

WELSPUN ENTERPRISES LIMITED					
CIN: L45201GJ1994PLC023920					
Registered Office : Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370110.					
Corp. Office : Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013.					
Website: www.welspunenterprises.com Email Id : compansysecretary_wel@welspun.com					
Extract of Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024					
(Rupees in Crores)					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited)	(Audited)
1	Total income	959.76	866.70	750.04	3,063.31
2	Net Profit for the period from continuing operations (before tax and exceptional items)	153.94	119.58	126.50	478.54
3	Net Profit for the period from continuing operations before tax (after exceptional items)	153.94	119.58	126.50	478.54
4	Net profit after tax and share in profit/(loss) of associate and discontinuing operations	109.73	77.67	92.80	319.40
5	Net Profit for the period from continuing operations after tax (after exceptional items and excluding non-controlling interests)	104.44	77.35	92.58	324.53
6	Net Profit / (Loss) for the period from discontinuing operations after tax (after exceptional items and excluding non-controlling interests)	(6.42)	(7.62)	(0.80)	(29.44)
7	Net Profit for the period from continuing and discontinuing operations after tax and after exceptional items and excluding non-controlling interests	98.02	69.73	91.78	295.09
8	Total Comprehensive Income for the period from continuing and discontinuing operations (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) and excluding non-controlling interests)	97.80	70.75	91.53	298.78
9	Paid-up equity share capital (Face Value ₹ 10/- each)	136.51	136.51	136.38	136.51
10	Reserves (excluding Revaluation Reserve)				2,186.86
11	Earnings per share (EPS) for continuing operations *				
	(a) Basic EPS (Rs)	7.65	5.67	6.65	23.65
	(b) Diluted EPS (Rs)	7.55	5.59	6.60	23.37
12	Earnings per share (EPS) for continuing and discontinuing operations *				
	(a) Basic EPS (Rs)	7.18	5.12	6.59	21.51
	(b) Diluted EPS (Rs)	7.08	5.04	6.55	21.25
* Earnings per share not annualised for quarter results. In respect of Diluted earnings per share, the effects of all dilutive potential equity shares are adjusted except when the results would be anti-dilutive.					
<b>Notes :-</b>					
1 The above is an extract of detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchanges website <a href="http://www.nseindia.com">www.nseindia.com</a> and <a href="http://www.bseindia.com">www.bseindia.com</a> and also on company's website <a href="http://www.welspunenterprises.com">www.welspunenterprises.com</a>					
2 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the financial year.					
3 Additional information on standalone financial results is as follows :-					
(Rupees in Crores)					
Sr No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited) (Refer note 2)	(Unaudited) (Restated)	(Audited)
1	Total Income	776.32	665.42	709.45	2,552.75
2	Net profit for the period (before tax and exceptional items)	118.50	86.96	120.03	395.80
3	Net profit for the period before tax (after exceptional items)	118.50	86.96	120.03	395.80
4	Net profit for the period after tax	88.93	64.16	89.63	285.15
5	Total Comprehensive Income for the period (after tax)	88.71	65.22	89.38	288.87
<b>For Welspun Enterprises Limited</b>					
<b>Sd/-</b>					
<b>Sandeep Garg</b>					
<b>Managing Director</b>					
<b>DIN 00036419</b>					
Place : Mumbai					
Date : August 1, 2024					

