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KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Our Company was originally incorporated as 'Kataria Industries Private Limited' as Private Limited Company under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated May 11, 2004 bearing Corporate Identification Number U27300MH2004PLC45301 issued by the Registrar of Companies, Maharashtra. On October 23, 2012 registered office of company is shifted from Maharashtra to state of Madhya Pradesh. Further, our Company was converted to a public limited Company pursuant to a special resolution passed by our shareholders at the EGM held on December 11, 2023 and consequently the name of our Company was changed to 'Kataria Industries Limited' and a fresh certificate of incorporation was issued by the Registrar of Companies, Gwalior dated December 20, 2023.

Registered office: 34-38 and 44, Industrial Area, Raftlam, Madhya Pradesh-457001 India, Tel. No: 07412 299407, 07412 261012; Website: www.katariaindustries.co.in; E-Mail: info@katariaigroup.co.in
 Contact Person: Priyanka Bakhtyarupuri, Company Secretary and Compliance Officer

PROMOTER OF OUR COMPANY: SUNIL KATARIA, ARUN KATARIA, ANOOP KATARIA

This Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on EMERGE platform of NSE.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 56,84,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF KATARIA INDUSTRIES LIMITED ("KIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 96 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 86 PER EQUITY SHARE (THE "ISSUE PRICE" AGGREGATING TO ₹ 5,67.02 LAKHS ("THE ISSUE"), OF WHICH 2,88,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹ 96 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 86 PER EQUITY SHARE AGGREGATING TO ₹ 2,76.48 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 53,96,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ 96 PER EQUITY SHARE AGGREGATING TO ₹ 5,180.54 LACS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.40 AND 25.06 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN BUSINESS STANDARD (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), BUSINESS STANDARD (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND RAJ EXPRESS (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

PRICE BAND: ₹91.00/- TO ₹96.00/- PER EQUITY SHARE OF FACE VALUE ₹10/- EACH

ISSUE PRICE : ₹96.00/- PER EQUITY SHARE OF FACE VALUE ₹10/- EACH.

THE ISSUE PRICE IS 9.6 TIMES OF THE FACE VALUE OF EQUITY SHARE

BID/ISSUE PERIOD

ANCHOR PORTION ISSUE OPENS/CLOSES ON: MONDAY, JULY 15, 2024

ISSUE OPENED ON: TUESDAY, JULY 16, 2024

ISSUE CLOSED ON: FRIDAY, JULY 19, 2024

PROPOSED LISTING

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI (ICDR) Regulations, as amended, wherein not more than 26,97,600 (not more than 50% of the Net Issue) shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocations to QIBs. Further, Not Less Than 8,10,000 (not less than 15% of the Net Issue) shall be available for allocation on a proportionate basis to Non-Institutional Bidders and Not Less Than 18,88,800 (not less than 35% of the Net Issue) shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and IPI ID in case of IPIs using the IPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSSBs on behalf of the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 234 of the Prospectus. All potential investors shall participate in the Issue through an Application Supported by Blocked Amount ("ASBA") process including through IPI mode (as applicable) by providing details about the bank account which will be blocked by the Self-Certified Syndicate Banks ("SCSBs") for the same. For details in this regard, specific attention is invited to "Issue Procedure" on page 234 of this Prospectus. A copy of Prospectus will be delivered to the Registrar of Companies for filing in accordance with Section 32 of the Companies Act, 2013

The bidding for Anchor Investors was opened and closed on Monday, July 15, 2024. The Company received 04 Anchor Investor Application Forms from 04 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 16,18,800 Equity Shares. Such 04 Anchor Investor Applications from 04 Anchor Investor Application Forms were allocated 16,17,600 Equity Shares at a price of ₹ 96/- per Equity Share under the Anchor Investor Portion, aggregating to Rs. 15,52,89,600/0/-.

The Issue (excluding Anchor Investor Portion) received applications for 1,57,53,97,200 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 387.38 times subscription (including reserved portion of 2,88,000 Equity Shares for Market Maker). The details of the total Valid Applications received in the issue are for 1,48,26,90,000 Equity Shares from various categories and are as under:

DETAILS OF APPLICATIONS RECEIVED (BEFORE TECHNICAL REJECTION AND AFTER BIDS BANKED)

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	SUBSCRIPTION*	AMOUNT
Qualified Institutional Bidders (excluding Anchor Portion)	84	184338000	170.68	1769648000.00
Non-Institutional Bidders	40915	788524800	973.49	75687415200.00
Retail Individual Investors	435367	522440400	276.60	50151571200.00
Market Maker	1	288000	1.00	276480000.00
TOTAL	476367	1495591200	367.76	143563082400.00

*Subscription time have been computed on the basis of the issue size as per the Prospectus.

