



**Business Responsibility and
Sustainability Report**

FY 2022-23

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Statement by MD

Dear stakeholders,

I am honoured to present our inaugural Business Responsibility Sustainability Report, a comprehensive testament to our unwavering commitment to sustainable practices and responsible business operations. At NSE Clearing Limited (NCL), we believe that sustainability lies at the heart of our corporate vision, and it is with immense pride that we share the progress we have made on our sustainability journey. This report serves as a testament to our proactive approach in addressing the complex challenges posed by the global environmental crisis and societal expectations. We recognize the urgency and significance of these issues and are steadfastly dedicated to shaping a more sustainable future.

We believe that effective sustainability management must be ingrained into the fabric of our organization, woven seamlessly into our operations, and embraced by every individual within the company. Our commitment extends beyond mere compliance; it is a pledge to continuously raise the bar and set new benchmarks for environmental stewardship, social impact, and corporate governance. Our relentless pursuit of innovative solutions has significantly reduced our carbon footprint, while our resource management practices have enhanced operational efficiency and minimized waste generation. Additionally, we have actively championed diversity and inclusivity, fostering a workplace culture that values every individual's unique perspective and contribution.

Collaboration with our stakeholders has been instrumental in our sustainability endeavours. We extend our gratitude to our partners, suppliers and employees, who have joined us on this journey towards a more sustainable world. It is through these partnerships that we have been able to drive meaningful change and achieve remarkable outcomes.

We acknowledge that our sustainability journey is an ongoing pursuit, and we remain committed to continuous improvement. We embrace the challenges ahead, viewing them as opportunities to innovate and deliver impactful solutions that will leave a lasting, positive imprint on the planet and society.

Our maiden Business Responsibility and Sustainability Report symbolizes a milestone, a declaration of intent, and a testament to the transformative power of sustainability within NCL. We are resolute in our commitment to sustainability and will continue to take bold steps in shaping a better, more sustainable world.

Thank you for joining us on this journey.

Sincerely,

Mr. Vikram Kothari

Managing Director

NSE Clearing Limited

SECTION A: GENERAL DISCLOSURES

I – Details of listed Entity

Sl. No.	Particulars	Response
1	Corporate Identity Number (CIN) of the Listed Entity	U67120MH1995PLC092283
2	Name of the Listed Entity	NSE CLEARING LIMITED
3	Year of incorporation	1995
4	Registered office address	Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
5	Corporate address	Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
6	E-mail	secretarialdept@nse.co.in
7	Telephone	+91 22 26598100
8	Website	https://www.nscclindia.com/
9	Financial year for which reporting is being done	F.Y. 2022-2023
10	Name of the Stock Exchange(s) where shares are listed	Not Applicable
11	Paid-up Capital	INR 45,00,00,000
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Ravin Tank, Company Secretary +91 22 26598446 Email - secretarialdept@nse.co.in
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone

II – Product/Service

14. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% Of total Turnover contributed
1	Processing & Clearing services of securities transactions	NSE Clearing Limited (NCL) carries out clearing and settlement functions as per the settlement cycles provided in the settlement schedule. The clearing function of the clearing corporation is designed to work out a) what members are due to deliver and b) what members are due to receive on the settlement date.	100

15. Products/Services sold by the entity (accounting for 90% of the entity’s Turnover)

S. No.	Product/Service	NIC Code	% Of total Turnover contributed
1	Processing & Clearing services of securities transactions	6619 [As per National Industrial Classification Code 2008 – Ministry of Statistics and Programme Implementation]	100

III – Operations

16. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	Not Applicable	5	5
International	Not Applicable	0	0

17. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	22
International (No. of Countries)	0

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Ans. This question is Not applicable to NCL as the entity being in the service industry does not manufacture anything which needs to be exported to other nations.

c. A brief on types of customers

Ans. A Clearing Member is a member of the Clearing Corporation who clears and settles deals through the Clearing Corporation. The Clearing Member clears and settles the deals for a segment in a manner and mode and subject to such terms and conditions and procedures prescribed for them. Further, a Clearing Member may clear and settle deals on their own account or on behalf of their clients subject to the terms and conditions prescribed by the Clearing Corporation.

In the Capital market Segment, all trading members of the Exchange are required to become the Clearing Member of the Clearing Corporation.

In F&O Segment, trading members need not necessarily clear their deals. However, they can select another clearing member or a professional clearing member to clear and settle their dues. Trading Members who are also Clearing Members can clear and settle their deals and also deals of other trading members who opt to settle their deals through the said clearing member.

IV – Employees:

18. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S.No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
<u>EMPLOYEES</u>						
1.	Permanent (D)	193	134	69.43%	59	30.57%
2.	Other than Permanent (E)	0	0	0	0	0
3.	Total employees (D + E)	193	134	69.43%	59	30.57%
<u>WORKERS</u>						
4.	Permanent (F)	Not Applicable				
5.	Other than Permanent (G)					
6.	Total workers (F + G)					

**The category of “workers” is not applicable to NCL.*

b. Differently abled employees and workers:

S.No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
<u>DIFFERENTLY ABLED EMPLOYEES</u>						
1.	Permanent (D)	0	0	0%	0	0%
2.	Other than Permanent	0	0	0%	0	0%

3.	Total differently abled employees (D + E)	0	0	0%	0	0%
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19. Participation/Inclusion/Representation of women:

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6	1	16.67%
Key Management Personnel	13	3	23.08%

20. Turnover rate for permanent employees and workers (Disclose trends for the past 3 years)

	FY 2022-23 (Turnover rate in current FY)			FY 2021-22 (Turnover rate in previous FY)			FY 2020-21 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	9.66%	18.95%	12.58%	21.92%	12.31%	18.96%	9.46%	7.02%	8.78%

