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Rashi Peripherals Limited



(Please scan the QR code to view the RHP)

Our Company was incorporated as "Rashi Peripherals Private Limited" at Mumbai, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 15, 1989 issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Our Company became a deemed public limited company under Section 43A of the Companies Act, 1956 and the word 'private' was deleted with effect from July 1, 1997, and then the Company once again became a private limited company with effect from October 29, 2001. Subsequently, our Company changed its name and was converted into a public limited company pursuant to a special resolution passed in the extraordinary general meeting of our Shareholders held on July 29, 2022 and consequently, a fresh certificate of incorporation dated August 4, 2022 was issued by the RoC to our Company under its present name, Rashi Peripherals Limited. For details of changes in the name and the registered office address of our Company, see 'History and Certain Corporate Matters' on page 260 of the red herring prospectus dated January 29, 2024 filed with the RoC ("RHP" or "Red Herring Prospectus").

Corporate Identity Number: U30007MH1989PLC051039
Registered and Corporate Office: Aristo House, 5th Floor, Corner of Telli Galli, Andheri (E), Mumbai 400 069, Maharashtra, India. Tel: +91 22 6177 1771/72. Contact Person: Hinal Tejas Shah, Company Secretary and Compliance Officer; Website: www.rptechindia.com; E-mail: investors@rptechindia.com

PROMOTERS OF OUR COMPANY: KRISHNA KUMAR CHOUDHARY, SURESHKUMAR PANSARI, KAPAL SURESH PANSARI, KESHAV KRISHNA KUMAR CHOUDHARY, CHAMAN PANSARI, KRISHNA KUMAR CHOUDHARY (HUF) AND SURESH M PANSARI HUF

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF RASHI PERIPHERALS LIMITED [OUR "COMPANY" OR THE "ISSUER"] FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹ 6,000 MILLION (THE "OFFER"), THE OFFER WILL CONSTITUTE [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

*OUR COMPANY, IN CONSULTATION WITH THE BRLMs, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF EQUITY SHARES AGGREGATING TO ₹1,500 MILLION. THE SIZE OF THE FRESH ISSUE HAS BEEN REDUCED BY ₹1,500 MILLION PURSUANT TO THE PRE-IPO PLACEMENT. ACCORDINGLY, THE REVISED FRESH ISSUE SIZE IS UP TO ₹6,000 MILLION.

Rashi Peripherals Limited is the national distribution partner for global technology brands in India for information and communications technology ("ICT") product categories such as personal computing, mobility, enterprise, embedded solutions, components, lifestyle, storage and memory devices, power and accessories.

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations.

• QIB Portion: Not more than 50% of the Offer • Non-Institutional Portion: Not less than 15% of the Offer • Retail Portion: Not less than 35% of the Offer

PRICE BAND: ₹295 TO ₹311 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH

THE FLOOR PRICE IS 59 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 62.20 TIMES THE FACE VALUE OF THE EQUITY SHARES

THE PRICE/EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2023 AT THE FLOOR PRICE IS 10.00 TIMES AND AT THE CAP PRICE IS 10.54 TIMES

BIDS CAN BE MADE FOR A MINIMUM OF 48 EQUITY SHARES AND IN MULTIPLES OF 48 EQUITY SHARES THEREAFTER

OUR COMPANY, IN CONSULTATION WITH THE BRLMs, HAS UNDERTAKEN A PRE-IPO PLACEMENT OF EQUITY SHARES AGGREGATING TO ₹1,500 MILLION. THE SIZE OF THE FRESH ISSUE HAS BEEN REDUCED BY ₹1,500 MILLION PURSUANT TO THE PRE-IPO PLACEMENT. ACCORDINGLY, THE REVISED FRESH ISSUE SIZE IS UP TO ₹6,000 MILLION.

Details of the Equity Shares issued by our Company to the Pre-IPO Placement investors:

| Date of allotment | Number of Equity Shares | Price per Equity Share (₹) | Total consideration (₹ in million) | Name of the allottee |
|-------------------|-------------------------|----------------------------|------------------------------------|---|
| January 17, 2024 | 3,215,434 | 311.00 | 1,000.00 | Volrado Venture Partners Fund- III-BETA |
| January 17, 2024 | 1,607,717 | 311.00 | 500.00 | Madhuri Madhusudan Kela |

The above mentioned allottees are not connected to our Company, Promoters, Promoter Group, Directors, KMPs, Subsidiaries or Group Companies and the directors or key managerial personnel of such Subsidiaries and Group Companies in any manner.

In accordance with the recommendation of Committee of Independent Directors of our Company, pursuant to their resolution dated January 29, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Offer Price' section of the RHP. The price band is in line with the weighted average cost of acquisition ("WACA") of primary and secondary transactions, as applicable, disclosed in the 'Basis for Offer Price' section on pages 145-160 of the RHP and provided below in this advertisement.

