

**National Stock Exchange Of India Limited**

Department : PRIMARY MARKET SEGMENT	
Download Ref No: NSE/IPO/39424	Date : November 16, 2018
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All Members,

**Launch of NSE goBID Facility**

The Reserve Bank of India (RBI) vide its notification dated November 23, 2017 has permitted stock exchanges to act as aggregators/facilitators in the facility of non-competitive bidding in government securities. The non-competitive bidding facility allows retail investors to participate on “non-competitive” basis in auction of Government of India Dated Securities (G-Sec) and Treasury Bills (T-Bills) conducted periodically by RBI. Accordingly, investors can participate in non-competitive bidding for G-Secs and T-Bills through the mechanism provided by the Exchange.

In this regard, the Exchange has introduced online bid collection facility called ‘e-Gsec’ platform for its members to enter bids of the eligible retail investors. Trading Members of the capital market segment are eligible to participate in non-competitive bidding through the e-Gsec platform.

Further, in order to provide a common platform for all members of the Exchange and to enable their clients/investors to participate directly in non-competitive bidding in seamless manner, the Exchange is pleased to announce the introduction of facility called NSE goBID (Government Bond Investment Destination). The said facility is available on following web link and also on NSE goBID Mobile APP (Android 4.4 version and above).

[https://www.nseindia.com/products/content/debt/ncbp/about\\_ncbp.htm](https://www.nseindia.com/products/content/debt/ncbp/about_ncbp.htm)

The salient features of NSE goBID facility are provided in Annexure-1.

The trading members of Exchange, who wish to make available NSE goBID facility to their clients/investors, are requested to log-in from existing Admin user of web based E-IPO bidding platform and from ‘Misc ->NSE goBID’ tab click on ‘I Accept Terms & Conditions’. Thereafter, the Exchange shall link the investor bids with respective trading members.

The provisions of this circular shall be applicable w.e.f November 19, 2018.

For and on behalf of  
National Stock Exchange of India Limited

Abhijeet Sontakke  
Chief Manager

## Annexure – 1

## Salient Features &amp; Process flow of NSE goBID Facility

## A. Investor Registration Process (One Time)

- Eligible Investors shall register on the NSE portal/goBID mobile APP
- For registration following information is required
  - a. Full Name
  - b. Mobile Number and Email
  - c. PAN and Demat account details
- Investor are required to choose “Trading Member” from drop down list with whom they are registered.
- Investor shall receive OTP on mobile and email. On entry of both OTPs the account gets registered.
- Investor clicks on ‘Terms & Conditions’ & ‘E-Undertaking’ to complete the registration process.
- The registration shall be subject to availability of UCC details with selected trading member at Exchange and validation of PAN-DP with depositories. Exchange shall link bank account mapped with demat account for NSE goBID registration.
- To re-update/modify bank account details mapped with demat account, tick on ‘Reverify Account’ check box and thereafter click on update button. Bidding will be disallowed till the time account details are verified again by Exchange.
- Investors are required to make payment only from bank account mapped to demat account using payment gateway.

## B. Placing of Bids and Payment of Funds

- List of securities available subscription shall be displayed on dashboard with bidding details and price payable.
- Investor selects security (*only one security at a time*). Total Price payable per security is displayed.
- Bid entry, cancellation facility shall be available. Investor shall enter the Investment Value considering the minimum, maximum and incremental bid amounts (*As per RBI notification*).
- Exchange shall validate the bid w.r.t single bid per PAN per security, minimum & maximum investment value.
- On submission of bid the Total Amount payable shall be displayed in confirmation pop up screen.
- On clicking on ‘Pay Online’, Investor need to select method of online payment i.e using internet banking/UPI mechanism and click on process to pay. Investor shall be taken to the payment gateway for making payment.
- On successful subscription & acceptance of bid /allocation by RBI, securities will be credited to demat account of investor and refund, if any, will be credited to investor’s bank account.
- Refund in case of cancellation of bid shall be subject to processing of request by payment gateway and payment cycle of respective bank.
- The details of bid like payment status, mismatch status, bid status, allotment price & quantity, refund (if any), shall be updated in bid view screen.
- In case of any dispute or difference of opinion with trading member, NSEIL shall provide necessary and suitable administrative support for the speedy redressal of the dispute through such mechanism as may be notified by NSEIL from time to time.