V – Holding, Subsidiary and Associate Companies (including joint ventures)

21. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding /subsidiary/ associate companies/ joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% Of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	National Stock Exchange of India Limited	Holding	100	Yes
2.	NSE IFSC Clearing Corporation Limited	Subsidiary	100	No

VI – CSR Details

22. Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes

- i. Turnover (in Rs.): 1014,65,90,650.93
- ii. Net worth (in Rs.): 545,25,54,906.78

VII – Transparency and Disclosures Compliances

23. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 22-23			FY 21-22		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	No	0	0	Nil	0	0	Nil
Investors (other than shareholders)	https://www.nscclindia.com/	2	1	Nil	0	0	Nil
Shareholders	No	0	0	Nil	0	0	Nil
Employees	Yes	0	0	Nil	0	0	Nil
Customers	No	0	0	Nil	0	0	Nil
Value Chain Partners	No	0	0	Nil	0	0	Nil
Other (please specify)	No	0	0	Nil	0	0	Nil

24. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format.

S.No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Employee retention and satisfaction	Opportunity	High retention and employee satisfaction lead to increased productivity and lower turnover costs.	Not applicable	Positive
2.	Business Ethics	Opportunity	Adhering to strong business ethics enhances reputation and trust, attracting more clients and fostering long-term relationships.	Not applicable	Positive
3	Compliances	Risk	Non-compliance can result in legal and financial penalties	Implementing a robust compliance framework and conducting regular audits to mitigate risks	Negative
4	Data privacy	Opportunity	Inadequate data privacy measures can lead to breaches, reputational damage, and legal consequences.	Ensuring strict data protection protocols and investing in cybersecurity	Negative
5	Learning and Development	Opportunity	Investing in employee development improves skills, productivity, and morale, contributing to business growth and adaptability.	Not applicable	Positive
6	Executive Compensation & Incentives	Opportunity	Well-designed compensation and incentives motivate executives, align their interests with company goals, and drive performance	Not applicable	Positive
7	Human Capital Management	Opportunity	Effective management of human capital maximizes talent potential, promotes employee engagement, and boosts organizational	Not applicable	Positive

			performance		
8	Labor Practices	Opportunity	Fair labor practices enhance employee morale, attract top talent, and improve overall reputation and competitiveness.	Not applicable	Positive
9	Human Rights	Risk	Violation of human rights can lead to legal consequences, reputational damage, and loss of investor confidence.	Adherence to local regulations and international human rights standards and conducting due diligence.	Negative
10	Occupational Health and Safety	Opportunity	Prioritizing health and safety minimizes workplace accidents, improves employee well-being, and reduces absenteeism and legal liabilities.	Not applicable	Positive
11	Energy Management	Opportunity	Efficient energy management reduces costs, environmental impact, and enhances sustainability efforts, positioning the company as a responsible corporate citizen	Not applicable	Positive
12	Waste Management	Opportunity	Effective waste management practices reduce environmental footprint, improve resource efficiency, and align with sustainability goals.	Not applicable	Positive

SECTION B : MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	NA	Yes	Yes	Yes	Yes	No	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	NA	Yes	Yes	No	Yes	No	Yes	Yes
c. Web Link of the Policies, if available	<p>We have established a comprehensive framework of policies aimed at upholding utmost responsibility in all facets of our business operations. This esteemed collection includes the <i>Code of Conduct for Directors, Remuneration Policy, E-Waste Policy, Data Policy, Fair and Equitable Policy, and the Whistle-blower Policy</i>, all of which can be readily accessed at https://www.nscclindia.com/.</p> <p>Furthermore, we adhere to the principles of NGRBC, aligning our <i>POSH, Conflict of Interest, Risk Management, Health and Wellness and Code of Ethics</i> policies in complete harmony with the esteemed guidelines put forth by the governing authority. These internal policies serve as beacons of our steadfast commitment to conducting business with the highest degree of ethical standards, safeguarding the interests of our stakeholders, and nurturing a sustainable and responsible organizational culture.</p>								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	NA	Yes	Yes	Yes	Yes	No	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	No	NA	No	No	Yes	No	No	No	No
4. Name of the national and international codes/certifications/labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	<p>We are currently working to align and adopt to various renowned national and international codes/certifications/labels/ standards.</p>								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	<p>We are engaging with subject matter experts and actively pursuing sustainability improvement agenda.</p>								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	<p>Not Applicable</p>								

<p>7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (<i>listed entity has flexibility regarding the placement of this disclosure</i>): The Message can be found in the first page</p>	
<p>8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy(ies).</p>	<p>The Regulatory Oversight Committee of NCL is overseeing the implementation of the BR policy.</p>
<p>9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details. (<i>Does not pertain to Board Secretariat</i>)</p>	<p>No.</p>

*NA: Not Applicable

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	Y	-	Y	Y	N	Y	N	Y	Y	Annually								
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Y	-	Y	Y	N	Y	N	Y	Y	Annually								

<p>11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.</p>	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
	N	N	N	N	N	N	N	N	N

12. If answer to question (1) above is “No” i.e., not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the principles material to its business (Yes/No)	NA	NA	NA	NA	NA	NA	No	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	No	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	No	NA	NA
It is planned to be done in the next financial year (Yes/No)	NA	NA	NA	NA	NA	NA	Yes	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	NA	NA	NA

*NA: Not applicable

SECTION C : PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as “Essential” and “Leadership”. While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally, and ethically responsible.