Final Demand

A summary of final demand per NSE as on the Bid/ Issue closing date at different bid price is as under:

Sl. No.	Price	No. of Application	Sum Quantity	Cumulative Share	Percentage
1.	91	613	912000	1585474800	0.0575
2.	92	153	211200	1584562800	0.0133
3.	93	158	218400	1584351600	0.0138
4.	94	253	390000	1584133200	0.0246
5.	95	378	580800	1583743200	0.0396
6.	96	303407	1294018800	1583162400	81.6171
7.	Cut-off	240953	289143600	1583162400	18.2370
	Total	545915	1585474800		100.0000

Summary of valid applications as detailed for QIB, Nil, Retail categories, as are mentioned below

Sl. No.	Category	Gross*		Less: Valid Rejections		Valid		Allotment	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Qualified Institutional Bidders (excluding Anchor Portion)	84	184338000	-	-	84	184338000	82	1083000
2	Retail Individual Investors	435367	522440400	7536	9943200	427831	513397200	1574	1888800
3	Non-Institutional Bidders	40915	788524800	595	3589000	40320	784668800	628	810000
4	Market Maker	1	288000	0	0	288000	288000	1	288000
	Total	476367	1495591200	8131	12901200	468236	1482890000	2285	4068900

*This includes 403 applications for 4,83,600 Equity Shares from Retail Individual which were not in book but excludes bids (UPI Mandates & SCSS) not accepted by investors.

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange NSE Limited on July 22, 2024
 A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of Rs. 96.00/- per Equity Share, was finalized in consultation with NSE Limited (NSE EMERGE). The category was subscribed by 1,00 times. The total number of shares allotted in this category is 2,88,000 Equity Shares in full out of reserved portion of 2,88,000 Equity Shares.

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares Allotted/Allotted per applicant	Ratio	Total No. of Equity Shares allotted	Surplus/(Deficit)
288000	1	100.00	288000	100.00	288000	1	288000	0
Total	1	100.00	288000	100.00	288000	1	288000	0

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-off price or at or above the Issue Price of Rs. 96/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 271.81 times i.e. for 51,33,97,200 Equity Shares. Total number of shares allotted in this category is 18,88,800 Equity Shares to 1574 successful applicants. The category-wise details of the Basis of allotment are as under:-

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in Retail Individual Investors category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of Allocation to the Applicants	Number of Successful Applicants (After Rounding-off)	% of total	Total No. of Equity Shares allotted	% of total	Surplus/(Deficit)	
1200	427831	100.00	513397200	100.00	1888800	4.41	1200	3	1815	1574	100.00	1888800	100.00	0
Total	427831	100.00	513397200	100.00	1888800	1574	1574	100.00	1888800	100.00	1888800	100.00	0	

C. Allocation to Non-Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Non-Retail Investors, who have bid at the Issue Price of Rs. 96/- per Equity Share or above, was finalized in consultation with NSE. The category was subscribed by 989.72 times i.e. for 78,46,66,800 Equity Shares. Total number of shares allotted in this category is 8,10,000 Equity Shares to 658 successful applicants. The category-wise details of the Basis of Allotment are as under:-