DB Corp Ltd	
D. B. Corp Limited	
CIN: L22210GJ1995PLC047208	
Registered Office: Plot No. 280, Sarkhej-Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad-380 051, Gujarat	
Tel. no.: 0755 4730000 Email Id: <a href="mailto:dbcs@dbcorp.in">dbcs@dbcorp.in</a> Website: <a href="https://dbcorppltd.com">https://dbcorppltd.com</a>	
INFORMATION WITH RESPECT TO THE 28 <sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS	
<b>1. Annual General Meeting through Video Conferencing / Other Audio Visual Means:</b>	
Notice is hereby given that the 28 <sup>th</sup> (Twenty Eighth) Annual General Meeting (AGM) of the Members of D. B. Corp Limited ('the Company') is scheduled to be held on Tuesday, September 3, 2024 at 11.30 a.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with the MCA Circular No. 14/2020 dated April 08 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05 2020, Circular No. 02/2021 dated January 13, 2021, Circular No.19/2021 dated December 08, 2021, Circular No. 21/2021 dated April 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 ('MCA Circulars') and other relevant Circulars issued by the Securities and Exchange Board of India ('SEBI'), to transact the businesses as set out in the Notice of the AGM dated July 16, 2024.	
<b>2. Dispatch of Notice and Annual Report via e-mail:</b>	
In compliance with the abovementioned Circulars, the Notice convening the AGM along with Explanatory Statement pursuant to the provisions of Section 102 of the Act and the Annual Report for the Financial Year 2023-24 will be sent as per the prescribed timelines by e-mail to all the Members whose e-mail addresses are registered with the Company/Registrar & Transfer Agents/Depository Participants. The Notice of the AGM along with the Annual Report will also be available on the Company's website at <a href="https://dbcorppltd.com">https://dbcorppltd.com</a> , website of the Registrar & Transfer Agents viz. KFin Technologies Limited ('KFin' or RTA) at the web link: <a href="https://evoting.kfintech.com">https://evoting.kfintech.com</a> and can also be accessed on the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at <a href="https://www.bseindia.com">https://www.bseindia.com</a> and <a href="https://www.nseindia.com">https://www.nseindia.com</a> , respectively.	
<b>3. Electronic voting and participation at the AGM:</b>	
Members can attend and participate in the AGM through the VC/OAVM facility at <a href="https://evoting.kfintech.com">https://evoting.kfintech.com</a> . The instructions for joining the AGM will be provided in the Notice of the AGM. The Company will be providing Members the facility to cast their votes using an electronic voting system from a place other than the venue of the AGM ('Remote E-voting'), to participate in the 28 <sup>th</sup> AGM through VC/OAVM and also to electronically cast their votes during the 28 <sup>th</sup> AGM ('E-voting'). Members joining the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum for the AGM under Section 103 of the Act.	
<b>4. Manner of registration / updating e-mail address:</b>	
Members are requested to register/update their e-mail addresses with their Depository Participant (in case of shares held in dematerialized form) or with KFin Technologies Limited (KFin), our Registrar & Transfer Agents (in case of shares held in physical form) for limited purpose of receiving the Notice of AGM and Annual Report along with the Login ID and password by following the below-mentioned procedure:	
Physical Shareholders	Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate, self-attested scanned copy of identity and address proof by email to <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> / <a href="mailto:dbcs@dbcorp.in">dbcs@dbcorp.in</a> .
Demat Shareholders	Please provide Demat account details (CDSL - 16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account Statement, self-attested scanned copy of identity and address proof by email to <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> / <a href="mailto:dbcs@dbcorp.in">dbcs@dbcorp.in</a> .
After successful registration of e-mail address, KFin will send by e-mail, the AGM Notice, Annual Report and e-voting user ID and password to the Members. In case of any queries, Members may write to <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> or <a href="mailto:dbcs@dbcorp.in">dbcs@dbcorp.in</a> .	
<b>5. Manner of casting vote by Members:</b>	
The Company is providing the 'Remote e-voting' facility of KFin Technologies Limited to all its Members to cast their votes electronically before the ensuing AGM on the resolutions set out in the Notice of the AGM. Additionally, the Company shall also provide the facility of voting through electronic means during the Meeting ('E-voting'). Detailed procedure for this will be provided in the Notice of the AGM.	
<b>6. Important Notice to Physical Shareholders:</b>	
SEBI vide its various Circulars issued from time to time followed by Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 read with SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023 has specified Common and Simplified Forms for processing Investor's Service Requests. The members holding shares in physical form are mandatorily required to record their PAN, KYC i.e. Address with PIN Code, Mobile Number, Bank Account details, Specimen Signatures etc. along with Nomination details with the Company/ Registrar and Share Transfer Agents (RTA) of the Company. Further, the security holders (holding securities in physical form), whose folio(s) do not have PAN or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 1, 2024, upon their furnishing all the aforesaid details in entirety.	
For the purpose of updation of KYC details against your folio, you are requested to send the details to our RTA, M/s. KFin Technologies Limited (Unit: D. B. Corp Limited), Selenium Tower-B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana.	
a. Through hard copies which should be self-attested and dated. or	
b. Through electronic mode, provided that they are sent through e-mail id of the holder registered with RTA and all documents should be electronically/digitally signed by the Shareholder and in case of joint holders, by first joint holder. or	
c. Through web portal of our RTA, KFin Technologies Limited - <a href="https://ris.kfintech.com">https://ris.kfintech.com</a>	
Shareholder can download the following forms, which are also uploaded on the website of the Company <a href="http://www.dbcorppltd.com">www.dbcorppltd.com</a> and on the website of KFin <a href="https://ris.kfintech.com/clientservices/iscl/forms.aspx">https://ris.kfintech.com/clientservices/iscl/forms.aspx</a> .	
a. Form ISR-1 duly filled in along with self-attested supporting documents for updation of KYC details.	
b. Form ISR-2 duly filled in for banker attestation of signature along with Original cancelled cheque with your name(s) printed thereon or self-attested copy of bank passbook/statement.	
<b>This Notice is being issued for the Information and benefit of all the Members of the Company in compliance with the applicable Circulars of MCA and SEBI.</b>	
For D. B. Corp Limited	
Sd/-	
Om Prakash Pandey	
Company Secretary & Compliance Officer	
Place: Bhopal	
Date: August 1, 2024	

