

SCHEME SUMMARY DOCUMENT

1	Fund Name	JM Arbitrage Fund
2	Option Names {Regular & Direct}	Regular Plan: IDCW,Growth, Monthly IDCW, Quaterly IDCW, Half Yearly IDCW, Annual IDCW,Direct Plan: IDCW ,Growth, Monthly IDCW, Quaterly IDCW, Half Yearly IDCW, Annual IDCW.
3	Fund Type	An open ended scheme investing in arbitrage opportunities
4	Riskometer (At the time of Launch)	Low Risk
5	Riskometer (as on Date)	Low Risk
6	Category as Per SEBI Categorization Circular	Arbitrage Fund
7	Potential Risk Class (as on date)	Not Applicable
8	Description, Objective of the scheme	The investment objective is to generate income through arbitrage opportunities emerging out of mispricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments. There can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/ indicate any returns. Investors are required to read all the scheme related information set out in this document carefully
9	Stated Asset Allocation	Equity and Equity related instrument 65%-80% Medium to High, Derivatives including stock futures and stock options 65%-80% Medium to High, Money market instruments/Debt*/Fixed Income/ Derivatives 20%-35% Medium to High.
10	Face Value	10
11	NFO Open Date	01-Jun-06
12	NFO Close date	02-Jun-06
13	Allotment Date	03-Jun-06
14	Reopen Date	04-Jun-06
15	Maturity Date (For closed-end funds)	Not Applicable
16	Benchmark (Tier 1)	Nifty 50 Arbitrage Index
17	Benchmark (Tier 2)	Crisil 1 Year T Bill
18	Fund Manager Name	Mr. Asit Bhandarkar, Mr. Chaitanya Choksi
19	Fund Manager Type (Primary/Comanage/Description)	Mr. Asit Bhandarkar- Primary, Mr. Chaitanya Choksi - Comanage
20	Fund Manager From Date	Mr. Asit Bhandarkar- 18/07/2014, Mr. Chaitanya Choksi- 28/12/2021
21	Annual Expense (Stated maximum)	Direct- 0.63%, Regular- 1.07%
22	Exit Load (if applicable)	0.5% of NAV on all investment (including SIP/STP/SWP) transactions, if redeemed / switched - out within 30 days of transfer / allotment of units in normal transactions / allotment of units of respective installments in SIP/STP/SWP transactions.
23	Custodian	HDFC Bank Ltd.
24	Auditor	S.R. BATLIBOI & CO. LLP
25	Registrar	M/s. KFin Technologies Limited

26	RTA Code (To be phased out)	<p>JM Arbitrage Fund - (Regular) - IDCW Option- AADP, JM Arbitrage Fund - (Regular) - Growth Option- AAGP, JM Arbitrage Fund - (Direct) - IDCW Option- AADD, JM Arbitrage Fund - (Direct) - Growth Option- AADG, JM Arbitrage Fund - (Regular) - Bonus Option - Principal Units-AAPB, JM Arbitrage Fund - (Regular) - Bonus Option - Bonus Units-AABB, JM Arbitrage Fund - (Direct) - Bonus Option - Principal Units-AAPD, JM Arbitrage Fund - (Direct) - Bonus Option - Bonus Units-AADB, JM Arbitrage Fund - (Regular) - Annual Bonus Option - Principal Units-AAAB, JM Arbitrage Fund - (Direct) - Annual Bonus Option - Principal Units-AADA, JM Arbitrage Fund - (Direct) - Annual Bonus Option - Bonus Units-AAAD, JM Arbitrage Fund - (Regular) - Half Yearly Bonus Option Principal Units-AAH1, JM Arbitrage Fund - (DIRECT) - Half Yearly Bonus Option Principal Units-AAH3, JM Arbitrage Fund - (Regular) - Quarterly Bonus Option Principal Units-AAQ1, JM Arbitrage Fund - (DIRECT) - Quarterly Bonus Option Principal Units-AAQ3, JM Arbitrage Fund - (Regular) - Monthly IDCW Option-AAMD, JM Arbitrage Fund - (Direct) - Monthly IDCW Option-AADM, JM Arbitrage Fund - (Regular) - Quarterly IDCW Option-AAQD JM Arbitrage Fund - (Direct) - Quarterly IDCW Option-AADQ, JM Arbitrage Fund - (Regular) - Half Yearly IDCW Option-AAHD, JM Arbitrage Fund - (Direct) - Half Yearly IDCW Option-AADH, JM Arbitrage Fund - (Regular) - Annual IDCW Option-AAYD, JM Arbitrage Fund - (Direct) - Annual IDCW Option-AADY</p>
27	Listing Details	Not listed