In making an investment decision, potential investors must only rely on the information included in the Red Herring Prospectus and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS:

- Vendor concentration risk:** We are dependent on various vendors, who are global technology brands, for the information and communications technology ("ICT") products we distribute. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from distribution of products manufactured by our top eight global technology brands were 83.15%, 82.42%, 82.11%, 82.50% and 82.39%, respectively, of our revenue from operations. Any delay or failure on part of such global technology brands to supply products may materially and adversely affect our business, profitability and reputation.
- Revenue concertation risk:** We rely on revenue generated from our lifestyle and IT essentials vertical and our Personal Computing, Enterprise and Cloud Solutions vertical for our sales revenue. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from lifestyle and IT essentials vertical were 43.53%, 42.52%, 44.02%, 43.32% and 43.01%, respectively, of our revenue from operations. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from Personal Computing, Enterprise and Cloud Solutions vertical were 56.47%, 57.48%, 55.98%, 56.68% and 56.99%, respectively, of our revenue from operations. Any sudden fall in the revenues from either of these verticals may adversely affect our financial condition and profitability.
- Dependency on global technology brands:** In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, revenues generated from top five global technology brands we distribute were 72.42%, 70.27%, 67.82%, 68.97% and 67.13%, respectively, of our revenue from operations. If we fail to maintain our reputation or increase positive awareness of ICT products, or the quality of products declines due to our global technology brand partners being unable to maintain the required quality at their end, our business, financial condition and results of operations may be adversely affected.
- Dependency on channel partners and customers:** We distribute ICT products to Channel Partners and customers, who are B2B end-customers. In Fiscal 2023 and for the six months ended September 30, 2023, 47.59% and 71.79% of our customers were repeat customers, respectively, and more than 91.77% and 99.34%, of our revenue from operations in Fiscal 2023 and for the six months ended September 30, 2023, respectively, were generated from such repeat customers. If we are unable to maintain our relationships with our Channel Partners or customers or if any of these parties change the terms of their arrangements with us, our business could be materially and adversely affected.
- Dependency on online marketplaces:** We are reliant on online marketplaces for the sale of a portion of the products that we distribute. In Fiscals 2021, 2022 and 2023 and the six months ended September 30, 2022 and September 30, 2023, our sales to online marketplace were 18.71%, 13.85%, 12.90%, 15.40% and 20.33%, respectively, of our revenue from operations. Any disruptions to such relationships or changes in their business practices, may adversely affect our business and our financial condition, results of operations and cash flows.
- Lower gross margin:** In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, our gross margin were 5.84%, 5.54%, 5.71%, 5.36% and 5.53%, respectively, of our revenue from operations. Our gross margins are low, which magnifies the impact of variation in revenue, operating costs, bad debts and interest expense on our operating results.
- Lower EBITDA margin:** Our EBITDA Margin was 3.63% in Fiscal 2021, which decreased to 3.28% in Fiscal 2022 and further to 2.83% in Fiscal 2023. Our EBITDA Margin was 2.72% and 3.03% for six months ended September 30, 2022 and September 30, 2023, respectively. There can be no assurance that our EBITDA or EBITDA Margin will not decrease in future or that we will be able to maintain present levels of profitability, owing to elevated expenses or other factors outside our control.
- Negative cash flow from operating activities:** We have witnessed negative cash flows in the past, with net cash used in operating activities of ₹ 1,097.54 million, ₹ 3,152.05 million, ₹ 1,145.53 million, ₹ 989.17 million and ₹ 2,856.73 million in Fiscals 2021, 2022 and 2023, and the six months ended September 30, 2022 and September 30, 2023, respectively. Any negative cash flows in the future would adversely affect our cash flow requirements, which may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.
- Higher purchase of stock-in trade:** In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, our purchase of stock-in-trade were 95.32%, 101.91%, 97.40%, 106.47% and 106.59%, respectively, of our revenue from operations. We purchase inventory in anticipation of sales, and if we fail to manage our inventory effectively during that period or if the inventory value declines, our business and results of operations could be adversely affected.
- Import related risk:** We earn a significant portion of our revenue from operations from products manufactured by global technology brands that we import into India. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, cost of imported products were 36.58%, 34.47%, 38.17%, 34.79% and 30.66%, respectively, of our total purchases. Our inability to handle risks associated with import and export of products could affect our business and revenue from operations.
- Credit exposure risk:** We have significant credit exposure to our Channel Partners and other customers. In Fiscals 2021, 2022 and 2023 and for the six months ended September 30, 2022 and September 30, 2023, value of our products initially sold on credit were 85.63%, 87.96%, 90.43%, 92.56% and 90.76%, respectively, of our revenue from operations. Any negative trends in their businesses could cause us significant credit loss and negatively impact our cash flow and liquidity position.
- Substantial working capital requirements:** Our business is working capital intensive. Our Company's working capital details as at March 31, 2021, March 31, 2022, March 31, 2023, and as at September 30, 2022 and September 30, 2023 was ₹ 7,767.89 million, ₹ 13,140.91 million, ₹ 16,287.90 million, ₹ 15,153.30 million and ₹ 20,530.93 million, respectively. Any failure in arranging adequate working capital for our operations may adversely affect our business, results of operations, cash flows and financial condition.
- Indebtedness:** As of November 30, 2023, we had total outstanding consolidated financial indebtedness of ₹ 15,693.69 million. We rely on financing from banks or financial institutions to carry on our business operations, and inability to obtain additional financing on terms favourable to us or at all could have an adverse impact on our financial condition. If we are unable to raise additional capital, our business and future financial performance could be adversely affected.
- Restrictive covenants in distribution agreements:** Majority of the global technology brands we serve typically retain us on a non-exclusive basis. Certain of our contracts or distribution agreements may have restrictive covenants that prevent us from selling competing products without the approval of the global technology brand, or may require us to mandatorily purchase a certain volume of the products for distribution. These global technology brands may terminate their contracts with us with or without cause, which could negatively impact our business, results of operation and financial condition.
- Warehouse facilities related risk:** As of September 30, 2023, we had 63 warehouses across India, from where products are distributed. We have witnessed two instances in the past three Fiscals and the six months ended September 30, 2023, in Secunderabad and Delhi, where our warehouses had temporarily been seized in connection with ongoing tax proceedings. There was no material impact of the temporary seizure of the two warehouses on the results of operations of our Company. Any disruption or shutdown of our warehouse facilities, or failure to achieve optimal capacity utilisation at such facilities could adversely affect our business, results of operations and financial condition.
- Employee related risk:** Our success depends on employees with technical knowledge and reliable sales teams, who are able to maintain quality and consistency in customer service. Across our operations, we experienced attrition (calculated as employees who have left/ total employees) of 14.47%, 18.25% and 19.71% in Fiscals 2021, 2022 and 2023, respectively and 11.42% (unannualized) and 8.51% (unannualized) for the six months ended September 30, 2022 and September 30, 2023, respectively. Our inability to attract or retain sales personnel or employees with technical knowledge could adversely affect our business, financial condition and results of operations.
- Customer service related risk:** In Fiscals 2021, 2022 and 2023 and the six months ended September 30, 2022 and September 30, 2023, the number of customer complaints were 153, 30, 54, 31 and 36, respectively. Any failure to maintain quality of customer service and deal with customer complaints could materially and adversely affect our business and operating results.
- The Offer Price, market capitalization to total revenue multiple and price to earnings ratio based on the Offer Price of our Company, may not be indicative of the market price of the Equity Shares on listing.
Our revenue from operations and restated profit after tax for Fiscal 2023 was ₹ 94,542.79 million and ₹ 1,233.43 million, respectively.
The table below provides details of our price to earnings ratio and market capitalization to revenue from operations for Fiscal 2023:

| Particulars | Price to Earnings Ratio | Market Capitalization to Revenue |
|--|-------------------------|----------------------------------|
| At lower end of price band i.e. ₹ 295 per Equity Share | 10.00 times | 0.21 times |
| At upper end of price band i.e. ₹ 311 per Equity Share | 10.54 times | 0.22 times |

- The Price/Earnings Ratio based on diluted EPS for Financial Year 2023 for the Company at the higher end of the Price Band is as high as 10.54 times and at the lower end of the Price Band is 10.00 times as compared to the average industry peer group PE ratio of 9.92 times.
- Weighted Average Return on Net Worth for past three Fiscals i.e. 2023, 2022 and 2021 is 24.87%.
- Details of weighted average cost of acquisition of all Equity Shares transacted in last one year, eighteen months and three years immediately preceding the date of the RHP

| Period | Weighted average cost of acquisition (in ₹) | Cap Price is 'x' times the weighted average cost of acquisition | Range of acquisition (Lowest Price-Highest Price) (in ₹) |
|----------------------|---|---|--|
| Last one year | 311.00 | 1.00 time | 311.00 |
| Last eighteen months | 311.00 | 1.00 time | 311.00 |
| Last three years | 33.40* | 9.31 times | 0.00 ^A to 3,620.00 |

As certified by Pipara & Co LLP, Chartered Accountants, by way of their certificate dated January 29, 2024.

*No consideration has been paid as the Equity Shares have been acquired by way of a bonus issue or gift.

*The Company sub-divided the equity shares of face value of ₹10 each into Equity Shares of face value of ₹5 each pursuant to the shareholders' resolution dated February 22, 2022 and the effect of same has been given here

- Weighted average cost of acquisition, floor price and cap price

| Types of transactions | Weighted average cost of acquisition ^A (₹ per Equity Share) | Floor price (i.e., ₹ 295) | Cap price (i.e., ₹ 311) |
|--|--|---------------------------|-------------------------|
| WACA for Primary Transactions during 18 months prior to RHP | 311.00 | 0.95 times | 1.00 time |
| WACA for Secondary Transactions during 3 years* prior to RHP | 0.26 | 1,134.62 times | 1,196.15 times |

^AAs certified by Pipara & Co LLP, Chartered Accountants, by its certificate dated January 29, 2024.

