

The NSCCL Board at its meeting held on 28th January, 2014 discussed the recommendations of the Advisory Committees and decided that efforts be made to implement the above recommendations by the Clearing Corporation

<b>Sr. No.</b>	<b>Recommendation of the Advisory Committee</b>
1	<p>In order to make T+0 settlement facility more suitable for members, NSCCL may consider implementing the following namely</p> <p>(a) To take up the matter with RBI for making RTGS window available for customer transactions from 8 hours to 19 hours on a daily basis so as to enable real time funds transfer, to facilitate settlement of equity derivatives transactions on T+0</p> <p>(b) To evaluate if settlement obligations for clearing members can be done on the basis of products, options and futures separately.</p>
2	To make Risk Reduction Mode mandatory for all members in the currency derivatives segment.
3	To approach the Regulator to enable completion of auction settlement on the settlement day of normal settlement.
4	To explore the acceptance of Government securities as collateral in SLB segment.
5	To examine real time price feed to clearing members so as to enable them to better manage their margin and capital requirements including that of their clients.
6	To impose suitable haircut for the security accepted as Collateral