

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2016	Dec 31, 2015	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>1. Income from Operations</b>					
	Income from operations	34,605	27,089	31,575	1,23,387	1,12,641
	Other Operating Income	6,475	5,820	7,301	24,655	23,727
	<b>Total Income from operations</b>	<b>41,080</b>	<b>32,909</b>	<b>38,876</b>	<b>1,48,042</b>	<b>1,36,368</b>
2	<b>Expenditure</b>					
	(a) Employee benefits expenses	2,848	2,588	2,628	10,839	9,179
	(b) Depreciation and amortisation expenses	2,739	2,617	2,410	10,309	8,579
	(c) Clearing & Settlement charges	2,489	2,142	2,639	9,854	9,118
	(d) Repairs & Maintenance - computers, trading & telecommunication systems	2,269	2,629	2,386	10,754	9,879
	(e) Other expenses	8,488	6,172	7,327	27,692	26,401.94
	<b>Total Expenses</b>	<b>18,833</b>	<b>16,148</b>	<b>17,390</b>	<b>69,448</b>	<b>63,157</b>
3	<b>Profit from Operations before other income and exceptional items (1-2)</b>	<b>22,247</b>	<b>16,761</b>	<b>21,486</b>	<b>78,594</b>	<b>73,211</b>
4	Other Income	10,171	10,012	13,802	56,412	55,444
5	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>32,418</b>	<b>26,773</b>	<b>35,288</b>	<b>1,35,006</b>	<b>1,28,655</b>
6	Exceptional item ( Note 5 (a) and (b))	(69,452)	-	(17,000)	(76,152)	(17,000)
7	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>(37,034)</b>	<b>26,773</b>	<b>18,288</b>	<b>58,854</b>	<b>1,11,655</b>
8	Tax expenses					
	(a) Current tax	(13,207)	8,600	6,000	14,393	33,000
	(b) Deferred tax	174	173	237	528	687
9	<b>Net Profit from ordinary activities after tax (7-8)</b>	<b>(24,001)</b>	<b>18,000</b>	<b>12,051</b>	<b>43,933</b>	<b>77,968</b>
10	Extraordinary items (net of tax expenses)	-	-	-	-	-
11	<b>Net Profit for the period (9-10)</b>	<b>(24,001)</b>	<b>18,000</b>	<b>12,051</b>	<b>43,933</b>	<b>77,968</b>
12	<b>Paid-up equity share capital (Face value ₹10 per share)</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>	<b>4,500</b>
13	Reserves (excluding Revaluation Reserve)				5,23,174	4,62,853
14	Earnings per Share (EPS) ( FV ₹ 10 each)					
	<b>Before exceptional item</b>					
	(a) Basic (₹)	47.59 *	40.00 *	51.72 *	208.29	198.20
	(b) Diluted (₹)	47.59 *	40.00 *	51.72 *	208.29	198.20
	<b>After exceptional item</b>					
	(a) Basic (₹)	-53.34 *	40.00 *	26.78 *	97.63	173.26
	(b) Diluted (₹)	-53.34 *	40.00 *	26.78 *	97.63	173.26
	* Not annualised					

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

(₹ in lacs)

Statement of Asset and Liabilities			
Sr. No.	Particulars	As at	As at
		31.03.2016	31.03.2015
		Audited	Audited
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
a	Share Capital	4,500	4,500
b	Reserves and surplus	5,23,174	4,62,853
		<b>5,27,874</b>	<b>4,67,353</b>
2	<b>Non-current Liabilities</b>		
a	Deposits (Unsecured)	1,02,798	1,03,841
b	Deferred tax liabilities (net)	1,774	1,246
c	Other long-term liabilities	1,715	1,669
d	Long-term provisions	267	216
		<b>1,06,554</b>	<b>1,06,972</b>
3	<b>Current Liabilities</b>		
a	Deposits (Unsecured)	2,398	1,819
b	Trade payables	-	-
c	Other current liabilities	1,20,787	44,976
d	Short-term provisions	40,799	1,00,438
		<b>1,63,784</b>	<b>1,47,233</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,98,212</b>	<b>7,21,558</b>
<b>II</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
a	Fixed assets	54,109	51,912
	Capital work-in-progress	3,754	1,654
		<b>57,863</b>	<b>53,566</b>
b	Non-current investments	3,57,791	2,05,092
c	Long-term loans and advances	27,491	9,331
d	Other non-current assets	30,185	56,352
		<b>4,73,330</b>	<b>3,24,341</b>
2	<b>Current Assets</b>		
a	Current investments	1,54,520	2,04,079
b	Trade receivable	22,450	17,057
c	Cash and bank balances	1,19,162	1,46,187
d	Short-term loans and advances	7,283	5,271
e	Other Current assets	21,467	24,623
		<b>3,24,882</b>	<b>3,97,217</b>
	<b>TOTAL - ASSETS</b>	<b>7,98,212</b>	<b>7,21,558</b>