* Since there were no secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of the RHP, the information has been disclosed for price per share of the Company based on the last five secondary transactions where promoter/promoter group entities or selling shareholders or shareholder(s) having the right to nominate director(s) on the Board, are a party to the transaction, not older than three years prior to the date of filing of the RHP irrespective of the size of the transaction.

^BSince five transfers were effected in a single day (March 31, 2021), a total of eight transactions have been reported in the RHP.

^AWeighted average cost of acquisition has been computed for eight transactions after considering the impact of the following corporate actions: sub-division of equity shares and bonus issuance made by the Company.

- The two BRLMs associated with the Offer have handled 82 public issues in the past three years, out of which 21 issues closed below the offer price on listing date.

| Name of BRLMs | Total Issues | Issues Closed Below IPO Price on Listing Date |
|------------------------------------|--------------|---|
| JM Financial Limited | 25 | 3 |
| ICICI Securities Limited | 36 | 11 |
| Common issues handled by the BRLMs | 21 | 7 |
| Total | 82 | 21 |

BID/ OFFER PERIOD

BID/ OFFER OPENS TODAY

BID/ OFFER CLOSING ON: FRIDAY, FEBRUARY 9, 2024*

* UPI mandate end time and date shall be at 5:00 PM on Bid/Offer Closing Date.

An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

| Bid/ Offer Period (except the Bid/ Offer Closing Date) | |
|--|--|
| Submission and Revision in Bids | Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST")) |
| Bid/ Offer Closing Date* | |
| Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) | Only between 10:00 am and 5:00 pm IST |
| Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹500,000) | Only between 10:00 am and 4:00 pm IST |
| Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications) | Only between 10:00 am and 3:00 pm IST |
| Submission of Physical Applications (Bank ASBA) | Only between 10:00 am and 1:00 pm IST |
| Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹500,000) | Only between 10:00 am and 12:00 pm IST |

Modification/ Revision/cancellation of Bids

| | |
|---|--|
| Upward Revision of Bids by QIBs and Non-Institutional Bidders categories* | Only between 10:00 a.m. and up to 5:00 p.m. IST on Bid/ Offer Closing Date |
| Upward or downward Revision of Bids or cancellation of Bids by RIBs | Only between 10:00 am and 5:00 pm IST |

* UPI mandate end time and date shall be at 5:00 pm on Bid/Offer Closing Date.

* QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

Post Offer Schedule:

| Event | Indicative Date |
|--|--|
| Bid/ Offer Closing Date | Friday, February 9, 2024 |
| Finalisation of Basis of Allotment with the Designated Stock Exchange | On or about Monday, February 12, 2024 |
| Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account | On or about Tuesday, February 13, 2024 |
| Credit of the Equity Shares to demat accounts of Allottees | On or about Tuesday, February 13, 2024 |
| Commencement of trading of the Equity Shares on the Stock Exchanges | On or about Wednesday, February 14, 2024 |

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ચીનમાંથી પાછા ખેંચાઈ રહેલા મોટાભાગના નાણાં ભારતીય બજાર તરફ વળી રહ્યાના સંકેત

મુંબઈ, તા. ૬
રોકાણકારો દ્વારા ચીનમાંથી પાછા ખેંચાઈ રહેલા રોકાણમાંથી મોટાભાગનો હિસ્સો ભારતીય બજાર તરફ વળી રહ્યાનું પણ પ્રાપ્ત અહેવાલો સંકેત આપી રહ્યા છે. ગોલ્ડમેન સાક્સ તથા મોર્ગન સ્ટેન્લી જેવા વોલ સ્ટ્રીટના મોટા ફન્ડ હાઉસો આગામી એક દાયકા માટે ભારતને ઈન્વેસ્ટમેન્ટ્સના મુખ્ય મથક તરીકે જોઈ રહ્યા છે.

અમેરિકામાં કાર્યરત ભારતીય ઈક્વિટી કેન્દ્રીત ફન્ડસમાં રેકોર્ડ ઈન્ફ્લો

જાપાનના રિટેલ રોકાણકારો ચીનની બજારને જાકારો આપી રહ્યા હોવાના ગયા સપ્તાહના અહેવાલ બાદ હવે અમેરિકાના ફન્ડ હાઉસો પણ ચીનમાંથી પોતાના રોકાણ ભારત તરફ વાળી રહ્યા હોવાના અહેવાલથી ભારતીય બજારોનું સેન્ટિમેન્ટ મજબૂત બનવાની શક્યતા નકારાતી નથી. એશિયાની બે મહાકાય સત્તા ભારત તથા ચીનમાં હાલમાં વિરોધાભાસી સ્થિતિ પર વૈશ્વિક રોકાણકારો બારીકાઈથી નજર રાખી રહ્યા છે.

અમેરિકામાં કાર્યરત એક્સચેન્જ ટ્રેડેડ ફન્ડ જે ભારતીય ઈક્વિટીઝમાં રોકાણ કરી રહ્યાં છે તેમને ૨૦૨૩ના છેલ્લા ત્રિમાસિક ગણનામાં રેકોર્ડ ઈન્ફ્લોઝ જોવા મળ્યા છે. જ્યારે બીજા બાજુ ચીનની ઈક્વિટીઝ કેન્દ્રીત ચાર ફન્ડોમાં એકત્રિત



રીટેલ રોકાણકારો આઉટફ્લોઝ જોવા મળ્યા હોવાનું પણ પ્રાપ્ત અહેવાલોમાં જણાવાયું હતું.