28	ISINs	JM Arbitrage Fund - (Regular) - IDCW Option-PAYOUT - INF192K01494,REINVESTMENT - INF192K01502,JM Arbitrage Fund - (Regular) - Growth Option-INF192K01510,JM Arbitrage Fund - (Direct) - IDCW Option-PAYOUT - INF192K01BL0,REINVESTMENT - INF192K01BM8,JM Arbitrage Fund - (Direct) - Growth Option-INF192K01BN6,JM Arbitrage Fund - (Regular) - Bonus Option - Principal Units-PAYOUT - INF192K01GJ3,JM Arbitrage Fund - (Regular) - Bonus Option - Bonus Units-PAYOUT - INF192K01GK1,JM Arbitrage Fund - (Direct) - Bonus Option - Principal Units-PAYOUT - INF192K01GL9,JM Arbitrage Fund - (Direct) - Bonus Option - Bonus Units-PAYOUT - INF192K01GM7,JM Arbitrage Fund - (Regular) - Annual Bonus Option - Principal Units-PAYOUT - INF192K01GV8,JM Arbitrage Fund - (Direct) - Annual Bonus Option - Principal Units-PAYOUT - INF192K01GX4,JM Arbitrage Fund - (Direct) - Annual Bonus Option - Bonus Units-PAYOUT - INF192K01GY2,JM Arbitrage Fund - (Regular) - Half Yearly Bonus Option Principal Units-PAYOUT - INF192K01IB6,JM Arbitrage Fund - (DIRECT) - Half Yearly Bonus Option Principal Units-PAYOUT - INF192K01ID2,JM Arbitrage Fund - (Regular) - Quarterly Bonus Option Principal Units-PAYOUT - INF192K01IF7,JM Arbitrage Fund - (DIRECT) - Quarterly Bonus Option Principal Units-PAYOUT - INF192K01IH3,JM Arbitrage Fund - (Regular) - Monthly IDCW Option-PAYOUT - INF192K01KK3,REINVESTMENT - INF192K01KL1,JM Arbitrage Fund - (Direct) - Monthly IDCW Option-PAYOUT - INF192K01KM9,REINVESTMENT - INF192K01KN7,JM Arbitrage Fund - (Regular) - Quarterly IDCW Option-PAYOUT - INF192K01KO5,REINVESTMENT - INF192K01KP2,JM Arbitrage Fund - (Direct) - Quarterly IDCW Option-PAYOUT - INF192K01KQ0,REINVESTMENT - INF192K01KR8,JM Arbitrage Fund - (Regular) - Half Yearly IDCW Option-PAYOUT - INF192K01KS6,REINVESTMENT - INF192K01KT4,JM Arbitrage Fund - (Direct) - Half Yearly IDCW Option-PAYOUT - INF192K01KU2,REINVESTMENT - INF192K01KV0,JM Arbitrage Fund - (Regular) - Annual IDCW Option-PAYOUT - INF192K01KW8,REINVESTMENT - INF192K01KX6,JM Arbitrage Fund - (Direct) - Annual IDCW Option-PAYOUT - INF192K01KY4,REINVESTMENT - INF192K01KZ1
29	AMFI Codes (To be phased out)	JM Arbitrage Fund (Direct)- IDCW-120481, JM Arbitrage Fund (Direct) - Growth Option-120482,JM Arbitrage Fund (Regular) - Bonus Option - Principal Units-130603,JM Arbitrage Fund (Direct) - Bonus Option - Principal Units-130604,JM Arbitrage Fund (Regular) - Bonus Option - Bonus Units-148854,JM Arbitrage Fund (Direct) - Monthly IDCW-135172,JM Arbitrage Fund (Direct) - Annual IDCW-135173,JM Arbitrage Fund (Direct) - Quarterly IDCW-135174,JM Arbitrage Fund (Regular) - Half Yearly Bonus Option - Principal Units-133399,JM Arbitrage Fund (Regular) - Annual IDCW-135167,JM Arbitrage Fund (Regular) - Monthly IDCW-135168,JM Arbitrage Fund (Regular) - Quarterly IDCW-135169,JM Arbitrage Fund (Regular) - Half Yearly IDCW-135170,JM Arbitrage Fund (Direct) - Half Yearly IDCW-135171, JM Arbitrage Advantage Fund (Direct) - Half Yearly Bonus Option-133215,JM Arbitrage Fund (Regular) - Annual Bonus Option - Principal Units-133394,JM Arbitrage Fund (Direct) - Annual Bonus Option - Principal Units-133395,JM Arbitrage Fund (Regular) - Quarterly Bonus Option - Principal Units-133396,JM Arbitrage Fund (Direct) - Half Yearly Bonus Option - Principal Units-133397,JM Arbitrage Fund (Direct) - Quarterly Bonus Option - Principal Units-133398
30	SEBI Codes	JMFI/O/H/ARB/06/04/0007
Investment Amount Details:		
31	Minimum Application Amount	5000
32	Minimum Application Amount in multiples of Rs.	1
33	Minimum Additional Amount	1000

