

OUR COMPANY HAS FILED THE PROSPECTUS DATED FEBRUARY 21, 2024 WITH THE ROC AND THE COMMENCEMENT OF TRADING OF THE EQUITY SHARES OF OUR COMPANY ON THE SME PLATFORM OF THE STOCK EXCHANGE SHALL BE WITH EFFECT FROM FRIDAY, FEBRUARY 23, 2024.

Our Company was originally incorporated on July 30, 2012 as a Private Limited Company as “Interiors & More Private Limited” under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Mumbai. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on October 31, 2022, our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to 'Interiors & More Limited' and a Fresh Certificate of Incorporation consequent to Conversion was issued on January 06, 2023 by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U74120MH2012PLC233915, please refer to section titled “Our History and Certain Other Corporate Matters” beginning on page 170 of this Prospectus.

Registered Office: Office No.7, Ground Floor, Kumtha Street, off. Shahid Bhagat Singh Road, Ballard Estate, Fort Mumbai G.P.O. Mumbai – 400001, Maharashtra, India.
Email Id: info@inm.net.in; Tel No: 022-47499811; Website: www.inm.net.in; Contact Person: Ms. Kuntal Pankaj Sharma, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. MANISH MOHAN TIBREWAL, MR. RAHUL JHUNJHUNWALA, MS. EKTA TIBREWAL, MS. PUJA JHUNJHUNWALA AND MS. REENA JHUNJHUNWALA

ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE /SME NSE/ NSE EMERGE).

Our company has filed Prospectus dated February 21, 2024 with registrar of companies. The Equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE /SME NSE /NSE EMERGE) and trading will commence on Friday, February 23, 2023.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 18,50,400 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (“EQUITY SHARES”) OF INTERIORS & MORE LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 227.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 217.00 PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 4200.41 LAKHS (“THE ISSUE”). THE ISSUE SHALL CONSTITUTE 26.45% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE ISSUE INCLUDES A RESERVATION OF 93,000 EQUITY SHARES AGGREGATING TO ₹ 211.11 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 17,57,400 EQUITY SHARES AGGREGATING TO ₹ 3,989.30 LAKHS (THE “NET ISSUE”). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.45% AND 25.12% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FACE VALUE OF EQUITY SHARE IS ₹ 10.00 EACH AND THE ISSUE PRICE IS 22.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES. BID CAN BE MADE FOR MINIMUM OF 600 EQUITY SHARES AND THE MULTIPLES OF 600 EQUITY SHARES THEREAFTER.

ANCHOR INVESTOR ISSUE PRICE ₹ 227.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE ISSUE PRICE IS ₹ 227.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE ISSUE PRICE IS 22.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

RISKS TO INVESTORS

1. Our Registered Office, Factory, Showroom and our Warehouses are not owned by us. The same are occupied by us on a lease basis. Disruption of our rights as lessee or termination of the agreements with our lessor would adversely impact our operations and, consequently, our business.
2. Our product is subject to frequently changing designs, patterns, customer requirements and tastes, our inability to meet such needs or preferences may affect our business.
3. Our Company had undertaken business activities in the past, which was not a part of Main Object clause of the MOA of the Company. Further, rectification in the MOA has been done. However, the Company may be subjected to penalties for any of our past actions in this respect.
4. The holding period of our inventories of raw-materials, stock-in-trade and finished goods is around 350-500 days.
5. There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such a proceeding may have a material adverse effect on our business, results of operations and financial condition.

BID / ISSUE PROGRAMME

ANCHOR INVESTOR BID/ISSUE PERIOD: WEDNESDAY, FEBRUARY 14, 2024
ISSUE OPENED ON: THURSDAY, FEBRUARY 15, 2024
ISSUE CLOSED ON: TUESDAY, FEBRUARY 20, 2024

In terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (the “SCRR”) the Issue is being made for at least 25% of the post- issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process, in compliance with Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and allocation in the net issue to the public will be made in terms of Regulation 253(1) of the SEBI (ICDR) Regulations, as amended. The SEBI ICDR Regulations permit the issue of securities to the public through the Book Building Process, wherein not more than 50% of the Net Issue shall be allotted on a proportionate basis to QIBs. Our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price. Further not less than 15 % of the Net Issue shall be available for allocation on a proportionate basis to Non- Institutional Bidders and not less than 35 % of the Net Issue shall be available for allocation on a proportionate basis to Retail Individual Bidders, subject to valid Bids being received at or above the Issue Price. Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws. Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Bid-cum- Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. All Bidders, shall only participate in the issue through the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective bank account (including UPI ID for RILs using UPI Mechanism) (UPI ID, RILs and UPI Mechanism are defined hereinafter) wherein the Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see “Issue Procedure” on page 244 of the Prospectus.

BASIS OF ALLOTMETN SUBSCRIPTION TABLE

The bidding for Anchor Investor opened and closed on Wednesday February 14, 2024. The Company received 3 applications from Anchor Investors for 5,28,600 Equity Shares. The Anchor Investor Issue Price was finalized at ₹ 227.00 per Equity Share. A total of 5,26,200 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 11,94,47,400. The Issue received 1,77,97 applications for 1,98,33,600 Equity Shares resulting in 14.98 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections): The Board of Directors of our Company at its meeting held on February 21, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE Emerge and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on February 22, 2024 and the payments to non-syndicate brokers have been issued on February 22, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 22, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE Emerge on February 22, 2024. The Company has received the listing and trading approval from NSE Emerge and trading will commence on February 23, 2024

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

The bidding for Anchor Investor opened and closed on Wednesday February 14, 2024. The Company received 3 applications from Anchor Investors for 5,28,600 Equity Shares. The Anchor Investor Issue Price was finalized at ₹ 227.00 per Equity Share. A total of 5,26,200 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 11,94,47,400.