Sl. No.	No. of Shares applied for (Category wise)	No. of Applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allocation to applicants	Total No. of shares allocated/Allotted	Surplus/(Deficit) (#-7)	
1	2400	17732	43.98	42556800	5.42	43931	1	479	44400	489
2	3500	2654	6.58	9544400	1.22	9863	3	995	9600	-283
3	4900	2651	7.02	12399000	1.33	14928	1	228	14400	-212
4	6000	1221	3.03	7326000	0.93	7363	2	457	7200	-963
5	7200	665	1.65	4788000	0.61	4943	4	665	4800	-143
6	8400	671	1.66	5836400	0.72	5813	5	671	6000	152
7	9600	1702	4.22	16332000	2.08	16867	8	851	16800	87
8	10800	3910	9.70	42228000	5.38	43591	5	543	43200	-31
9	12000	1948	4.83	23376000	2.98	24131	5	487	24000	-191
10	13200	561	1.38	7452000	0.94	7484	2	187	7200	-444
11	14400	375	0.93	5400000	0.69	5574	1	75	6000	-426
12	15600	295	0.73	4620000	0.59	4751	4	285	4800	-49
13	16800	293	0.62	2911200	0.37	3445	3	238	3600	-25
14	18000	410	1.02	7380000	0.94	7819	3	235	7200	-418
15	19200	219	0.54	4264800	0.54	4341	4	219	4800	-459
16	20400	431	1.07	8192400	1.12	8076	8	431	9600	324
17	21600	367	0.86	7482000	0.99	7727	6	367	7200	-337
18	22800	177	0.44	4035600	0.51	4166	1	59	3600	-566
19	24000	468	1.16	11322000	1.43	11595	5	234	12000	-405
20	25200	268	0.66	4881600	0.63	4958	2	483	4800	-39
21	26400	121	0.30	3184400	0.41	3258	3	121	3600	-302
22	27600	80	0.20	2288000	0.28	2279	1	40	2400	-121
23	28800	99	0.25	2951200	0.36	2943	2	99	2400	-543
24	30000	561	1.48	5730000	0.73	5946	5	192	6000	-444
25	31200	90	0.22	2688000	0.35	2899	1	45	2400	-496
26	32400	62	0.15	2008800	0.26	2074	1	31	2400	-326
27	33600	53	0.13	1308000	0.17	1358	2	53	2400	-245
28	34800	41	0.10	1426800	0.18	1473	4	41	1200	-273
29	36000	198	0.49	7128000	0.91	7358	1	33	7200	-158
30	37200	41	0.10	1552000	0.19	1574	1	41	1200	-374
31	38400	28	0.07	1072000	0.14	1110	1	28	1200	-94
32	39600	45	0.11	1782000	0.23	1840	2	45	2400	-560
33	40800	51	0.12	2008800	0.27	2148	2	51	2400	-252
34	42000	90	0.22	3180000	0.41	3268	3	90	3600	-309
35	43200	32	0.08	1382400	0.18	1427	1	32	1200	-227
36	44400	27	0.07	1188000	0.15	1239	1	27	1200	-38
37	45600	21	0.05	951600	0.12	968	1	21	1200	-21
38	46800	59	0.12	2340000	0.30	2416	1	59	2400	-81
39	48000	116	0.28	5588000	0.71	5748	5	116	6000	-252
40	49200	45	0.11	2214000	0.28	2285	2	45	2400	-115
41	50400	21	0.05	1384000	0.17	1392	1	21	1200	-107
42	51600	38	0.09	1908000	0.25	2024	1	19	2400	-376
43	52800	71	0.18	3748800	0.48	3870	3	71	3600	-270
44	54000	50	0.12	2700000	0.34	2787	1	25	2400	-587
45	55200	28	0.07	1072000	0.14	1110	1	28	1200	-94
46	56400	18	0.04	1015200	0.13	1048	1	18	1200	-150
47	57600	22	0.05	1267200	0.16	1308	1	22	1200	-108
48	58800	36	0.06	1336800	0.19	1378	1	36	1200	-276

