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NOVA™

AGRITECH LIMITED

NOVA AGRITECH LIMITED

Our Company was incorporated as a private limited company under the provisions of the Companies Act, 1956 on May 9, 2007 at Hyderabad, Andhra Pradesh as "Nova Agritech Private Limited". The name of our Company was subsequently changed to "Nova Agritech Limited", upon conversion into a public company, pursuant to a shareholders' resolution dated September 08, 2018, and a fresh certificate of change of name was issued by the Registrar of Companies, Hyderabad ("RoC") on September 24, 2018. For further details in relation to change in name and Registered Office of our Company, please see the section titled "History and Certain Corporate Matters" on page 221 of the red herring prospectus dated January 12, 2024 ("RHP" or "Red Herring Prospectus").

Corporate Identity Number: U01119TG2007PLC053901

Registered and Corporate Office: Sy.No.251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet, Medak, Telangana – 502279; Tel: +91 84 54253446

Contact Person: Neha Soni, Company Secretary and Compliance Officer; Tel: +91 84 54253446; E-mail: ipo@novaagri.in; Website: www.novaagri.in

(Please scan the QR code to view the RHP)

OUR PROMOTERS: SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED, YELURI FAMILY TRUST, MALATHI S AND KIRAN KUMAR ATUKURI

INITIAL PUBLIC OFFERING OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UPTO ₹ [•] LAKHS (THE "OFFER") COMPRISING A FRESH OFFER OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 11, 200.00 LAKHS BY OUR COMPANY (THE "FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 77,58,620 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS BY NUTALAPATI VENKATASUBBARAO (SELLING SHAREHOLDER) (AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDER THE "OFFER FOR SALE"). THE OFFER WOULD CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER".

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDER			
NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED	AVERAGE COST OF ACQUISITION (INR ₹)*
Nutalapati Venkatasubbarao	Selling Shareholder	Up to 77,58,620 Equity Shares aggregating up to ₹ [•] Lakhs	2.32

*As per the certificate dated December 26, 2023 issued by Statutory Auditor.

We are an agri-input manufacturer offering soil health management, crop nutrition and crop protection products focused on tech-based farmer driven solution approach.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

• QIB Portion: Not more than 50% of the Offer • Non-Institutional Portion: Not less than 15% of the Offer • Retail Portion: Not less than 35% of the Offer

PRICE BAND: ₹39/- TO ₹41/- PER EQUITY SHARE OF FACE VALUE OF ₹2/- EACH

THE FLOOR PRICE IS 19.50 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 20.50 TIMES THE FACE VALUE OF THE EQUITY SHARES

THE PRICE/EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2023 AT THE FLOOR PRICE IS 11.93 TIMES AND AT THE CAP PRICE IS 12.54 TIMES

BIDS CAN BE MADE FOR A MINIMUM OF 365 EQUITY SHARES AND IN MULTIPLES OF 365 EQUITY SHARES THEREAFTER

In accordance with the recommendation of Committee of Independent Directors of our Company, pursuant to their resolution dated January 15, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis of Offer Price' section of the RHP. The price band is in line with the weighted average cost of acquisition ("WACA") of primary and secondary transactions, as applicable, disclosed in the 'Basis of Offer Price' section on pages 114-120 of the RHP.

In making an investment decision, potential investors must only rely on the information included in the Red Herring Prospectus and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS:

1. **Negative Cash Flow:** Our Company had negative cash flow during certain fiscal years; details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations. The details of cashflow from various activities is as follows:

(Amount in ₹ lakhs)

Particulars	For the six months period ended September 30, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Net Cash from (used in) Operating activities	504.28	544.94	248.18	518.13
Net Cash from (used in) Investing activities	(28.20)	(185.70)	(387.81)	(312.34)
Net Cash from (used in) Financing activities	(679.66)	(188.28)	272.28	(182.96)

2. **Delay in realisation of trade receivable:** Any default in payment by customers or delay in realising trade receivables as per details given hereinunder may have an adverse effect on our business and financial operation. The details of trade receivables is as follows:

(Amount in ₹ Lakhs)

Particulars	As at September 30, 2023	As on March 31, 2023	As on March 31, 2022	As on March 31, 2021
Trade Receivables	12,896.46	11,690.41	10,467.94	9,554.47
(-) Provision for bad debts	(1,281.32)	(1,122.78)	(1,169.37)	(1,056.93)
Total	11,615.14	10,567.63	9,298.58	8,497.55

3. **Contingent liabilities:** We have contingent liabilities which could materially and adversely affect our business, results of operations and financial condition. A summary table of our contingent liabilities for the period ended September 30, 2023 and the last three financial years is set forth below:

(Amount in ₹ Lakhs)