PRINCIPLE 1:- Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics /principles covered under the training and its -impact	% Of persons in respective category covered by the awareness programmes
Board of Directors	7	During the year, the Board of Directors of the Company (including its committees) has invested time on various updates comprising matters relating to an array of issues pertaining to the business, regulations, economy and environmental, social and governance parameters.	100%
Key Managerial Personnel	5	We have imparted comprehensive training on Prevention of Sexual Harassment (POSH), Cyber Information Security, and Risk Management to all our employees and Key Management Personnel (KMPs). Our POSH training endeavours to create a work environment that is respectful, inclusive, and free from harassment.	73.33%
Employees other than BoD and KMPs	8	Recognizing the significance of safeguarding sensitive information, our Cyber Information Security training equips employees and KMPs with the latest insights and protocols. Furthermore, our Risk Management training instils a risk-aware culture, empowering our workforce to identify, assess, and manage potential risks effectively. These training initiatives stand as a reflection of our values-driven approach.	69.66%

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format note: the entity shall make disclosures based on materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on entity’s website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (InINR)	Brief of the Case	Has an Appeal been preferred? (Yes/No)
Penalty/ Fine	NA	NA	0	NA	NA
Settlement	NA	NA	0	NA	NA
Compounding fee	NA	NA	0	NA	NA
Non-Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (InINR)	Brief of the Case	Has an Appeal ban preferred? (Yes/No)
Imprisonment	NA	NA	0	NA	NA
Punishment	NA	NA	0	NA	NA

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Ans. Not Applicable.

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Ans. No, NCL does not have an anti-corruption or anti-bribery policy. NCL has a “Whistle Blower Policy” place as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Whistle Blower Policy deals with complaints such as financial or operational mismanagement / irregularities, preferential treatment to certain stakeholders, conflict of Interest, violation of legal or regulatory provisions, etc., or in respect of Employee misconduct such as bribery and corruption, management instances of unethical behavior, actual or suspected, fraud or violation of the Code of Ethics and Code of Conduct.

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 22-23		FY 21-22
Directors	0	Directors	0
KMPs	0	KMPs	0
Employees	0	Employees	0
Workers	NA	Workers	NA

6. Details of complaints with regard to conflict of interest:

	FY 22-23		FY 21-22	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	None	0	None
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	None	0	None

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Ans. The question is Not Applicable to NCL as no issues related to fines / penalties / action were taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest

Leadership Indicators:

1. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.

Ans. As per Clause (vi) of the Code of Conduct for directors and key management personnel of stock exchanges or clearing corporations:

- a. No director of the governing board or member of any committee of the recognised stock exchange or recognised clearing corporation shall participate in any decision making/adjudication in respect of any person /matter in which he is in any way, directly or indirectly, concerned or interested.
- b. Whether there is any conflict of interest or not in a matter, should be decided by the governing board.

PRINCIPLE 2:- Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators:

1. Percentage of R&D and capital **expenditure** (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	FY 22-23	FY 21-22	Details of Improvements in Environmental and social impacts
R&D	0	0	Not applicable
Capex	0	0	Not applicable

2.

- a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Ans. No, NCL does not have procedures in place for sustainable sourcing

- b. If yes, what percentage of inputs were sourced sustainably?

Ans. Not applicable

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Ans. The question is Not Applicable for NCL as the entity is in the service industry and does not produce any goods for the customers.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Ans. The question is Not Applicable for NCL as the entity is in the service industry and does not produce any goods for the customers.

PRINCIPLE 3:- Businesses should respect and promote the well-being of all employees, including those in their value chains.

Essential Indicators:

1. a) Details of measures for the well-being of employees:

Category	% Of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B /A)	Number (C)	% (C / A)	Number (D)	% (D /A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	134	134	100%	134	100%	0	0%	57	42.54	0	0%
Female	59	59	100%	59	100%	24	40.68	0	0%	0	0%
Total	193	193	100%	193	100%	24	40.68	57	42.54	0	0%
Other than Permanent employees											
Male	516	0	0%	0	0%	0	0%	0	0%	0	0%
Female	171	0	0%	0	0%	0	0%	0	0%	0	0%
Total	687	0	0%	0	0%	0	0%	0	0%	0	0%

2. Details of retirement benefits, for Current FY and Previous Financial Year:

Benefits	FY 22-23		FY 21-22	
	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N/A.)	No. of employees covered as a % of total employees	Deducted and deposited with the authority (Y/N/N/A)
PF	100%	Y	100%	Y
Gratuity	100%	Y	100%	Y
ESI	NA	NA	NA	NA
Others – please specify (Superannuation)	2%	Y	2%	Y

*NA- Not Applicable

3. Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Ans. Yes, the premises/ offices of NCL are accessible to differently abled employees.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Ans. Our Equal Opportunity Policy encompasses the provisions outlined in the Rights of Persons with Disabilities Act, 2016. We are committed to creating an inclusive and diverse workplace where everyone's rights and potential are respected and celebrated. Strict adherence with all applicable fair employment practices and equal opportunity laws is ensured in our operational locations. We embed our values of equal opportunity and no-discrimination in the whole employee life cycle encompassing hiring, remuneration, training, appraisal, and separation linked processes. We extend required facilities to support differently abled individuals to showcase their talents and flourish.

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

	Permanent employees	
Gender	Return to work rate	Retention rate
Male	100%	80%
Female	100%	33.33%
Total	100%	62.5%

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Yes/No <i>(If yes, then give details of the mechanism in brief)</i>	
Permanent Employees	Yes.
Other than Permanent Employees	NCL's Grievance Redressal Procedure is a well-defined process/ platform for employees to formally raise grievances, discuss problems and/or issues/ concerns with Management practices/ workplace issues relating to supervisor/ manager/ subordinate/ peers and for providing a productive and conducive work environment where grievances are dealt with in a fair and equitable manner. A Grievance Committee is responsible for conducting fair and thorough investigation of grievances filed before them. The Committee is responsible to ensure that appropriate investigation of grievances is conducted. The committee is also responsible to ensure that sensitive nature of grievance is kept in mind during investigation.