વૈશ્વિક મૂડીને ભારત તરફ વાળવા હાલની સરકારે રોકાણકારો માટે અનેક સુવિધાઓ પૂરી પાડી છે જ્યારે ચીનના આર્થિક

ચિંતાઓથી ધેરાયેલું છે એટલું જ નહીં પશ્ચિમી દેશો સાથે તેના મતભેદો વધતા જાય છે.

ભારતના આર્થિક વિકાસ દરની ગતિ તથા તેના શેરબજારનું મૂલ્ય એકબીજા સાથે નજદીકથી સંકળાયેલા છે તેમ અગાઉના અનુભવો જણાવી રહ્યા છે.

ભારતનો આર્થિક વિકાસ દર સાત ટકા જેળવાઈ રહેશે તો શેરબજારનું કદ પણ આજ દરે વધતું રહેવાની અપેક્ષા રાખવામાં આવી રહી છે. છેલ્લા બે દાયકામાં ભારતનો આર્થિક વિકાસ દર અને માર્કેટ કેપ સમાંતર રીતે વધ્યા છે.

અને ઉલ્લેખનિય છે તે જાન્યુઆરીના મધ્યમાં ભારત હોંગકોંગને પાછળ મૂકી વિશ્વની ચોથી મોટી ઈક્વિટી બજાર બની હતી.

બેન્કોના નફામાં વધારો થતાં ડિવિડન્ડ પેટે મોટી આવક થશે

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જાહેર ક્ષેત્રની બેન્કોના નફામાં વધારાને કારણે બેન્કો ઉપરાંત દેશની સરકારને પણ તેનો લાભ મળવાની અપેક્ષા છે. એક અંદાજ પ્રમાણે આગામી નાણાં વર્ષમાં જાહેર ક્ષેત્રની બેન્કો પાસેથી સરકારને ડિવિડન્ડ્સના રૂપમાં ૧.૮૦ અબજ ડોલર જેટલી રકમ પ્રાપ્ત થવાની આશા છે.

બેન્કોના કામકાજ તથા નોન પરફોર્મિંગ એસેટ્સમાં ઘટાડો કરવા સરકાર તથા રિઝર્વ બેન્ક દ્વારા લેવાયેલા વિવિધ પગલાંને પરિણામે બેન્કોની બેલેન્સ શીટ્સ તાજેતરના વર્ષોમાં મજબૂત બની છે.

મજબૂત વિરાણ ઉપારને પગલે વર્તમાન નાણાં વર્ષમાં દેશની જાહેર ક્ષેત્રની બેન્કોનો નેટ પ્રોફિટ રૂપિયા એક લાખ કરોડના આંકને વટાવી જવાનો અંદાજ છે એમ નાણાં મંત્રાલયના સૂત્રોએ જણાવ્યું હતું.

૧૨ સરકારી બેન્કોએ વર્તમાન નાણાં વર્ષના પ્રથમ ત્રણ ત્રિમાસિક ગણનામાં એકંદરે રૂપિયા ૯૮૦ અબજનો નેટ પ્રોફિટ હાંસલ કર્યો છે.

અસુરક્ષિત પર્સનલ લોન બાબતે રિઝર્વ બેન્કના આકરા વલણ પછી ત્રીજા ત્રીમાસિકમાં ખાનગી બેન્કોનો મુડી પચાત્ત ગુણોત્તર અને સામાન્ય ઈક્વિટી ટિપર એક રેશિયોમાં ઘટાડો જોવા મળ્યો છે.

પેટીએમ સામેના પગલાંથી ભયભીત દેશના સ્ટાર્ટઅપ્સની વડાપ્રધાન સમક્ષ રજુઆત

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પેટીએમ પેમેન્ટ્સ બેન્ક (પીપીએલ) સામે રિઝર્વ બેન્ક ઓફ ઈન્ડિયા (આરબીઆઈ)ના આવી પડેલા આકરાં પગલાંથી ભયભીત થયેલા દેશના સ્ટાર્ટ અપ સ્થાપકોએ આ મુદ્દે દેશના વડા પ્રધાન તથા નાણાં પ્રધાનને પત્ર લખી રિઝર્વ બેન્કના નિર્ણયની સમીક્ષા કરવા તેમને અનુરોધ કર્યો છે.

દેશના બાર જેટલા સ્ટાર્ટ અપ સ્થાપકો દ્વારા સહી કરાયેલા પત્રમાં રિઝર્વ બેન્કને પણ તેમના નિર્દેશ પર ફેરવિયાર કરવા અને ફિન્ટેક ઉદ્યોગ સાથે ચર્ચા કરવા અનુરોધ કર્યો હોવાનું ઉદ્યોગના સૂત્રોએ જણાવ્યું હતું.