Particulars	As at the period ended September 30, 2023	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2021
Corporate Guarantees given to Banks	800.00	800.00	800.00	400.00
Capital Commitment	251.26	251.26	300.00	-
i) Contract to be executed (net of advance)				
Claims against companies not acknowledged as debts	19.63	19.63	19.63	19.63
Total	1070.89	1070.89	1119.63	419.63

4. **Geographical Concentration Risk:** A substantial part of the revenue generated by the Company is from the jurisdiction of Andhra Pradesh, Karnataka and Telangana. The revenue distribution of products manufactured by NATL and NASPL across the states of Andhra Pradesh, Karnataka, Telangana and other states is as per table provided below. Any change in Government policies towards the agriculture sector, regulations, economic conditions or climatic conditions in these jurisdictions may adversely affect our business and results of operations:

(Amount in ₹ Lakhs)

Nova Agritech Limited									
S. No	State	As at the period ended September 30, 2023	% to Revenue from operations	Year ended March 31, 2023	% to Revenue from operations	Year ended March 31, 2022	% to Revenue from operations	Year ended March 31, 2021	% to Revenue from operations
1	Andhra Pradesh	843.23	11.75%	1,718.69	14.72%	1,525.06	13.15%	3,667.23	29.34%
2	Karnat-aka	183.43	2.56%	780.64	6.69%	646.20	5.57%	747.63	5.98%
3	Telang-ana	5,458.84	76.09%	6,374.81	54.60%	7,087.56	61.09%	6,286.98	50.31%
4.	Other states	688.48	9.60%	2,800.67	23.99%	2,342.38	20.19%	1,795.37	14.37%

(Amount in ₹ Lakhs)

Nova Agri Sciences Private Limited									
S. No	State	As at the period ended Septem-ber 30, 2023	% to Revenue from operat-ions	Year ended March 31, 2023	% to Revenue from operat-ions	Year ended March 31, 2022	% to Revenue from operat-ions	Year ended March 31, 2021	% to Revenue from operat-ions
1	Andhra Pradesh	279.04	5.71%	2,144.62	19.73%	2,602.63	24.64%	1,093.31	21.23%
2	Karnat-aka	474.47	9.70%	1,133.61	10.43%	1,063.13	10.06%	651.04	12.64%
3	Telang-ana	2,948.79	60.30%	4,862.63	44.74%	4,397.83	41.64%	2,403.14	46.67%
4.	Other states*	1,188.24	24.30%	2,728.43	25.10%	2,499.10	23.66%	1,001.73	19.45%

5. **Dependence on Research & Development (R&D):** Our business depends on R & D based on which we manufacture our products. The consolidated R&D expenditure incurred for the six months period ended September 30, 2023, FY 2022-23, FY 2021-22, and FY 2020-21 are ₹36.24 lakhs, ₹65.67 lakhs, ₹49.62 lakhs and ₹61.23 lakhs, respectively representing 0.35%, 0.31%, 0.27% and 0.38% of the total revenue to the corresponding periods. We shall continue to invest towards our R&D process, however, we cannot assure that we shall be able to achieve profitability in the future out of such investment towards our R&D process.

6. **Substantial requirement of working capital:** Our business requires a substantial amount of working capital, primarily to operate our manufacturing plants, finance our production, including the purchase of raw materials. The working capital requirement for the Company for the six months period ended September 30, 2023 was ₹6,911.40 lakhs and for the Financial Year 2022-2023, Financial Year 2021-2022 and Financial Year 2020-2021 was ₹6,375.44 lakhs, ₹5,686.86 lakhs and ₹5310.68 lakhs, respectively. Our inability to meet our working capital requirements or to meet out financial obligations, could adversely affect our financial condition.

7. **Fluctuations in prices of raw material:** We may be subject to fluctuations in prices or any unavailability of the raw materials that we use in our products. On a consolidated basis, our cost of raw materials and its percentage of revenue for the period ended September 30, 2023 and financial years ended March 31, 2023, March 31, 2022 and March 31, 2021 are ₹6,546.87 lakhs, ₹11,994.18 lakhs, ₹12,211.67 Lakhs and ₹9,855.52 Lakhs, respectively whereas the percentage to revenue are 63.43%, 56.96%, 65.81% and 61.38% respectively.

8. **Risk related to single manufacturing location:** Our Company currently has only one manufacturing plant situated at Sy.No.251/A/1, Singannaguda Village, Mulugu Mandal, Siddipet Medak Telangana – 502279. Further, any change in regulation in the state of Telangana, or any lockdown, strike, lock out of our manufacturing facility in Telangana will have a negative effect on our production and will have an adverse effect on our business as we do not have any other manufacturing unit located outside the one in Telangana mentioned herein above.

9. **Dependence on dealer network:** If we are unable to effectively manage or expand our dealer network and operations or pursue our growth strategy and maintain healthy relations with existing dealers, our sales may be affected and we may not achieve our expected levels of profitability which may adversely affect our business prospects, financial condition and results of operations.

