

Guidelines & Operational steps manual for appointing & submitting  
Market making request on ENIT for SME securities.

Version 2.0

September 2023

As per the SEBI circular ref. no CIR/MRD/DSA/31/2012 dated November 27, 2012 for all the SME companies the market making has been made mandatory for the period of three years.

All SME companies who are proposing to List on NSE platform are required to ensure the below:

1. The SME company shall only appoint those members of the Exchange who are registered as a market maker on Exchange platform and fulfils the criteria as mentioned in circular number [NSE/MSD/58186](#) dated 31-Aug-2023. The below is the net worth requirement for appointment and on-going minimum networth required for market maker for the number of SME scrip/company for which the market maker can undertake market making:

<b>Number of SME companies</b>	<b>Minimum Net-worth (in Crs.) for market making</b>
0 to 5	1
6 to 10	1.5
11 to 15	2
16 to 20	2.5
21 to 25	3
26 to 30	3.5
31 to 35	4

2. Further, as defined in the SEBI circular CIR/MRD/DP/14/2010 dated April 26,2010, there should **NOT** be more than **five** Market Makers for a scrip.
3. At the time of listing, if any market maker thus appointed by the company doesn't fulfils the criteria, then Exchange shall not enable any such non-compliant market maker for the company and it will be sole responsibility of the company to re-appoint another market maker in order to avoid non-compliance for SME market making.

Procedure for **Activation of User-id for Market making of SME scrip:**

1. In order to submit on time request and online tracking of the application, Exchange has provided a digital platform (ENIT) where the market maker can submit the request for market making.
2. The SME Company needs to ensure that the market maker has submitted the request on ENIT as per the Exchange circular [NSE/MSD/43522](#) dated February 13, 2020. Failing to which can cause in delay in listing of the SME scrip at the Exchange.
3. The Company's letter for appointment of the said market maker is essential for submission of request on ENIT.
4. The format for the company letter is provided in Annexure 1 in the below link: <https://www.nseindia.com/products-services/emerge-sme-change-in-market-maker>
5. For submitting application on ENIT, Elock setup is the pre-requisite. The below is the installation procedure:
  - a) Uninstall the current version of Elock Supersigner Client.exe (If you have any)
  - b) Download the latest version of ElockClient exe from Dropbox : [https://www.dropbox.com/sh/77xmjyt823moeyg/AABt1q4s6\\_NSgTVJBtBLkLWZa?dl=0](https://www.dropbox.com/sh/77xmjyt823moeyg/AABt1q4s6_NSgTVJBtBLkLWZa?dl=0)
  - c) Install with Administrator rights. (Right click and run as administrator on .exe file)
  - d) login and check signing from google chrome browser

For any further assistance, you can also call us at our Helpdesk number on 1800 266 0050 (Toll free) between 8:00 am to 7:30 pm Monday to Friday.

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