

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		For the Year ended
		Sep 30, 2013	Jun 30, 2013	Sep 30, 2012	Sep 30, 2013	Sep 30, 2012	Mar 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Income from operations	24,533	21,859	18,333	46,392	37,239	77,012
	Other operating revenues	5,147	5,109	6,002	10,256	12,304	23,072
	Total Income from operations	29,680	26,968	24,335	56,648	49,543	1,00,084
2	Expenditure						
(a)	Employee benefits expenses	2,013	1,999	1,739	4,012	3,598	7,752
(b)	Clearing & Settlement charges	2,034	1,912	1,774	3,946	3,518	7,209
(c)	Repairs & Maintenance - computers, trading & telecommunication systems	2,530	2,585	1,952	5,115	4,268	8,783
(d)	Other expenses	5,382	5,237	5,025	10,619	9,666	21,288
(e)	Depreciation and amortisation expenses	1,927	1,900	1,813	3,827	3,769	7,703
	Total Expenses	13,886	13,633	12,303	27,519	24,819	52,735
3	Profit from Operations before other income and exceptional items (1-2)	15,794	13,335	12,032	29,129	24,724	47,349
4	Other income	12,118	26,294	12,320	38,412	43,333	64,727
5	Profit from ordinary activities before exceptional items (3+4)	27,912	39,629	24,352	67,541	68,057	1,12,076
6	Exceptional item (Note 3)	5,475	5,295	-	10,770	-	3,638
7	Profit from ordinary activities before Tax (5-6)	33,387	44,924	24,352	78,311	68,057	1,15,714
8	Tax expenses						
(a)	Current tax	8,814	8,400	7,202	17,214	14,300	28,151
(b)	Deferred tax	108	(213)	(59)	(105)	(243)	(198)
9	Net Profit from ordinary activities after tax (7-8)	24,465	36,737	17,209	61,202	54,000	87,761
10	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
11	Net Profit for the period (9-10)	24,465	36,737	17,209	61,202	54,000	87,761
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)						4,10,305
14	Earnings per Share (EPS)						
(a)	Basic (Rs.)	54.36*	81.64*	38.24*	136.00*	120.00*	195.02
(b)	Diluted (Rs.)	54.36*	81.64*	38.24*	136.00*	120.00*	195.02
	* Not annualised						

1	Public shareholding						
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%	100%	100%
2	Promoters and promoter group shareholding						
(a)	Pledged/Encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						
(b)	Non-encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						

(₹ in lacs)

Statement of Asset and Liabilities			
Sr. No.	Particulars	As at	As at
		30.09.2013	31.03.2013
		Unaudited	Audited
I	Equity and Liabilities		
1	Shareholder's funds		
a	Share Capital	4,500	4,500
b	Reserves and surplus	4,34,266	4,10,305
		4,38,766	4,14,805
2	Non-current Liabilities		
a	Deposits (Unsecured)	1,06,348	1,07,744
b	Deferred tax liabilities (net)	432	537
c	Other long-term liabilities	850	3,349
d	Long-term provisions	23	19
		1,07,653	1,11,649
3	Current Liabilities		
a	Deposits (Unsecured)	1,011	2,249
b	Trade payables	-	-
c	Other current liabilities	94,303	37,281
d	Short-term provisions	47,975	30,824
		1,43,289	70,354
	TOTAL	6,89,708	5,96,808
II	Assets		
1	Non-current Assets		
a	Fixed assets	47,062	46,749
	Capital work-in-progress	902	2,677
		47,964	49,426
b	Non-current investments	91,089	34,300
c	Long-term loans and advances	13,056	7,343
d	Other non-current assets	1,43,259	70,597
		2,95,368	1,61,666
2	Current Assets		
a	Current investments	51,298	1,14,713
b	Trade receivable	11,278	12,116
c	Cash and bank balances	3,03,562	2,76,374
d	Short-term loans and advances	5,045	4,727
e	Other Current assets	23,157	27,212
		3,94,340	4,35,142
	TOTAL	6,89,708	5,96,808

Notes:

- The above unaudited financial results for the quarter and half year ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors on November 14, 2013. The same has been reviewed by the Statutory Auditors of the Company.
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2013.
- Exceptional item includes profit of Rs.7,167 Lacs (previous year Rs.3,638 Lacs) on sale of equity shares held in a subsidiary company and an associate company to another subsidiary company, Rs.335 Lacs on sale of equity shares of a subsidiary company and Rs.3,268 Lacs on sale of equity shares of other Company.
- In accordance with Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades. Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia "look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF)/Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run". Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of the Regulations has been made. However, as a matter of prudence during the period the company has made a provisional appropriation of Rs.219.40 crores being 25% of the profit after tax for Financial Year 2012-13 out of the opening balance of the Profit & Loss Account as on April 1, 2013 and Rs.153.01 crores being 25% of the profit after tax for the half year ended September 30, 2013 out of the current profits. Accordingly total provisional appropriation amounting to Rs.372.41 Crores has been shown under the head Short Term Provisions in the Balance Sheet.
- As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosure required in the terms of Accounting Standard 17-"Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006, (as amended) are not applicable.
- Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the half year ended September 30, 2013.

Nature of complaints received	Opening	Additions	Disposal	Closing
	Nil	Nil	Nil	Nil

- Previous period / years' figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : November 14, 2013

CHITRA RAMKRISHNA
Managing Director & CEO



May prosperity always bloom