

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(₹ in lakhs)

Sr. No.	Particulars	Year ended	
		March 31, 2013	March 31, 2012
		Audited	Audited
1	Income from operations		
	Income from operations	88,795	95,116
	Other operating revenues	38,705	42,348
	Sale of products	850	420
	Total Income from operations	1,28,350	1,37,884
2	Expenses		
(a)	Purchases of Stock-in-Trade	5	44
(b)	Changes in inventories of Stock-in-Trade	1	(1)
(c)	Employee benefits expenses	17,736	16,585
(d)	Repairs & maintenance - To computers, trading & telecommunication systems	5,691	4,911
(e)	Other expenses	25,630	23,156
(f)	Depreciation and amortisation expenses	8,550	9,819
	Total Expenses	57,613	54,514
3	Profit from Operations before other income and exceptional items (1-2)	70,737	83,370
4	Other income	54,118	44,158
5	Profit from ordinary activities before exceptional items (3+4)	1,24,855	1,27,528
6	Exceptional item	-	-
7	Profit from ordinary activities before prior period items (5+6)	1,24,855	1,27,528
8	Prior period adjustment (net)	3,297	58
9	Profit from ordinary activities before tax (7-8)	1,21,558	1,27,470
10	Tax expenses		
	Current tax	37,665	39,274
	Deferred tax	(286)	(535)
		37,379	38,739
11	Net Profit from ordinary activities after tax (9-10)	84,179	88,731
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit for the year (11+12)	84,179	88,731
14	Minority Interest	(883)	(774)
15	Share of profit / (loss) of associates	2,405	1,633
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates	85,701	89,590
17	Paid-up equity share capital (Face value ₹ 10 per share)	4,500	4,500
18	Reserves (excluding Revaluation Reserve)	5,38,008	4,75,744
19	Earnings per Share (EPS)		
(a)	Basic (₹)	190.45	199.09
(b)	Diluted (₹)	190.45	199.09
1	Public shareholding		
	Number of shares	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%
2	Promoters and promoter group shareholding		
(a)	Pledged/Encumbered		
	- Number of shares	NA	NA
	- Percentage of shares	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares	-	-
	(as a % of the total share capital of the company)	-	-
(b)	Non-encumbered		
	- Number of shares	NA	NA
	- Percentage of shares	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares	-	-
	(as a % of the total share capital of the company)	-	-



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Consolidated Statement of Asset and Liabilities			
Sr. No.	Particulars	As at	As at
		31.03.2013	31.03.2012
		Audited	Audited
I	Equity and Liabilities		
1	Shareholder's funds		
a	Share Capital	4,500	4,500
b	Reserves and surplus	5,38,008	4,75,744
		5,42,508	4,80,244
2	Minority Interest	3,543	2,749
3	Non-current Liabilities		
a	Deposits (Unsecured)	1,60,735	1,62,151
b	Deferred tax liabilities (net)	670	900
c	Other long-term liabilities	3,349	3,339
d	Long-term provisions	262	312
		1,65,016	1,66,702
4	Current Liabilities		
a	Deposits (Unsecured)	3,242	1,177
b	Trade payables	541	1,845
c	Other current liabilities	2,68,211	3,13,230
d	Short-term provisions	33,646	31,024
		3,05,640	3,47,276
	TOTAL	10,16,707	9,96,971
II	Assets		
1	Non-current Assets		
a	Fixed assets (including in Capital work-in-progress)	51,541	45,563
b	Goodwill on consolidation	176	176
c	Non-current investments	41,678	52,075
d	Deferred tax Assets (net)	185	130
e	Long-term loans and advances	8,783	8,518
f	Other non-current assets	1,09,613	1,07,285
		2,11,976	2,13,747
2	Current Assets		
a	Current investments	1,63,392	99,373
b	Inventories	1	3
c	Short-term loans and advances	4,264	3,891
d	Trade receivable	15,598	17,222
e	Cash and bank balances	5,84,684	6,40,464
f	Other Current assets	36,792	22,271
		8,04,731	7,83,224
	TOTAL	10,16,707	9,96,971

Notes:

- The above audited financial results for the year ended March 31, 2013 have been reviewed by the Audit Committee in its meeting held on May 23, 2013 and approved by the Board of Directors in its meeting held on May 27, 2013.
- The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements" and Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" as notified by Companies (Accounting Standards) Rules 2006 (as amended) and the related provisions of the Companies Act, 1956.
- Consolidated financial results represents the results of Business operations of the Company, its eight subsidiaries and five associates, of which the result of seven subsidiaries, one associate have been audited and result of one subsidiary, four associates are unaudited.
- The Board of Directors has recommended a dividend of 500% (₹.50/- per equity shares of ₹ 10/- each).
- Prior period adjustment includes ₹ 3,276 lacs on account of reversal of fines and penalties income, now transferred to National Stock Exchange Investor Protection Fund Trust.
- In accordance with Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange. Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia "look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF) / Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run". Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of The Regulations has been made.



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7 Segment Reporting

The disclosure in respect of Segment information as per Accounting Standard - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India for the year ended March 31, 2013 is given as follows:

In respect of the Consolidated Financial Statements for the year ended March 31, 2013, the Company has identified segments viz. Trading Services, Clearing Services, End to End Solutions, E-Learning Solutions, Data Feed, Web trading, IT services, IT Process Support charges, Index licensing, strategic investment and Software application development. Out of these, reportable segments are Trading Services and Clearing Services. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".

b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

Business Segments:

Particulars	(₹ in lakhs)									
	Trading Services	Clearing Services	Others	Elimination	Total	Trading Services	Clearing Services	Others	Elimination	Total
	31.03.2013	31.03.2013	31.03.2013	31.03.2013	31.03.2013	31.03.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2012
(A) SEGMENT REVENUE :										
External Revenue	98,672	17,043	12,635		1,28,350	1,05,739	18,748	13,397		1,37,884
Inter-segment Revenue	1,412	7,259	11,240	(19,911)	-	1,252	11,577	10,450	(23,279)	-
Total Revenue	1,00,084	24,302	23,875	(19,911)	1,28,350	1,06,991	30,325	23,847	(23,279)	1,37,884
(B) SEGMENT RESULTS										
Segment Result	47,631	14,912	4,900		67,443	52,233	24,894	5,429		82,556
Add:Unallocable Income net of unallocable expenditure					9,633					12,130
Add:Interest Income					44,482					32,784
Profit Before tax & exceptional item					1,21,558					1,27,470
Less:Provision for current tax					(37,574)					(39,274)
Less:Provision for deferred tax					286					535
Less:Income tax for earlier years					(91)					-
Profit after tax and before minority interest and share of loss of associate					84,179					88,731
Less: Minority Interest					(883)					(774)
Add: Share of profit (net) of associate(s)					2,405					1,633
Profit after tax					85,701					89,590
(C) Capital Employed (Segment Assets -Segment Liabilities)										
Segment-wise	40,920	3,451	7,022		51,393	28,733	3,244	4,563		36,540
Unallocated					4,91,115					4,43,704
Total					5,42,508					4,80,244

Note : Segment result of Clearing Services includes prior period item of ₹ 3276 lakhs on account of reversal of fines and penalties income, now transferred to National Stock Exchange Investor Protection Fund Trust.

8 Previous year's figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 27, 2013

CHITRA RAMKRISHNA
Managing Director



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