To All Listed Entities,


This is with reference to Regulation 3(5) and 3(6) of SEBI (PIT) Regulations, 2015 which inter alia required SDD to be maintained by the company. In this regard, the Exchange has issued following circulars inter alia Specifying timelines for submission of SDD Compliance certificate and action to be taken against companies which are found to be non-complaint with above mentioned Regulations:


2) Circular No. NSE/CML/2022/52 dated November 04, 2022 specifying consequences of non-compliance with the requirements of Reg 3(5) and 3(6) specifies consequences of non-compliance with the requirements of Reg 3(5) and 3(6) of SEBI (PIT) Regulations, 2015.

Further to above mentioned Circulars, the companies are advised to take a note of the following:

1) The listed entities to whom the provisions of Regulation 24A of SEBI(LODR) Regulations, 2015 are applicable, the Secretarial Auditor of those entities shall also specifically confirm compliance with the requirement of SDD by the listed entities in its Annual Secretarial Audit Report. Listed companies are advised to bring to the knowledge of their Secretarial Auditor the above requirement.

2) Exchange circular no. NSE/CML/2022/52 dated November 04, 2022 specifies consequences of non-compliance with Reg 3(5) and 3(6) of SEBI (PIT) Regulations, 2015 states as under:

“Under the “Get Quote” page of the Exchange Website of the Listed Entity, wherever listed, would display that the company is non-compliant with SDD, from the next trading day till the Exchanges have satisfactorily verified that the company has completely complied.”
It is clarified that in addition to above, the name of the compliance officer will also be displayed on the “Get Quote” page of the Exchange website where the above information is disseminated.

The circular shall be effective immediately.

All Listed companies are requested to take note and comply accordingly.

For and on behalf of
National Stock Exchange of India Limited

Yogesh Deshmukh
Senior Manager