

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		For the Year ended
		Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	Mar 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Income from operations	20,292	24,533	19,276	66,684	56,515	77,012
	Other operating revenues	5,062	5,147	6,012	15,318	18,067	23,072
	Total Income from operations	25,354	29,680	25,288	82,002	74,582	1,00,084
2	Expenditure						
(a)	Employee benefits expenses	2,083	2,013	1,834	6,095	5,432	7,752
(b)	Clearing & Settlement charges	1,801	2,034	1,804	5,747	5,322	7,209
(c)	Repairs & Maintenance - computers, trading & telecommunication systems	2,365	2,530	2,456	7,480	6,724	8,783
(d)	Other expenses	4,450	5,382	5,529	15,069	15,195	21,288
(e)	Depreciation and amortisation expenses	1,977	1,927	1,867	5,804	5,636	7,703
	Total Expenses	12,676	13,886	13,490	40,195	38,309	52,735
3	Profit from Operations before other income and exceptional items (1-2)	12,678	15,794	11,798	41,807	36,273	47,349
4	Other income	11,082	12,118	10,497	49,494	54,079	64,727
5	Profit from ordinary activities before exceptional items (3+4)	23,760	27,912	22,295	91,301	90,352	1,12,076
6	Exceptional item (Note 3)	12,292	5,475	-	23,062	-	3,638
7	Profit from ordinary activities before Tax (5-6)	36,052	33,387	22,295	1,14,363	90,352	1,15,714
8	Tax expenses						
(a)	Current tax	8,186	8,814	7,100	25,400	21,400	28,151
(b)	Deferred tax	97	108	35	(8)	(208)	(198)
9	Net Profit from ordinary activities after tax (7-8)	27,769	24,465	15,160	88,971	69,160	87,761
10	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
11	Net Profit for the period (9-10)	27,769	24,465	15,160	88,971	69,160	87,761
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)						4,10,305
14	Earnings per Share (EPS)						
(a)	Basic (Rs.)	61.71 *	54.37 *	33.69 *	197.71 *	153.69 *	195.02
(b)	Diluted (Rs.)	61.71 *	54.37 *	33.69 *	197.71 *	153.69 *	195.02
	* Not annualised						

1	Public shareholding						
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%	100%	100%
2	Promoters and promoter group shareholding						
(a)	Pledged/Encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						
(b)	Non-encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors on January 28, 2014. The same has been reviewed by the Statutory Auditors of the Company.
- 2 For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2013.
- 3 Exceptional item includes profit of Rs.19,459 Lacs (previous year Rs.3,638 Lacs) on sale of equity shares held in two subsidiary companies and an associate company to another subsidiary company, Rs.335 Lacs on sale of equity shares of a subsidiary company and Rs.3,268 Lacs on sale of equity shares of other Company.
- 4 In accordance with Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades. Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia "look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF)/Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run". Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of the Regulations has been made. However, as a matter of prudence during the period the company has made a provisional appropriation of Rs.21,940 lacs being 25% of the profit after tax for Financial Year 2012-13 out of the opening balance of the Profit & Loss Account as on April 1, 2013 and Rs.22,243 lacs being 25% of the profit after tax for the nine months ended December 31, 2013 out of the current profits. Accordingly total provisional appropriation amounting to Rs.44,183 lacs has been shown under the head Short Term Provisions in the Balance Sheet.
- 5 As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosure required in the terms of Accounting Standard 17-"Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006, (as amended) are not applicable.
- 6 Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2013.

Nature of complaints received	Opening	Additions	Disposal	Closing
	Nil	Nil	Nil	Nil

- 7 Previous period / years' figures are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors

Date : January 28, 2014

CHITRA RAMKRISHNA
Managing Director & CEO



May prosperity always bloom

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