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Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allotted/alloted	Surplus/Deficit (-/7)	Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allotted/alloted	Surplus/Deficit (-/7)		
101	124000	20	0.05	248000	0.31	2527	1	10	2400	269	942000	2	0.50	1824000	0.12	954	1	2	1200	240	
102	129800	2	0.00	247200	0.03	235	0	0	-255	270	463000	1	0.00	926000	0.06	478	0	0	0	-478	
103	124800	6	0.01	249600	0.03	238	0	0	-238	271	464000	1	0.00	928000	0.06	478	0	0	0	-478	
104	126000	5	0.01	252000	0.10	280	1	6	1200	420	468000	1	0.00	936000	0.06	483	0	0	0	-483	
105	127200	4	0.01	254400	0.08	357	1	5	1200	543	472000	1	0.00	944000	0.06	484	0	0	0	-484	
106	128400	3	0.00	256800	0.03	285	0	0	-285	274	476000	1	0.00	952000	0.06	485	0	0	0	-485	
107	129600	4	0.01	259200	0.07	335	0	0	-335	275	478000	3	0.01	1425600	0.18	1472	1	3	1200	-272	
108	130800	2	0.00	261600	0.03	270	0	0	-270	278	482000	5	0.01	2400000	0.31	2477	2	5	2400	-77	
109	132000	3	0.01	264000	0.05	309	0	0	-309	277	480000	3	0.01	960000	0.12	386	1	2	1200	204	
110	133200	5	0.01	266400	0.08	366	1	5	1200	512	484000	2	0.00	969600	0.12	1001	1	2	1200	199	
111	134400	7	0.02	268800	0.12	421	1	7	1200	229	488000	2	0.00	984000	0.13	1016	1	2	1200	184	
112	135600	3	0.01	271200	0.05	320	0	0	-320	280	492000	2	0.00	988800	0.13	1021	1	2	1200	179	
113	136800	4	0.01	273600	0.10	382	0	0	-382	281	494000	2	0.00	992000	0.16	515	0	0	0	-515	
114	138000	7	0.02	276000	0.12	427	1	7	1200	203	496000	1	0.00	996000	0.16	517	0	0	0	-517	
115	139200	11	0.03	278400	0.20	1581	1	11	1200	-381	283	501600	1	0.00	501600	0.06	518	0	0	0	-518
116	140400	3	0.01	280800	0.05	358	0	0	-358	284	504000	1	0.00	504000	0.06	523	0	0	0	-523	
117	141600	3	0.00	283200	0.02	146	0	0	-146	285	507600	1	0.00	507600	0.06	524	0	0	0	-524	
118	142800	6	0.01	285600	0.11	392	1	6	1200	308	288	510000	1	0.00	510000	0.06	526	0	0	0	-526
119	144000	4	0.01	288000	0.07	360	1	4	1200	500	287	513600	2	0.00	1027200	0.13	1069	1	2	1200	154
120	145200	4	0.01	290400	0.09	414	1	4	1200	586	289	516000	1	0.00	1032000	0.13	1063	1	2	1200	140
121	146400	4	0.01	292800	0.08	374	1	4	1200	568	289	517200	1	0.00	517200	0.07	534	0	0	0	-534
122	147600	11	0.03	295200	0.21	1703	1	11	1200	-503	290	519600	1	0.00	519600	0.07	536	0	0	0	-536
123	148800	18	0.04	297600	0.35	2359	1	4	2400	-280	291	520800	1	0.01	2808000	0.33	2368	2	5	2400	-288
124	150000	1	0.00	300000	0.02	157	0	0	-157	292	523200	9	0.02	4896000	0.60	4850	4	9	4800	-50	
125	151200	9	0.02	302400	0.18	1427	1	9	1200	-227	293	525600	1	0.00	525600	0.07	540	0	0	0	-540
126	152400	2	0.00	304800	0.04	200	0	0	-200	294	528000	2	0.01	1584000	0.20	1631	1	3	1200	-441	
127	153600	3	0.01	307200	0.08	344	1	4	1200	296	295	530400	1	0.00	1063200	0.14	1088	1	2	1200	102
128	154800	9	0.02	314400	0.18	1460	1	9	1200	-260	296	534000	1	0.00	534000	0.07	551	0	0	0	-551
129	156000	1	0.00	316800	0.02	165	0	0	-165	297	540000	1	0.00	540000	0.07	557	0	0	0	-557	
130	157200	3	0.01	319200	0.04	232	0	0	-232	298	542400	1	0.00	542400	0.07	560	0	0	0	-560	
131	158400	1	0.00	321600	0.02	168	0	0	-168	299	543600	1	0.00	543600	0.07	561	0	0	0	-561	
132	159600	3	0.01	324000	0.06	309	0	0	-309	300	547200	2	0.00	1094400	0.14	1130	1	2	1200	70	