ખામોશી ઓળખી કાઢવા તથા તેને સુધારવા પેટીએમ પેમેન્ટ્સ બેન્કને પૂરતો સમય આપવા પણ વિનંતી કરવામાં આવી છે.

અંકુશાત્મક નિયમનો દેશમાં નાણાંકીય સર્વસમાવિષ્ટની કામગીરીમાં રુકાવટ લાવશે એટલું જ નહીં આર્થિક વિકાસની ગતિને ધીમી પાડશે તથા વૈશ્વિક સ્તરે સ્પર્ધાત્મક બનવાનું મુશ્કેલ બનાવશે.

પેટીએમ બેન્ક સામે લેવાયેલા પગલાંથી વૈશ્વિક રોકાણકારો ભારતના સ્ટાર્ટઅપ્સ ખાસ કરીને ફિન્ટેક કંપનીઓમાં રોકાણ કરતા વિચારશે.

દેશમાં વિદેશી ભંડોળને આકર્ષવા સરકારે તાજેતરમાં એક પહેલો કરી છે.



દરમિયાન પેટીએમ પેમેન્ટ્સ બેન્કની સીઈઓ વિજય શેખર શર્મા સોમવારે રિઝર્વ બેન્કના કેટલાક ઉચ્ચ અધિકારીઓને મળ્યા હોવાનું આધારભૂત સૂત્રોએ જણાવ્યું હતું. રિઝર્વ બેન્ક દ્વારા ઉપસ્થિત કરાયેલા મુદ્દા દૂર કરવા બાબતે બેઠકમાં ચર્ચા થઈ હતી. આ ઉપરાંત કંપની ૨૯ ફેબ્રુઆરીની અંતિમ તારીખ લંબાવવા પણ કંપનીએ અનુરોધ કર્યો છે.

ગયા સપ્તાહમાં રિઝર્વ બેન્કે જારી કરેલા એક આદેશમાં પેટીએમ પેમેન્ટ્સ બેન્કની માર્ચથી નવી ડિપોઝિટ સ્વીકારવા સામે તેના તેના ડિજિટલ વોલેટ્સ અટકાવી દેવા જણાવ્યું હતું. નિયમોના પાલન નહીં કરતા હોવાનું જણાવી આ આદેશ અપાયો હોવાનું રિઝર્વ બેન્કે જણાવ્યું હતું. આદેશનો અમલ ૨૯ ફેબ્રુઆરી બાદ લાગુ થનાર છે.

અંકુશાત્મક નિયમનો દેશમાં નાણાંકીય સર્વસમાવિષ્ટની કામગીરીમાં રુકાવટ લાવશે : આર્થિક વિકાસ રૂંધાશે

રોકડની તંગ પરિસ્થિતિને કારણે ક્રેડિટ વૃદ્ધિ ધીમી પડવાની શક્યતા : S&P

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ટકા થઈ શકે છે, તો આગામી નાણાકીય વર્ષ (નાણાકીય વર્ષ ૨૦૨૫)માં બેન્કો દ્વારા અપવામાં આવતી લોનનો વૃદ્ધિ દર ઘટીને ૧૨ થી ૧૪ પડશે.

ટકા થઈ શકે છે. તેમ એસએન્ડપી ગ્લોબલ રેટિંગ્સ જણાવ્યું હતું. રેટિંગ્સ એજન્સી અનુસાર, ડિપોઝિટ ભર્યમાં વધારો અને ફંડ એક્સેસ કરવાની સ્પર્ધાની અસર પડશે.

ઝડપી આર્થિક વૃદ્ધિ વચ્ચે, બેન્ક ક્રેડિટ ગયા વર્ષની સરખામણીમાં ૧૬ ટકા વધી છે, જે એક વર્ષ અગાઉ ૧૬.૫ ટકા હતી.

ઝડપી આર્થિક વૃદ્ધિ વચ્ચે, બેન્ક ક્રેડિટ ગયા વર્ષની સરખામણીમાં ૧૬ ટકા વધી છે, જે એક વર્ષ અગાઉ ૧૬.૫ ટકા હતી. રિઝર્વ બેંક ઓફ ઈન્ડિયાના ડેટા અનુસાર, જાન્યુઆરી ૨૦૨૪ સુધી, ગયા વર્ષની સરખામણીમાં થાપણોમાં ૧૩.૧ ટકાનો વધારો થયો છે, જે એક વર્ષ અગાઉના ૧૦.૬ ટકાથી વધુ છે. આમાં એચડીએફસી બેન્ક સાથે એચડીએફસીના મજરની અસરનો સમાવેશ થતો નથી.

એસએન્ડપી ગ્લોબલ રેટિંગ્સ જણાવ્યું હતું કે, ભારતીય બેંકોમાં થાપણ વૃદ્ધિ લોનથી ઘણી પાછળ છે. જેના કારણે રોકડની તંગ પરિસ્થિતિ છે. રિઝર્વ બેંકની મોનેટરી પોલિસીના વલણ અને દરોની સમીક્ષા કરવામાં આવશે. રોકડની તંગ પરિસ્થિતિમાં બેન્કોને હોલસેલ ફંડિંગ પર વિચાર કરવાની ફરજ પડી શકે છે.

