

Disclaimer

The company has published unaudited and provisional consolidated financial results for the quarter ended June 30, 2018. Potential investors should not rely on such results for making any investment decision.

National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtml/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at www.jmfi.com, Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited at www.idfcbank.com and IIFL Holdings Limited at www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 19 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.

STATEMENT OF UNAUDITED AND PROVISIONAL CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in crores unless otherwise stated)

Sr. No. Particulars	Quarter ended			Year ended
	30.06.2018 Unaudited	31.03.2018 Unaudited	30.06.2017 Unaudited	31.03.2018 Audited
1 Income				
(a) Revenue from operations	706.06	720.82	580.36	2,609.14
(b) Other Income	109.73	113.38	107.92	423.42
Total Income	815.79	834.20	688.28	3,032.56
2 Expenses				
(a) Employee benefits expense	73.46	65.16	64.41	263.28
(b) Depreciation and amortisation expense	33.85	32.06	29.57	125.59
(c) Other expenses	136.16	173.33	121.58	568.99
Total expenses	243.47	270.55	215.56	957.86
3 Profit before, share of net profits of investments accounted for using equity method and tax(1-2)	572.32	563.65	472.72	2,074.70
4 Share of net profit of associates and joint ventures accounted by using equity method	29.60	32.44	31.22	122.34
5 Profit before tax (3+4)	601.92	596.09	503.94	2,197.04
6 Less: Income Tax expenses				
(a) Current tax	190.23	172.69	159.67	681.05
(b) Deferred tax	15.77	61.03	3.83	54.52
Total Tax expenses	206.00	233.72	163.50	735.57
7 Profit / (loss) for the period / year (5-6)	395.92	362.37	340.44	1,461.47
8 Other Comprehensive Income				
(a) <i>Items that will be reclassified to profit or loss (net of tax)</i>				
Changes in fair value of FVOCI debt instruments	(11.69)	(1.70)	7.04	(14.82)
(b) <i>Items that will not be reclassified to profit or loss (net of tax)</i>				
Remeasurements of post-employment benefit obligations	(0.75)	1.09	(1.56)	(0.91)
Changes in fair value of FVOCI equity instruments	(8.35)	7.45	1.03	6.67
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	-	0.28	-	-
Changes in foreign currency translation reserve	5.37	1.77	0.09	0.29
Total other comprehensive income / (loss) for the period / year, net of taxes	(15.42)	8.89	6.60	(8.77)
9 Total comprehensive income / (loss) for the period / year (7+8)	380.50	371.26	347.04	1,452.70
10 Paid-up equity share capital (Face value Re. 1 per share)	49.50	49.50	49.50	49.50
11 Reserves (excluding Revaluation Reserve)				7,300.06
12 Earnings per equity share (EPS) (FV Re. 1 each) - Basic and Diluted (Rs.)	8.00*	7.32*	6.88 *	29.52

* Not annualised

- Notes :
- SEBI had directed the Company to carry out an investigation including forensic examination by an independent external agency in respect of NSE's Colocation facility. In this regard, SEBI has directed that, pending completion of investigation to the satisfaction of SEBI, all revenues emanating from colocation facility including the transaction charges on the trades executed through colocation facility be placed in a separate bank account. Accordingly, as of June 30, 2018, an amount of Rs. 1,441.13 crores was transferred to a separate bank account and the same along with income earned thereon remains invested in mutual funds. These Mutual fund investments have been shown under restricted investments as a part of current investments. The Company had filed consent application with SEBI on July 20, 2017 which was returned back by SEBI vide its letter dated February 26, 2018 stating inter alia that since another investigation is pending by SEBI in respect of the same cause of action hence the application for settlement cannot be considered. The Company has since received three show cause notices from SEBI dated July 3, 2018 which are under examination and would be appropriately replied to. The management is of the view that pending conclusion of this matter with SEBI, a reliable estimate of the obligation in respect of this matter cannot be presently made and therefore no provision / adjustment to this effect has been made in the financial results as of and for the quarter ended June 30, 2018.
 - Securities and Exchange Board of India, vide circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, inter alia, has issued norms related to the computation and Minimum Required Contribution (MRC) to the Core Settlement Guarantee Fund by the Clearing Corporation (minimum 50%), Stock Exchange (minimum 25%) and members (maximum 25%). Further SEBI vide circular CIR/CFD/FAC/62/2016 dated May 05, 2016 advised Stock Exchange to transfer 25% of its annual profits to Core SGF. Accordingly total Core SGF as on June 30, 2018 is Rs.2501.18 crores comprising of: a) Rs.729.46 crore contributed by NSCCL by appropriating reserves / profits b) Rs.371.15 crore paid by NSE towards Core SGF. c) Member's contribution to Core SGF amounting to Rs. 361.93 crore is utilised out of the amount received from NSE towards 25% of its annual profits upto August 2015 d) The balance amount of 25% of Exchange profits amounting to Rs. 332.51 crore is credited to Core SGF e) Rs.60.04 crores ,Rs.28.35 ,crores and Rs.26.07, crores adjusted towards incremental requirement of Minimum Required Corpus (MRC) from the interest accrual on the cash contribution by NSCCL, NSE and NSE's Contribution on behalf of members respectively. In addition to the above, Fines & penalties collected by NSCCL amounting to Rs.336.66 crore and an amount of Rs.255.01 crore (Net off Rs.114.46 crores adjusted towards incremental requirement of Minimum Required Corpus (MRC) as per SEBI letter reference no. SEBI/HO/MRD/DRMNP/OW/P/2018/4559/1 dated February 12, 2018) being Income from investments of Core SGF funds have been credited to Core SGF. NSCCL's own contribution to Core SGF for the quarter ended June 30 2018 , March 31, 2018 and June 30, 2017 amounting to Rs. 12.46 Crore , Rs.NIL and 23.00 crore, respectively, (for the year ended March 31, 2018 Rs.192.00 crore) have been appropriated out of profits.
 - Previous period's / year figures have been regrouped / reclassified / restated wherever necessary to correspond with the current year's classification/disclosure.



May Prosperity always bloom