

# National Stock Exchange of India

Circular

**Department: LISTING**

**Circular Ref. No: NSE/CML/2024/39**

**Date: September 27, 2024**

To,  
Issuers who propose to list debt securities or non-convertible redeemable preference shares

**Subject: Reduction in the timeline for listing of debt securities and Non-convertible Redeemable Preference Shares to T+3 working days from existing T + 6 working days (as an option to issuers for a period of one year and on a permanent basis thereafter such that all listings occur on a T+3 basis)**

Dear Sir/Madam,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/129 dated September 26, 2024, issued by the Securities and Exchange Board of India (SEBI) titled “Reduction in the timeline for listing of debt securities and Non-convertible Redeemable Preference Shares to T+3 working days from existing T + 6 working days (as an option to issuers for a period of one year and on a permanent basis thereafter such that all listings occur on a T+3 basis)”.

A copy of the aforesaid Circular is available on the NSE website.  
( <https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market> ) for your reference.

This is for your information please.

**For and on behalf of  
National Stock Exchange of India Limited**

**Mandar Walavalkar  
Vice President**