133	160800	4	0.01	326400	0.09	394	1	4	1200	505	301	549600	1	0.00	1096800	0.14	1132	1	2	1200	66
134	162000	3	0.01	328800	0.06	324	0	0	-324	302	552000	3	0.01	3288000	0.07	569	0	0	0	-569	
135	163200	3	0.01	331200	0.07	331	0	0	-331	304	555600	1	0.00	555600	0.07	574	0	0	0	-574	
136	164400	3	0.01	333600	0.07	337	0	0	-337	305	558000	1	0.00	558000	0.07	575	0	0	0	-575	
137	165600	1	0.00	336000	0.02	180	0	0	-180	306	560400	1	0.00	560400	0.07	576	0	0	0	-576	
138	166800	8	0.02	343200	0.18	1457	1	8	1200	-257	307	561600	1	0.00	561600	0.07	580	0	0	0	-580
139	168000	1	0.00	345600	0.02	185	0	0	-185	308	565200	1	0.00	565200	0.07	583	0	0	0	-583	
140	169200	1	0.00	348000	0.02	186	0	0	-186	309	566400	1	0.00	566400	0.07	585	0	0	0	-585	
141	170400	13	0.03	350400	0.30	2416	2	13	2400	-16	310	567600	1	0.00	567600	0.07	586	0	0	0	-586
142	171600	3	0.01	352800	0.07	361	0	0	-361	311	568800	1	0.00	568800	0.07	587	0	0	0	-587	
143	172800	4	0.01	355200	0.11	418	1	7	1200	-312	312	571200	1	0.00	1144000	0.15	1127	1	2	1200	-23
144	174000	2	0.00	357600	0.05	270	0	0	-270	313	572400	2	0.00	1144800	0.15	1182	1	2	1200	18	
145	175200	2	0.00	360000	0.05	382	0	0	-382	314	573600	2	0.00	1147200	0.15	1184	1	2	1200	16	
146	176400	1	0.00	362400	0.02	192	0	0	-192	315	577200	1	0.00	577200	0.07	586	0	0	0	-586	
147	177600	1	0.00	364800	0.02	192	0	0	-192	316	578400	1	0.00	578400	0.07	587	0	0	0	-587	
148	178800	4	0.01	373200	0.10	478	1	4	1200	422	317	579600	1	0.00	579600	0.07	588	1	1	1200	603
149	180000	1	0.00	375600	0.02	196	0	0	-196	318	580800	2	0.00	1161600	0.15	1199	1	2	1200	569	
150	181200	1	0.00	378000	0.05	401	0	0	-401	319	583200	1	0.00	583200	0.07	592	1	1	1200	598	
151	182400	1	0.00	380400	0.03	203	0	0	-203	320	585600	1	0.00	585600	0.07	602	1	1	1200	598	
152	183600	3	0.01	381600	0.08	313	1	3	1200	587	321	588000	2	0.00	1176000	0.15	1214	1	2	1200	-14
153	184800	3	0.01	384000	0.08	317	1	3	1200	579	322	591600	3	0.01	5916000	0.08	614	1	3	1200	-586
154	186000	1	0.00	386400	0.03	208	0	0	-208	323	596400	2	0.00	1192800	0.15	1231	1	2	1200	-31	
155	187200	4	0.01	391200	0.10	483	1	4	1200	363	324	597600	3	0.01	1792800	0.23	1821	2	3	2400	549
156	188400	3	0.01	392400	0.08	332	1	3	1200	568	325	602400	2	0.00	1204800	0.15	1244	1	2	1200	-44
157	189600	2	0.00	393600	0.03	212	0	0	-212	326	604800	1	0.00	604800	0.07	624	1	1	1200	577	
158	190800	3	0.01	394800	0.08	339	1	3	1200	561	327	604800	1	0.00	604800	0.08	624	1	1	1200	576
159	192000	7	0.02	396000	0.19	1500	1	7	1200	-300	328	609600	1	0.00	609600	0.08	626	1	1	1200	574
160	193200	15	0.04	397200	0.41	3533	1	5	3600	-307	329	614400	1	0.00	1214400	0.15	1254	1	2	1200	-84
161	194400	4	0.01	398400	0.11	467	1	4	1200	353	330	609600	2	0.00	1216800	0.16	1256	1	2	1200	-56
162	195600	1	0.00	399600	0.03	218	0	0	-218	331	609600	5	0.01	3048000	0.39	3146	3	5	3600	454	
163	196800	2	0.00	400800	0.05	439	0	0	-439	332	610800	1	0.00	610800	0.08	631	1	1	1200	569	
164	198000	1	0.01	404400	0.05	465	1	3	1200	-233	333	612000	1	0.00	612000	0.08	633	1	1	1200	569
165	199200	1	0.00	406800	0.03	223	0	0	-223	334	618400	1	0.00	618400	0.08	637	1	1	1200	563	
166	200400	1	0.00	411200	0.03	224	0	0	-224	335	618000	2	0.00	1236000	0.16	1276	1	2	1200	-76	
167	201600	1	0.00	413600																	

