

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

(₹ in lacs)

Sr. No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		Dec 31, 2012	Sep 30, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from operations</b>						
	Income from operations	19,276	18,333	20,313	56,515	59,247	82,113
	Other operating revenues	5,814	6,147	6,229	18,190	18,579	25,890
	<b>Total Income from operations</b>	<b>25,090</b>	<b>24,480</b>	<b>26,542</b>	<b>74,705</b>	<b>77,826</b>	<b>1,08,003</b>
<b>2</b>	<b>Expenditure</b>						
(a)	Employee benefits expenses	1,812	1,729	1,596	5,394	5,101	7,135
(b)	Clearing & Settlement charges	1,804	1,774	2,873	5,322	8,353	11,577
(c)	Repairs & Maintenance - computers, trading & telecommunication systems	2,456	1,952	2,374	6,724	6,426	7,424
(d)	Other expenses	5,703	5,257	5,865	15,690	14,977	21,701
(e)	Depreciation and amortisation expenses	1,867	1,813	2,224	5,636	6,747	8,902
	<b>Total Expenses</b>	<b>13,642</b>	<b>12,525</b>	<b>14,932</b>	<b>38,766</b>	<b>41,604</b>	<b>56,739</b>
<b>3</b>	<b>Profit from Operations before other income and exceptional items (1-2)</b>	<b>11,448</b>	<b>11,955</b>	<b>11,610</b>	<b>35,939</b>	<b>36,222</b>	<b>51,264</b>
4	Other income	10,869	12,407	8,792	54,451	35,294	45,384
<b>5</b>	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>22,317</b>	<b>24,362</b>	<b>20,402</b>	<b>90,390</b>	<b>71,516</b>	<b>96,648</b>
6	Exceptional items	-	-	-	-	-	-
<b>7</b>	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>22,317</b>	<b>24,362</b>	<b>20,402</b>	<b>90,390</b>	<b>71,516</b>	<b>96,648</b>
8	Tax expenses						
(a)	Current tax	7,100	7,202	6,048	21,400	19,048	26,700
(b)	Deferred tax	35	(59)	(128)	(208)	(721)	(541)
<b>9</b>	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>15,182</b>	<b>17,219</b>	<b>14,482</b>	<b>69,198</b>	<b>53,189</b>	<b>70,489</b>
10	Extraordinary items	-	-	-	-	-	-
<b>11</b>	<b>Net Profit for the period (9-10)</b>	<b>15,182</b>	<b>17,219</b>	<b>14,482</b>	<b>69,198</b>	<b>53,189</b>	<b>70,489</b>
12	<b>Paid-up equity share capital (Face value ₹10 per share)</b>	4,500	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)						3,43,386
14	Earnings per Share (EPS)						
(a)	Basic (Rs.)	33.74*	38.26*	32.18*	153.77	118.20*	156.64
(b)	Diluted (Rs.)	33.74*	38.26*	32.18*	153.77	118.20*	156.64
	* Not annualised						

<b>1</b>	<b>Public shareholding</b>						
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%	100%	100%
<b>2</b>	<b>Promoters and promoter group shareholding</b>	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered	NA	NA	NA	NA	NA	NA
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						
(b)	Non-encumbered	NA	NA	NA	NA	NA	NA
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						

**Notes:**

- 1 The above unaudited financial results for the period ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors on February 14, 2013.
- 2 For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended 31st March 2012.
- 3 The Securities Contracts (Regulations) (SECC) Regulations, 2012, inter alia, requires every recognized stock exchange to credit twenty five percent of its annual profits every year to a fund to guarantee settlement of trades of the recognized clearing corporation(s) which clears and settles trade executed on that stock exchange. The Securities and Exchange Board of India (SEBI) in its Press Note No.66/2012 dated June 21, 2012 as stated that it is in the process of formulating guidelines and procedures and inter-alia, to look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF) / Trade Guarantee Fund (TGF) and its sourcing and transfer of profits by stock exchanges to SGF/TGF in the long run, by forming an expert committee. Accordingly, the transfer out of annual profit shall be made based on the guidelines and procedures to be issued by the SEBI.
- 4 The Company has received a demand notice from Department of Telecommunication (DoT), Government of India to pay a revised VSAT Network Licence Fees, Royalty, etc. aggregating to Rs.41,140 lacs for the period from April 1, 2012 to December 31, 2012. The Company is in the process of filing reply to the said demand notice contesting the same. In view of this, no provision for the same is made in the accounts for the nine months period ended December 31, 2012 and same has been considered as a Contingent Liability.
- 5 The Company has received a show cause cum demand notice for a sum of Rs.1,109.11 lacs from Service Tax department pertaining to the financial years 2008-09 to 2011-12. The Company is in the process of filing reply to the said show cause cum demand notice contesting the same. In view of this, no provision for the same is made in the accounts for the nine months period ended December 31, 2012 and same has been considered as a Contingent Liability.
- 6 As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosure required in the terms of Accounting Standard 17-"Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956 are not applicable.
- 7 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months period ended December 31, 2012.

8 Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2012

Nature of complaints received	Opening	Additions	Disposal	Closing
	NIL	NIL	NIL	NIL

- 9 Previous period / year's figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/disclosure.

**For and on behalf of the Board of Directors**

**Place : Mumbai  
Date : February 14, 2013**

**RAVI NARAIN  
Managing Director**



*May prosperity always bloom*

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