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NOVA AGRITECH LIMITED

Our Company was incorporated as a private limited company under the provisions of the Companies Act, 1956 on May 6, 2007 at Hyderabad, Andhra Pradesh as "Nova Agritech Private Limited". The name of our Company was subsequently changed to Nova Agritech Limited, upon conversion into a public company, pursuant to a shareholders' resolution dated September 08, 2019, and a fresh certificate of change of name was issued by the Registrar of Companies, Hyderabad ("RoC") on September 24, 2019. For further details in relation to change in name and Registered Office of our Company, please see the section titled "History and Certain Corporate Matters" on page 221 of the red herring prospectus dated January 12, 2024 ("RHP" or "Red Herring Prospectus").

Corporate Identity Number: U011197G2007PLC033901

Registered and Corporate Office: Sy.No.251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet, Medak, Telangana - 502279; Tel: +91 84 54253446

Contact Person: Neha Soni, Company Secretary and Compliance Officer; Tel: +91 84 54253446; E-mail: ipo@novaagri.in; Website: www.novaagri.in



(Please scan the QR code to view the RHP)

OUR PROMOTERS: SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED, YELURI FAMILY TRUST, MALATHI S AND KIRAN KUMAR ATUKURI

INITIAL PUBLIC OFFERING OF UPTO (*) EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ (*) PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ (*) PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ (*) LAKHS (THE "OFFER") COMPRISING A FRESH OFFER OF UPTO (*) EQUITY SHARES AGGREGATING UPTO ₹ 11,209.00 LAKHS BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UPTO 77,58,620 EQUITY SHARES AGGREGATING UPTO ₹ (*) LAKHS BY NUTALAPATI VENKATASUBBARAO (SELLING SHAREHOLDER) (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDER THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE (*)% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDER			
NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED	AVERAGE COST OF ACQUISITION (INR ₹)
Nutalapati Venkatasubbarao	Selling Shareholder	Up to 77,58,620 Equity Shares aggregating up to ₹ (*) Lakhs	2.32

*As per the certificate dated December 26, 2023 issued by Statutory Auditor.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

• QIB Portion: Not more than 50% of the Offer • Non-Institutional Portion: Not less than 15% of the Offer • Retail Portion: Not less than 35% of the Offer

PRICE BAND: ₹39/- TO ₹41/- PER EQUITY SHARE OF FACE VALUE OF ₹2/- EACH

THE FLOOR PRICE IS 19.50 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 20.50 TIMES THE FACE VALUE OF THE EQUITY SHARES

THE PRICE/EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2023 AT THE FLOOR PRICE IS 11.93 TIMES AND AT THE CAP PRICE IS 12.54 TIMES

BIDS CAN BE MADE FOR A MINIMUM OF 365 EQUITY SHARES AND IN MULTIPLES OF 365 EQUITY SHARES THEREAFTER

PUBLIC NOTICE

Pursuant to the BSE Notice no. 2023/1212-48 and NSE circular NSE/CD/N01336 dated January 19, 2024 respectively declaring January 22, 2024 as trading holiday, the Bid/Offer Opening Date for our Company has been now revised. The revised bid offer programme is as follows:

REVISED BID/OFFER PROGRAMME

BID/OFFER OPENS ON TUESDAY, JANUARY 23, 2024

BID/OFFER CLOSES ON THURSDAY, JANUARY 25, 2024*

*Our Company and the Selling Shareholder may, in consultation with the BRLMs, consider closing the Bid/Offer Period for QIBs on Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations. If mandate and time and date shall be at 5.00 pm on the Bid/Offer Closing Date. This Public Notice is with reference to the Red Herring Prospectus ("RHP") read with the advertisements of the Price Band dated January 16, 2024 (the "Advertisements") in relation to the Offer. This notice shall be read in conjunction with the RHP. Advertisements including any statutory advertisements.

An indicative timetable in respect of the Offer is set out below:

Event	Indicative Date
Last date of Submission of Application Form (other than Anchor Investors) i.e. on Bid / Offer Closing Date	Thursday, January 25, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, January 29, 2024
Initiation of Refunds for Anchor Investors/ Unblocking of Funds from ASBA Account	On or about Tuesday, January 30, 2024
Credit of Equity Shares to demat account of Allottees	On or about Tuesday, January 30, 2024
Commencement of Trading of the Equity Shares on the Stock Exchange	On or about Wednesday, January 31, 2024

KEYNOTE

Keynote Financial Services Limited
The Ruby 9th Floor, Senapati Bapat Marg,
Dadar (W), Mumbai - 400 029
Tel: +91 22 0870 0300. E-mail: nrx@keynoteindia.net
Website: https://keynoteindia.net
Investor grievance e-mail: investors@keynoteindia.net
Contact person: Radha Kiran/Varun/ Suru Thomas
SEBI Registration No: INM000003866

BajajCapital

Bajaj Capital Limited
Mezzanine Floor, Bajaj House, 97, Nehru Place,
New Delhi - 110019 India
Tel: +91 11 4169 3000. E-mail: info@bajajcapital.com
Website: www.bajajcapital.com
Investor grievance e-mail: info@bajajcapital.com
Contact person: P. Balraj
SEBI Registration No: INM00010864

Bigshare Services Pvt. Ltd.

Bigshare Services Private Limited
Office No 56-2, 6th Floor, Primeco Business Park, Next to Atura Centre,
Mahakali Caves Road, Andheri (East) Mumbai - 400053, India
Tel: +91 22 6283 6200. Facsimile: +91 22 6283 6280
Email: ipo@bigshareonline.com
Investor grievance email: investor@bigshareonline.com
Contact Person: Jibin John. Website: www.bigshareonline.com
SEBI Registration Number: INR030001385

COMPANY SECRETARY AND COMPLIANCE OFFICER

Neha Soni
NOVA AGRITECH LIMITED
Sy.No.251/A/1 Singannaguda Village, Mulugu Mandal,
Siddipet Medak Telangana - 502279
Tel: +91 84 54253446; E-mail: ipo@novaagri.in
Website: www.novaagri.in

Investors may contact the Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Offer in case of any pre-offer or post-offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode or other means.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Siddipet, Telangana

Date: January 20, 2024

NOVA AGRITECH LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated January 12, 2024 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e. Keynote Financial Services Limited at <https://keynoteindia.net> and Bajaj Capital Limited at www.bajajcapital.com and the website of the NSE at www.nseindia.com and the website of the Company at www.novaagri.in. Any potential investor should note that investment in equity shares involves a high degree of risk and, for details relating to such risks, please see the section titled "Risk Factors" beginning on page 39 of the RHP. Potential investors should rely on the RHP for making any investment decision but can rely on the information included in the Red Herring Prospectus.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no offering of securities is being made in the United States.

CONCEPT

For NOVA AGRITECH LIMITED

On behalf of the Board of Directors

S/-

Neha Soni

Company Secretary and Compliance Officer