

STAY ON SECOND E-AUCTION

RCap lenders fear 'irreparable harm'

RAJESH KURUP
Mumbai, February 26

LENDRERS TO DEBT-LADEN Reliance Capital (RCap) believe that irreparable harm could be caused by the continued stay of the extended challenge mechanism, with the firm losing more than ₹275 crore in the last six weeks. Going forward, a loss of ₹45 crore is expected to be incurred per week.

The ₹275 crore is in terms of interest on admitted debt alone for the Committee of Creditors (CoC). Further, the stay on the second e-auction is preventing the CoC from discovering a higher value and has put RCap's Corporate Insolvency Resolution Process (CIRP) in "suspended animation", the lenders said in a written submission filed before the National Company Law Appellate Tribunal (NCLAT).

The letter said that the CoC is being prevented from discovering the best price through the insolvency process, and reiterated its earlier stance that denial of extended challenge mechanism would result in a loss of ₹5,000 crore in upfront payment to the lenders. The submissions were made by Vistra ITCL (India), which had chal-



PLEA TO NCLAT

■ Lenders said stay on second e-auction is preventing CoC from discovering a higher value

■ Letter reiterated it would result in a loss of ₹5,000 crore in upfront payment to the lenders

lenged an earlier National Company Law Tribunal (NCLT) order that termed the second e-auction as a violation of bankruptcy rules.

RCap's administrator had admitted claims of more than ₹25,000 crore, most of which is public money. About ₹13,500 crore of claims are by the Life Insurance Corporation of India and Employees' Provident Fund Organisation (together having 35% of voting rights in CoC), Provident and Pension Funds and Army Group Insurance Fund, which are all public money.

The CoC had voted "unanimously" for an extended challenge mechanism as the outcome of the first challenge mechanism was "suboptimal

and unsatisfactory".

The lenders also said that as per the terms of the Request for Resolution Plan (RFRP), the CoC has complete freedom to choose any method or process of negotiations, and one such method could be the challenge mechanism. Even if there was a successful resolution applicant, the CoC is free to negotiate with other applicants, prior to voting, it added.

On February 21, NCLAT had reserved for judgement an appeal filed by a bidder and permitted all parties to file submissions in three days.

According to the CoC, value maximisation was the key objective under the IBC and it was free to negotiate as many times as needed.

Fee at 1% of transaction value likely for ONDC

FE BUREAU
New Delhi, February 26

THE FEE TO be paid by network participants on the ONDC (Open Network for Digital Commerce) network could initially work out to about 1% of the transaction value and be lowered progressively as transaction volumes pick up, according to industry sources.

Network participants, or the buyer and seller apps, are expected to pass on the fee to vendors and consumers, as per the thinking among participants. The proceeds will be used to maintain the ONDC protocol.

Meanwhile, Dun and Bradstreet has agreed to assign a D-U-N-S number for sellers on the ONDC protocol. D-U-N-S is a unique multi-digit identifier which would facilitate consumers' purchases.

Sources said some B2B vendors are expected to join the protocol soon, possibly within a month. ONDC now has close to 37 network participants and more than 20,000 merchants, while close to 100 network participants are in various stages of integration. The current set is primarily from verticals such as food, textiles and fashion. While mobility is now available in Kochi, it could soon become available in Bengaluru and Kolkata, sources said.

Early summer boosts AC, fridge sales

SHUBHRA TANDON
New Delhi, February 26

SALES OF AIR conditioners, coolers, refrigerators and fans have been rising a month early this year, with February heat breaking record levels.

Usually, cooling appliances are in demand starting from March, but with early onset of summer this year, manufacturers are already clocking good sales numbers, and the coming season is likely to see peak demand.

Voltas is witnessing a rise in traction among channel partners and end users to purchase products like air-conditioners, air coolers and refrigerators, and Pradeep Bakshi, managing director & CEO, Voltas told FE the company is well-prepared to meet the surge in demand.

"Most consumers today are looking at advanced features that cater to their health and hygiene requirements, along with being energy-efficient. The industry is poised for double-digit growth in both volume and value this season, across both



Usually, cooling appliances are in demand starting from March, but with early onset of summer this year, sales are already rising

offline and online channels," said Bakshi. The company is also gearing up to launch a new range of cooling products across categories and will also roll out offers as summer begins in full swing.

At Godrej Appliances, the company is targeting a growth of 40% this summer over last year from its entire range of

cooling appliances like air conditioners, refrigerators, air coolers and deep freezers. The company recently launched a leak-proof split air conditioner, with which it now has a range of over 25 SKUs in the AC segment. "We anticipate over 2x growth in AC sales compared to last year. We are expecting a severe and prolonged summer this year and as a result demand for the cooling categories will be high. Some upswing is expected in the discretionary spending as well this year with the recent announcement by the government on tax relief," said Kamal Nandi, business head and executive vice president, Godrej Appliances.

