

SCHEME SUMMARY DOCUMENT

1	Fund Name	JM Arbitrage Fund																
2	Option Names {Regular & Direct}	Regular Plan: IDCW,Growth, Monthly IDCW, Quaterly IDCW, Half Yearly IDCW, Annual IDCW. Direct Plan: IDCW ,Growth, Monthly IDCW, Quaterly IDCW, Half Yearly IDCW, Annual IDCW.																
3	Fund Type	An open ended scheme investing in arbitrage opportunities																
4	Riskometer (At the time of Launch)	Low Risk																
5	Riskometer (as on Date)	Low Risk																
6	Category as Per SEBI Categorization Circular	Arbitrage Fund																
7	Potential Risk Class (as on date)	NA																
8	Description, Objective of the scheme	The investment objective is to generate income through arbitrage opportunities emerging out of mispricing between the cash market and the derivatives market and through deployment of surplus cash in fixed income instruments. There can be no assurance that the investment objective of the scheme will be realized. The scheme does not guarantee/ indicate any returns. Investors are required to read all the scheme related information set out in this document carefully																
9	Stated Asset Allocation	<table border="0"> <thead> <tr> <th align="left">Sr. No.</th> <th align="left">Type of Instrument</th> <th align="left">Indicative Allocation (% of net assets)</th> <th align="left">Risk Profile</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Equity and Equity related instrument</td> <td>65%-80%</td> <td>Medium to High</td> </tr> <tr> <td>2.</td> <td>Derivatives including stock futures and stock options#</td> <td>65%-80%</td> <td>Medium to High</td> </tr> <tr> <td>3.</td> <td>Money market instruments/Debt*/Fixed Income Derivatives</td> <td>20%-35%</td> <td>Medium to High</td> </tr> </tbody> </table>	Sr. No.	Type of Instrument	Indicative Allocation (% of net assets)	Risk Profile	1.	Equity and Equity related instrument	65%-80%	Medium to High	2.	Derivatives including stock futures and stock options#	65%-80%	Medium to High	3.	Money market instruments/Debt*/Fixed Income Derivatives	20%-35%	Medium to High
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10	Face Value	10																
11	NFO Open Date	01/06/2006																
12	NFO Close date	30/06/2006																
13	Allotment Date	18/07/2006																
14	Reopen Date	On or Before 28/07/2006																
15	Maturity Date (For closed-end funds)	NA																
16	Benchmark (Tier 1)	Nifty 50 Arbitrage Index																
17	Benchmark (Tier 2)	Crisil 1 Year T Bill																
18	Fund Manager 1- Name	Mr. Asit Bhandarkar																
19	Fund Manager 1-Type (Primary/Comanage/Description)	Primary Fund Manager - Mr. Asit Bhandarkar Secondary Fund Manager - Mr. Chaitanya Choksi																
20	Fund Manager 1- From Date	Since July 18, 2014																
21	Annual Expense (Stated maximum)	Direct- 0.63% Regular- 1.07%																
22	Exit Load (if applicable)	0.5% of NAV on all investment (including SIP/STP/SWP) transactions, if redeemed / switched - out within 30 days of transfer / allotment of units in normal transactions / allotment of units of respective installments in SIP/STP/SWP transactions.																

