

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2014	Sep 30, 2014	Dec 31, 2013	Dec 31, 2014	Dec 31, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	Income from operations	25,276	28,569	20,292	81,067	66,684	86,441
	Other operating revenues	5,637	5,803	5,062	16,425	15,318	21,466
	Total Income from operations	30,913	34,372	25,354	97,492	82,002	1,07,907
2	Expenditure						
(a)	Employee benefits expenses	2,167	2,163	2,083	6,551	6,095	8,127
(b)	Clearing & Settlement charges	2,188	2,234	1,801	6,479	5,747	7,563
(c)	Repairs & Maintenance - computers, trading & telecommunication systems	1,971	2,891	2,365	7,493	7,480	8,896
(d)	Other expenses	6,484	6,550	4,450	19,075	15,069	23,147
(e)	Depreciation and amortisation expenses (Note 3)	2,156	1,989	1,977	6,169	5,804	7,697
	Total Expenses	14,966	15,827	12,676	45,767	40,195	55,430
3	Profit from Operations before other income and exceptional items (1-2)	15,947	18,545	12,678	51,725	41,807	52,478
4	Other income	9,554	22,731	11,082	41,642	49,494	59,071
5	Profit from ordinary activities before exceptional items (3+4)	25,501	41,276	23,760	93,367	91,301	1,11,548
6	Exceptional item	-	-	12,292	-	23,062	22,734
7	Profit from ordinary activities before Tax (5-6)	25,501	41,276	36,052	93,367	1,14,363	1,34,282
8	Tax expenses						
(a)	Current tax	8,100	9,900	8,186	27,000	25,400	31,993
(b)	Deferred tax	451	(12)	97	450	(8)	361
9	Net Profit from ordinary activities after tax (7-8)	16,950	31,388	27,769	65,917	88,971	1,01,928
10	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
11	Net Profit for the period (9-10)	16,950	31,388	27,769	65,917	88,971	1,01,928
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)						4,30,923
14	Earnings per Share (EPS)						
(a)	Basic (₹)	38.67 *	69.75 *	61.71 *	146.48 *	191.71 *	226.51
(b)	Diluted (₹)	38.67 *	69.75 *	61.71 *	146.48 *	191.71 *	226.51
	* Not annualised						

1	Public shareholding						
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%	100%	100%
2	Promoters and promoter group shareholding						
(a)	Pledged/Encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						
(b)	Non-encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)						

Notes:

- 1 The above unaudited financial results for the nine months ended December 31, 2014 has been reviewed by the Audit Committee in its meeting held on January 29, 2015 and approved by the Board of Directors in its meeting held on February 04, 2015. The same has been reviewed by the Statutory Auditors of the Company.
- 2 For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2014, except for Depreciation on Fixed Assets as specified in note (3)
- 3 During the period, in accordance with the Companies Act, 2013, the Company has revised the useful lives of certain assets namely Building from 61.35 Years to 60 Years, Furniture and Fixture from 15 years to 10 Years, Office Equipments form 15 Years and 21 Years to 5 Years, Electrical Installations and Equipments from 15 years and 21 Years to 10 Years.
As a result of the same, the provision for depreciation for the nine months ended December 31, 2014 is higher by ₹ 15.26 crores, of which depreciation pertaining to earlier years amounting to ₹ 9.99 crores has been adjusted after netting of ₹ 3.40 crores towards deferred tax from the opening Retained Earnings in respect of Fixed Assets where the remaining useful life of an asset is Nil as on April 01, 2014 and ₹ 5.27 crores has been charged to the Statement of Profit and Loss for the nine months ended December 31, 2014. Accordingly, the profit before tax for the nine months ended December 31, 2014 is lower by ₹ 5.27 crores.
- 4 As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosure required in the terms of Accounting Standard 17- "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006, (as amended) are not applicable.
- 5 a) In accordance with Regulation 33 of Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades . Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia "look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF)/Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run". Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of the Regulations has been made. However, as a matter of prudence during the financial year 2013-14 the Company has made a provisional appropriation of ₹ 219.40 crores being 25% of the profit after tax for Financial Year 2012-13 out of the opening balance of Profit and Loss Account as on April 1, 2013 and ₹ 254.82 crores being 25% of the profit after tax for the year ended March 31, 2014. Further, during the period, the Company has made a provisional appropriation of ₹ 164.79 crores being 25 % of the profit after tax of nine months ended December 31, 2014. Accordingly, total provisional appropriation amounting to ₹ 482.01 crores after adjustment for transfer of ₹ 157 crores as mentioned here in below in note (5)(b) (Previous Year - ₹ 474.22 crores) has been shown under the head Short Term Provisions in the Balance Sheet
- b) In terms of Securities and Exchange Board of India circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, the Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The Recognised SE shall contribute atleast 25 % of the Minimum Required Corpus of Core SGF (MRC). The contribution to be made by the Recognised SE to the said Core SGF can be adjusted against transfer of 25% of the profit by the Recognised SE as required by Regulation 33 of SECC Regulations. Accordingly, an amount of ₹ 157 crores have been transferred to the Clearing Corporation towards contribution to the said Minimum Required Corpus of Core SGF during the month of December 2014 and the same is adjusted against appropriation of 25% of the profit as mentioned in note (5)(a) above.
- 6 Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2014.

Nature of complaints received	Opening	Additions	Disposal	Closing
	Nil	Nil	Nil	Nil

- 7 Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of the Board of Directors

Place : Kolkata
Date : 4th February, 2015



May prosperity always bloom

CHITRA RAMKRISHNA
Managing Director & CEO