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

	FY 22-23			FY 21-22		
	Total employees/ workers in respective category (A)	No. of employees/ workers in respective category, who are part of	% (B / A)	Total employees/ workers in respective category (C)	No. of employees/	% (D / C)

		association(s) or Union (B)				
Total Permanent Employees	NCL does not have any employee associations.					
Total Permanent Workers						

8. Details of training given to employees and workers:

Category	FY 22-23					FY 21-22				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No.(B)	% (B/A)	No. (C)	% (C / A)		No.(E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	134	5	3.73%	1	0.75%	73	0	0%	3	4.11%
Female	59	0	0%	2	3.39%	36	0	0%	0	0%
Total	193	5	2.59%	3	1.55%	109	0	0%	3	2.75%

9. Details of performance and career development reviews of employees and worker:

Category	FY 22-23			FY 21-22		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	103	103	100	60	60	100
Female	48	48	100	30	30	100
Total	151	151	100	90	90	100

10. Health and safety management system:

a) Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Ans. Yes, NCL has the following processes in place as part of its occupational health and safety management system:

- i. Fire Detection and Alarm System
- ii. Fire safety equipment
- iii. Emergency escape route maps
- iv. Emergency signages

- v. Life safety measures
- vi. Auto Rescue Device in elevators
- vii. Sump pits
- viii. The building is provided with expansion joints
- ix. Compound wall with concertina coils
- x. Provision of Physical security guards
- xi. Bollard system
- xii. Perimeter Intruder Device
- xiii. Sniffer Dog
- xiv. Access Control System
- xv. CCTV System, Baggage & Food Scanner
- xvi. Door frame metal detectors
- xvii. Handheld metal detectors
- xviii. Blast proof film at façade glass and film
- xix. Medical kits

b) What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

Ans. NCL has the following processes in place to identify work-related hazards on a routine and non-routine basis:

- i. Fire safety audit is conducted on twice in a year.
- ii. Floor Familiarisation training is conducted on regular basis.
- iii. Fire drill is conducted on twice in a year.
- iv. Physical security staff are briefed daily about safety & security measures.
- v. Conducting periodic audit for the existing ISO Certificates.
- vi. Air quality analysis /testing is carried out at workspace on periodic basis.
- vii. Workspace cleaning is carried out on daily basis.
- viii. Disposal of E-waste is carried on regular basis.
- ix. Health check-up of fire extinguishers is carried out on regular basis.

c) Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)?

Ans. Not Applicable

d) Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)?

Ans. Yes, our employees have access to medical and healthcare services.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 22-23	FY 21-22
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
Total recordable work-related injuries		0	0
No. of fatalities		0	0
High consequence work-related injury or ill-health (excluding fatalities)		0	0

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

Ans. At NCL, we offer a wide range of programs designed to promote a proactive approach to health and safety. Some of the measures taken are:

- a. Anti-sabotage checks carried out on regular basis.
- b. Fire alarm checks are carried out on weekly basis.
- c. Fire drill is carried out on twice in a year.
- d. Drinking Water sample analysis /testing is carried out on monthly basis.
- e. Canteen Food sample analysis /testing is carried out on regular basis.
- f. Baggage & Food Scanner are installed for screening of baggage & food.
- g. Health check-up of Fire Extinguisher is carried out on regular basis.

13. Number of Complaints on the following made by employees and workers:

	FY 22-23			FY 21-22		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	0	0	0	0
Health & Safety	0	0	0	0	0	0

14. Assessments for the year

	% Of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Ans. No risks/concerns were arisen post assessments of health & safety practices and working conditions at NCL's offices.

Leadership Indicators:

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N)?

Ans. Yes, Life Insurance is provided to employees. We do not have workers; hence it is not applicable for the same.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

Ans. Yes, the purchase order with Vendor clearly stipulates that the Vendor agrees to strictly abide and ensure compliance with applicable labour laws. The vendor is required to provide the company with compliance documents confirming its compliance in accordance with applicable labour laws periodically

- Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment: (HR)

Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose familymembers have been placed in suitable employment	
FY 22-23	FY 21-22	FY 22-23	FY 21-22
0	0	0	0
0	0	0	0

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Ans. At NCL, we believe that our stakeholders are an integral part of our business and play an important role in guiding the overall business strategy. It is imperative to understand their perceptions to identify the changing risk and opportunity landscape associated with our business. We have developed distinct modes of interactions to engage with various stakeholder groups and discuss key business issues pertaining to Environment, Social and Governance (ESG) dimensions of our business.

In FY 2022-23, we conducted our first ever Stakeholder Engagement and Materiality Assessment (SEMA) with the leadership team that has helped us identify the key material topics impacting our business.

The various stakeholder groups that are of importance to us are:

- Clearing Members
- Employees
- Regulatory bodies (SEBI & RBI)
- Customers (Clearing Members)
- Partner service providers
- Investors

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Clearing Members	No	<ul style="list-style-type: none"> • Member Help desk - Phone Calls, Emails • Periodic Compliance filings • Webinars 	Quarterly	Compliance and regulatory matters
Employees	No	<ul style="list-style-type: none"> • Training and development programmes 	Quarterly	Welfare and career growth
Regulators	No	<ul style="list-style-type: none"> • Periodic meetings with SEBI officials • Emails, Phone calls 	Quarterly	<ul style="list-style-type: none"> • Periodic engagement with SEBI officials on key regulatory matters & important cases • Discussions on policy matters • Data requirements
Customers	No	<ul style="list-style-type: none"> • group meetings • Member help-desk – phone calls and emails • 	Quarterly	<ul style="list-style-type: none"> • Compliance and regulatory matters • Product and service-related matters

