

FORM 104 (See Regulation 3.22)

DEBTS RECOVERY TRIBUNAL JUDGE
Justice Sharma, LL.M. Kirti Shrivastava, J.P.
op Kishan Bhawan Tank Road, Jaipur - 302015
Dispatch No. DRT/J/1383 Date 04.03.24
O. No. 64/2022 Next Date 15.04.2024
In the matter of _____
M/P/ PRINCE VS _____
_____ Certificate Holder

.....Certificate Debtor
DEMAND NOTICE

To _____

M. P/ PRINCE IN PRINCESS, Sh. No. 290, Gali No. 1, Rajapur, Jaipur, Rajasthan, through Proprietor Neehar Kumar Poptani.

In view of the Recovery Certificate issued in O. No. 930/1987 passed by the Presiding Officer, Jaipur, for an amount of Rs.12,12,790/- in favour of M. P/ PRINCE, Sh. No. 290, Gali No. 1, Rajapur, Jaipur, Rajasthan, also for 17, Sindhi Colony, Adarsh Nagar, Jaipur, Rajasthan.

1. You are hereby ordered to deposit the above sum within 15 days of the receipt of the notice, failing which the recovery shall be made at the expense of the debtor.

2. You are, hereby ordered to appear before the undersigned on 15.04.2024 at 11:00 A.M.

3. In the event of your failure to appear, you will be liable to pay.

4. If such interest as is payable for the period between the date immediately after this notice of the execution proceedings.

5. All costs, charges and expenses incurred in respect of the issue of this notice and other process that may be taken for recovering the amount due.

AMOUNT OF AMOUNT IN THE RECOVERY CERTIFICATE DUE AGAINST YOU.

1. Recovery Certificate Amount	Rs.12,12,790/-
2. Cost of Suit	Rs. 13,364/-
3. Interest from 09.10.2018 to 11.11.2022 @10% p.a.	Rs. 49,071.39
4. Less Amount recovered	Rs.0.00/-
Total Due	Rs.17,758,225.39/-

(Seal) Debts Recovery Judge, Debts Recovery Tribunal Jaipur

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT



Please scan this QR to view the Draft Red Herring Prospectus



PATEL RETAIL LIMITED

Our Company was originally incorporated as "Patel Retail Private Limited" at Ambarnath, Maharashtra as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 13, 2007 issued by the Registrar of Companies, Maharashtra, Mumbai. Thereafter, our Company was converted into a public limited company, approved vide shareholders' resolution dated July 18, 2023, pursuant to which the name of our Company was changed to "Patel Retail Limited" and a fresh certificate of incorporation consequent upon change of name on conversion to public limited company was issued by the Registrar of Companies, Maharashtra, Mumbai dated August 28, 2023. For details in relation to the changes in the registered office of our Company, please see "History and Certain Corporate Matters- Changes in the Registered Office" on page 342 of the draft red herring prospectus dated March 29, 2024 ("DRHP") filed with Securities Exchange Board of India on March 31, 2024 ("SEBI").

Corporate Identity Number: U52100MH2007PLC171625

Registered & Corporate Office: Plot No. M-2, Anand Nagar, Additional MIDC, Ambarnath (East) - 421506, Maharashtra, India

Contact Person: Deepesh Sanjay Somani, Company Secretary and Compliance Officer; **Telephone:** +91 7391043825; **Email:** cs@patelrpl.net; **Website:** www.patelrpl.in

PROMOTERS OF OUR COMPANY: DHANJI RAGHAVJI PATEL AND BECHAR RAGHAVJI PATEL

INITIAL PUBLIC OFFERING OF UP TO 1,00,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF PATEL RETAIL LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] LAKHS ("THE OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO 90,18,000 EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹ [•] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 10,02,000 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ [•] LAKHS (THE "OFFER FOR SALE"). COMPRISED UP TO 1,68,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS BY DHANJI RAGHAVJI PATEL, AND UP TO 2,34,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS BY BECHAR RAGHAVJI PATEL (TOGETHER, "PROMOTER SELLING SHAREHOLDERS").

THE OFFER INCLUDES A RESERVATION OF UP TO 51,000 EQUITY SHARES, AGGREGATING UP TO ₹ [•] LAKHS (CONSTITUTING UP TO [•] % OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [•] % AND [•] %, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER ("BRLM"), OFFER A DISCOUNT OF UP TO ₹ [•] ON THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

THE PRICE BAND, EMPLOYEE DISCOUNT AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [•] EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [•] EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITIONS OF [•] (A WIDELY CIRCULATED MARATHI DAILY NEWSPAPER, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") (BSE TOGETHER WITH THE NSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

OUR COMPANY, IN CONSULTATION WITH THE BRLM, MAY CONSIDER UNDERTAKING A FURTHER ISSUE OF EQUITY SHARES OF THE COMPANY THROUGH A PRIVATE PLACEMENT, PREFERENTIAL ALLOTMENT, RIGHTS ISSUE OR ANY OTHER METHOD, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW TO ANY PERSON(S), OF UP TO 5,00,000 EQUITY SHARES, AGGREGATING UP TO ₹ [•] LAKHS PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the websites of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), out of which at least one-third shall be reserved for allocation to domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, up to 51,000 Equity Shares aggregating to ₹ [•] Lakhs will be available for allocation to Eligible Employees, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Category") of which (i) one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹20,00,000 and up to ₹ 10,00,000 and (ii) two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 10,00,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPIID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. For details, please see "Offer Procedure" on page 462 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 28(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Offer and the DRHP which has been filed with the SEBI on March 31, 2024.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e. BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Company at www.patelrpl.in and the website of BRLM, i.e. Fedex Securities Private Limited at www.fedsec.in. Our Company hereby invites the members of the public to give their comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned below. All comments must be received by SEBI, and our Company and Company Secretary and Compliance Officer of our Company and the BRLM in relation to the Offer on or before 5 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 35 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the main objects of our Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 342 of the DRHP.

The liability of the members of our Company is limited. For details of the share capital, and capital structure of our Company, please see "Capital Structure" beginning on page 96 of the DRHP.

BOOK RUNNING LEAD MANAGER (BRLM)	REGISTRAR TO THE OFFER
 <p>Fedex Securities Private Limited Address: B7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai-400057, Maharashtra, India Telephone: +91 8104985249; Email: mb@fedsec.in Contact person: Saipan Sanghvi Website: www.fedsec.in SEBI Registration No.: INM000010163</p>	 <p>Bigshare Services Private Limited Address: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400093, Maharashtra, India; Telephone: 022-62638200 Email: ipo@bigshareonline.com Investor Grievance email: investor@bigshareonline.com Contact person: Babu Rapshe; Website: www.bigshareonline.com SEBI Registration No.: INR000001385</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **PATEL RETAIL LIMITED**
On behalf of the Board of Directors

Sd/-
Deepesh Sanjay Somani
Company Secretary and Compliance Officer

Place : Mumbai
Date : April 01, 2024

PATEL RETAIL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com, is available on the website of the Company at www.patelrpl.in and the website of BRLM, i.e. Fedex Securities Private Limited at www.fedsec.in. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 35 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"),