

March 21, 2025

Activation/Unfreezing of ISIN effective from Monday, March 24, 2025

National Stock Exchange of India Limited (“NSE” or “Company”) is an unlisted company incorporated under the Companies Act, 1956 and a recognized stock exchange under Section 4 of the Securities Contracts (Regulation) Act, 1956 (“SCRA”). NSE, being a recognized stock exchange and Market Infrastructure Institution (MII), is also governed under the provisions of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 (“SECC Regulations”).

Regulation 19 of the SECC Regulations provides that no person shall, directly or indirectly, acquire or hold any equity shares or voting rights of a recognized stock exchange or recognized clearing corporation unless he is a fit and proper person. Further, Regulation 20 of the SECC Regulations lays down the criteria of a person to be ‘fit and proper’ to acquire/hold shares of a recognized stock exchange. In order to ensure the compliance of the above referred SECC Regulations, NSE has kept its International Securities Identification Number (ISIN) under suspended mode.

In order to ensure ease of compliance and effective monitoring of the provisions related to minimum public shareholding, other shareholding limits and fit & proper criteria under SECC Regulations, 2018, the Securities and Exchange Board of India vide its circular dated October 14, 2024 bearing no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/139 has prescribed the framework for monitoring of the shareholding norms of MIIs whereby the MIIs are required to appoint the Designated Depository for the purpose of monitoring of their shareholding limits as per SECC Regulations, 2018 and D&P Regulations, 2018, as applicable.

In view of the above, the Board of Directors of the Company has appointed Central Depository Services (India) Limited (CDSL) as the Designated Depository and has also accorded its consent to activate/unfreeze the Company’s ISIN. Accordingly, it has been decided to activate/unfreeze the ISIN effective from Monday, March 24, 2025.

Accordingly, effective from the said date, the shares of the Company can be transferred through the Delivery Instruction Slip (DIS) mechanism and the existing process of submitting share transfer application under Stage I and Stage II process, shall be discontinued.

The Company is in the process of compiling the list of cases which are under process and be executed through the Corporate Action route and such cases should not be again processed through the DIS mechanism. Further, the cases though received by us, but could not be completed, may be processed through the DIS mechanism. The email communication giving the necessary details of such transactions would be send over to the concerned stakeholders shortly.

For any questions / queries in this regard be sent on email id: ca_nse@linkintime.co.in and/or on call on +91 77108 25220.

DISCLAIMER: Before initiating a request for the transfer of shares through the Delivery Instruction Slip (DIS) mechanism, it is essential to conduct a due diligence to avoid any error or duplicate transfers. Accordingly, before you proceed with any transfer activities under DIS mechanism, you are advised to obtain and review the latest holding statement (of Friday, March 21, 2025 or later) of your shares to account for debits/credits that have taken effect through the Corporate Action route. Only the transactions which could not be processed through the Corporate Action route, shall be initiated through the DIS mechanism.