Key partner service providers (TCS, Oracle, VMware, Airtel, NASDAQ, WIPRO, IBM, ServiceNow, CISCO)	No	<ul style="list-style-type: none"> • Technology conferences • Webinars and training • Meetings and regular calls • E-mails 	Quarterly	Adherence to delivery standards and timelines
Investors	No	NCL Website/Circulars	Quarterly	

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

Ans. At NCL, we have tailored engagement channels for each stakeholder group to gather their feedback on our various business activities. These channels provide an opportunity for stakeholders to present their concerns and inputs to the management of NCL. These interactions further help us to mitigate identified risks and convert them into opportunities towards making our operations sustainable.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Ans. In the FY 2022-23, we conducted our first ever materiality assessment with the leadership team at NCL to identify the key material topics pertaining to our business. Moving forward, we plan to engage with other stakeholder groups to understand their perspective when it comes to “ESG” parameters and incorporate their feedback into our policies and procedures.

Principle 5- Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 22-23			FY 21-22		
	Total (A)	No. employees' workers covered (B)	% (B / A)	Total (C)	No. employees' workers covered (D)	% (D / C)
Employees						
Permanent	193	145	69.95%	109	0	0
Other Permanent	494	NA	NA	NA	NA	NA
Total Employees	687	145	69.95%	109	0	0

*NA- Data not available

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 22-23					FY 21-22				
	Total (A)	Equal Minimum Wage		More than Minimum Wage		Total (D)	Equal Minimum Wage		More than Minimum Wage	
		No. (B)	% (B /A)	No. (C)	% (C /A)		No. (E)	% (E /D)	No. (F)	% (F /D)
Employees										
Permanent	193	0	0%	193	100%	109	0	0%	109	100%
Male	134	0	0%	134	100%	73	0	0%	73	100%
Female	59	0	0%	59	100%	36	0	0%	36	100%
Other Permanent	494	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male	382	NA	NA	NA	NA	NA	NA	NA	NA	NA
Female	112	NA	NA	NA	NA	NA	NA	NA	NA	NA

*NA- Data not available

3. Details of remuneration/salary/wages, in the following format:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	5*	937,500	1	3,550,000
Key Managerial Personnel	10	(Median INR 91,69,370.5) (Total Wages INR 11,34,92,079)	3	(Median INR 1,06,30,195) (Total Wages INR 3,75,77,519)
Employees other than BoD and KMP	124	(Median INR 10,29,234) (Total Wages INR 22,33,56,451)	56	(Median INR 963,980) (Total Wages INR 9,03,53,114)

*Note:

Mr. Vikram Kothari, Managing Director of NCL, being KMP

As per the decision taken by the Board, the employees of NSE who become Directors on the Boards of its subsidiaries are not eligible for sitting fees from such companies. NCL is one of the subsidiaries of NSE. Mr. Yatrik Vin, being employee of NSE, is NSE's representative on the Board of NCL. Accordingly, he was not paid any sitting fee for the Board or committee meetings attended by him.

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Ans: Yes, NCL has a Prevention of Sexual Harassment (POSH) Committee in place for addressing human rights impacts or issues caused or contributed to by the business. For FY 2022-23, the POSH policy for NSEIL was applicable to its subsidiaries, including NCL. For FY 2023-24, with the segregation of departments, NCL is in the process of formalizing POSH policy of NCL along with appointment of Internal Complaints Committee under POSH

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Ans. NCL has internal mechanism in place as per Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 to redress grievances related to human rights issues

6. Number of Complaints on the following made by employees and workers:

	FY 2022-23 Current Financial Year			FY 2021-22 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	Nil	0	0	Nil
Discrimination at workplace	0	0	Nil	0	0	Nil
Child Labour	0	0	Nil	0	0	Nil
Forced Labour/Involuntary Labour	0	0	Nil	0	0	Nil
Wages	0	0	Nil	0	0	Nil
Other human rights related issues	0	0	Nil	0	0	Nil

7. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Ans. Yes. Grievance Redressal Procedure is a well-defined process/ platform for employees to formally raise grievances, discuss problems and/or issues/ concerns with Management practices/ workplace issues relating to supervisor/ manager/ subordinates/ peers and for providing a productive and conducive work environment where grievances are dealt with in a fair and equitable manner. A Grievance Committee, chaired by a Senior Member, is responsible for conducting fair and thorough investigation of grievances filed before them. The Committee is responsible to ensure that appropriate investigation of grievances is conducted. The committee is also responsible to ensure that sensitive nature of grievance is kept in mind during investigation.

8. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Ans. Yes, human rights requirements form a part of our business agreements and contracts.

9. Assessments for the year:

	% Of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	0%
Forced/involuntary labour	0%
Sexual harassment	0%
Discrimination at workplace	0%
Wages	0%
Others – please specify	0%

10. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.

Ans. NCL has not conducted any assessments in FY'23.

Leadership Indicators

1. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Ans. Yes, NCL has provisions in place like wheelchairs, lifts, security / housekeeping personal assisting differently abled visitors which makes the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016

Principle 6: Businesses should respect and make efforts to protect and restore the environment

Note: For Principle 6, we are reporting at the National Stock Exchange of India level.

