HAPPY FORGINGS LIMITED

The company was incorporated as Happy Forgings Private Limited at Jalashore, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated July 2, 1979, issued by the Registrar of Companies, Punjab, Hoshiarpur and Chandigarh. Thereafter, the Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of the Shareholders held on March 31, 1998, and the name of the Company was changed to "HAPPY FORGINGS LIMITED." A fresh certificate of incorporation dated April 1, 1998 was issued to our Company by the Registrar of Companies, Punjab, Hoshiarpur and Chandigarh. Further details on the changes in the name and registered office of the Company, see "History and Certain Corporate Matters" on page 247 of the Draft Red Herring Prospectus dated August 14, 2022, filed with the Securities and Exchange Board of India on August 14, 2022 ("DRHP").

Registered Office: 3-XXX, Kengnalna Road, P.O. Jaglan, Ludhiana - 141 126, Punjab, India.
Contact Person: Surinder Brar, Jaglan, Ludhiana - 141 126, Punjab, India. Corporation Office: H-12000, Post Office - Ropar, Village Dehr, Ludhiana - 141 421, Punjab, India. Phone: +91 6217192; Email: complianceofficer@happysforgings.com

The promoters of our Company are Paritosh Kumar, Ashish Garg, Megha Garg, Ayush Capital and Financial Services Private Limited, Garg Family Trust, Paritosh Kumar Garg (HUF) and Ashish Garg & Sons (HUF)

Initial public offering of up to [●] equity shares of face value of Rs 2 each of our company ("equity shares") for cash at a price of Rs [●] per equity share (including a share premium of Rs [●] per equity share) ("offer price") aggregating up to [●] million ("aggregate offer amount") under the offer for sale of equity shares by the selling shareholders ("the offer for sale"). The offer will constitute [●]% of the post-offer paid-up equity share capital of our company. The offer price is based on the share price of Rs 2 each.

The face value of the equity shares is Rs 2 each. The offer price is [●].

The price band and the minimum bid lot will be decided by our company and the investment banking manager in consultation with the book running lead managers and will be advertised in all editions of [●] and [●]

The shares shall be allotted to the public through a book building process. The book building process will commence from [●] and will conclude on [●]. The issue price will be fixed on [●].

The issue is being made through the book building process. In terms of Rule 16(2)(b) of the SEBI Regulations, 2022, the book building process is permissible in accordance with the proviso to Regulation 61(1) of the SEBI (ICDR) Regulations, 2022.

For further details, see "Offer Procedure" on page 430 of the DRHP.

In case the offer price is determined in the book building process, it shall be determined in accordance with the provisions of Regulation 21(1) of the SEBI (ICDR) Regulations, 2022. In case any such offer price is determined in the book building process, the offer price will be the price determined by the book building process. However, the offer price shall not be lower than [●] per share of the Anchor investor portion. The offer price will be determined by the book building process.

For details of the key objects of our Company and the success factors, see "Key Objectives of the Business" on page 247 of the DRHP.

For details of the material risks of our Company, see "Risk Factors" on page 247 of the DRHP.
NO SUCH RESERVATION GLOBALLY: BIF

6 GHz band for Wi-Fi to hit 5G, 6G: COAI

FE NEWS
New Delhi, August 1

TELECOM OPERATORS, REPRESENTED by the Cellular Operators Association of India (COAI), have submitted their strategic recommendations on the 6 GHz spectrum to the Department of Telecommunications (DOT). In a submission dated August 8, COAI said the availability of 6 GHz low-band spectrum will ensure the deployment of fifth generation (5G) and beyond technologies, which will offer higher speeds and greater capacity to the overall telecommunication sector in the country.

The letter to the DOT secretary, Anupam Shrivastava, said: "In view of the emerging Conference Preparatory Group (CPG) for the November World Radiocommunication Conference 2023 (WRC-23), the demand for additional spectrum in India's 6 GHz band at the World Radiocommunication Conference is essential to meet India's demand and provide the basis for all future 5G and beyond technologies."

The COAI letter said: "To this end, we also reiterate the urgent need for this additional spectrum." The letter further said: "We believe that a 6 GHz low-band spectrum is essential to India's future, as it will enable the deployment of 5G and beyond technologies in the country." The letter further stated that the availability of 6 GHz spectrum will support the deployment of 5G and beyond technologies in the country, which will help to meet the growing demand for high-speed internet services.

BSNL narrows its loss in April-June

JITENDRA GOVIND
New Delhi, August 12

STATE-OWNED BSNL, which posted a loss of Rs 9,996.60 crore in the first quarter (April-June 2021) of the previous year, reported a reduced loss of Rs 6,449.40 crore in the April-June quarter of this financial year.

The company said it had also made an improvement in its non-funded expenses, which stood at Rs 4,940.80 crore in the first quarter of the previous financial year. However, the company said it had continued to face challenges in its revenue generation, which had resulted in a reduction in its profit margins.

TCS signs strategic deal with Lexmark

SAMAR JAYANTY
Bangalore, August 16

CONTINUING ITS push in the digital transformation space, TCS signed a strategic agreement with Lexmark, a global leader in cloud and managed services, to accelerate the digital transformation of its enterprise applications and software solutions.

This deal will help TCS customers to leverage the power of cloud and managed services to drive business outcomes.

Lexmark’s cloud-based managed services enable customers to efficiently manage and scale their IT infrastructure.

APSEZ naming new auditor gives some comfort: Jefferies

RAJESH ROY
Mumbai, August 16

APSEZ, the body that manages the National Trade Facilitation (NTF) system, has appointed Ernst & Young (EY) as its new auditor, in what some industry players see as a positive development. Jefferies, a US research firm, has also noted the move as a sign that the audit will be more inclusive.

APSEZ has appointed EY as its new auditor, replacing Deloitte, which had been auditing the NTF system since 2018.

APSEZ has been facing criticism from traders and industry players for its inability to resolve disputes, leading to delays in trade transactions.

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THE PROMOTERS OF OUR COMPANY ARE PARSOTOM KUMAR, ASHISH GARG, MEGHA GARG, AVYU CAPITAL & FINANCIAL SERVICES PRIVATE LIMITED, GARG FAMILY TRUST, PARSOTOM KUMAR (HUF) AND ASHISH & GARG (HUF)

INFORMATION TO DEPOSITHOLDERS

To the Deposit Holders of Happy Forgings Limited

We, Happy Forgings Limited, have received intimation from the Registrar of Companies, West Bengal, that our name as per the Registrar of Companies, West Bengal, has been struck off from the Register of Companies enclosing the resolution passed by the members of the Company at the Annual General Meeting held on 30.05.2015.

Hence, we hereby give notice to all the deposit holders of the Company that their deposits have been derecognized by the Registrar of Companies, West Bengal.

In view of the above, all deposit holders are requested to submit their demands for repayment of deposits along with necessary documents to the Branch Manager of the Company, at the following address:

Happy Forgings Limited
123, ABC Road
Delhi-110001

This notice is published in the interest of the deposit holders and to ensure that they take appropriate action in this regard.

Happy Forgings Limited

Date: 30.05.2015