IN BRIEF

Rupee falls to new low tracking Chinese yuan

The rupee depreciated to a new record low on Monday tracking the fall in Chinese yuan, said dealers. The local currency settled at a new daily low of ₹83.67 against the US dollar, after touching an intra-day low of ₹83.68 per dollar during the day. On Friday, the rupee settled at ₹83.66 per dollar. The Chinese Yuan weakened after the People's Bank of China lowered the seven-day reverse repo rate from 1.8 per cent to 1.7 per cent, citing improved open market operations and support for the real economy. Market participants said that the Indian currency did not depreciate further as the Reserve Bank of India intervened in the foreign exchange market by dollar sales. Weakening greenback and the fall in crude oil prices helped the Indian unit from further depreciating. **BS REPORTER**

IDBI Bank Q1 profit up 40% on dip in provision & taxes

IDBI Bank posted a 40 per cent year-on-year growth in its net profit at ₹1,79 crore for the first quarter of the financial year (FY25) due to a sharp dip in provisions and taxes. The bank had posted a net profit of ₹1,224 crore in the same quarter of FY24 (Q1/24). Net interest income declined 19 per cent to ₹3,233 crore in FY25, compared to ₹3,998 crore in the same quarter a year ago. Rakesh Sharma, managing director and chief executive of IDBI Bank, told *Business Standard* that the decline in net profit is due to a sharp increase in provisions of ₹174 crore due to large recovery. "Now, the net interest margin is expected to be between 3.75-4 per cent in FY25," he said. **BS REPORTER**

Sailor missing after fire aboard INS Brahmaputra

22. Further follow-up actions including sanitisation checks, for assessment of residual risk of fire were carried out," it said. In the afternoon on Monday, the ship experienced a fire on the port side, the release said. "Despite all efforts, the ship could not be brought to the upright position. The ship continued to list further along the day to port side and is presently resting on one side," it added. "All the personnel have been accounted for except one junior sailor, for whom the search is in progress. An inquiry has been ordered by the Indian Navy to investigate the accident," the release said. "The fire was brought under control by the ship's crew with the assistance of fire fighters from the dockyard and other ships in harbour, by the morning of July

GOVT STAFF ALLOWED TO TAKE PART IN RSS ACTIVITIES
Opposition slams govt move; Sangh, BJP hail decision

ARCHIS MOHAN
New Delhi, 22 July

The Congress on Monday accused the Centre of trying to politicise government employees on ideological basis by removing the ban on their participation in the activities of the Rashtriya Swamsevak Sangh (RSS). The Bharatiya Janata Party (BJP) and RSS welcomed the Centre's July 9 office memorandum (OM) — issued by the Ministry of Personnel, Public Grievances and Pension — pertaining to the participation of government servants in the activities of the RSS. Apart from the Congress, several other opposition parties also questioned the move. Bahujan Samaj Party (BSP) chief Mayawati said the Centre issued it to "appease" the RSS, which was upset with the BJP during the Lok Sabha polls. AIMIM's Asaduddin Owaisi said that the decision is to be seen in the context of the BJP due to large recovery. "Now, the net interest margin is expected to be between 3.75-4 per cent in FY25," he said. **BS REPORTER**

WAR OF WORDS

For



■ Union Minister Piyush Goyal said the Congress government's decision in 1966 was driven by political reasons and termed the RSS as a nationalist organization

Against



■ In a post on X, Congress president Mallikarjun Kharge said that Modi wants to politicise government offices and employees on ideological basis

■ BJP's Amit Mahiyva also shared a screenshot and said that an "unconstitutional" directive issued 58 years ago has been withdrawn

■ RSS' Sunil Ambekar said the move would strengthen democracy

■ Union Minister Piyush Goyal said the Congress government's decision in 1966 to ban government employees from attending RSS activities was driven by political reasons and termed the Sangh as a nationalist organisation.

■ RSS' Sunil Ambekar said the move would strengthen democracy. He said the RSS has been continuously involved in the reconstruction of the nation and service to society for the last 99 years, and it contributed to national

Kanwar yatra: SC stays order asking eateries to display owner name

PREST TRUST OF INDIA
New Delhi, 22 July

The Supreme Court on Monday ordered an interim stay on the directives issued by BJP-ruled Uttar Pradesh and Uttarakhand asking eatery owners along the Kanwar Yatra routes to display the names of their owners, the staff and other details, a move the Opposition has claimed is intended to promote religious discrimination.

Issuing notice to the governments of Uttar Pradesh, Uttarakhand and Madhya Pradesh, where the Ujjain municipal body has issued a similar directive, a bench of Justices Irishankar Roy and SVN Bhatti, however, said eateries may be required to display the kind of food they are serving like they are vegetarian or non-vegetarian. A large number of devotees travel from various places with 'kanwars' carrying holy water from the Ganga to perform 'jalabhishek' or Shivrings during the Hindu calendar month of 'Shrawan'. Many believers shun consuming meat during the month they consider holy. The significant order comes amid an escalating row over the directives, with even BJP ally Rashtriya Lok Dal (RLD) joining the chorus for their withdrawal and opposition parties resolving to raise the issue in Parliament.

The opposition has alleged that the orders were "communal and divisive" and intended to target Muslims and Scheduled Castes by forcing them to reveal their identity, but the BJP maintained that the step has been taken keeping in mind law and order issues and the religious sentiments of pilgrims.

