

National Stock Exchange of India

Circular

Department: LISTING

Circular Ref. No: NSE/CML/2024/45

Date: November 25, 2024

To,

Issuers who have listed and/or proposed to be listed Non-Convertible Securities, Securitized Debt Instruments, Security Receipts, Municipal Debt Securities or Commercial Paper

Subject: Amendment to Para 15 of Master Circular for Credit Rating Agencies (CRAs) dated May 16, 2024 (“Master Circular”)

Dear Sir/Madam,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issued by the Securities and Exchange Board of India (SEBI) titled “Amendment to Para 15 of Master Circular for Credit Rating Agencies (CRAs) dated May 16, 2024 (“Master Circular”)”.

A copy of the aforesaid Circular is available on the NSE website.

(<https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market>) for your reference.

This is for your information please.

**For and on behalf of
National Stock Exchange of India Limited**

Veena Chandnani
Senior Manager