With early data suggesting a strong probability of el Niño, leading to a potentially warmer summer this year, analysts at Axis Securities have forecast higher demand for cooling products in the March and June quarters. "The RAC (room air conditioner) market remains under penetrated at 7-8% versus the global average of around 42%, thereby providing huge

headroom for growth in the medium to long term. We further believe that the increasing disposable income of the aspirational class of consumers, rising demand for energy efficient products, and availability of finance is expected to drive RAC demand in the medium to long term," analysts said.

LG India too is witnessing "unprecedented demand" for air conditioners and refrigerators, said Deepak Bansal, vice president (home appliances & AC), LG India. "Consumers are increasingly opting for higher capacity refrigerators and fully automatic washing machines. Our two manufacturing facilities are running at full capacity to meet this growing demand. Going forward, we are expecting double-digit growth in overall business, and increased demand for energy-efficient products," he said.

B Thiagarajan, managing director, Blue Star, expects sales of cooling appliances to peak in April. "I anticipate at least 25% growth this summer season over last year," he said.

INTERNATIONAL

Will cut every cent to China, Pak: Nikki Haley

PRESS TRUST OF INDIA
Washington, Feb 26

INDIAN-AMERICAN REPUBLICAN presidential candidate Nikki Haley has vowed that if voted to power, she will cut every cent in foreign aid for countries like China, Pakistan and Iraq which hate America, saying "a strong America doesn't pay off the bad guys".

The 51-year-old two-term Governor of South Carolina and the former US Ambassador to the United Nations formally launched her 2024 presidential bid earlier this month.

"I will cut every cent in foreign aid for countries that hate us. A strong America doesn't pay off the bad guys. A proud America doesn't waste our people's hard-earned money. And the only leaders who deserve our trust are those who stand up to our enemies and stand beside our friends," she wrote in an op-ed in the New York Post.

She said that America spent \$46 billion on foreign aid last year, which is given to countries like China, Pakistan, and Iraq. American taxpayers deserve to know where that money is going and what it's doing, she added. "They will be shocked to find that much of it goes to fund anti-American countries and causes. As president, I'll put a stop to this fiasco," she said. According to Haley, the



Republican presidential candidate Nikki Haley greets supporters after her speech in Charleston. AP

Biden administration resumed military aid to Pakistan, though it's home to at least a dozen terrorist organisations and its government is deeply in hock to China.

She said that as the US ambassador to the UN, she strongly supported then president Donald Trump's decision to cut nearly \$2 billion of military aid to Pakistan because that country supported terrorists who kill American troops. "It was a major victory for our troops, our taxpayers and our vital interests, but it didn't go nearly far enough. We've still given them way too much in other aid. As president, I will block every penny," she added. She said that the Biden administration restored half a billion dollars to "a corrupt United Nations

agency" that's supposed to help the Palestinian people but in fact covers for deeply anti-Semitic propaganda against our ally Israel. She added the US has given Iraq more than \$1 billion over the last few years, even though its government is getting closer to Iran.

She said American taxpayers still give money to Communist China for ridiculous environment programmes, despite the obvious threat China poses to Americans. "We give money to Belarus, which is Russian dictator Vladimir Putin's closest ally. We even give money to Communist Cuba — a country our own government has designated as a state sponsor of terrorism," she said, adding that it's been happening for decades under presidents of both parties.

Putin casts war as battle for Russia's survival

REUTERS
Moscow, February 26

PRESIDENT VLADIMIR PUTIN cast the confrontation with West over the Ukraine war as an existential battle for the survival of Russia and the Russian people - and said he was forced to take into account NATO's nuclear capabilities.

A year since ordering the invasion of Ukraine, Putin is increasingly presenting the war as a make-or-break moment in Russian history - and saying that he believes the very future of Russia and its people is in peril.

"They have one goal: to disband the former Soviet Union and its fundamental part - the Russian Federation," Putin told Rossiya 1 state television.

The NATO and the West dismiss such narrative, saying their objective is to help Ukraine defend itself against an unprovoked attack. Putin said the West wanted to divide up Russia and then control the world's biggest producer of raw materials, a step, he said, that could well lead to the destruction of many of the people of Russia. The US has denied that it wants to destroy Russia, while Joe Biden has warned that a conflict between Russia and NATO could trigger World War III.

(This is only an advertisement for information purpose and is not a prospectus announcement.)



