

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended
		June 30, 2016	June 30, 2015	Mar 31, 2016
		Unaudited	Unaudited	Unaudited
1	Income from Operations			
	Income from operations	33,289	28,890	1,23,387
	Other Operating Income	5,761	5,824	24,655
	Total Income from operations	39,050	34,714	1,48,042
2	Expenditure			
	(a) Employee benefits expenses	3,131	2,644	10,564
	(b) Depreciation and amortisation expenses	2,648	2,326	10,179
	(c) Clearing & Settlement charges	2,406	2,540	9,854
	(d) Repairs & Maintenance - computers, trading & telecommunication systems	2,653	2,887	10,754
	(e) Other expenses	8,072	6,263	27,807
	Total Expenses	18,910	16,660	69,158
3	Profit from Operations before other income and exceptional items (1-2)	20,140	18,054	78,884
4	Other Income	12,545	26,679	56,461
5	Profit from ordinary activities before exceptional items (3+4)	32,685	44,733	1,35,345
6	Exceptional item (Note 5 (a) and (b))	(5,622)	(1,800)	(76,152)
7	Profit from ordinary activities before Tax (5-6)	27,063	42,933	59,193
8	Tax expenses			
	(a) Current tax	8,200	9,000	14,393
	(b) Deferred tax	53	803	881
9	Net Profit from ordinary activities after tax (7-8)	18,810	33,130	43,919
10	Other Comprehensive Income (net of tax)	(117)	387	1,424
11	Net Profit for the period (9-10)	18,693	33,517	45,343
12	Paid-up equity share capital (Face value ₹10 per share)	4,500	4,500	4,500
13	Reserves (excluding Revaluation Reserve)			5,66,677
14	Earnings per Share (EPS) (FV ₹ 10 each)			
	Before exceptional item			
	(a) Basic (₹)	49.97 *	76.26 *	208.26
	(b) Diluted (₹)	49.97 *	76.26 *	208.26
	After exceptional item			
	(a) Basic (₹)	41.80 *	73.62 *	97.60
	(b) Diluted (₹)	41.80 *	73.62 *	97.60
	* Not annualised			

Notes:

- Results for the quarter ended June 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended June 30, 2015 and previous year ended March 31, 2016 have been restated to comply with Ind AS to make those comparable.
- The above standalone unaudited financial results for the quarter ended June 30, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 1, 2016. The same has been reviewed by the Statutory Auditors of the Company. Ind AS Financial results for quarter ended June 30, 2015 and year ended March 31, 2016 have not been subjected to limited review or Audit.
- As the Company's operations comprise only of facilitating trading in securities and activities incidental thereto within India, the disclosures required in the terms of Ind AS 108 - "Operating Segments" notified under Section 133 of the Companies Act 2013, are not applicable.

- 4 a) In accordance with Regulation 33 of Securities Contracts (Regulations) (SECC) Regulations, 2012 (The Regulations) issued on June 20, 2012, every recognized stock exchange was required to transfer twenty five percent of its annual profits every year to a fund of the recognized clearing corporation(s) which clears and settles trades executed on that stock exchange to guarantee settlement of trades.
- (i) SEBI has in its Circular No. SEBI/HO/MRD/DRMNP/CIR/2016/54 dated May 04, 2016 notified that the amounts carried forward in the Short Term provision in respect of the period upto March 31, 2015 have to be transferred by the Stock Exchange to the Core SGF maintained by the Clearing Corporation within one month of the date of issuance of the notification and that the amounts to be transferred by the Stock Exchange to the Core SGF maintained by the Clearing Corporation in respect of the period from April 01, 2015 till the date of amendment of the Regulation 33 of SECC Regulation, 2012 within such time as to be specified by SEBI.
- (ii) Accordingly, during the quarter an amount of ₹ 52,719 lakhs have been transferred to NSCCL for which a provision was made during the previous year ended March 31, 2016. Further a provision of ₹ 4,322 lakhs (Previous year ₹16,333 lakhs) has also been made during the quarter ending June 30, 2016 (net of ₹ 1,300 lakhs (Previous year ₹ 7,100 lakhs) transferred to Core SGF for the quarter / year) (Refer Note 4 (b)). Accordingly, an aggregate amount of ₹ 5,622 lakhs (Previous quarter ₹ 1,800 lakhs, Previous year ₹ 76,152 lakhs) has been charged to Statement of Profit and Loss during the quarter and shown as an exceptional item. Also, the said amount payable to NSCCL Core SGF has been shown under the head Other current liability in the Balance sheet.
- b) In terms of Securities and Exchange Board of India circular CIR/MRD/DRMNP/25/2014 dated August 27, 2014, the Clearing Corporation (CC) shall have a fund called Core SGF for each segment of each Recognised Stock Exchange (SE) to guarantee the settlement of trades executed in respective segment of the SE. The Recognised SE shall contribute at least 25 % of the Minimum Required Corpus of Core SGF (MRC). The contribution to be made by the Recognised SE to the said Core SGF can be adjusted against transfer of 25% of the profit by the Recognised SE as required by Regulation 33 of SECC Regulations. Accordingly, during the quarter ended June 30, 2016, an amount of ₹ 1,300 lakhs ((Previous quarter ₹ 1,800 lakhs, Previous year ₹ 7,100 lakhs) has been transferred to the Clearing Corporation towards contribution to the said Minimum Required Corpus of Core SGF and the same is adjusted against appropriation of 25% of the profit as mentioned in note 4 (a) and has been charged to Statement of Profit and Loss and shown as exceptional item. During the quarter ended June 30, 2015, ₹ 6,469 lakhs being the contribution to the NSCCL SGF had been treated as an appropriation of profit. Subsequently, the same was revised and treated as a charge against the profit for the year ended March 31, 2016.
- 5 Reconciliation of Financial Results for the quarter / year as reported under Ind AS and erstwhile Indian GAAP

₹ in Lakhs

Particulars	For quarter ended June 30, 2015	For the Year ended March 31, 2016
Net Profit after tax under erstwhile Indian GAAP	31,901	43,933
Gain on Fair valuation of Investments in Mutual Fund, Exchange Traded Fund and Equity Instruments	1,120	(587)
Amortisation of Debt Instruments	82	168
Re-measurement of the defined benefit liability / asset	33	143
Discounting of Other Non Current Financial Liability	9	37
Unwinding of Other Non Current Financial Liability	(9)	(33)
Prior period adjustment	(6)	258
Net Profit after tax under Ind AS (A)	33,130	43,919
<u>Other Comprehensive Income (net of tax)</u>		
Re-measurement of the defined benefit liability / asset	(32)	(143)
Equity instruments through Other Comprehensive Income	419	1,567
Total Other Comprehensive Income (B)	387	1,424
Total Comprehensive Income under Ind AS (C=A+B)	33,517	45,343

- 6 Previous period / year's figures have been regrouped / reclassified wherever necessary to correspond with the current period / year's

For and on behalf of the Board of Directors

Place : Mumbai
Date : August 1, 2016



CHITRA RAMKRISHNA
Managing Director & CEO

May prosperity always bloom