

## Circular

**Department: Listing**

**Ref. No: NSE/CML/2022/05**

**Date: April 04, 2022**

To  
Issuers who have listed and / or propose to list Non-convertible Securities,  
Securitised Debt Instruments, Security Receipts, Municipal Debt Securities or  
Commercial Paper

**Subject: Operational guidelines for ‘Security and Covenant Monitoring’ using Distributed Ledger Technology (DLT)**

Dear Sir/Madam,

This is with reference to SEBI Notification No. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/ 38 dated March 29, 2022 issued by the Securities and Exchange Board of India (SEBI) titled “Operational guidelines for ‘Security and Covenant Monitoring’ using Distributed Ledger Technology (DLT)”.

A copy of the aforesaid Circular is available on the NSE website (<https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market>) for your reference.

This is for your information please.

**For and on behalf of  
National Stock Exchange of India Limited**

Yogesh Deshmukh  
Senior Manager