રાતા સમુદ્રના સંકટને કારણે લાખો હસ્તકલાકારોની આજીવિકા જોખમમાં

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યમનના હુથી બળવાખોરોએ વિશ્વના સૌથી વ્યસ્ત શિપિંગ માર્ગ, રાતા સમુદ્ર પર વચ્ચુંઅલ રીતે કબજો કરી લીધો છે. તેમના હુમલાઓને કારણે રાતા સમુદ્રમાં માલસામાનની એક્સપોર્ટ પ્રમોશન કાઉન્સિલ ફોર હેન્ડીક્રાફ્ટ્સએ સરકાર પાસેથી નૂર પર સબસિડીની માંગ કરી

અવરજવર સંપૂર્ણપણે ઠપ થઈ ગઈ છે. તેની અસર ભારતના નિકાસકારો પર પણ પડી છે. હવે તેમને અમેરિકા કે યુરોપિયન દેશોમાં માલ મોકલવા માટે લાંબો રસ્તો અપનાવવો પડે છે. આના કારણે તેમનો નૂર ખર્ચ વધી ગયો છે.

સરકાર પાસેથી નૂર પર સબસિડીની માંગ કરી

આ મુદ્દાને ધ્યાનમાં રાખીને એક્સપોર્ટ પ્રમોશન કાઉન્સિલ ફોર હેન્ડીક્રાફ્ટ્સએ સરકાર પાસેથી નૂર પર સબસિડીની માંગ કરી છે. કાઉન્સિલે જણાવ્યું હતું કે હાલમાં હેન્ડીક્રાફ્ટના નિકાસકારો રાતા સમુદ્રના સંકટથી વધુ પરેશાન છે. રાતા સમુદ્રની ડોકોટરી પહેલા અહીંથી અમેરિકા માલ મોકલવા માટે ૪૦ ક્યુબિક ફૂટ કન્ટેનરનો નૂર ખર્ચ ૧૫૦૦ થી ૨૦૦૦ ડોલર હતો. તે હવે વધીને ૬૦૦૦ ડોલર થઈ ગયો છે. જે મુજબ નૂર વધ્યું છે, આંતરરાષ્ટ્રીય બજારમાં

લાભ ઉપલબ્ધ નથી. કારણ કે આ સમયે વિશ્વભરના બજારોમાં સુસ્તી છે. દેશના દરેક ભાગમાં તમને હસ્તકલાકારો કે કારીગરો જોવા મળે છે. દેશભરમાં લગભગ ૬૭ લાખ હસ્તકલાકારો છે, જેમનો માલ એક્સપોર્ટ પ્રમોશન કાઉન્સિલ વિશ્વભરના બજારોમાં લઈ જવામાં મદદ કરે છે. તેથી સરકારે નૂર પર સબસિડી આપવી જોઈએ. નિકાસકારોને લોન પર વ્યાજ સબસિડી મળે છે તેવી જ રીતે આ સબસિડી હોઈ શકે છે. જો આમ થશે તો નાના વેપારીઓ અને હસ્તકલાકારો

માટે વિશ્વભરના બજારોમાં તેમનો માલ મોકલવાનું સરળ બનશે. હેન્ડીક્રાફ્ટ વસ્તુઓની કિંમત ઓછી અને વોલ્યુમ વધારે છે. જો આપણે જેમ્સ એન્ડ જ્વેલરી સેક્ટર પર નજર કરીએ તો ૧૦ હજાર ડોલરનો સામાન નાના બોક્સમાં આવે છે. પરંતુ હસ્તકલાની વસ્તુઓ ઘણી મોટી છે. સરેરાશ, ૪૦ ચોરસ ફૂટના કન્ટેનરમાં માત્ર ૧૫,૦૦૦ ડોલરનો માલસામાન હોઈ શકે છે. હવે જો ૧૫,૦૦૦ ડોલરનો માલ બજારમાં મોકલવામાં ૬,૦૦૦ ડોલર ખર્ચવામાં આવે તો કારીગરો પાસે બચશે શું?