The Issue received 8821 applications for 1,43,35,800 Equity Shares resulting in 10.83 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Category	Number of Applications	No of Equity shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No of times Subscribed
Qualified Institutional Buyers (excluding Anchor Investors)	5	1237800	351600	3.52
Retail Individual Investors	8298	4978800	615600	8.09
Non-Institutional Bidders	517	8026200	264000	30.40
Market Maker	1	93000	93000	1.00
Total	8821	14335800	1324200	10.83

Final Demand:
A summary of the final demand as per NSE as on the Bid / Issue Closing Date at different Bid prices is as under:

Sr. No	Category	Gross*		Less: Valid Rejections		Valid	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Qualified Institutional Buyers (excluding Anchor Portion)	5	1237800	0	0	5	1237800
2	Retail Individual Investors	8298	4978800	278	166800	8020	4812000
3	Non-Institutional Bidders	517	8026200	7	11400	510	8014800
4	Market Maker	1	93000	0	0	1	93000
	Total	8821	14335800	285	178200	8536	14157600

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE Limited on February 21, 2024.

Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 227.00/- per Equity Share, was finalised in consultation with National Stock Exchange Limited. The category was subscribed by 1 time. The total number of shares allotted in this category is 93,000 Equity shares in full out of reserved portion of 93,000 Equity Shares.

Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹ 227.00/- per Equity Share, was finalized in consultation with National Stock Exchange Limited. The category was subscribed by 7.82 times. The total number of shares allotted in this category is 6,15,600 Equity shares out of reserved portion of 6,15,600 Equity Shares.

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted	Surplus / Deficit
Retail Individual Investors	8020	100.00	4812000	100.00	600	11:86	615600	0

2) Allotment to Non-Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of Rs. 227.00 per Equity Share or above, was finalized in consultation with National Stock Exchange Limited. The category has been subscribed to the extent of 30.36 times. The total number of Equity Shares Allotted in this category is 2,64,000 Equity Shares to 510 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Ration of allottees to applicants	Total No. of shares allocated / allotted	Surplus/ Deficit (14)-(7)
1200	154	30.20	184800	2.31	5 77	6000	-87
1800	50	9.80	90000	1.12	1 10	3000	35
2400	26	5.10	62400	0.78	3 26	1800	-255
3000	23	4.51	69000	0.86	4 23	2400	127
3600	17	3.33	61200	0.76	3 17	1800	-216
4200	18	3.53	75600	0.94	2 9	2400	-90

4800	21	4.12	100800	1.26	2 7	3600	280
5400	24	4.71	129600	1.62	7 24	4200	-69
6000	26	5.10	156000	1.95	9 26	5400	262
6600	4	0.78	26400	0.33	1 4	600	-270
7200	5	0.98	36000	0.45	2 5	1200	14
7800	1	0.20	7800	0.10	0 0	0	-257
8400	5	0.98	42000	0.52	2 5	1200	-183
9000	8	1.57	72000	0.90	1 2	2400	28
9600	9	1.76	86400	1.08	5 9	3000	154
10200	1	0.20	10200	0.13	1 1	600	264
10800	9	1.76	97200	1.21	5 9	3000	-202
11400	8	1.57	91200	1.14	5 8	3000	-4
12000	7	1.37	84000	1.05	5 7	3000	233
12600	2	0.39	25200	0.31	1 2	600	-230
13200	2	0.39	26400	0.33	1 2	600	-270
13800	1	0.20	13800	0.17	1 1	600	145
14400	3	0.59	43200	0.54	2 3	1200	-223
15000	2	0.39	30000	0.37	1 1	1200	212
16200	2	0.39	32400	0.40	1 1	1200	133
17400	1	0.20	17400	0.22	1 1	600	27
18000	2	0.39	36000	0.45	1 1	1200	14
18600	2	0.39	37200	0.46	1 1	1200	-25
20400	1	0.20	20400	0.25	1 1	600	-72
21000	3	0.59	63000	0.79	1 1	1800	-275
21600	2	0.39	43200	0.54	1 1	1200	-223
22800	1	0.20	22800	0.28	1 1	600	-151
23400	1	0.20	23400	0.29	1 1	600	-171
24000	3	0.59	72000	0.90	1 1	1800	-572
24000		0.00		0.00	1 3	600	600
24600	1	0.20	24600	0.31	1 1	600	-210
25200	1	0.20	25200	0.31	1 1	600	-230
26400	2	0.39	52800	0.66	1 1	1200	-539
26400		0.00		0.00	1 2	600	600
27000	1	0.20	27000	0.34	1 1	1200	311
30000	3	0.59	90000	1.12	1 1	1800	-1165
30000		0.00		0.00	2 3	1200	1200
33000	3	0.59	99000	1.24	1 1	1800	-1461
33000		0.00		0.00	2 3	1200	1200
34200	1	0.20	34200	0.43	1 1	1200	73
37200	1	0.20	37200	0.46	1 1	1200	-25
39000	2	0.39	78000	0.97	1 1	2400	-169
42000	1	0.20	42000	0.52	1 1	1200	-183
43800	4	0.78	175200	2.19	1 1	4800	-971
43800		0.00		0.00	1 2	1200	1200
44400	6	1.18	266400	3.32	1 1	7200	-1575
44400		0.00		0.00	1 2	1800	1800
47400	1	0.20	47400	0.59	1 1	1800	239
48000	2	0.39	96000	1.20	1 1	2400	-762
48000		0.00		0.00	1 2	600	600
48600	1	0.20	48600	0.61	1 1	1800	199
52800	1	0.20	52800	0.66	1 1	1800	61
60000	3	0.59	180000	2.25	1 1	5400	-529