34	Minimum Additional Amount in multiples of Rs.	1
35	Minimum Redemption Amount in Rs.	Not Applicable
36	Minimum Redemption Amount in Units	Not Applicable
37	Minimum Balance Amount (if applicable)	Not Applicable
38	Minimum Balance Amount in Units (if	Not Applicable
39	Max Investment Amount	Not Applicable
40	Minimum Switch Amount (if applicable)	Not Applicable
41	Minimum Switch Units	Not Applicable
42	Switch Multiple Amount (if applicable)	Not Applicable
43	Switch Multiple Units (if applicable)	Not Applicable
44	Max Switch Amount	Not Applicable
45	Max Switch Units (if applicable)	Not Applicable
46	Swing Pricing (if applicable)	No
47	Side-pocketing (if applicable)	No
SIP SWP & STP Details:		
48	Frequency	SIP- Weekly, Fortnightly, Monthly , Quarterly, STP - Daily, Weekly, Fortnightly, Monthly , Quarterly, SWP - Monthly/Quarterly
49	Minimum amount	SIP -Weekly/Fortnightly/Monthly 6 installments :.1000 or 12 Installments : 500 each [OR] Quarterly SIP Option - 2 instalments : 3000, STP- Daily : 100 or 500 each instalment. Further in multiples of Re 1/- Weekly/Fortnightly/Monthly/ : 500 or 1000 each instalment. in multiple of Re 1/-. Quaterly : 3000 each Instalment, SWP- Monthly : 1000, Quaterly : 1000, Capital Appreciation Withdrawal (CAW)- Monthly /Quaterly- Entire Capital Appreciation over previous due dtae with minimum of Rs. 500/- each.
50	In multiple of	SIP - 1, SWP - 1, STP - 1
51	Minimum Instalments	SIP - Weekly - 12 Fortnightly - 12 Monthly - 12 Quarterly - 2 , SIP- Daily 60, Weekly - 12 ,Fortnightly - 12, Monthly - 12 , Quarterly - 2, SWP- Not Applicable
52	Dates	Weekly SIP 1,8,15,22, Fortnightly SIP 1 & 15, Monthly SIP 1,5,10, 15, 20 & 25 of each month, Quarterly SIP 1st day of the any Calender month and subsequently every quarter, STP - Daily . Weekly - 1st,8th,15th and 22nd of the month. Fortnightly - 1st and 15th of the month, Monthly- 1st,5th, 10th, 15th,20th and 25th and Quaterly- 1st day of the any Calender month and subsequently every quarter, SWP- Monthly -1st,5th,10th, 15th, 20th & 25th. Quarterly : 1st of any calendar month and subsequently every quarter
53	Maximum Amount (if any)	Any Amount