MCON RASAYAN INDIA LIMITED

CIN: U24304MH2016PLC286140

Our Company was originally incorporated as 'MCON Rasayan Private Limited' a private limited company under the Companies Act, 2013 at Mumbai, pursuant to a certificate of incorporation dated September 22, 2016, issued by the Registrar of Companies, Mumbai ("ROC"). Thereafter, name of our Company was changed from 'MCON Rasayan Private Limited' to 'MCON Rasayan India Private Limited' and a fresh certificate of incorporation was issued by the ROC on October 17, 2022. The name of the company was further changed from 'MCON Rasayan India Private Limited' to 'MCON Rasayan India Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on October 18, 2022, and a fresh certificate of incorporation consequent to change of name was issued by the ROC on December 12, 2022. Our Company's Corporate Identity Number is U24304MH2016PLC286140. For details of change in Registered office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 139 of this Prospectus.

Registered office: 101/A, 1st floor, Maxheal House, Plot-169, CTS-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai- 400090, Maharashtra, India. Website: www.mconrasayan.com; E-Mail: compliance@mconrasayan.com; Telephone No: +91 8655988698

Company Secretary and Compliance Officer: Mr. Kunal Ashok Borkar,

PROMOTER OF THE COMPANY: MR. MAHESH RAJVI BHANUSHALI

THE ISSUE

PUBLIC ISSUE OF 17,10,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("EQUITY SHARES") OF MCON RASAYAN INDIA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 40 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 30 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING ₹ 684.00 LACS ("ISSUE") OF THE ISSUE, 90,000 EQUITY SHARES AGGREGATING TO ₹ 36.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 16,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 40 PER EQUITY SHARE AGGREGATING TO ₹ 648.00 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.13 % AND 25.70 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 243 OF THE PROSPECTUS.

THIS ISSUE IS BEING IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.

For further details see "TERMS OF THE ISSUE" beginning on Page no. 243 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 40. THE ISSUE PRICE IS 4 TIMES OF THE FACE VALUE.

ISSUE

OPENS ON: MONDAY, MARCH 06, 2023

CLOSES ON: FRIDAY, MARCH 10, 2023

Minimum Lot Size	3000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS
	6000 EQUITY SHARES AND IN MULTIPLES OF 3000 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by blocked amount (ASBA) is a better way of applying to issue by simply blocking the fund in the bank account, investor can avail the same. For details, check section on ASBA below.
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UPI	UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS. For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and please refer to the section "Issue Procedure" beginning on page no. 252 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited (www.nseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)
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APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to compulsorily apply through the ASBA process. ASBA can be availed by all investors. Further as per SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, All Retail Individual Investors can also apply through Unified Payments Interface ("UPI"). The investor is required to fill the Application form and submit the same to the relevant SCSSB or the Registered Brokers at Broker or the RTA or the CDP. The SCSSB will block the amount in the account as per the authority contained in Application form and undertake other tasks as per the specified procedure. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for Allotment of Equity Shares. Hence, there will be no need for refunds. For more details on the ASBA process, please refer to the section, "Issue Procedure" beginning on page no. 252 of the Prospectus.

RISKS IN RELATION TO FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis for Issue Price" beginning on page no. 80 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Prospectus contains all information with regard to our Company and this issue, which is material in the context of this issue, that the information contained in this Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

Information under Section 30 of the Companies Act, 2013:

The information regarding the content of Memorandum of Association of our Company as regards Main Objects are available on page no. 74 of the Prospectus of the Company. The Liability of the Members is limited. Our Authorized Share Capital comprises of 70,00,000 Equity Shares of ₹ 10/- each aggregating to ₹ 700 Lakh. The present issued, subscribed and paid-up share capital comprises of 45,93,750 Equity Shares of ₹ 10/- each aggregating to ₹ 459.38 Lakh. We are proposing to issue 17,10,000 Equity Shares of ₹ 10/- each in terms of the Prospectus dated 24th February, 2023 at a price of ₹ 40/- per share including premium of ₹ 30/- per equity share. The Names of signatories to the Memorandum of Association of our Company at the time of Incorporation and number of shares subscribed by them is as follows:

Sr. No.	Name of Signatories	No. of Equity Shares subscribed (Face Value ₹ 10/- each)
1	Mr. Mahesh Rajvi Bhanushali	9,900
2	Mrs. Puja Mahesh Bhanushali	100
	Total	10,000

The present capital structure of the Company is as follows:

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Share held	%
1	Promoters and Promoter Group	5	42,01,161	91.45%
2	Public	2	3,92,589	8.55%
	Total	7	45,93,750	100.00