**Notes:**

- The above audited financial results for the year ended March 31, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 12, 2016
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2015.
- As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosures required in the terms of Accounting Standard 17-"Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, are not applicable.
- The Board of Directors has recommended a dividend of 730 % ( ₹ 73 per equity share of ₹ 10/- each)
- a) In accordance with Regulation 33 of Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange was required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades. The Securities and Exchange Board of India (SEBI) in its Press Release No.225/2015 dated September 1, 2015, stated that the report of the Committee on Clearing Corporations had been placed before the SEBI Board in its meeting held on August 24, 2015 and that while the SEBI Board took note of the report, it approved the proposal to seek public comments on the recommendations of the committee. Pending final notification based on the decision which was to be taken by SEBI after the public comments were received, the Company has made a provisional appropriation of ₹ 527.19 crores (net of ₹ 170 crores transferred to Core SGF (Refer Note 5(b)) as at March 31, 2015 the same had been shown under the head Short Term Provisions, to be suitably adjusted in the light of the final SEBI notification in the matter.
  - SEBI has in its Circular No. SEBI/HO/MRD/DRMNP/CIR/2016/54 dated May 04, 2016 since notified that the amounts carried forward in the Short Term provision in respect of the period upto March 31, 2015 have to be transferred by the Stock Exchange to the Core SGF maintained by the Clearing Corporation within one month of the date of issuance of the notification and that the amounts to be transferred by the Stock Exchange to the Core SGF maintained by the Clearing Corporation in respect of the period from April 01, 2015 till the date of amendment of the Regulation 33 of SECC Regulation, 2012 within such time as to be specified by SEBI.
  - Accordingly, the provisional appropriations made out of profits aggregating to ₹ 527.19 crores shown under the head Short Term Provision in the Balance Sheet as on March 31, 2015 have been reversed and a provision for an equivalent amount towards contribution to NSCCL Core SGF has been made during the year. Further a provision of ₹163.33 crores has also been made during the year for the period April 01, 2015 till March 31,2016 (net of of ₹ 71 crores transferred to Core SGF for the year (Refer Note 5 (b)). Accordingly, an aggregate amount of ₹ 690.52 crores has been charged to Statement of Profit and Loss during the year and shown as an exceptional item. Also, the said amount payable to NSCCL Core SGF has been shown under the head Other current liability in the Balance sheet.
- b) In terms of Securities and Exchange Board of India circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, the Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The Recognised SE shall contribute at least 25 % of the Minimum Required Corpus of Core SGF (MRC). The contribution to be made by the Recognised SE to the said Core SGF can be adjusted against transfer of 25% of the profit by the Recognised SE as required by Regulation 33 of SECC Regulations. Accordingly, during the year ended March 31, 2016, an amount of ₹ 71 crores ( Previous Year - ₹ 170 crores) has been transferred to the Clearing Corporation towards contribution to the said Minimum Required Corpus of Core SGF and the same is adjusted against appropriation of 25% of the profit as mentioned in note (5)(a)(ii) and has been charged to Statement of Profit and Loss and shown as exceptional item.
- Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period / year's classification/disclosure.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : May 12, 2016



CHITRA RAMKRISHNA  
Managing Director & CEO

*May prosperity always bloom*