બજારની વાત

- ખાનગી વપરાશ વૃદ્ધિ...કૃષિ તેમજ તેની સાથે સંકળાયેલા ક્ષેત્રો અને સર્વિસ સેક્ટરની વૃદ્ધિ ધીમી પડતા ચાલુ
- ટોચના પાંચ રાજ્યો... દેશની ટોટલ મેન્યુફેક્ચરીંગ જીવીએમાં ટોચના પાંચ રાજ્યોનો હિસ્સો ૫૦ ટકાથી વધુ વધુ છે.
- એગ્રી સ્ટોરેજ યુનિટ... દેશના ૬૫૦૦૦ ગામોમાં એગ્રી સ્ટોરેજ યુનિટ ઉભી કરવામાં આવશે તેમ સરકારી સૂત્રોએ જણાવ્યું હતું.
- વિદેશમાં પાર્ટનરશીપ...ટીસીએસે યુરોપની ટ્રાવેલ ઈન્ડ્યુસ્ટ્રીમાં કંપની યુરોપ આસીસ્ટન્ટ સાથે મદદી વર સ્ટ્રેટેજીક પાર્ટનરશીપ કરી છે.
- નવો પ્રોજેક્ટ...વારી રીન્યુએબલ ટેકનોલોજીએ રૂ. ૫૪૭ કરોડનો નવો પ્રોજેક્ટ ભેળવ્યો છે.
- વધુ એક NFO... બજાજ ફિનસર્વ એસેટ મેનેજમેન્ટ દ્વારા નવું લાઈ એન્ડ મિડગેજ ફંડ રજૂ કરાયું છે.
- રાહડાડું વાવેતર વધ્યું...૨૦૨૩-૨૪ની ૨વી સીઝનમાં રાહડાડું વાવેતર પાંચ ટકા વધી ૧૦ મીલીયન હેક્ટરથી વધુ થયું છે.

...continued from previous page.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid/ Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries, and Sponsor Bank(s), as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion", provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for the domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders, out of which (a) one third of such portion shall be reserved for applicants with an application size of more than ₹ 0.20 million and up to ₹ 1.00 million and (b) two-third of such portion shall be reserved for applicants with an application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID (as defined hereinafter) in the case of UPI Bidders (as defined hereinafter) using the UPI Mechanism (as defined hereinafter), as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 481 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for RIBs and NIBs bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

ASBA*

Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.

UPI

UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CDDT Circular No. 7 of 2022 dated March 30, 2022 read with the press release dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Bidders in the Retail Portion; (ii) Non-Institutional Bidders with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 481 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=Yes&ntmlid=35 and [https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=Yes&ntmlid=43](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=Yes&ntmlid=43), respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("BRLMs") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

BOOK RUNNING LEAD MANAGERS

JM FINANCIAL

JM Financial Limited
7th Floor, Energy, Appasaheb Marathe Marg
Prabhadevi, Mumbai - 400 025 Maharashtra, India
Tel: +91 22 6630 3030; E-mail: rlipo.2022@jmf.com
Investor Grievance E-Mail: grievance.idb@jmf.com
Website: www.jmf.com; Contact person: Prachee Dhuri
SEBI Registration No.: INM000010361

ICICI Securities

ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg
Prabhadevi, Mumbai - 400 025 Maharashtra, India
Tel: +91 22 6807 7100; E-mail: rptechindia ipo@icicisecurities.com
Investor Grievance E-Mail: customercare@icicisecurities.com
Website: www.icicisecurities.com; Contact person: Ashik Joisar/Gaurav Mittal
SEBI Registration No.: INM000011179

REGISTRAR TO THE OFFER

LINK Intime

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West
Mumbai 400 083 Maharashtra, India
Tel: +91 810 811 4494; E-mail: rptechindia ipo@linkintime.co.in
Investor Grievance E-Mail: rptechindia ipo@linkintime.co.in
Website: www.linkintime.co.in; Contact Person: Ms. Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

COMPANY SECRETARY AND COMPLIANCE OFFICER

Hinal Tejas Shah
Company Secretary and Compliance Officer
RASHI PERIPHERALS LIMITED
Aristo House, 5th Floor, Corner of Telli Galli, Andheri (E), Mumbai 400 069, Maharashtra, India
E-mail: investors@rptechindia.com; Tel: +91 22 6177 1811; Website: www.rptechindia.com

Investors may contact our Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 37 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, JM Financial Limited at www.jmf.com and ICICI Securities Limited at www.icicisecurities.com, the website of the Company, Rashi Peripherals Limited at www.rptechindia.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, RASHI PERIPHERALS LIMITED: Tel: +91 22 6177 17172; BRLMs: JM Financial Limited, Tel: +91 22 6630 3030 and ICICI Securities Limited, Tel: +91 22 6807 7100 and Syndicate Member: JM Financial Services Limited, Tel: +91 22 6136 3400 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Almondz Global Securities Limited, Anand Rathi Share & Stock Brokers Ltd, Axis Capital Ltd, Bajaj Financial Securities Ltd, Centrum Broking Ltd, Centrum Wealth Management Ltd, Choice Equity Broking Private Limited, DB(International) Stock Brokers Ltd, Eureka Stock & Share Brokers Ltd, Globe Capital Markets Ltd, HDFC Securities Ltd, ICICI Securities Limited, IDBI Capital Markets and Securities Ltd, Venture Growth & Securities Ltd, IIFL Securities Ltd, Jobanputra Fiscal Services Pvt. Ltd, Kantilal Chhaganlal Securities P.

RASHI PERIPHERALS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated January 29, 2024 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., JM Financial Limited at www.jmf.com and ICICI Securities Limited at www.icicisecurities.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.rptechindia.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 37 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but can only rely on the information included in the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of Equity Shares in the United States.

CONCEPT