10. **Failure to comply with the quality standards:** We are subject to strict technical specifications, quality requirements, regular inspections and audits by various authorities and/or regulators and our failure to comply with the quality standards and technical specifications prescribed may lead to loss of business and could negatively impact our reputation, which would have an adverse impact on our business prospects and results of operations.

11. **Business subject to climatic conditions:** Our business is subject to climatic conditions. Seasonal variations and unfavourable weather patterns may have an adverse effect on our business, results of operations and financial condition.

12. **Arrangements with suppliers of raw material:** We may be unable to maintain or establish arrangements with suppliers through whom we procure raw materials and may experience other disruptions or quality control risks in the operations of such parties.

13. **Lower per hectare pesticide consumption:** The per hectare consumption of pesticides is very low in India and such reduction in consumption may have an adverse effect on the profitability of our business. Of the total pesticides produced in India, the average per hectare chemical pesticides consumption accounted to 0.26 kg/hectare during the period 2018-19 to 2022-2023. In FY 23, the per hectare pesticide consumption in India, was 0.23 kg/hectare.

...continued from previous page.

- 14.Challenges of agri input industry:** The agri input industry being a niche industry faces a lot of challenges such as (a) R&D costs (b) Distribution Systems, (c) Spurious products, (d) Lack of awareness, (e) Genetically modified seeds and (f) Organic farming. Our inability to meet and overcome the challenges may have an adverse effect on the business.
- 15.Bio fertilizer market outlook:** The bio fertilizer market outlook has been growing at a certain pace. We cannot assure that the growth outlook of our Company will be in similar pace as that of the industry. Any slowdown in our growth outlook may have an adverse effect on the profitability and results of operations of our Company.
- 16.Brand Risk:** Our business and results of operations are influenced by the strength and popularity of our brands. Failure to maintain the strength and popularity of our brand could adversely affect the value and perception of our brands and have a material adverse effect on our business.
- 17.Risk relating to Government approvals:** Our business is subject to applicable government regulations and legislations and we require certain statutory and regulatory approvals, licences, registrations and permissions for operating our business in different states. If we are unable to make applications or renew or obtain necessary permits, licences and approvals on acceptable terms, in a timely manner, or in the event of failure to comply with the terms and conditions therein could lead to cancellation, revocation or suspension of relevant permits, licenses, registrations and approvals and the imposition of penalties by relevant authorities.
- 18.Changes in Government Policies:** Any changes in Government policies relating to the agriculture sector, such as withdrawal of or changes in incentives and subsidies provided to farmers, adverse changes in commodity prices or minimum support prices could affect the ability of farmers to spend on crop protection products.
- 19.Risk relating to violation under the Legal Metrology Act:** Any violation under the Legal Metrology Act, 2009 and the Legal Metrology (Packaged Commodities) Rules, 2011 by us may lead to fines and penalties, or seizure and forfeiture of our products which could adversely affect our business.

20.Delay in/non-compliance of regulatory filing: There may have been certain instances of non-compliances and delay in filings with respect to certain regulatory filings for corporate actions taken by our Company in the past. Consequently, we may be subject to regulatory actions and penalties for any such past or future non-compliance or delays and our business, financial condition and reputation may be adversely affected. The details of the delayed filings are as below:

Financial Year	Form	Due Date of Filing	Date of Filing	Delay (No. of days)
2022-23	AOC-4	30-10-2023	12-12-2023	42
	MGT-7	30-11-2023	02-12-2023	02
2021-22	AOC-4	30-10-2022	03-03-2023	125
	MGT-7	30-11-2022	31-12-2022	32
2019-20	AOC-4	30-01-2021	19-04-2021	80
2018-19	AOC-4	30-10-2019	11-01-2020	74
	MGT-7	30-11-2019	10-01-2020	42

21.Offer for sale proceeds: Our Company will not receive any proceeds from the Offer for Sale. Selling Shareholder is selling equity shares in the Offer and will receive proceeds as part of the Offer for Sale.

22.Details of public issue handled in the past two years by two BRLMs associated with the Offer:-

Name of BRLMs	Total Public Issue	Issue closed below IPO price on listing date
Keynote Financial Services Limited	01	Nil
Bajaj Capital Limited	01	Nil
Common issues handled by the BRLMs	Nil	Nil
Total	02	Nil

BID/OFFER PROGRAMME	ANCHOR INVESTOR BIDDING DATE FRIDAY, JANUARY 19, 2024
	BID/OFFER OPENS ON MONDAY, JANUARY 22, 2024
	BID/OFFER CLOSES ON WEDNESDAY, JANUARY 24, 2024*

*Our Company and the Selling Shareholder may, in consultation with the BRLMs, consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/ Offer Closing Date in accordance with the SEBI ICDR Regulations. UPI mandate end time and date shall be at 5.00 pm on the Bid/ Offer Closing Date.

