

The NSCCL Board at its meeting held on May 03, 2016 discussed the recommendations of the Advisory Committee and decided that efforts be made to implement the below recommendations by the Clearing Corporation.

| Sr. No. | Recommendation of the Advisory Committee |
|----------------|--|
| 1 | To reduce processing time for providing benefit of early pay-in of securities to members |
| 2 | To automate of online settlement of funds, which will greatly benefit Members, Banks and Clearing Corporation. |