



Ref: NSE/LIST/5581

May 11, 2017

The Company Secretary
IOL Netcom Limited
813, Raheja Centre,
Nariman Point,
Mumbai – 400 021

Dear Sir / Madam,

Sub: - Delisting

The equity shares of your company are listed on the Exchange with effect from July 19, 2007. However, trading in the equity shares has been suspended with effect from January 23, 2013 due to non-compliance with various clauses of erstwhile listing agreement and listing regulations.

The matter regarding the delisting of equity shares of your company was placed before Delisting Committee of the Exchange for its consideration and suitable decision. The Committee in its meeting discussed the matter and decided to delist the equity shares of the company.

In the view of the same, the equity shares of the company will be delisted w.e.f. May 12, 2017. The Delisting Order recorded as minutes of the Delisting Committee are enclosed herewith.

Yours faithfully,
For National Stock Exchange of India Limited

Avinash Kharkar
Asst. Vice President



EXTRACT OF THE MINUTES OF THE DELISTING COMMITTEE OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED HELD ON FEBRUARY 07, 2017 AT MUMBAI.

IOL Netcom Limited

The Committee noted that as per Regulation 22(6) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Regulations"), Section 21A of the Securities Contract (Regulations) Act, 1956, Rule 21(2) (b) of Securities Contract Regulations Rules, 1957 and Bye – Laws and Regulations of National Stock Exchange of India Limited ("Exchange") the exchange has initiated the process for compulsory delisting of companies which are suspended from trading for more than five years.

The Committee further noted that in its earlier meeting held on July 19, 2016 it was decided to extend the criteria for compulsory delisting to companies which are suspended from trading for more than three years.

The Committee noted that the Exchange had issued show cause notices to 21 companies on December 02, 2016 asking them to respond to the notices on or before December 28, 2016 and that similar public notices were issued to the same effect on December 04, 2016.

The Committee further noted that the Exchange had also issued a second press notice dated January 21, 2017 providing one more opportunity to 15 companies not responding earlier to do so on or before February 4, 2017.

The Committee was informed that the Exchange has not received any response from IOL Netcom Limited.

The Committee, considering the long pendency of suspension and absence of any possibility of resumption of activities and regulatory compliance by it, decided that the dealings in the securities of IOL Netcom Limited be withdrawn (de-listed) as no purpose will be served by keeping the company listed.

