Exchange. It is also observed that NCLT Kolkata Bench vide order dated October 17, 2017 has ordered the commencement of liquidation process of the company and Official Liquidator is appointed for the same.
- V. **Committee Decision:**

The Committee noted that the Company is under liquidation. The Committee finds that no further purpose could be achieved by continuing the listing of the securities on the Exchange and hence decided that the dealings in the securities of the Company M/s Nicco Corporation Limited (NICCO) be withdrawn from the Exchange platform in accordance with the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009.