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 22-23	FY 21-22
Total electricity consumption (A)	209037.82	166162.67
Total fuel consumption (B)	567.53	1126.15
Energy consumption through other sources (C)	0	0
Total energy consumption (A+B+C)	209605.35	167288.82
Energy intensity per rupee of turnover (<i>Total energy consumption/turnover in rupees</i>)	16.42	14.46

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Ans. No.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Ans. The question is Not Applicable as NCL does not fall under the PAT scheme of the Government

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 22-23	FY 21-22
Water withdrawal by source (in kilolitres)		
(i) Surface water	48791.67	36627.24
(ii) Groundwater	193.09	Data Not Available
(iii) Third party water (Tanker)	Data Not Available	Data Not Available
(iv) Seawater / desalinated water	Data Not Available	Data Not Available
(v) Others (Bottled water)	Data Not Available	Data Not Available
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	48984.76	36627.24
Total volume of water consumption (in litres)	48984.76	36627.24
Water intensity per rupee of turnover (<i>Water consumed / turnover</i>)	3.83	3.27

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Ans. No

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Ans. Yes, NCL has a Sewage Treatment Plant (STP) in place. This plant has been installed at the inception stage itself to enable NCL to reuse building's domestic and flushing water (i.e. after treatment) for its Cooling Towers associated with Airconditioning System and for gardening purposes every day.

5. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 22-23	FY 21-22
NOx	Mg/Nm ³	0	0
SOx	Mg/Nm ³	0	0
Particulate matter (PM)	Mg/Nm ³	0	0
Persistent organic pollutants (POP)	Not applicable	0	0
Volatile organic compounds (VOC)	Not applicable	0	0
Hazardous air pollutants (HAP)	Not applicable	0	0
Others – please specify	Not applicable	0	0

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Ans. No.

6. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 22-23	FY 21-22
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	39,198.71	77,781.21
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	41,213.00	36,458.40
Total Scope 1 and Scope 2 emissions per rupee of turnover		6.30	10.22

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Ans. No.

7. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Ans. NSE has taken several initiatives in the areas of energy conservation, green / renewable energy which demonstrates its commitment towards minimizing environmental impact:

a. Wind Power Plant

NSE has commissioned the 6.25 MW (i.e. 5 nos. of 1.25 MW of Wind Mills) Wind Power Plant at Satara in Maharashtra in the year 2014. In Wind Power Plant, the Wind Electric Generator (WEG) converts the Kinetic Energy available in the Wind to Electrical Energy by using a Rotor, Gearbox and Generator. With regard to the operation of the Wind Power Plant, it goes hand-in-hand with the Local Electricity Board. The Plant is connected to the Main Power Grid of the Local Electricity Board. As per the renewable energy policy of Govt. of Maharashtra, the quantum of electricity generated through the Wind Power Plant is fed to the grid, which gets set off against the power consumption towards High Tension (HT) installation of the 'Wind farmer' (which in this case is NSE) anywhere in that grid

b. Solar Plant

The Solar Power Plant of the capacity of 20 KW has been installed in the building which harnesses the Solar Power to cater to a part of the lighting load at Exchange Plaza & BCP premises at Kotturpuram, Chennai. We had a target of 11,200 kWh of solar energy generation for the current reporting year and ensured to overachieve our target by generating 8,383 kWh of additional solar energy from the solar power plants installed by us.

c. Lighting transformer and LED lights

Lighting Transformers have been introduced in the lighting feeders to regulate incoming power supply which reduces excess power consumption and enhances the life of the luminaries. Additionally, LED Lights have been introduced across the entire office area.

d. Thermal energy storage system

Thermal Energy Storage System has been introduced in the Air-Conditioning (AC) System at Exchange Plaza. It was observed that most of the Services (i.e., AC Chillers, AHU's, Lifts, Lighting, PC, Plumbing System, etc.) in the building were operated mainly during office / day hours. Amongst them, the AC Chillers and its associated equipment's used to consume more than 30% of the total peak demand load. In view of this, NSE had decided to reduce its demand load during peak hours by introducing the aforesaid plant in the existing AC System

e. Occupancy sensors

Motion/Occupancy Sensors have been installed at the entire Office areas to operate the Lights automatically based on the occupancy in the respective areas.

f. Building Management System

The Building Management System (BMS) had been installed at the inception stage itself to enable NSE to operate the Building's Services more effectively. By using BMS System, the Air Handling Units (AHU) of the air-conditioning system are being operated (i.e., switching ON /OFF) as per the exact timetable scheduled for respective floors. It also helps NSE to regulate / control the temperature of the workspace area well within a prescribed tolerance. With this effective operation and regulation of AHU's, electricity is being conserved on a day-to-day basis.

g. Automatic power factor control units

The Automatic Power Factor Control Units have been installed to improve the power factor (i.e. by counter balancing the inductive load of the building with capacitive load) of the entire electrical load of the Building. Power Supplier gives incentives i.e. by passing certain discount in the electricity bill on account of this regularly.

8. Provide details related to waste management by the entity, in the following format:

Parameter	FY 22-23	FY 21-22
Total Waste generated (in metric tonnes)		
Plastic waste (A)	0	0
E-waste (B)	19.072	8.052
Bio-medical waste (C)	0	0
Construction and demolition waste (D)	0	0
Battery waste (E)	88.59	15.06
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	0	0
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	0	0
Total (A+B + C + D + E + F + G + H)	107.66	23.11
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	0	0
(ii) Re-used	0	0
(iii) Other recovery operations (Food Waste-Manure)	0.22	0.196
Total	0.22	0.196
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste	0	0
(i) Incineration	Not applicable	Not applicable
(ii) Landfilling	Not applicable	Not applicable
(iii) Other disposal operations	0	0
Total	0	0

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Ans. No.

9. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Ans. We at NCL, are committed to embedding the three “R” approach for managing waste viz. ‘Reduce, Reuse and Recycle’. We have installed systems and processes to monitor our waste generation. Considering the nature of our business, we primarily generate a significant amount of domestic and E-waste. As per the Company’s E-Waste Policy, the E-Waste in Exchange Plaza building as well as its Branch Office premises is recycled through authorised E-waste Vendor shortlisted by Central Pollution Control Board (CPCB)/Maharashtra Pollution Control Board (MPCB). NCL uses ecofriendly gas used in air-conditioning and firefighting system (i.e R134a, R407a & R410a) and ecofriendly material used for housekeeping.

