

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar. 31, 2014	Mar. 31, 2013	Dec. 31, 2013	March 31, 2014	March 31, 2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Revenue from operations</b>					
	Income from operations	19,757	20,497	20,292	86,441	77,012
	Other operating revenues	6,147	4,882	5,062	21,465	23,072
	<b>Total Income from operations</b>	<b>25,904</b>	<b>25,379</b>	<b>25,354</b>	<b>1,07,906</b>	<b>1,00,084</b>
2	<b>Expenditure</b>					
	(a) Employee benefits expenses	2,032	2,358	2,083	8,127	7,752
	(b) Clearing & Settlement charges	1,816	1,887	1,801	7,563	7,209
	(c) Repairs & Maintenance - computers, trading & telecommunication systems	1,416	2,059	2,365	8,896	8,783
	(d) Other expenses	8,077	5,598	4,450	23,146	21,288
	(e) Depreciation and amortisation expenses	1,893	2,067	1,977	7,697	7,703
	<b>Total Expenses</b>	<b>15,234</b>	<b>13,969</b>	<b>12,676</b>	<b>55,429</b>	<b>52,735</b>
3	<b>Profit from Operations before other income and exceptional items (1-2)</b>	<b>10,671</b>	<b>11,410</b>	<b>12,678</b>	<b>52,477</b>	<b>47,349</b>
4	Other income	9,577	10,276	11,082	59,071	64,727
5	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>20,247</b>	<b>21,686</b>	<b>23,760</b>	<b>1,11,548</b>	<b>1,12,076</b>
6	Exceptional item (Note 3)	-328	3,638	12,292	22,734	3,638
7	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>19,919</b>	<b>25,324</b>	<b>36,052</b>	<b>1,34,282</b>	<b>1,15,714</b>
8	Tax expenses					
	(a) Current tax	6,593	6,751	8,186	31,993	28,151
	(b) Deferred tax	369	10	97	361	(198)
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>12,957</b>	<b>18,563</b>	<b>27,769</b>	<b>1,01,928</b>	<b>87,761</b>
10	Extraordinary items (net of tax expenses)	-	-	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>12,957</b>	<b>18,563</b>	<b>27,769</b>	<b>1,01,928</b>	<b>87,761</b>
12	<b>Paid-up equity share capital (Face value ₹10 per share)</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>
13	Reserves (excluding Revaluation Reserve)				4,30,923	4,10,305
14	Earnings per Share (EPS)					
	(a) Basic (₹)	28.79 *	41.25*	61.71 *	226.51	195.02
	(b) Diluted (₹)	28.79 *	41.25*	61.71 *	226.51	195.02
	* Not annualised					

1	<b>Public shareholding</b>					
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%	100%
2	<b>Promoters and promoter group shareholding</b>					
	(a) Pledged/Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)					
	(b) Non-encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)					



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(₹ in lacs)

Statement of Asset and Liabilities			
Sr. No.	Particulars	As at	As at
		31.03.2014	31.03.2013
		Audited	Audited
<b>I</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Shareholder's funds</b>		
a	Share Capital	4,500	4,500
b	Reserves and surplus	4,30,923	4,10,305
		<b>4,35,423</b>	<b>4,14,805</b>
<b>2</b>	<b>Non-current Liabilities</b>		
a	Deposits (Unsecured)	1,03,635	1,07,744
b	Deferred tax liabilities (net)	898	537
c	Other long-term liabilities	857	3,349
d	Long-term provisions	374	19
		<b>1,05,764</b>	<b>1,11,649</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Deposits (Unsecured)	3,023	2,249
b	Trade payables	-	-
c	Other current liabilities	50,136	37,281
d	Short-term provisions	86,283	30,824
		<b>1,39,442</b>	<b>70,354</b>
	<b>TOTAL</b>	<b>6,80,629</b>	<b>5,96,808</b>
<b>II</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current Assets</b>		
a	Fixed assets	47,112	46,749
	Capital work-in-progress	1,612	2,677
		<b>48,724</b>	<b>49,426</b>
b	Non-current investments	1,51,526	34,300
c	Long-term loans and advances	7,812	7,343
d	Other non-current assets	66,416	70,597
		<b>2,74,478</b>	<b>1,61,666</b>
<b>2</b>	<b>Current Assets</b>		
a	Current investments	71,541	1,14,713
b	Trade receivable	15,025	12,210
c	Cash and bank balances	2,84,667	2,76,374
d	Short-term loans and advances	5,954	4,633
e	Other Current assets	28,964	27,212
		<b>4,06,151</b>	<b>4,35,142</b>
	<b>TOTAL</b>	<b>6,80,629</b>	<b>5,96,808</b>

**Notes:**

- The above audited financial results for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in the meetings held on May 6, 2014.
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended 31st March 2013.
- Exceptional item includes profit of ₹ 19,131 lacs on sale of equity shares held in two subsidiary companies and an associate company to another subsidiary company (previous year ₹ 3,638 lacs on sale of equity shares held in two subsidiary companies), ₹ 335 lacs on sale of equity shares of a subsidiary company and ₹ 3,268 lacs on sale of equity shares of other Company.
- The Board of Directors has recommended a dividend of 680% (₹ 68 /- per equity share of ₹ 10/- each).
- In accordance with Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades. Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia "look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF)/Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run". Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of the Regulations has been made. However, as a matter of prudence during the year the Company has made a provisional appropriation of ₹ 219.40 crores being 25% of the profit after tax for Financial Year 2012-13 out of the opening balance of the Profit & Loss Account as on April 1, 2013 and ₹ 254.82 crores being 25% of the profit after tax for the year ended March 31, 2014 out of the current profits. Accordingly total provisional appropriation amounting to ₹ 474.22 crores has been shown under the head Short Term Provisions in the Balance Sheet.
- In the opinion of the management, as the Company's operations comprise of only facilitating trading in securities and the activities incidental thereto within India, the disclosures required in terms of Accounting Standard 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956 are not applicable.
- Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2014

Nature of complaints received	Opening	Additions	Disposal	Closing
	Nil	Nil	Nil	Nil

- Previous years' figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : May 6, 2014

**CHITRA RAMKRISHNA**  
Managing Director & CEO



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