

National Stock Exchange of India

Circular

Department: Listing

Circular Ref No: NSE/CML/2024/15

Date: May 29, 2024

To,
The Company Secretary/ Compliance Officer,
All Listed Companies

Subject: Intimation of credit of Dividend into attached bank accounts of notified parties under Special Court (TORTS) Act 1992

Dear Sir/ Madam,

The Exchange is in receipt of a letter from the Office of the Custodian, Department of Financial Services dated April 26, 2024 (copy enclosed), inter alia advising the exchange to issue suitable guidelines / advisory to all listed companies to ensure that whenever online dividend payment is credited into bank account of notified parties, intimation thereof shall be invariably sent to Custodian's office without fail for further necessary action.

The listed companies are requested to take note of it and comply accordingly.

Yours faithfully,

For National Stock Exchange of India Limited

Ajit Mahadik
Manager – Listing Compliance



Office of the Custodian
The Special Court (TORTS) Act, 1992
Department of Financial Services,
Ministry of Finance, Government of India,
10th Floor, Nariman Bhawan, 227, Vinay K. Shah Marg,
Nariman Point, Mumbai 400 021.
Phones: 22022251, 22856780, 22833007 Fax: 022-20820375
E-mail: custodian.mumbai@yahoo.com

Exchange Compliance

No. | 88 /CUS/BOM/CORR/COMP/3053

Dated 26 /04/2024

To

- 1) The DGM –Listing Compliance
Bombay Stock Exchange
P. J. Towers,
Dalal Street,
Mumbai – 400001.
2. ✓ The DGM –Listing Compliance,
National Stock Exchange,
Exchange Plaza,
C-1, Block –G,
Bandra kurla Complex,
Bandra (East),
Mumbai 400051.

Sub: Intimation of credit of Dividend into attached bank accounts of notified Parties under Special Court (TORTS) Act 1992.

Respected Sir,

Please refer to this office letter bearing no. 1733/CUS/BOM/DIV/CORR/COMP/3053 dated 1st February, 2024 on above subject requesting to issue suitable advisory/to all listed companies to ensure that whenever online dividend payment is credited into bank account of notified parties, an intimation thereof is invariably sent to this office without fail for further necessary action.

2. In this connection it is stated that since no communication in this regard from your office has been received, it is requested to kindly intimate whether the issue raised by this office has been redressed by your office and if so whether any action has been initiated from your end for compliance by the companies if not

it is once again requested to kindly consider the same for issue of suitable guidelines/advisory to all companies through your website.

3. This office cannot take up the issue independently with each company as companies involved with all notified parties are more than 250 and their share holding is running into thousands of folio.

4. Therefore it is felt that if a suitable advisory is issued by you, compliance will be ensured by the companies, which would facilitate this office to provide the information about credit of dividend to the notified parties as per the direction of the Hon'ble Special Court(TORTS)

5. In view of the above it is requested to kindly intimate the action taken at your end in the matter referred to your office vide above referred letter.

This has approval of Director.

Yours faithfully,



(Esmat A. Shaikh)

Officer on Special duty.