LISTING

The Equity Shares offered through this Prospectus are proposed to be listed on the EMERGE platform of National Stock Exchange of India Limited. Our Company has received an "in-principle" approval letter dated 15th February, 2023 from National Stock Exchange of India Limited for using its name in this offer document for listing our shares on the EMERGE Platform of the National Stock Exchange of India Limited. For the purpose of this offer, the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE"). A signed copy of the Prospectus is delivered for filing with the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Prospectus up to the Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 321 of this Prospectus.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

Since the Issue is being made in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document had been filed with SEBI, However SEBI shall not issue any observation on the Prospectus. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer full text of the Disclaimer Clause of SEBI beginning on page no. 234 of the Prospectus.

DISCLAIMER CLAUSE OF THE NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" appearing on page no. 236 of the Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	ISSUER COMPANY
GYR Capital Advisors GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near J.B. Tower, Drive In Road, Thaltej, Ahmedabad - 380054, Gujarat, India. Tel: +91-91 8777564648 Email: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810	LINK Intime LINK INTIME INDIA PRIVATE LIMITED C-101, 247 Park, 1st Floor, L.B.S. Marg, Vikhroli West, Mumbai - 400 083 Maharashtra, India Tel: +91 22 4918 6200 Email: mconrasayan ipo@linkintime.co.in Website: www.linkintime.co.in Investor Grievance Email: mconrasayan ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058	MCON RASAYAN INDIA LIMITED 101/A, 1st floor, Maxheal House, Plot-169, CTS-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai- 400090, Maharashtra, India. Website: www.mconrasayan.com; E-Mail: compliance@mconrasayan.com; Telephone No: +91 86559 88698 Contact Person: Mr. Kunal Ashok Borkar, CIN: U24304MH2016PLC286140

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this Issue.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Debenture Trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by Company in consultation with the Lead Manager. The financial data presented in section titled "BASIS FOR ISSUE PRICE" on page no. 80 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the sections/chapters titled "RISK FACTORS" and "RESTATE FINANCIAL INFORMATION" on page no. 26 and 162 respectively of the Prospectus to get more informed view before making the investment decision.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "RISK FACTORS" beginning on page no. 26 of the Prospectus.

AVAILABILITY OF APPLICATION FORMS: Application Forms may be obtained from the Registered Office of our Company i.e. "MCON RASAYAN INDIA LIMITED", the Lead Manager to the Issue i.e. "GYR CAPITAL ADVISORS PRIVATE LIMITED", the Registrar to the Issue i.e. "LINK INTIME INDIA PRIVATE LIMITED". The application forms may also be downloaded from the website of National Stock Exchange of India Limited i.e. www.nseindia.com. Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus, and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus is available on the website of SEBI (www.sebi.gov.in), website of the issuer Company (www.mconrasayan.com), the website of the Lead Manager to the Issue (www.gyrcapitaladvisors.com) and on the website of National Stock Exchange of India Limited (www.nseindia.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "RISK FACTOR" on page no. 26 of the prospectus, which has been filed with RoC.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through the ASBA process. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily required to participate in the Issue through an Application Supported by Blocked Amount ("ASBA") process. The Investors are required to fill the ASBA form and submit the same to their Banks which, in turn will block the amount in the account as per the authority contained in ASBA Form and undertake other tasks as per the specified procedure. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of National Stock Exchange of India Limited i.e. www.nseindia.com. ASBA forms can be obtained from the list of banks that is available on website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com. For more details on ASBA process, please refer to details given in application forms and abridged prospectus and also please refer to the section "ISSUE PROCEDURE" beginning on page no. 252 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

BANKER TO ISSUE, REFUND BANKER AND SPONSOR BANK: ICICI BANK LIMITED

On behalf of the Board of Directors
FOR, MCON RASAYAN INDIA LIMITED

Sd/
Mr. Mahesh Rajvi Bhanushali
Managing Director
DIN: 07585072

Place: Mumbai, Maharashtra
Date: February 27, 2023

MCON RASAYAN INDIA LIMITED is proposing, subject to market condition and other considerations, a public issue of its Equity shares and has filed the prospectus with the registrar of companies, Mumbai ("ROC"). The prospectus is available on the website of SEBI (www.sebi.gov.in), website of the Issuer Company (www.mconrasayan.com), the website of the Lead Manager to the Issue (www.gyrcapitaladvisors.com) and on the website of National Stock Exchange of India Limited (www.nseindia.com). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "RISK FACTOR" on page no. 26 of the prospectus, which has been filed with RoC, before making any investment decision.

The equity shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "securities act") and may not be offered or sold within United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.

Communicate India