**Annexure – X1**

**Format of letter to be submitted by the institutional client to trading member for execution of the Direct Market Access (DMA) orders by the Investment Manager not registered in India**

Date:

(Name and Complete Address of the Institutional Client)

Dear Sir/Madam,

**Sub** : Authentication of details of Investment Manager

**Ref** : Our agreement/undertaking/authorization dated \_\_\_\_\_\_ with the \_\_\_\_\_\_\_.

With reference to the above, we state that:

1. (a) \_\_\_\_\_\_\_\_\_\_\_\_ (Investment Manager) is registered as a market intermediary with \_\_\_\_\_\_\_\_ in the \_\_\_\_\_\_\_. The registration details are as below:

(b) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Investment Manager) is not registered as a market intermediary with \_\_\_\_\_ in the \_\_\_\_\_\_\_\_, however the Investment Manager is a regulated entity/person under \_\_\_\_\_\_\_\_\_ in the \_\_\_\_\_\_\_\_\_\_\_.

1. The details furnished above is true to the best of our knowledge and belief and we undertake to inform you of any changes therein immediately in writing.

1. We also undertake to inform to you immediately in case the Investment Manager ceases to be registered/or is no longer regulated in the jurisdiction mentioned above in clause (1) or of such other details which would effect execution of DMA orders by the Investment Manager on behalf of us.
2. The Investment Manager is authorised by us to execute the orders on our behalf as our agent and we shall be solely responsible for all such orders which are executed by the Investment Manager.
3. We shall provide such other details and undertake to abide by such other requirements as may be specified by you from time to time.

Thanking you,

Yours sincerely