An indicative timetable in respect of the Offer is set out below:

Event	Indicative Date
Last date of Submission of Application Form (other than Anchor Investors) i.e. on Bid / Offer Closing Date	Wednesday, January 24, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Thursday January 25, 2024
Initiation of Refunds for Anchor Investors/ Unblocking of Funds from ASBA Account	On or about Monday, January 29, 2024
Credit of Equity Shares to demat account of Allottees	On or about Monday, January 29, 2024
Commencement of Trading of the Equity Shares on the Stock Exchange	On or about Tuesday, January 30, 2024

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholder may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid / Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"). Our Company and the Selling Shareholder, may in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 2.00 lakhs and upto ₹ 10.00 lakhs; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, (except Anchor Investors), are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, please see the chapter titled "Offer Procedure" beginning on page 404 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for RIBs and NILs bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

ASBA*

Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.

UPI

UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CBDT Circular No. 7 of 2022 dated March 30, 2022 read with the press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 404 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&ntmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&ntmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as the Sponsor Bank for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("BRLMs") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER	
<div><div>KEYNOTE</div><div>Keynote Financial Services Limited The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (W), Mumbai – 400 028 Tel: +91 22 6826 6000; E-mail: mbd@keynoteindia.net Website: https://keynoteindia.net Investor grievance e-mail: investors@keynoteindia.net Contact person: Radha Kirihivasan/ Sunu Thomas SEBI Registration No: INM000003606</div></div>	<div><div>BajajCapital</div><div>Bajaj Capital Limited Mezzanine Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, India Tel: +91 11 4169 3000; E-mail: info@bajajcapital.com Website: www.bajajcapital.com Investor grievance e-mail: info@bajajcapital.com Contact person: P. Balraj SEBI Registration No: INM00010544</div></div>	<div><div>Bigshare Services Pvt. Ltd.</div><div>Bigshare Services Private Limited Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India Tel: +91 22 6263 8200; Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com; Investor grievance email: investor@bigshareonline.com Contact Person: Jibu John; Website: www.bigshareonline.com SEBI Registration Number: INR000001385</div></div>	<div><div>Neha Soni</div><div>NOVA AGRITECH LIMITED Sy.No.251/A/1.Singannaguda Village, Mulugu Mandal, Siddipet Medak Telangana - 502279 Tel: +(91) 84 54253446; E-mail: ipo@novaagri.in Website: www.novaagri.in</div><div>Investors may contact the Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Offer in case of any pre-Offer or post-Offer-related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode or other means.</div></div>

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 29 of the RHP before applying in the Offer. A copy of the RHP has been made available on the website of SEBI at www.sebi.gov.in and is available on the website of the BRLMs, Keynote Financial Services Limited at <https://keynoteindia.net/> and Bajaj Capital Limited at www.bajajcapital.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE at www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, **NOVA AGRITECH LIMITED**: Tel: +91 84 54253446; **BRLMs**: Keynote Financial Services Limited, Tel: +91 22 6826 6000 and Bajaj Capital Limited, Tel: +91 11 4169 3000 and **Syndicate Members**: Keynote Capitals Limited, Tel: +91 22 6826 6000-3 and Just Trade Securities Limited, Telephone: + 11 41693000 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Anand Rathi Share & Stock Brokers Ltd.; Axis Capital Ltd.; Centrum Broking Limited; HDFC Securities Limited; ICICI Securities Ltd.; IIFL Securities Ltd.; JM Financial Services Ltd.; KJMC Capital Market Services Ltd.; Kotak Securities Limited; LKP Securities Limited; Motilal Oswal Financial Services Ltd.; Nuvama Wealth and Investment Limited (Edelweiss Broking Limited); Prabhudas Lilladher Pvt Ltd.; Pravin Ratilal Share and Stock Brokers Ltd.; Religare Broking Ltd.; Rikhav Securities Ltd.; RR Equity Brokers Pvt. Ltd.; SBICAP Securities Limited; Sharekhan Ltd.; SMC Global Securities Ltd. and Yes Securities (India) Ltd.

ESCROW COLLECTION BANK, PUBLIC OFFER BANK, REFUND BANK AND SPONSOR BANK: Axis Bank Limited. | **UPI:** UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Siddipet, Telangana
Date: January 15, 2024

NOVA AGRITECH LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated January 12, 2024 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., Keynote Financial Services Limited at <https://keynoteindia.net> and Bajaj Capital Limited at www.bajajcapital.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.novaagri.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 29 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus.

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no offering of securities is being made in the United States.

For NOVA AGRITECH LIMITED
On behalf of the Board of Directors
Sd/-
Neha Soni
Company Secretary and Compliance Officer

CONCEPT