23	Custodian	HDFC Bank Ltd.
24	Auditor	S.R. BATLIBOI & CO. LLP
25	Registrar	M/s. KFin Technologies Limited
26	RTA Code (To be phased out)	JM Arbitrage Fund - (Regular) - IDCW Option- AADP JM Arbitrage Fund - (Regular) - Growth Option- AAGP JM Arbitrage Fund - (Direct) - IDCW Option- AADD JM Arbitrage Fund - (Direct) - Growth Option- AADG JM Arbitrage Fund - (Regular) - Bonus Option - Principal Units-AAPB JM Arbitrage Fund - (Regular) - Bonus Option - Bonus Units-AABB JM Arbitrage Fund - (Direct) - Bonus Option - Principal Units-AAPD JM Arbitrage Fund - (Direct) - Bonus Option - Bonus Units-AADB JM Arbitrage Fund - (Regular) - Annual Bonus Option - Principal Units-AAAB JM Arbitrage Fund - (Direct) - Annual Bonus Option - Principal Units-AADA JM Arbitrage Fund - (Direct) - Annual Bonus Option - Bonus Units-AAAD JM Arbitrage Fund - (Regular) - Half Yearly Bonus Option Principal Units-AAH1 JM Arbitrage Fund - (DIRECT) - Half Yearly Bonus Option Principal Units-AAH3 JM Arbitrage Fund - (Regular) - Quarterly Bonus Option Principal Units-AAQ1 JM Arbitrage Fund - (DIRECT) - Quarterly Bonus Option Principal Units-AAQ3 JM Arbitrage Fund - (Regular) - Monthly IDCW Option-AAMD JM Arbitrage Fund - (Direct) - Monthly IDCW Option-AADM JM Arbitrage Fund - (Regular) - Quarterly IDCW Option-AAQD JM Arbitrage Fund - (Direct) - Quarterly IDCW Option-AADQ JM Arbitrage Fund - (Regular) - Half Yearly IDCW Option-AAHD JM Arbitrage Fund - (Direct) - Half Yearly IDCW Option-AADH JM Arbitrage Fund - (Regular) - Annual IDCW Option-AAYD JM Arbitrage Fund - (Direct) - Annual IDCW Option-AADY
27	Listing Details	Not listed

28	ISINs	JM Arbitrage Fund - (Regular) - IDCW Option-PAYOUT - INF192K01494,REINVESTMENT - INF192K01502 JM Arbitrage Fund - (Regular) - Growth Option-INF192K01510 JM Arbitrage Fund - (Direct) - IDCW Option-PAYOUT - INF192K01BL0,REINVESTMENT - INF192K01BM8 JM Arbitrage Fund - (Direct) - Growth Option-INF192K01BN6 JM Arbitrage Fund - (Regular) - Bonus Option - Principal Units-PAYOUT - INF192K01GJ3 JM Arbitrage Fund - (Regular) - Bonus Option - Bonus Units-PAYOUT - INF192K01GK1 JM Arbitrage Fund - (Direct) - Bonus Option - Principal Units-PAYOUT - INF192K01GL9 JM Arbitrage Fund - (Direct) - Bonus Option - Bonus Units-PAYOUT - INF192K01GM7 JM Arbitrage Fund - (Regular) - Annual Bonus Option - Principal Units-PAYOUT - INF192K01GV8 JM Arbitrage Fund - (Direct) - Annual Bonus Option - Principal Units-PAYOUT - INF192K01GX4 JM Arbitrage Fund - (Direct) - Annual Bonus Option - Bonus Units-PAYOUT - INF192K01GY2 JM Arbitrage Fund - (Regular) - Half Yearly Bonus Option Principal Units-PAYOUT - INF192K01IB6 JM Arbitrage Fund - (DIRECT) - Half Yearly Bonus Option Principal Units-PAYOUT - INF192K01ID2 JM Arbitrage Fund - (Regular) - Quarterly Bonus Option Principal Units-PAYOUT - INF192K01IF7 JM Arbitrage Fund - (DIRECT) - Quarterly Bonus Option Principal Units-PAYOUT - INF192K01IH3 JM Arbitrage Fund - (Regular) - Monthly IDCW Option-PAYOUT - INF192K01KK3,REINVESTMENT - INF192K01KL1 JM Arbitrage Fund - (Direct) - Monthly IDCW Option-PAYOUT - INF192K01KM9,REINVESTMENT - INF192K01KN7 JM Arbitrage Fund - (Regular) - Quarterly IDCW Option-PAYOUT - INF192K01KO5,REINVESTMENT - INF192K01KP2 JM Arbitrage Fund - (Direct) - Quarterly IDCW Option-PAYOUT - INF192K01KQ0,REINVESTMENT - INF192K01KR8 JM Arbitrage Fund - (Regular) - Half Yearly IDCW Option-PAYOUT - INF192K01KS6,REINVESTMENT - INF192K01KT4 JM Arbitrage Fund - (Direct) - Half Yearly IDCW Option-PAYOUT - INF192K01KU2,REINVESTMENT - INF192K01KV0 JM Arbitrage Fund - (Regular) - Annual IDCW Option-PAYOUT - INF192K01KW8,REINVESTMENT - INF192K01KX6 JM Arbitrage Fund - (Direct) - Annual IDCW Option-PAYOUT - INF192K01KY4,REINVESTMENT - INF192K01KZ1
29	AMFI Codes (To be phased out)	JMFI/O/H/ARB/06/04/0007
30	SEBI Codes	
Investment Amount Details:		
31	Minimum Application Amount	Rs.5000/- per(option
32	Minimum Application Amount in	Multiples of any amount thereafter
33	Minimum Additional Amount	Rs.1000/-
34	Minimum Additional Amount in	Multiples of any amount thereafter
35	Minimum Redemption Amount in Rs.	There is no minimum and maximum limit on the amount/units which can be redeemed/switched-out.
36	Minimum Redemption Amount in Units	NA
37	Minimum Balance Amount (if applicable)	NA
38	Minimum Balance Amount in Units (if	NA
39	Max Investment Amount	No Limit
40	Minimum Switch Amount (if applicable)	NA
41	Minimum Switch Units	NA