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

## PUBLIC ANNOUNCEMENT



(Please scan this QR code to view the DRHP)



## HERO FINCORP LIMITED

Our Company was incorporated as 'Hero Honda Finlease Limited' at New Delhi under the Companies Act, 1956 pursuant to a certificate of incorporation dated December 16, 1991 issued by the Additional Registrar of Companies, Delhi and Haryana and commenced operations pursuant to a certificate for commencement of business dated January 13, 1992. Subsequently, the name of our Company was changed to 'Hero FinCorp Limited', and a fresh certificate of incorporation dated July 26, 2011 was issued to our Company by the Registrar of Companies, National Capital Territory of Delhi and Haryana. The RBI had granted a certificate of registration dated April 9, 1996, under the former name 'Hero Honda Finlease Limited' to carry on the business of a non-banking financial institution without accepting public deposits. A fresh certificate of registration dated September 1, 2011, was granted by the RBI, pursuant to change of name of our Company from 'Hero Honda Finlease Limited' to 'Hero FinCorp Limited'. For further details, see "History and Certain Corporate Matters - Brief History of our Company" beginning on page 295 of the Draft Red Herring Prospectus dated July 31, 2024 ("DRHP").

Registered Office: 34, Community Centre, Basant Lok Vasant Vihar, New Delhi 110 057, Delhi, India

Corporate Office: 9, Community Centre, Basant Lok Vasant Vihar, New Delhi 110 057, Delhi, India

Tel: +91 011 4946 7150; Website: [www.herofincorp.com](http://www.herofincorp.com); Contact Person: Shivendra Kumar Suman, Company Secretary and Compliance Officer

E-mail: [investors@herofincorp.com](mailto:investors@herofincorp.com); Corporate Identity Number: U74899DL1991PLC046774

**OUR PROMOTERS: HERO MOTOCORP LIMITED, BAHADUR CHAND INVESTMENTS PRIVATE LIMITED, HERO INVESTCORP PRIVATE LIMITED, BRIJMOHAN LAL OM PARKASH (PARTNERSHIP FIRM), DR. PAWAN MUNJAL, RENU MUNJAL, SUMAN KANT MUNJAL, RENUKA MUNJAL AND ABHIMANYU MUNJAL**

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF HERO FINCORP LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹36,681.34 MILLION COMPRISING A FRESH ISSUE OF UP TO [▲] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 21,000.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 15,681.34 MILLION ("OFFER FOR SALE"), AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER", COMPRISING UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 10,000.00 MILLION BY AHVF II HOLDINGS SINGAPORE II PTE. LTD., UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 2,500.00 MILLION BY APIS GROWTH II (HIBISCUS) PTE. LTD., UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 47.72 MILLION BY LINK INVESTMENT TRUST (THROUGH VIKAS SRIVASTAVA), AND UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 3,133.62 MILLION BY OTTER LIMITED (COLLECTIVELY, THE "SELLING SHAREHOLDERS") AND SUCH EQUITY SHARES, THE "OFFERED SHARES", THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (CONSTITUTING UP TO [●] OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING UP TO ₹ [●] MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO [●] OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE HMCL SHAREHOLDERS ("SHAREHOLDER RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION AND SHAREHOLDER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●] AND [●] OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL, RESPECTIVELY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER AN ISSUE OF SPECIFIED SECURITIES, AS MAY BE PERMITTED UNDER APPLICABLE LAW TO ANY PERSON(S) OF UP TO [●] EQUITY SHARES FOR AN AMOUNT AGGREGATING UP TO ₹ 4,200 MILLION, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS. THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF [●], AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER, (HINDI ALSO BEING THE REGIONAL LANGUAGE OF NEW DELHI, WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH THE BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion (the "QIB Portion"), provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, up to [●] Equity Shares of face value of ₹ 10 each aggregating to ₹ [●] million will be available for allocation to Eligible Employees, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category may be allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not more than 10% of the Net Offer shall be available for allocation to Retail Individual Bidders ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. For details, see "Offer Procedure" beginning on page 536 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI on August 1, 2024. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of the Company at [www.herofincorp.com](http://www.herofincorp.com), website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and the websites of the Book Running Lead Managers ("BRLMs"), i.e. JM Financial Limited, Axis Capital Limited, BofA Securities India Limited, HDFC Bank Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited, Jefferies India Private Limited and SBI Capital Markets Limited at [www.jmfi.com](http://www.jmfi.com), [www.axiscapital.co.in](http://www.axiscapital.co.in), <https://business.bofa.com/bofas-india>, [www.hdfcbank.com](http://www.hdfcbank.com), <https://www.business.hsbc.co.in/en-gb/regulations/hpsc-securities-and-capital-market>, [www.icicisecurities.com](http://www.icicisecurities.com), [www.jefferies.com](http://www.jefferies.com), [www.sbicsaps.com](http://www.sbicsaps.com), respectively. Our Company hereby invites members of the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI, the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs on or before 5.00 p.m. on the 21<sup>st</sup> day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 31 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana and must be made solely on the basis of such RHP, as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges. For details of the share capital, capital structure, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them, please see the section titled "Capital Structure" beginning on page 98 of the DRHP. The liability of members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" beginning on page 295 of the DRHP.

