

National Stock Exchange of India

Circular

Department: LISTING

Circular Ref. No: NSE/CML/2025/04

Date: February 07, 2025

To
All Listed Entities,

Subject: Clarification on fixing the record date under Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the recent amendment made by the Securities and Exchange Board of India to regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 vide notification dated December 12, 2024.

It is clarified that listed entities shall ensure a minimum gap of at least three working days between the date of board/shareholders' approval, as applicable to the specific corporate action mentioned in Regulation 42 (1), and the Record Date fixed for such purpose. The minimum gap shall be exclusive of the date of board/shareholder's approval and the actual record date.

Further, as per latest amendment, sub-regulation 5 of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 has been omitted. Hence the listed entities are not required to announce dates of closure of their transfer books for any purpose.

All Listed entities are requested to take note of the same and comply accordingly.

**For and on behalf of
National Stock Exchange of India Limited**

**Senior Manager
Harshad Dharod**