

National Stock Exchange of India

Circular

Department: LISTING

Circular Ref. No: NSE/CML/2023/07

Date: February 06, 2023

To,

Issuers who have listed and/or propose to list Non-Convertible Securities, Securitized Debt Instruments, Security Receipts, Municipal Debt Securities or Commercial Paper

Subject: Operational Circular for Credit Rating Agencies

Dear Sir/Madam,

This is with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD2/P/CIR/2023/6 dated January 06, 2023 (*Updated as on February 03, 2023*) issued by the Securities and Exchange Board of India (SEBI) titled “Operational Circular for Credit Rating Agencies”.

A copy of the aforesaid Circular is available on the NSE website (<https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market>) for your reference.

This is for your information please.

**For and on behalf of
National Stock Exchange of India Limited**

Yogesh Deshmukh
Senior Manager