BOOK RUNNING LEAD MANAGERS				
<b>JM Financial Limited</b> 7 <sup>th</sup> Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: <a href="mailto:herofinccorp ipo@jmfi.com">herofinccorp ipo@jmfi.com</a> Website: <a href="http://www.jmfi.com">www.jmfi.com</a> Investor Grievance ID: <a href="mailto:grievance.id@jmfi.com">grievance.id@jmfi.com</a> Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	<b>Axis Capital Limited</b> 1 <sup>st</sup> Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025 Maharashtra, India Tel: +91 22 4325 2183 E-mail: <a href="mailto:herofinccorp ipo@axiscap.in">herofinccorp ipo@axiscap.in</a> Website: <a href="http://www.axiscapital.co.in">www.axiscapital.co.in</a> Investor Grievance ID: <a href="mailto:complaints@axiscap.in">complaints@axiscap.in</a> Contact Person: Jigar Jain SEBI Registration No.: INM000012029	<b>BofA Securities India Limited</b> 18 <sup>th</sup> Floor, 'A' Wing, One BKC "G" Block Bandra Kurla Complex Bandra (East), Mumbai 400 051 Maharashtra, India Tel: +91 22 6632 8000 E-mail: <a href="mailto:dg_hero_fincorp_ipo@bofa.com">dg_hero_fincorp_ipo@bofa.com</a> Website: <a href="https://business.bofa.com/bofas-india">https://business.bofa.com/bofas-india</a> Investor Grievance ID: <a href="mailto:dg.india_merchantbanking@bofa.com">dg.india_merchantbanking@bofa.com</a> Contact Person: Ayush Khandelwal SEBI Registration No.: INM000011625	<b>HDFC Bank Limited</b> Investment Banking Group Unit No. 701, 702 and 702-A 7 <sup>th</sup> Floor, Tower 2 of 3, One International Centre, Senapati Bapat Marg, Prabhadevi, Mumbai 400013, Maharashtra, India Tel: +91 22 3395 8233 E-mail: <a href="mailto:herofinccorp ipo@hdfcbank.com">herofinccorp ipo@hdfcbank.com</a> Investor Grievance ID: <a href="mailto:investor.redressal@hdfcbank.com">investor.redressal@hdfcbank.com</a> Website: <a href="http://www.hdfcbank.com">www.hdfcbank.com</a> Contact Person: Dhruv Bhavsar/Sanjay Chudasama SEBI Registration No.: INM000011252	<b>HSBC Securities and Capital Markets (India) Private Limited</b> 52/60, Mahatma Gandhi Road, Kaia Ghoda Fort, Mumbai 400 051, Maharashtra, India Tel: +91 22 6864 1289 E-mail: <a href="mailto:herofinccorp ipo@hsbc.co.in">herofinccorp ipo@hsbc.co.in</a> Investor Grievance ID: <a href="mailto:investorgrievance@hsbc.co.in">investorgrievance@hsbc.co.in</a> Website: <a href="https://www.business.hsbc.co.in/en-gb/regulations/hpsc-securities-and-capital-market">https://www.business.hsbc.co.in/en-gb/regulations/hpsc-securities-and-capital-market</a> Contact person: Achyut Rajgaria/Sumant Sharma SEBI Registration No.: INM000010353

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER
<b>ICICI Securities Limited</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: <a href="mailto:herofinccorp ipo@icicisecurities.com">herofinccorp ipo@icicisecurities.com</a> Investor Grievance E-mail: <a href="mailto:customercare@icicisecurities.com">customercare@icicisecurities.com</a> Website: <a href="http://www.icicisecurities.com">www.icicisecurities.com</a> Contact Person: Sumit Singh/Gaurav Mittal SEBI Registration No.: INM000011179	<b>Jefferies India Private Limited</b> Level 16, Express Towers, Nariman Point Mumbai 400 021, Maharashtra, India Tel: +91 22 4356 6000 E-mail: <a href="mailto:herofinccorp ipo@jefferies.com">herofinccorp ipo@jefferies.com</a> Investor Grievance ID: <a href="mailto:jipl.grievance@jefferies.com">jipl.grievance@jefferies.com</a> Website: <a href="http://www.jefferies.com">www.je</a>		



