**Annexure L**

**Auditor Selection Norms for system audit report w.r.t. security controls built in ASP platform**

1. ASPs shall appoint an agency who will review the security controls built-in these platforms as per the standards such as ISO 27001, OWASP TOP 10, etc.
2. Additionally, the following criteria should be considered while appointing the agency:

* The audit agency should be CERT-In empaneled
* The audit agency must not have any conflict of interest in conducting fair, objective and independent audit of the platform provided by the ASPs
* The audit agency may not have any cases pending against its previous auditees, which fall under SEBI’s jurisdiction, which point to its incompetence and/or unsuitability to perform the audit task.

1. The audit agency will develop a report outlining the status of security controls built-in platforms and highlight observations/findings/gaps, if any.
2. Subsequent to the submission of the report, the ASPs will have to ensure closure of all the observations/findings/gaps.
3. A re-confirmatory testing shall be undertaken by the audit agency and a certificate stating that the “Platform is free from security vulnerabilities” shall be shared by the audit agency.