

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2015	Mar 31, 2014	Dec 31, 2014	Mar 31, 2015	Mar 31, 2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations					
	Income from operations	31,575	19,757	25,276	1,12,642	86,441
	Other operating revenues	7,301	6,147	5,637	23,726	21,466
	Total Income from operations	38,876	25,904	30,913	1,36,368	1,07,907
2	Expenditure					
(a)	Employee benefits expenses	2,628	2,032	2,167	9,179	8,127
(b)	Clearing & Settlement charges	2,639	1,816	2,188	9,118	7,563
(c)	Repairs & Maintenance - computers, trading & telecommunication systems	2,386	1,416	1,971	9,879	8,896
(d)	Other expenses	7,327	8,077	6,484	26,402	23,147
(e)	Depreciation and amortisation expenses (Note 3)	2,410	1,893	2,156	8,579	7,697
	Total Expenses	17,390	15,234	14,966	63,157	55,430
3	Profit from Operations before other income and exceptional items (1-2)	21,486	10,670	15,947	73,211	52,477
4	Other income	13,802	9,577	9,554	55,444	59,071
5	Profit from ordinary activities before exceptional items (3+4)	35,288	20,247	25,501	1,28,655	1,11,548
6	Exceptional item (Note 6(b) & 7)	(17,000)	(328)	-	(17,000)	22,734
7	Profit from ordinary activities before Tax (5-6)	18,288	19,919	25,501	1,11,655	1,34,282
8	Tax expenses					
(a)	Current tax	6,000	6,593	8,100	33,000	31,993
(b)	Deferred tax	237	369	451	687	361
9	Net Profit from ordinary activities after tax (7-8)	12,051	12,957	16,950	77,968	1,01,928
10	Extraordinary items (net of tax expenses)	-	-	-	-	-
11	Net Profit for the period (9-10)	12,051	12,957	16,950	77,968	1,01,928
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)				4,62,853	4,30,922
14	Earnings per Share (EPS) (FV ₹ 10 each)					
	Before exceptional item					
(a)	Basic (₹)	51.72 *	29.52 *	37.67 *	198.20	177.04
(b)	Diluted (₹)	51.72 *	29.52 *	37.67 *	198.20	177.04
	After exceptional item					
(a)	Basic (₹)	26.78 *	28.79 *	37.67 *	173.26	226.51
(b)	Diluted (₹)	26.78 *	28.79 *	37.67 *	173.26	226.51
	* Not annualised					

1	Public shareholding					
	Number of shares	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000	4,50,00,000
	Percentage of holding	100%	100%	100%	100%	100%
2	Promoters and promoter group shareholding					
(a)	Pledged/Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)					
(b)	Non-encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)					

(₹ in lacs)

Statement of Asset and Liabilities			
Sr. No.	Particulars	As at	As at
		31.03.2015	31.03.2014
		Audited	Audited
I	Equity and Liabilities		
1	Shareholder's funds		
a	Share Capital	4,500	4,500
b	Reserves and surplus	4,62,853	4,30,922
		4,67,353	4,35,422
2	Non-current Liabilities		
a	Deposits (Unsecured)	1,03,841	1,03,635
b	Deferred tax liabilities (net)	1,246	898
c	Other long-term liabilities	1,669	1,324
d	Long-term provisions	216	374
		1,06,972	1,06,231
3	Current Liabilities		
a	Deposits (Unsecured)	1,819	3,023
b	Trade payables	-	-
c	Other current liabilities	44,976	49,669
d	Short-term provisions	1,00,438	86,283
		1,47,233	1,38,975
	TOTAL	7,21,558	6,80,628
II	Assets		
1	Non-current Assets		
a	Fixed assets	51,912	47,112
	Capital work-in-progress	1,654	1,612
		53,566	48,724
b	Non-current investments	2,05,092	1,51,526
c	Long-term loans and advances	9,331	7,812
d	Other non-current assets	56,352	66,416
		3,24,341	2,74,478
2	Current Assets		
a	Current investments	2,04,079	71,541
b	Trade receivable	16,998	15,151
c	Cash and bank balances	1,46,187	2,84,666
d	Short-term loans and advances	5,271	5,954
e	Other Current assets	24,682	28,838
		3,97,217	4,06,150
	TOTAL	7,21,558	6,80,628