FROM THE COURTROOM

■ A Bench of Justices Irishankar Roy and SVN Bhatti said eateries may be required to display the kind of food they are serving like they are veg or non-veg

■ The order comes amid an escalating row over the directives, with BJP ally Rashtriya Lok Dal joining the chorus for their withdrawal

■ Senior advocate Abhishek Singhvi claimed the orders passed by the states were

NEET-UG: SC asks IIT-Delhi to set up expert team

The Supreme Court on Monday asked the Indian Institute of Technology (IIT) Delhi to set up a team of three experts that would check a critical part of the question asked in the National Eligibility-cum-Entrance Test-undergraduate (NEET-UG) 2024 examination.

This comes after the top court took note of the submissions from some aspirants that a physics question on 'atoms and its characteristics' had two correct answers and a set of examinees, who gave one particular answer out of the two correct ones, were awarded four marks. The petitioners contended before a bench headed by Chief Justice C Y Chandrachud that this would have a significant impact on the final merit list of successful candidates. The expert team has been asked to submit a report on the correct answer by Tuesday noon. **SANKET KOUJ**

"We deem it appropriate to pass interim order prohibiting the enforcement of the above directives. In other words, food sellers may be required to display kind of food, but must not be forced to display names of owners, staff employed," the bench said and asked the matter for further hearing on Friday. No one appeared for the state governments in the apex court on Monday. The top court was hearing a batch of pleas including those by TMC MP Mahua Moitra, academicians Apoorwanand Jha and columnist Aakar Patel, and NGO Association of Protection of Civil Rights challenging the directives. At the outset, the bench asked senior advocate Abhishek Singhvi, appearing for Moitra, if any formal order has been passed in the matter.

Continued from previous page

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportional shares available	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus/Deficit (-/7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
438	1068000	1	0.01	3240000	0.41	3545	1	1	3500	255
439	1096800	1	0.00	1096800	0.14	1132	1	1	1200	68
440	1113600	1	0.00	1113600	0.14	1150	1	1	1200	50
441	1134000	1	0.00	1134000	0.14	1171	1	1	1200	29
442	1140000	1	0.00	1140000	0.15	1177	1	1	1200	23
443	1178400	1	0.00	1178400	0.15	1216	1	1	1200	-16
444	1203600	2	0.00	2407200	0.31	2467	1	1	2400	67
445	1214400	1	0.00	1214400	0.15	1254	1	1	1200	-54
446	1224000	1	0.00	1224000	0.16	1264	1	1	1200	-64
447	1236000	1	0.00	1236000	0.17	1338	1	1	1200	-138
448	1292700	1	0.00	1292700	0.17	1344	1	1	1200	-144
449	1302000	1	0.00	1302000	0.17	1344	1	1	1200	-144
450	1351200	1	0.00	1351200	0.17	1395	1	1	1200	-195
451	1428000	1	0.00	1428000	0.18	1472	1	1	1200	-272
452	1478400	1	0.00	1478400	0.19	1526	1	1	1200	-326
453	1518000	1	0.00	1518000	0.19	1566	1	1	1200	-366
454	1548000	1	0.00	1548000	0.20	1598	1	1	1200	-398
455	1562400	2	0.00	3124800	0.40	3226	1	2	2400	-726
456	1563600	1	0.00	1563600	0.20	1614	1	1	1200	-414
457	1603200	1	0.00	1603200	0.20	1656	1	1	1200	-456
458	1660800	1	0.00	1660800	0.21	1714	1	1	1200	-514
459	1672800	1	0.00	1672800	0.21	1727	1	1	1200	-527
460	1674000	1	0.00	1674000	0.21	1728	1	1	1200	-528
461	1675200	1	0.00	1675200	0.21	1729	1	1	1200	-529
462	1735200	1	0.00	1735200	0.22	1791	1	1	1200	-591
463	1809200	1	0.00	1809200	0.24	1971	1	1	2400	-429
464	2070000	1	0.00	2070000	0.26	2076	1	1	2400	-326
465	2041200	1	0.00	2041200	0.26	2107	1	1	2400	-293
466	2047200	1	0.00	2047200	0.26	2113	1	1	2400	-287
467	2053200	1	0.00	2053200	0.27	2150	1	1	2400	-250
468	2118000	1	0.00	2118000	0.27	2185	1	1	2400	-215
469	2186400	1	0.00	2186400	0.28	2257	1	1	2400	-143
470	2286000	1	0.00	2286000	0.29	2360	1	1	2400	-40
471	2311200	1	0.00	2311200	0.29	2366	1	1	2400	-14
472	2324400	1	0.00	2324400	0.30	2399	1	1	2400	-1
473	2346000	1	0.00	2346000	0.30	2422	1	1	2400	-22
474	2400000	1	0.00	2400000	0.31	2477	1	1	2400	-77
475	2448000	1	0.00	2448000	0.31	2526	1	1	2400	-126
476	2482800	1	0.00	2482800	0.32	2563	1	1	2400	-163
477	2520000	1	0.00	2520000	0.32	2601	1	1	2400	-201
478	2682000	1	0.00	2682000	0.34	2767	1	1	2400	-367
479	2685600	1	0.00	2685600	0.34	2772	1	1	2400	-372
480	2697600	2	0.05	5395200	7.56	61263	1	21	52800	-8463
GRAND TOTAL	40220	100.00		7,856,408	100.00	81000	17	22	81000	0

