To,
Issuers who have listed/ propose to list green debt securities

Subject: Review of Chapter IX – Green Debt Securities of the Operational Circular for issue and listing of Non-Convertible Securities (NCS), Securitised Debt Instruments (SDI), Security Receipts (SR), Municipal Debt Securities and Commercial Paper (CP) dated August 10, 2021 (hereinafter referred to as the ‘NCS Operational Circular’), as amended from time to time

Dear Sir/Madam,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/023 dated February 06, 2023, issued by the Securities and Exchange Board of India (SEBI) titled “Review of Chapter IX – Green Debt Securities of the Operational Circular for issue and listing of Non-Convertible Securities (NCS), Securitised Debt Instruments (SDI), Security Receipts (SR), Municipal Debt Securities and Commercial Paper (CP) dated August 10, 2021 (hereinafter referred to as the ‘NCS Operational Circular’), as amended from time to time”.

A copy of the aforesaid Circular is available on the NSE website. ([https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market](https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market)) for your reference.

This is for your information please.

For and on behalf of
National Stock Exchange of India Limited

Yogesh Deshmukh
Senior Manager