Notes:

- The above audited financial results for the year ended March 31, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 26, 2015.
 - For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2014, except for Depreciation on Fixed Assets as specified in note (3)
 - In accordance with the Companies Act, 2013, the Company has revised the useful lives of certain assets namely Building from 61.35 Years to 60 Years, Furniture and Fixture from 15 years to 10 Years, Office Equipments from 15 Years and 21 Years to 5 Years, Electrical Installations and Equipments from 15 years and 21 Years to 10 Years.
As a result of the same, the provision for depreciation for the year ended March 31, 2015 is higher by ₹ 1,674 lacs, of which depreciation pertaining to earlier years amounting to ₹ 999 lacs has been adjusted after netting of ₹ 340 lacs towards deferred tax from the opening Retained Earnings in respect of Fixed Assets where the remaining useful life of an asset is Nil as on April 01, 2014 and ₹ 675 lacs has been charged to the Statement of Profit and Loss for the year ended March 31, 2015. Accordingly, the profit before tax for the year ended March 31, 2015 is lower by ₹ 675 lacs.
 - The Board of Directors has recommended a dividend of 720% (₹ 72 /- per equity share of ₹ 10/- each) and a special one time dividend of 75% (₹ 7.50 /- per equity share of ₹ 10/- each)
 - As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosures required in the terms of Accounting Standard 17- "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, are not applicable.
 - a) In accordance with Regulation 33 of Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades. Subsequently, the Securities and Exchange Board of India (SEBI) in its Press Release No.66/2012 dated June 21, 2012, has said that an expert Committee is being formed which will inter-alia "look into the norms for adequacy of the core corpus of the Settlement Guarantee Fund (SGF)/Trade Guarantee Fund (TGF) and its sourcing, including transfer of profits by stock exchanges to SGF/TGF in the long run". Pending the report of the Expert Committee, no transfer of profits to the Settlement Guarantee Fund in terms of the Regulations has been made. However, as a matter of prudence during the financial year 2013-14 the Company has made a provisional appropriation of ₹ 21,940 lacs being 25% of the profit after tax for Financial Year 2012-13 out of the opening balance of Profit and Loss Account as on April 1, 2013 and ₹ 25,482 lacs being 25% of the profit after tax for the year ended March 31, 2014. Further, during the year, the Company has made a provisional appropriation of ₹ 5,297 lacs after adjustment for transfer of ₹ 17,000 lacs as mentioned here in below in note (6)(b). Accordingly, total provisional appropriation amounting to ₹ 52,719 lacs (Previous Year - ₹ 47,422 lacs) has been shown under the head Short Term Provisions in the Balance Sheet.
 - b) In terms of Securities and Exchange Board of India circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, the Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The Recognised SE shall contribute atleast 25 % of the Minimum Required Corpus of Core SGF (MRC). The contribution to be made by the Recognised SE to the said Core SGF can be adjusted against transfer of 25% of the profit by the Recognised SE as required by Regulation 33 of SECC Regulations. Accordingly, an amount of ₹ 17,000 lacs have been transferred to the Clearing Corporation towards contribution to the said Minimum Required Corpus of Core SGF during the year ended March 31, 2015. The same has been charged to Statement of Profit and Loss for the year ended March 31, 2015 and shown as an exceptional item.
 - For the year ended March 31, 2014, exceptional item includes profit of ₹ 19,131 lacs on sale of equity shares held in two subsidiary companies and an associate company to another subsidiary company, ₹ 335 lacs on sale of equity shares of a subsidiary company and ₹ 3,268 lacs on sale of equity shares of other Company.
 - Information on investor complaint pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2015.
- | Nature of complaints received | Opening | Additions | Disposal | Closing |
|-------------------------------|---------|-----------|----------|---------|
| | Nil | Nil | Nil | Nil |
- Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period / year's classification/disclosure.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 26, 2015

CHITRA RAMKRISHNA
Managing Director & CEO



May prosperity always bloom