D. Allocation to QIB Category excluding Anchor Investor (After Technical Rejections): The Basis of Allotment to the QIBs, who have bid at the Issue Price of Rs 96/- per Equity Share or above, was finalized in consultation with NSE. The category was subscribed by 11068 entities, for a total of 10,43,38,000 Equity Shares. Total number of shares allotted in this category is 10,89,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportional shares available	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus/Deficit (-/7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	75600	1	1.19	75600	0.04	443	0	0	-443	
2	104400	1	1.19	104400	0.06	612	0	0	-612	
3	157200	1	1.19	157200	0.09	921	1	1	1200	279
4	208800	1	1.19	208800	0.11	1228	1	1	1200	-28
5	295200	1	1.19	295200	0.14	1529	1	1	1200	-326
6	261600	1	1.19	261600	0.14	1533	1	1	1200	-333
7	365800	1	1.19	365800	0.20	2130	1	1	2400	270
8	473800	1	1.19	473800	0.23	2417	1	1	2400	-17
9	510000	1	1.19	510000	0.28	2988	1	1	2400	-588
10	572400	1	1.19	572400	0.31	3354	1	1	2400	-246
11	648000	1	1.19	648000	0.35	3787	1	1	3600	-187
12	720000	1	1.19	720000	0.39	4218	1	1	4800	582
13	729600	1	1.19	729600	0.40	4275	1	1	4800	525
14	770400	1	1.19	770400	0.42	4514	1	1	4800	286
15	799200	1	1.19	799200	0.43	4682	1	1	4800	-118
16	846000	1	1.19	846000	0.46	4957	1	1	4800	-157
17	864000	1	1.19	864000	0.47	5062	1	1	4800	-262
18	935400	1	1.19	935400	0.51	5498	1	1	5000	502
19	958800	1	1.19	958800	0.52	5617	1	1	5000	383
20	984000	1	1.19	984000	0.53	5655	1	1	5000	233
21	1080000	2	2.38	2160000	1.17	12655	1	2	12000	-655
22	1200000	1	1.19	1200000	0.65	7631	1	1	7200	-169
23	1242000	1	1.19	1242000	0.68	7319	1	1	7200	-119
24	1302000	1	1.19	1302000	0.71	7628	1	1	7200	-428
25	1344000	1	1.19	1344000	0.73	7874	1	1	7400	526
26	1454400	1	1.19	1454400	0.74	8355	1	1	8000	645
27	1562400	1	1.19	1562400	0.85	9154	1	1	9000	-446
28	1584000	1	1.19	1584000	0.86	9280	1	1	9000	-320
29	1862400	1	1.19	1862400	1.01	10911	1	1	10800	-111

Sr.No	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportional shares available	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus/Deficit (-/7)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
30	1888800	1	1.19	1888800	1.02	11068	1	1	10800	-268
31	1976400	1	1.19	1976400	1.07	11579	1	1	12000	421
32	2036400	1	1.19	2036400	1.10	11931	1	1	12000	69
33	2049600	1	1.19	2049600	1.11	12008	1	1	12000	-9
34	2074400	1	1.19	2074400	1.13	12177	1	1	12000	-177
35	2095600	2	2.38	4191200	2.26	24438	1	2	24000	-438
36	2088000	1	1.19	2088000	1.13	12233	1	1	12000	-233
37	2112000	1	1.19	2112000	1.15	12374	1	1	12000	-374
38	18110	11	18.10	2386800	12.65	13821	1	11	13200	-671
39	2127600	1	1.19	2127600	1.20	12992	1	1	12000	-992
40	2296800	1	1.19	2296800	1.24	13421	1	1	12000	-1421
41	2364000	1	1.19	2364000	1.30	14033	1	1	14400	367
42	2495600	1	1.19	2495600	1.36	14645	1	1	14400	-245
43	256									