

National Stock Exchange of India

Circular

Department: Listing	
Circular Ref. No.: NSE/CML/2022/14	Date: April 08, 2022

The Company Secretary

All Listed Companies

Subject: FAQ's - LODR amendments dated August 03, 2021

Dear Sir/ Madam,

This is in furtherance to the circular number NSE/CML/2021/54 dated December 22, 2021 in relation to the FAQ's on LODR amendment dated August 03, 2021.

Please find annexed the updated FAQ's on LODR amendment dated August 03, 2021.

Companies are requested to comply with the requirement of listing regulations and other applicable regulations as amended from time to time. The FAQ's can be referred only for the guidance purpose.

Yours faithfully,
For National Stock Exchange of India Limited

Charmi Dharod
Manager

Annexure I

Q1. As per newly inserted regulation 17(1C) the listed entity shall ensure that approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Whether the said new provision shall be applicable to directors appointed before the effective date of the amendment i.e. January 01, 2022?

Reply: The existing provisions shall be applicable for the directors appointed on or before December 31, 2021. The amended provisions of newly inserted regulation 17 (1C) shall be applicable for the appointment on or after January 01, 2022. However, the type of resolution (Ordinary or Special) to be passed shall be as per the prevailing provisions of LODR.

Q2. Whether the provision of Regulation 17(1C) shall also be applicable to re-appointment of directors?

Reply: The provisions of regulation 17(1C) shall also be applicable in case of re-appointment of directors.
