

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		Jun. 30, 2014	Jun. 30, 2013	March 31, 2014	March 31, 2014
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations				
	Income from operations	27,222	21,859	19,757	86,441
	Other operating revenues	4,985	5,109	6,147	21,466
	Total Income from operations	32,207	26,968	25,904	1,07,907
2	Expenditure				
(a)	Employee benefits expenses	2,221	1,999	2,032	8,127
(b)	Clearing & Settlement charges	2,057	1,912	1,816	7,563
(c)	Repairs & Maintenance - computers, trading & telecommunication systems	2,631	2,585	1,416	8,896
(d)	Other expenses	6,041	5,237	8,077	23,147
(e)	Depreciation and amortisation expenses (Note 3)	2,024	1,900	1,893	7,697
	Total Expenses	14,974	13,633	15,234	55,430
3	Profit from Operations before other income and exceptional items (1-2)	17,233	13,335	10,671	52,478
4	Other income	9,357	26,294	9,577	59,071
5	Profit from ordinary activities before exceptional items (3+4)	26,590	39,629	20,247	1,11,548
6	Exceptional item	-	5,295	-328	22,734
7	Profit from ordinary activities before Tax (5-6)	26,590	44,924	19,919	1,34,282
8	Tax expenses				
(a)	Current tax	9,000	8,400	6,593	31,993
(b)	Deferred tax	11	(213.00)	369	361
9	Net Profit from ordinary activities after tax (7-8)	17,578	36,737	12,957	1,01,928
10	Extraordinary items (net of tax expenses)	-	-	-	-
11	Net Profit for the period (9-10)	17,578	36,737	12,957	1,01,928
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)				4,47,042
14	Earnings per Share (EPS)				
(a)	Basic (₹)	39.06 *	81.64 *	28.79 *	226.51
(b)	Diluted (₹)	39.06 *	81.64 *	28.79 *	226.51
	* Not annualised				

1	Public shareholding				
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%
2	Promoters and promoter group shareholding				
(a)	Pledged/Encumbered				
	- Number of shares	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	-	-	-	-
	(as a % of the total share capital of the company)				
(b)	Non-encumbered				
	- Number of shares	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	-	-	-	-
	(as a % of the total share capital of the company)				

Notes:

- The above unaudited financial results for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors on July 11, 2014. The same has been reviewed by the Statutory Auditors of the Company.
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2014, except for Depreciation on Fixed Assets as specified in note (3)

- 3 During the period, in accordance with the Companies Act, 2013, the Company has revised the useful lives of certain assets namely Building from 61.35 Years to 60 Years, Furniture and Fixture from 15 years to 10 Years, Office Equipments form 15 Years and 21 Years to 10 Years, Electrical Installations and Equipments from 15 years and 21 Years to 10 Years.

As a result of the same, the provision for depreciation for the quarter ended June 30, 2014 is higher by ₹ 11.80 crores, of which depreciation pertaining to earlier years amounting to ₹ 9.99 crores has been adjusted after netting of ₹ 3.40 crores towards deferred tax from the opening Retained Earnings in respect of Fixed Assets where the remaining useful life of an asset is Nil as on April 01, 2014 and ₹1.81 crores has been charged to the Statement of Profit and Loss for the quarter ended June 30, 2014. Accordingly, the profit before tax for the quarter ended June 30, 2014 is lower by ₹1.81 crores.

- 4 As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosure required in the terms of Accounting Standard 17-“Segment Reporting” notified under the Companies (Accounting Standards) Rules, 2006, (as amended) are not applicable.
- 5 In accordance with Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades . Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia “look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF)/Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run”. Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of the Regulations has been made. However, as a matter of prudence during the financial year 2013-14 the Company has made a provisional appropriation of ₹ 219.40 crores being 25% of the profit after tax for Financial Year 2012-13 out of the opening balance of Profit and Loss Account as on April 1, 2013 and ₹ 254.82 crores being 25% of the profit after tax for the year ended March 31, 2014. Further, during the period, the Company has made a provisional appropriation of ₹ 43.95 crores being 25 % of the profit after tax of three months ended June 30, 2014. Accordingly total provisional appropriation amounting to ₹ 518.17 crores (Previous Year - ₹ 474.22 crores) has been shown under the head Short Term Provisions in the Balance Sheet
- 6 Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2014

Nature of complaints received	Opening	Additions	Disposal	Closing
	Nil	Nil	Nil	Nil

- 7 Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of the Board of Directors

Place : Mumbai
Date : July 11, 2014

CHITRA RAMKRISHNA
Managing Director & CEO



May prosperity always bloom