

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ in lacs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2015	Sept 30, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	1. Income from Operations						
	Income from operations	27,089	32,803	25,276	88,782	81,067	1,12,642
	Other Operating Income	5,820	6,536	5,637	18,180	16,425	23,726
	Total Income from operations	32,909	39,339	30,913	1,06,962	97,492	1,36,368
2	Expenditure						
(a)	Employee benefits expenses	2,588	2,695	2,167	7,991	6,551	9,179
(b)	Depreciation and amortisation expenses	2,617	2,595	2,156	7,570	6,169	8,579
(c)	Clearing & Settlement charges	2,142	2,683	2,188	7,365	6,479	9,118
(d)	Repairs & Maintenance - computers, trading & telecommunication systems	2,629	2,969	1,971	8,485	7,401	9,879
(e)	Other expenses	6,172	6,773	6,484	19,204	19,167	26,402
	Total Expenses	16,148	17,715	14,966	50,615	45,767	63,157
3	Profit from Operations before other income and exceptional items (1-2)	16,761	21,624	15,947	56,347	51,725	73,211
4	Other Income	10,012	11,238	9,554	46,241	41,642	55,444
5	Profit from ordinary activities before exceptional items (3+4)	26,773	32,862	25,501	1,02,588	93,367	1,28,655
6	Exceptional item (Note 4(b))	-	(4,900)	(15,700)	(6,700)	(15,700)	(17,000)
7	Profit from ordinary activities before Tax (5-6)	26,773	27,962	9,801	95,888	77,667	1,11,655
8	Tax expenses						
(a)	Current tax	8,600	10,000	2,700	27,600	21,600	33,000
(b)	Deferred tax	173	(71)	451	354	450	687
9	Net Profit from ordinary activities after tax (7-8)	18,000	18,033	6,650	67,934	55,617	77,968
10	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
11	Net Profit for the period (9-10)	18,000	18,033	6,650	67,934	55,617	77,968
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)						4,62,853.00
14	Earnings per Share (EPS) (FV ₹ 10 each)						
	Before exceptional item						
(a)	Basic (₹)	40.00 *	47.19 *	37.67 *	160.70 *	146.48 *	198.20
(b)	Diluted (₹)	40.00 *	47.19 *	37.67 *	160.70 *	146.48 *	198.20
	After exceptional item						
(a)	Basic (₹)	40.00 *	40.07 *	14.78 *	150.96 *	123.59 *	173.26
(b)	Diluted (₹)	40.00 *	40.07 *	14.78 *	150.96 *	123.59 *	173.26
	* Not annualised						

Notes:

- The above unaudited financial results for the nine months ended December 31, 2015 have been reviewed by the Audit Committee in its meeting held on February 2, 2016 and approved by the Board of Directors in its meeting held on February 8, 2016. The same has been reviewed by the Statutory Auditors of the Company.
- For the purpose of above financial information, the Company has followed the same accounting policies as those have been followed for the financial statement for the year ended March 31, 2015.
- As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosures required in the terms of Accounting Standard 17-"Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, are not applicable.
- a) In accordance with Regulation 33 of Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange is required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades. The Securities and Exchange Board of India (SEBI) in its Press Release No.225/2015 dated September 1, 2015, has stated that the report of the Committee on Clearing Corporations was placed before the SEBI Board in its meeting held on August 24, 2015. The SEBI Board took note of the report and approved the proposal to seek public comments on the recommendations of the committee. Pending the final notification, during the nine months period, the Company has made a provisional appropriation of ₹ 113.79 crores (Previous Year - ₹ 52.97 crores) after adjustment for transfer of ₹ 67 crores (Previous Year - ₹ 170 crores) as mentioned here in below in note 4(b). Accordingly, total provisional appropriation amounting to ₹ 640.98 crores (Previous Year - ₹ 527.19 crores) has been shown under the head Short Term Provisions in the Balance Sheet.
b) In terms of Securities and Exchange Board of India circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, the Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The Recognised SE shall contribute at least 25 % of the Minimum Required Corpus of Core SGF (MRC). The contribution to be made by the Recognised SE to the said Core SGF can be adjusted against transfer of 25% of the profit by the Recognised SE as required by Regulation 33 of SECC Regulations. Accordingly, during the nine months period, an amount of ₹ 67 crores (Previous Year - ₹ 170 crores) has been transferred to the Clearing Corporation towards contribution to the said Minimum Required Corpus of Core SGF and the same is adjusted against appropriation of 25% of the profit as mentioned in note 4(a) and has been charged to Statement of Profit and Loss and shown as exceptional item. During the previous period, for the quarter / nine months ended December 31, 2014, ₹ 157 crores being the initial contribution to the said Minimum Required Corpus of Core SGF had been treated as an appropriation of profit. Subsequently, the same was revised and treated as a charge against the profit for the year ended March 31, 2015.
- Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period / year's classification/disclosure.

For and on behalf of the Board of Directors

Place : Udaipur
Date : February 08, 2016



CHITRA RAMKRISHNA
Managing Director & CEO

May prosperity always bloom