10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format.

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N). If no, the reasons thereof and corrective action taken, if any.
	Not Applicable	Not Applicable	Not Applicable

11. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

12. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

Ans. Given to the operations that NCL carries, the above compliance is not applicable to the entity.

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Leadership Indicators

1. Provide break-up of the total energy consumed (in Joules or multiples) from renewable and non-renewable sources, in the following format:

Parameter	FY 22-23	FY 21-22
From renewable sources		
Total electricity consumption (A)	70.50	23.11
Total fuel consumption (B)	0	0
Energy consumption through other sources (C)	0	0
Total energy consumed from renewable sources (A+B+C)	70.50	23.11
From non-renewable sources		
Total electricity consumption (D)	208967.32	166139.56
Total fuel consumption (E)	567.53	1126.15
Energy consumption through other sources (F)	0	0
Total energy consumed from non-renewable sources (D+E+F)	209534.85	167265.71

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Ans. No.

2. Provide the following details related to water discharged:

Parameter	FY 22-23	FY 21-22
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(ii) To Groundwater	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iii) To Seawater	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iv) Sent to third parties	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(v) Others	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	21628	19595
Total water discharged (in kilolitres)	21628	19595

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Ans. No.

3. Water withdrawal, consumption and discharge in areas of water stress (in kiloliters): For each facility / plant located in areas of water stress, provide the following information:

- (i) Name of the area
- (ii) Nature of operations
- (iii) Water withdrawal, consumption and discharge in the following format:

Ans. Our offices are not located in areas of water stress. Hence, this question is Not Applicable.

* Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Ans. No.

4. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Ans. The question is not applicable for NCL as there are no offices/branches working in ecologically sensitive areas of India.

5. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Ans. NCL, along with NSE has undertaken the following initiatives to reduce the waste generated:

a. Vermiculture plant:

The compostable material like food waste collected from canteen, garden organics, paper and cardboard get collected at one place. Post shredding, the aforesaid organic material gets loaded into Vermiculture plant for the decomposing process. Post 7 days of an on-going process, vermicompost / manure get generated and is being used for Gardening purposes.

b. Waste disposal

The Company believes in reduce, recycle, and reuse and manages its waste efficiently through various initiatives such as Vermiculture system, Sewage treatment plant. We reduce the E-waste and ensure that the E-waste generated is recycled efficiently.

d. Food Waste

Food waste generated at Company's Exchange Plaza building is processed through Vermiculture System installed at its building wherein manure (i.e. Vermicompost) generated through it is used for Gardening Purpose. We remain dedicated to strengthening our environmental initiatives and proactively collaborate with stakeholders to accelerate climate action efforts. While we focus on reducing the environmental footprints of our operations, we are also actively devising products and services that will nudge other corporate players to contribute and collaborate for creating positive environmental impact.

6. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Ans. At NCL, business continuity and market stability are paramount as we recognize the criticality of maintaining uninterrupted operations and safeguarding the stability of the market in which we operate. We achieve this through a carefully crafted Business Continuity Management (BCM) policy, reinforced by a robust governance structure, detailed procedures, and thorough testing and training programs. Our commitment to business continuity is further enhanced by our infrastructural measures, which allow us to navigate and recover from disruptions effectively. Our organization has developed a comprehensive business continuity plan that effectively addresses various emergencies. Our BCM policy aligns with SEBI's 'Business Continuity Management and Disaster Recovery' guidelines. To ensure the effectiveness of our business continuity efforts, we have established a robust governance structure. This includes our Board and Management Level committees, which oversee the implementation of the BCM framework. We also have dedicated teams, such as the Crisis Management Team (CMT), responsible for managing the execution of the plan during emergencies.

7. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

Ans. At present no significant impact has been reported arising from value chain partners of NCL.

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations

Ans. 1

- b. List the top 10 principle and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to - Reach of trade and industry chambers/ associations (State/National)

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	CCP12	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
-	0	0

PRINCIPLE 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year:
2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% Of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

3. Describe the mechanisms to receive and redress grievances of the community.

Ans. NCL doesn't have any mechanisms to receive and redress grievances of the community.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 22-23	FY 21-22
Directly sourced from MSMEs/ small producers	30,813,805	50,644,894
Sourced directly from within the district and neighbouring districts	38,013,805	50,644,894

Note: NCL does not have break up of input raw material % wise. Hence, for the current financial year we are reporting in terms of monetary value.

Leadership Indicators

11. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No.	State	Aspirational District	Amount spent (In lakhs)
1.	Maharashtra	Nandurbar, Osmanabad	67500564.05
2.	West Bengal	Birbhum	40293619.47
3.	Rajasthan	Karauli	64235495.55
4.	Tamil Nadu	Ramanathapuram	51346780.12
5.	Nagaland	Kiphire	10694271.95

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the Case	Corrective action taken
Not Applicable	Not Applicable	Not Applicable

6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% Of beneficiaries from vulnerable and marginalized groups
1	'Integrated Safe Drinking Water Project in partnership with Jal Jeevan Mission [JJM] in Nandurbar'	21718	100%
2	Technical support to 2 Aspirational Districts (Karauli, and Ramanathapuram) for effective implementation of Jal Jeevan Mission and Swachh Bharat Mission	6257	91%
3	Urban Comprehensive Primary Health Care	500000	100%
4	Innovative Medical Devices for Affordable Healthcare	New project	NA
5	Strengthening Primary Health care services in Kiphire District in Nagaland by managing Mobile Medical Unit (MMU) & Government PHC	12325	100%
6	Hyperlocal air pollution monitoring using mobile monitoring for Gurugram and Mumbai	50000	50%
7	Phase-1: Integrated Energy Monitoring and Management System for a Large Commercial Complex towards 100% Renewable Energy Utilization	At research stage	NA
8	Suswasthya Strengthening health and nutrition services for women, children and adolescents in Khoyrasol Block of Birbhum and upscaling the best practices in other 18 blocks through capacity building and advocacy	7674	100%
9	Strengthening Wash In Municipal Schools Of Ahmedabad	12000	100%
10	Creating a Learning Culture	9537	100%
11	"Ankuram" Foundational Learning Enhancement in Primary Grades [I-V] in Government Schools in	11622	95%

