

## National Stock Exchange of India

### Circular

<b>Department:</b>	
<b>Download Ref No: NSE/CML/2022/31</b>	<b>Date: December 12, 2022</b>

To,

All entities who have listed their Non-convertible Debt securities/ Non-convertible Redeemable Preference shares.

**Subject: Clarification on Scheme(s) of Arrangement by entities who have listed their Non-convertible Debt securities (NCDs)/ Non-convertible Redeemable Preference shares (NCRPS).**

This is with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/170 dated December 09, 2022, issued by the Securities and Exchange Board of India (SEBI) titled “Clarification on Scheme(s) of Arrangement by entities who have listed their Non-convertible Debt securities (NCDs)/ Non-convertible Redeemable Preference shares (NCRPS) (‘debt listed entities’)”.

A copy of SEBI circular dated December 09, 2022 is enclosed for your reference and for necessary action at your end.

A copy of the aforesaid updated circular is available on the NSE website ([Circulars Related to Debt Securities - NSE India](#)) for your reference and necessary action.

This is for your information please.

**Yours faithfully,**  
**For National Stock Exchange of India Limited**

Dipti Chinchkhede  
Manager  
Encl: SEBI Circular