42	Switch Multiple Amount (if applicable)	NA
43	Switch Multiple Units (if applicable)	NA
44	Max Switch Amount	NA
45	Max Switch Units (if applicable)	NA
46	Swing Pricing (if applicable)	NA
47	Side-pocketing (if applicable)	No provision
SIP SWP & STP Details:		
48	SIP	
49	Frequency	Weekly, Fortnightly, Monthly , Quarterly
50	Minimum amount	Weekly/Fortnightly/Monthly 6 installments of Rs.1000/- or 12 Installments of Rs.500/- each [OR] Quarterly SIP Option - 2 instalments of Rs. 3000/-
51	In multiple of	1
52	Minimum Instalments	Weekly - 12 or more but minimum 10 must be successful or 6 or more but minimum 5 must be successful. Fortnightly - 12 or more but minimum 10 must be successful or 6 or more but minimum 5 must be successful. Monthly - 12 or more but minimum 10 must be successful or 6 or more but minimum 5 must be successful. Quarterly - 2 or more where atleast 1st 2 Installments should be successful.
53	Dates	Weekly SIP 1,8,15,22, Fortnightly SIP 1 & 15, Monthly SIP 1,5,10, 15, 20 & 25 of each month, Quarterly SIP 1st day of the any Calender month and subsequently every quarter.
54	Maximum Amount (if any)	Any Amount
	STP	
55	Frequency	Daily,Weekly, Fortnightly, Monthly , Quarterly
56	Minimum amount	Daily STP -Rs. 100/ or 500/- each instalment. Further in multiples of Re 1/- Weekly/Fortnightly/Monthly/ : Rs. 500/- or 1000/- each instalment. in multiple of Re 1/- . Quaterly Rs.3000/- each Instalment.
57	In multiple of	1
58	Minimum Instalments	Daily 60, Weekly - 12 or more but minimum 10 must be successful or 6 or more but minimum 5 must be effected. Fortnightly - 12 or more but minimum 10 must be successful or 6 or more but minimum 5 must be effected. Monthly - 12 or more but minimum 10 must be successful or 6 or more but minimum 5 must be effected. Quarterly - 2 or more where atleast 1st 2 Installments should be effected.
59	Dates	Daily . Weekly - 1st,8th,15th and 22nd of the month. Fortnightly - 1st and 15th of the month, Monthly- 1st,5th, 10th, 15th,20th and 25th and Quaterly- 1st day of the any Calender month and subsequently every quarter.
58	Maximum Amount (if any)	Any amount
	SWP	
60	Frequency	Monthly/Quarterly

61	Minimum amount	Fixed Amount Withdrawal (FAW)- Monthly Rs. 1000 each Instalment and Quaterly Rs. 3000 each instalment. Capital Appreciation Withdrawal (CAW)- Monthly /Quaterly- Entire Capital Appreciation over previous due date with minimum of Rs. 500/- each.
62	In multiple of	1
63	Minimum Instalments	Not Applicable
64	Dates	Monthly -1st,5th,10th, 15th, 20th & 25th. Quarterly : 1st of any calendar month and subsequently every quarter
65	Maximum Amount (if any)	Any amount