	Todabhim block of Karauli district Rajasthan		
12	Atikranta-An initiative towards transformation	1920	100%
13	Rice fortification for better nutrition outcomes in the State of Nagaland	378966	100%
14	SWIFT Growth (Sustainable Water Institutions for Tangible Growth)	37720	100%
15	Sustainable springshed and agriculture development in Kiphire district in Nagaland	639	100%
16	ShikshaDeep Prakalpa-II: Creating sustainable community-led SLCs (Supplementary Learning Centres)	3025	90%
17	Integrated Solid and Liquid Waste Management, Karauli	34665	100%
18	“Water, Agriculture and Food Security (WAFS) Project” in Bogalur and Mudukulathur Blocks of Ramanathapuram District	16540	100%
19	Empower Women and Girls - for improving Maternal, Child and Adolescent Health and Nutrition	4000	93%
20	NSE CLEARING LIMITED Foundation Block Educational Transformation Karauli B E T Karauli Project Gyanodaya	7795	100%
21	Urban Learning Improvement Program”	2383	100%
22	An initiative to support healthy ageing in the rural communities	5001	100%
23	Creating And Enabling a Learning Environment for Academic Excellence	8405	100%
24	Technical Support Unit to Mainstream Elder Collectives	47607	92%
25	Promotion Of Swachh and Swasth Hindaun Block of Karauli District in Rajasthan	2849	100%
26	EQUIP (EDUCATION QUALITY IMPROVEMENT PROJECT) Thirupulani	5343	100%
27	Foundational Learning Enhancement In Primary Grades [I-V] In Government Schools In Hindaun Block Of Karauli District Rajasthan	16999	98%
28	Creating Enablers for ODF Sustainability	28206	100%

29	Wash Scale Up Initiative Swaccho - Nirapad Parivesh (Clean and Safe Environment)	47927	100%
30	"Gram Samrudhi"- Community Led Climate Smart Initiatives, to Safeguard Local Livelihood and Environment at Dhadgaon and Akkalkuva, tribal blocks in Nandurbar district of Maharashtra	7673	100%
31	Student Teacher Empowerment Program Plus	3500	100%
32	Serving and Enriching Education to Under-privileged Tribal Children in Talode Block of Nandurbar District	3195	100%
33	Sahaj Path: Bridging Learning gaps of students in government primary schools of Dubrajpur block of Birbhum district, West Bengal	7978	88.73%
34	Sustainable Community ODF Program at Ramanathapuram Block, Ramanathapuram District, Tamil Nadu.	57770	100%
35	To provide sustainable livelihood by way of providing construction Skill training and employment / self-employment for Rural Youth from Nandurbar, Maharashtra.	600	100%
36	SCORE [Sustainable Conservation of Water Resources Through Enabling] Community-led Development	5200	100%
37	Robotic Solutions for cleaning of Septic Tanks	400	100%
38	Rehli Shiksha Pahal Program (RSPP)	17226	100%
39	CAVACH- COVID relief activities	100000	100%

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

Ans. SEBI vide its circulars dated October 4, 2021, and November 23, 2021, mandated that Clearing Corporations shall disclose on their website the data on complaints received against them and redressal thereof, latest by 7th of succeeding month. In view of the same, NCL seeks details from internal teams (Clearing, Settlement, Risk & Collaterals and Secretarial) every month and displays data on its website.

Further, with regards to SEBI SCORES complaints against NCL, it may be noted that NCL does not deal with end client complaints received through SCORES directly. Therefore, for implementation of this circular SEBI SCORES complaints have been entered as NIL.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not Applicable
Safe and responsible usage	Not Applicable
Recycling and/or safe disposal	Not Applicable

3. Number of consumer complaints in respect of the following:

	FY 2022-23		Remarks	FY 2021-22		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	0	0	NIL	0	0	NIL
Advertising	0	0	NIL	0	0	NIL
Cyber-security	0	0	NIL	0	0	NIL
Delivery of essential services	0	0	NIL	0	0	NIL
Restrictive Trade Practices	0	0	NIL	0	0	NIL
Unfair Trade Practices	0	0	NIL	0	0	NIL
Other	2	1	Complaints are related to security settlement shortage/incorrect levy of closeout for security shortages	0	0	NIL

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	0	0
Forced recalls	0	0

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Ans. Yes, NCL has a Board approved Cyber Security and Cyber Resilience policy (internal) in place.

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty/ action taken by regulatory authorities on safety of products / services.

Ans. Given that no such incidents have happened, the corrective actions are not applicable.

Leadership Indicators

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

Ans. NCL uses its official website to communicate information on products and services of the entity. <https://www.nscclindia.com/>

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Ans. The Company issues circulars to inform consumers (clearing members) about the usage of services.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

Ans. NCL's customers are informed of disruption in service, if any, through SMS, e-mail, website notice, etc.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Ans. NCL has not carried out any customer satisfaction survey.

5. Provide the following information relating to data breaches:

a) Number of instances of data breaches along-with impact

Ans. No such incidents were reported by NCL

b) Percentage of data breaches involving personally identifiable information of customers

Ans. NIL